

Medium Density Fiberboard (MDF) Market Volumes to Reach 136,338.41 Thousand Cubic Meters by 2028 - Market Volume, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Medium Density Fiberboard \(MDF\) Market Report \(2023-2028\)](#)," the market is estimated at 113,089.5 thousand cubic meters in 2023. It is expected to register a CAGR of 3.81% during the forecast period.

Medium-density fiberboard is made from various lignocellulosic fibers, including agrofibers and recycled wood, using heat, pressure, and synthetic adhesive. The growth in the residential sector is driving the demand for MDF globally. Specialty MDF production in Europe and the growing application in Asia-Pacific are expected to present lucrative opportunities for the global MDF market in the coming years.

Report Summary:

Report Attribute	Details
Market Volume (2023)	113,089.5 thousand m ³
Market Volume (2028)	136,338.41 thousand m ³
CAGR (2023-2028)	3.81%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Volume (cubic meter)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Increasing demand for furniture.
	Easy availability of raw materials.

Who are the Top Companies in the Global Medium Density Fiberboard Market?

The medium-density fiberboard (MDF) market is highly fragmented in nature.

The significant players in the market with the majority share in 2023 are,

- ARAUCO
- Daiken Corporation
- Dexco
- EGGER Group
- Eucatex
- Masisa
- Fantoni SpA

- Kastamonu Entegre
- Korosten MDF Manufacture
- Kronoplus Limited
- Nelson Pine Industries Limited
- Roseburg
- Sonae Arauco
- SWISS KRONO
- West Fraser
- Weyerhaeuser Company

Other Reports That Might Be of Your Interest:

- [Oriented Strand Board \(OSB\) Market Report](#) - The global OSB market is projected to register a CAGR of more than 4% over the next five years.
- [Asia-Pacific Medium-Density Fiberboard \(MDF\) Market Report](#) - The Asia-Pacific medium-density fiberboard market (MDF) is expected to register a CAGR of over 4% over the next five years.

Key Highlights from the Global Medium Density Fiberboard Market Report:

Growing Demand for Residential Furniture

- MDF is widely used in the mass-manufacturing and ready-made furniture industries. Population growth and urbanization are boosting residential construction growth, in turn increasing the demand for furniture.
- India is a significant player in furniture production and consumption, with substantial investments in housing construction.
- Germany leads the European furniture market with increasing exports and a shift toward functional and flexible home furniture for remote work.

Asia-Pacific Dominating the Market

- The Asia-Pacific region dominates the global MDF market with a share of over 60%. China alone contributes more than 40% to the global market. Increasing investments in major construction projects in China are expected to boost the demand for MDF further in the coming years.
- India is planning to build millions of affordable homes with government support, which is anticipated to increase the demand for MDF.
- Japan and Indonesia are also witnessing increased construction activities and other favorable factors that are expected to drive the demand for MDF in the region.

What are the Latest Developments in the Global Medium Density Fiberboard Market?

- In June 2022, Kronoplus invested EUR 400 million (USD 473.26 million) to build a new manufacturing facility for wood-based panels with a planned production of 720,000 m³/year covering 25 hectares in Tortosa.
- In January 2022, Kastamonu, the top producer in Russia's wood processing sector, introduced new decors for its Evogloss line of MDF boards.

Mordor Intelligence has Segmented the Global Medium Density Fiberboard Market Based on Application, End-User Sector, and Geography.

- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Cabinet
 - Flooring
 - Furniture
 - Molding, Door, and Millwork
 - Packaging System
 - Other Applications
- By End-user Sector (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Residential
 - Commercial
 - Institutional
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - Vietnam
 - Rest of Asia-Pacific
 - North America
 - United States
 - Canada
 - Mexico
 - Europe
 - Germany
 - United Kingdom
 - Italy
 - France
 - Rest of Europe
 - South America
 - Brazil
 - Argentina
 - Rest of South America
 - Middle East & Africa
 - Saudi Arabia
 - South Africa
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Global Medium Density Fiberboard \(MDF\) Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [India Particle Board Market Report](#) - The Indian particle board market size is estimated at USD 572.47 million in 2023. It is expected to reach USD 1.01 billion by 2028, at a CAGR of 12.15% during the forecast period (2023-2028).
- [Plasterboard Market Report](#) - Over the next five years, the global plasterboard market is expected to register a CAGR of more than 5%.
- [Europe Gypsum Board Market Report](#) - The European gypsum board market is anticipated to reach over 3,400 million sq. m by the end of 2023. It is expected to register a CAGR greater than 5% over the next five years.

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.