

GCC Warehousing and Distribution Logistics Market Revenues to Reach USD 21.13 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "GCC Warehousing and Distribution Logistics Market Report (2023-2028)," the market is estimated at USD 14.69 billion in 2023. It is expected to register a CAGR of 7.54% during the forecast period.

The demand for warehousing is increasing in GCC countries, driven by the growth in the e-commerce sector. Companies are investing in inventory storage and logistics with the support of technological advancements. Overall, the GCC warehousing and distribution logistics market is expecting substantial growth in the coming years, boosted by the increasing interest in warehouse automation systems.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 14.69 billion
Market Size (2028)	USD 21.13 billion
CAGR (2023-2028)	7.54%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Growth of the e-commerce sector.
	Growing investments in inventory logistics and storage.

Who are the Top Companies in the GCC Warehousing and Distribution Logistics Market?

The GCC warehousing and distribution logistics market is moderately fragmented and highly competitive. The majority of the market share is held only by a handful of companies, and the competition from global service providers is increasing. Logistics players are focusing on improving operational efficiency and optimizing the performance of assets to stay ahead of the competition.

The most significant players in the GCC warehousing and distribution logistics market in 2023 are,

- DHL Group
- Agility Logistics
- GWC (Gulf Warehousing Company)
- DB Schenker Logistics
- UPS
- Aramex Logistics

- Ceva Logistics
- Al-Futtaime Logistics
- Global Shipping and Logistics
- Integrated National Logistics
- FedEx
- Barg Express
- TNS
- GAC
- LSC Logistics and Warehousing Co.
- Kuehne + Nagel

Other Reports That Might Be of Your Interest:

- <u>United Kingdom Warehousing and Distribution Logistics Market Report</u> Over the next five
 years, the UK warehouse and distribution logistics market is expected to register a CAGR of
 more than 5%.
- <u>United States Pharmaceutical Logistics Market Report</u> The US pharmaceutical logistics market is estimated to register a CAGR of 3% over the next five years.

Key Highlights from the GCC Warehousing and Distribution Logistics Market Report:

Increasing Demand in Kuwait

- Kuwait is ranked fourth in the warehousing and distribution logistics markets in GCC. India is a crucial trading partner of Kuwait.
- Warehousing management in Kuwait is anticipated to witness significant changes in the near future, adopting energy-efficient and biodegradable technologies.

Growth of E-commerce in the Region

- The e-commerce sector in GCC is proliferating, with the United Arab Emirates leading in front. Saudi Arabia is the largest and fastest-growing e-commerce market in the region, and it is likely to continue to do so.
- Factors like good internet penetration, high per capita income, and social media penetration are expected to lead the market forward.

What are the Latest Developments in the GCC Warehousing and Distribution Logistics Market?

- In October 2022, Edamah held a ceremony for its Sitra Logistics Park, a top-notch warehouse facility in Bahrain's logistics sector. Trident Warehousing signed a ten-year lease for an 8,137 square-meter building for USD 7 million.
- In September 2022, International Maritime Industries (IMI), the largest shipyard in the MENA region, and Bahri Logistics, one of Bahri's business groups, announced a long-term deal to improve their supply chain through cutting-edge storage and logistics services.

Mordor Intelligence has Segmented the GCC Warehousing and Distribution Logistics Market Based on Country.

- By Country (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Saudi Arabia
 - United Arab Emirates
 - Qatar
 - o Kuwait
 - o Oman
 - o Bahrain

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the GCC Warehousing and Distribution Logistics Market Report (2023-2028).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Colombia Third-party Logistics (3PL) Market Report</u> The Colombian third-party logistics (3PL) market is estimated to register a CAGR of greater than 3% during the forecast period (2023-2028).
- <u>Europe Automotive Logistics Market Report</u> The European automotive logistics market is estimated to register a CAGR of approximately 6% during the forecast period (2023-2028).
- Global Chemical Logistics Market Report The global chemical logistics market is expected to register a CAGR of over 4% during the forecast period of 2023-2028.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.