



Greater Toronto Area

New Homes Monthly Market Report  
Data as of November 2019

Official Source of New Home Information for:



**AltusGroup**

# November 2019 GTA New Home Market Results

Official Source of New Home Information for:



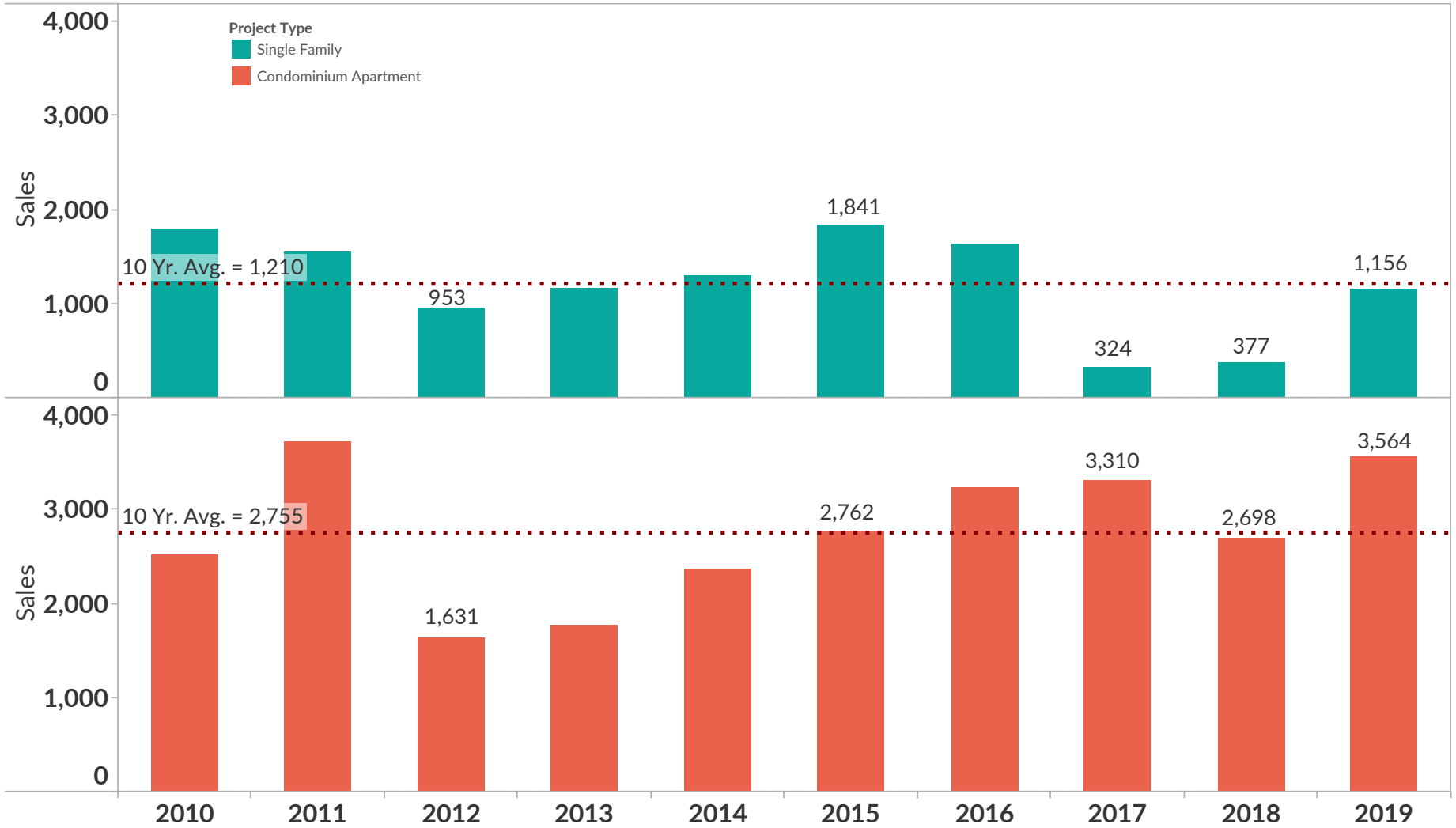
		November Sales	Year-to-Date Sales	Remaining Inventory	Benchmark Price
Single Family		<b>1,156</b>	<b>9,032</b>	<b>5,143</b>	<b>\$1,075,215</b>
		<i>Up +207% from Prior Year</i>	<i>Up +152% from Prior Year</i>		<i>Down -7% from Prior Year</i>
Condominium Apartment		<b>3,564</b>	<b>25,057</b>	<b>14,396</b>	<b>\$866,827</b>
		<i>Up +32% from Prior Year</i>	<i>Up +23% from Prior Year</i>		<i>Up +10% from Prior Year</i>
<b>TOTAL</b>		<b>4,720</b>	<b>34,089</b>	<b>19,539</b>	

# Current Month Sales

There were 4,720 total new home sales in November 2019, with 1,156 Single Family sales, up +207% from last November (-4% from 10yr) and 3,564 Condominium Apartment sales, up +32% from November 2018 (+29% from 10yr avg).

## November New Home Sales by Year & Project Type

Greater Toronto Area - November (2010 to 2019)



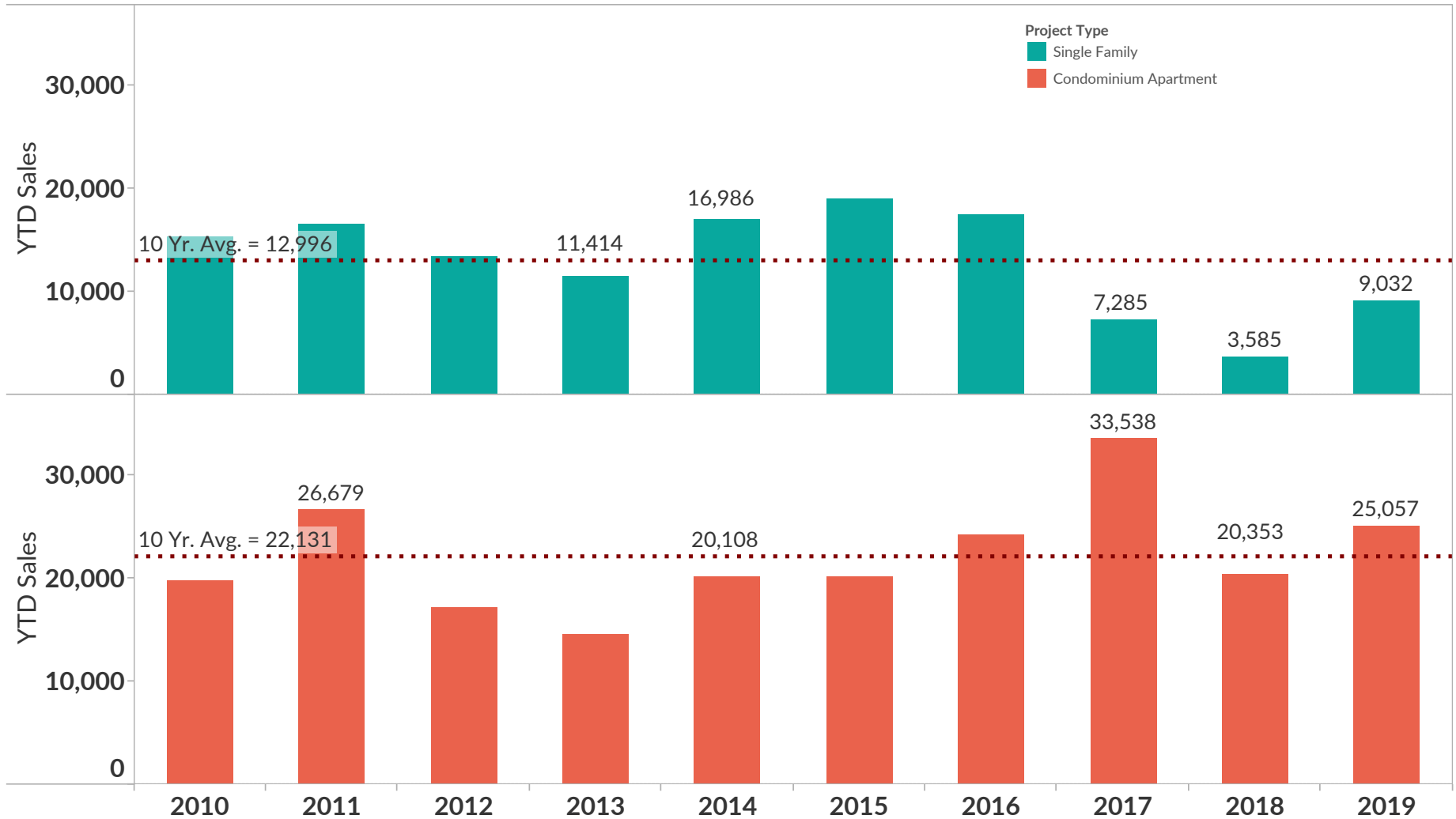
# Year to Date Sales

Through the first eleven months of 2019 total sales were 34,089 with Single Family sales of 9,032 increasing +152% (-31% from 10yr avg) and Condominium Apartment sales of 25,057, +23% from the previous year (+13% from 10yr avg).



## Year to Date (Jan. to Nov.) New Home Sales

Greater Toronto Area - Jan. to Nov. 2010 to 2019



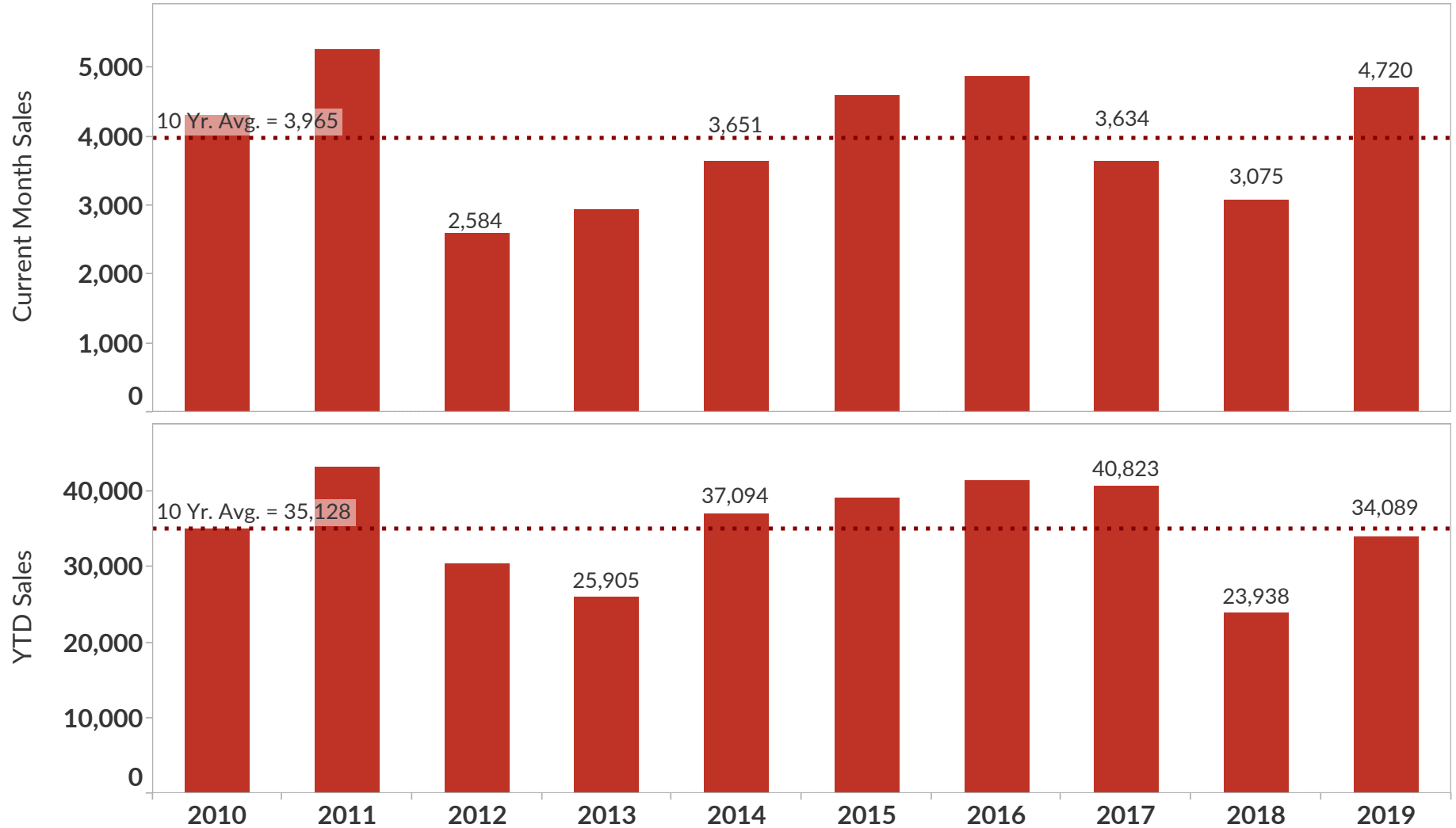
# Total New Home Sales

November 2019 Total NH sales of 4,720 were up +53% from November 2018 (+19% from 10yr avg) and Total NH sales so far in 2019 of 34,089 were up +42% from the same period in 2018 (-3% from 10yr avg).



## Total New Home Sales - Current Month & YTD

Greater Toronto Area - Nov. (top chart) & Jan. to Nov. (lower chart) 2010 to 2019



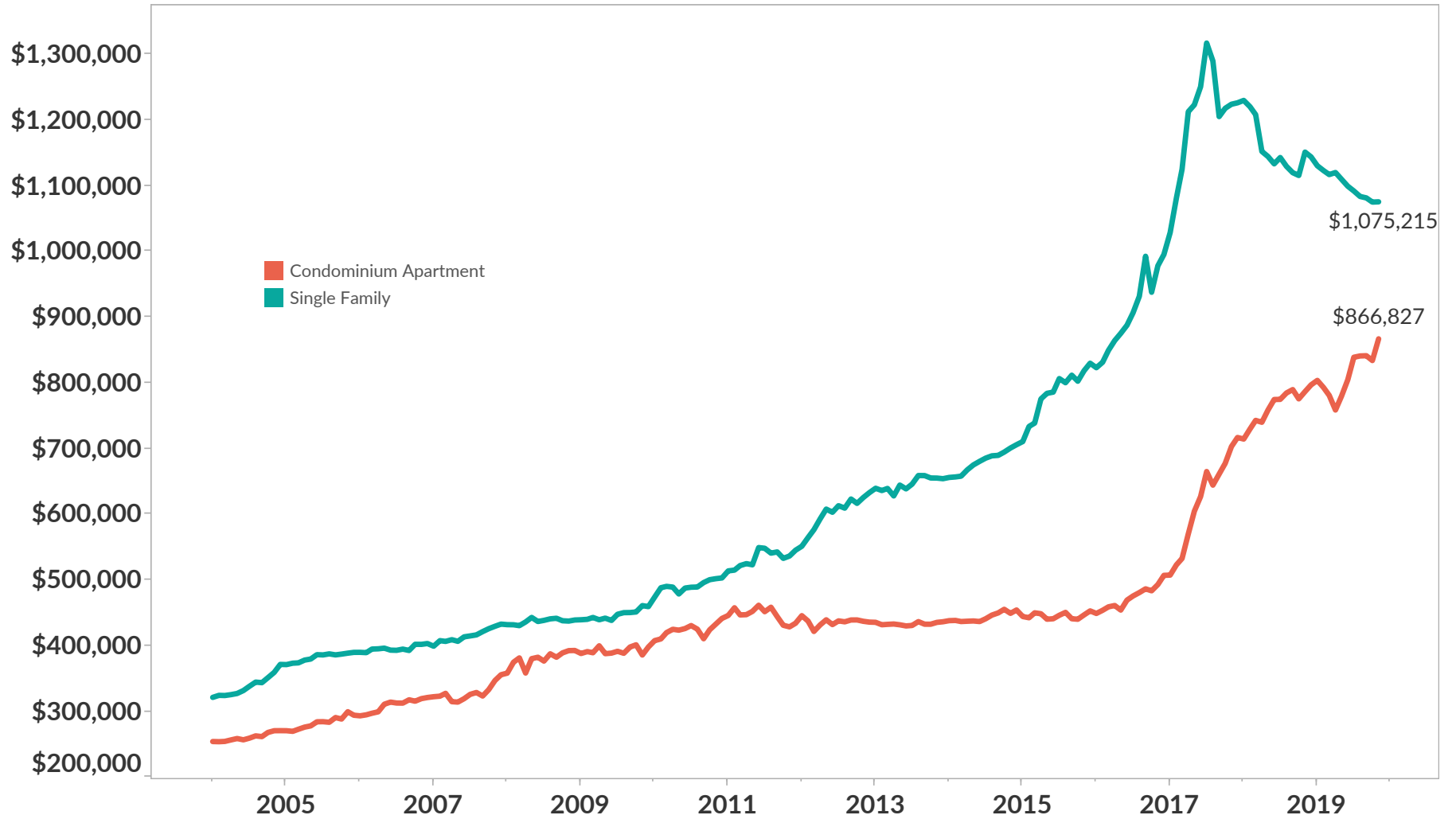
# New Home Benchmark Price

The benchmark price was \$1,075,215 for Single Family new homes and \$866,827 for Condominium Apartment new homes at November 30, 2019. The benchmark measures the average asking price of available new homes excluding the extremes.



## Monthly New Home Benchmark Price

Greater Toronto Area - January 2004 to November 2019



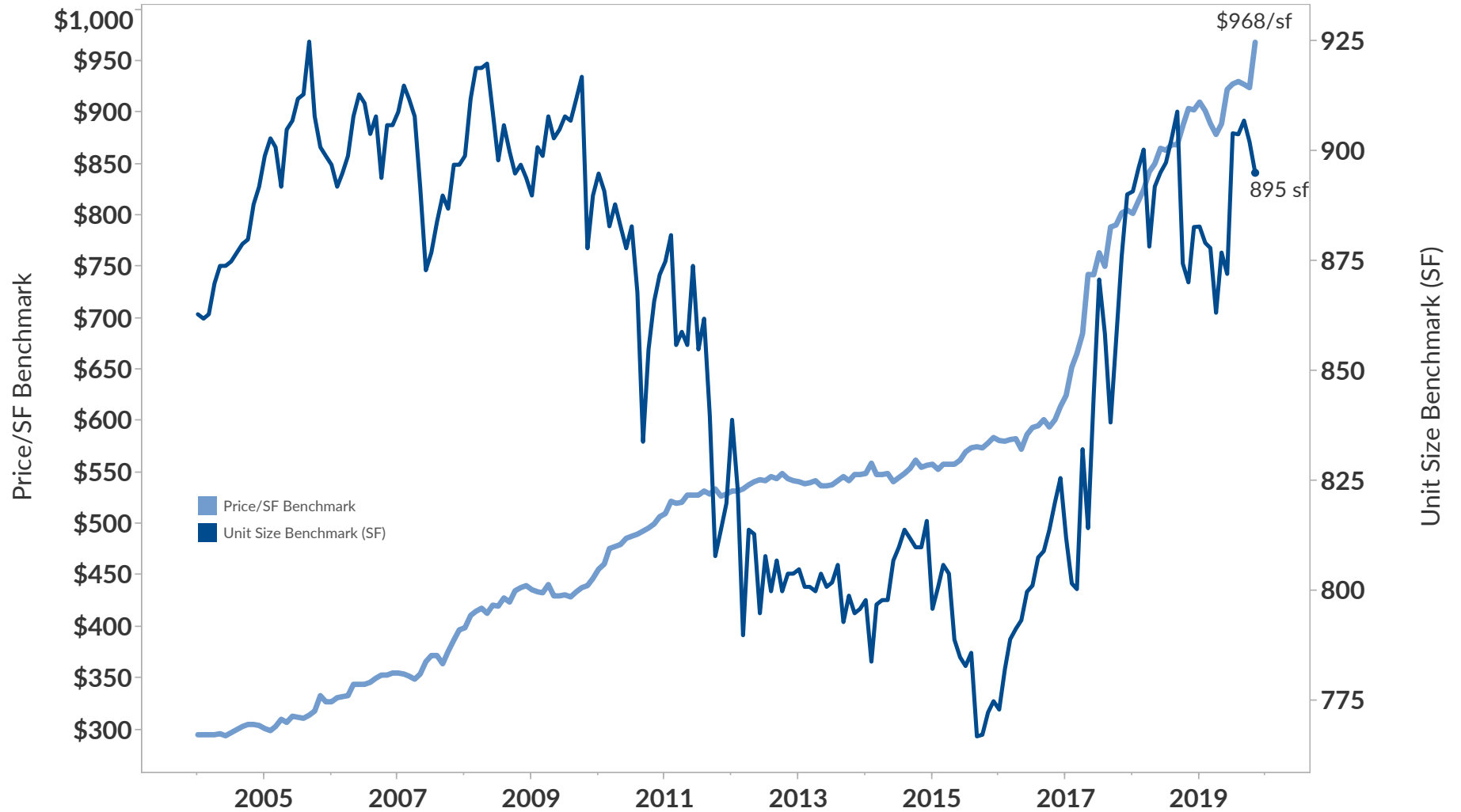
# New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price was 895 sf at an average of \$968/sf at November 30, 2019.



## Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - November 30, 2019



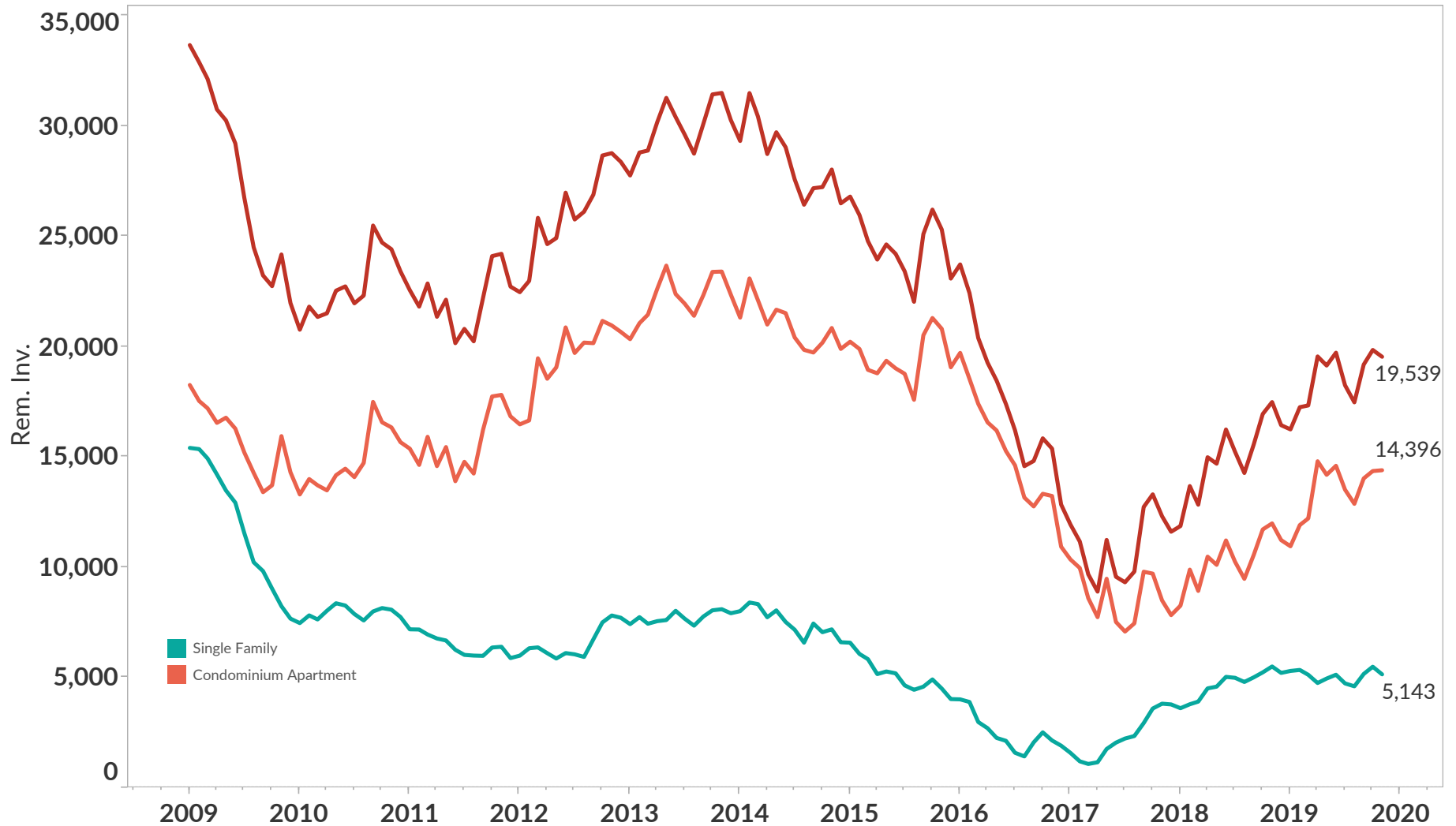
# Remaining Inventory

Current total new home remaining inventory is 19,539 units comprised of 14,396 condominium apartment units and 5,143 single family lots. Remaining inventory represents all the available new home choices available to purchasers.



## Monthly Remaining Inventory by Project Type

Greater Toronto Area - January 2009 to November 2019





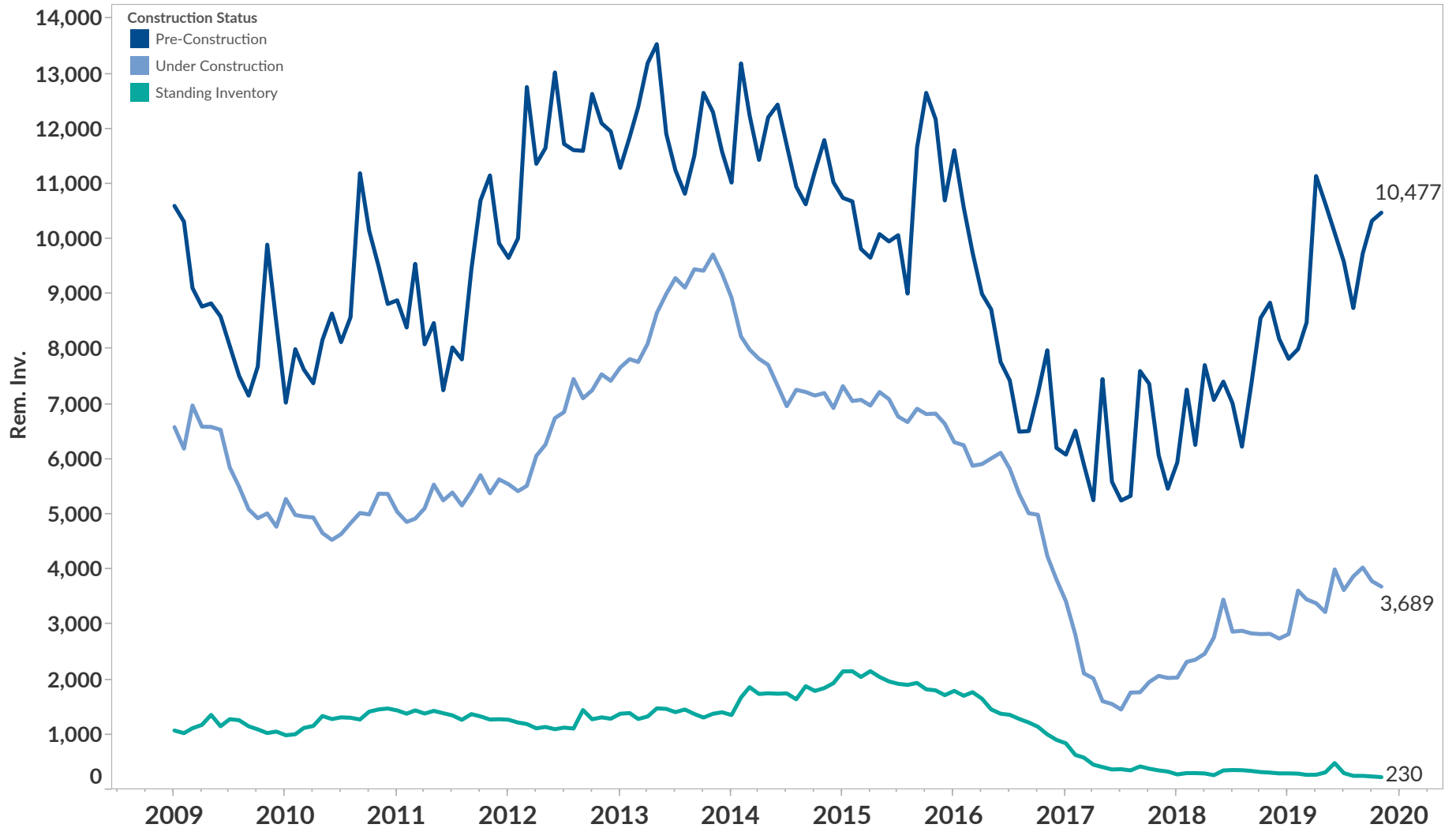
# Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 14,396 units comprised of 10,477 units in pre-construction projects, 3,689 units in projects currently under construction and 230 units in completed buildings.



## Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - January 2009 to November 2019



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