

Europe Metal Cans Market Revenues to Reach USD 20.94 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Europe Metal Cans Market Report (2023-2028</u>)," the market is estimated at USD 18.66 billion in 2023. It is expected to register a CAGR of 2.33% during the forecast period.

Metal cans are used for storing goods. They are made of thin metals and are growing in usage in food and beverage packaging. Metal cans are made from alumina, steel, and tin-coated steel.

Report Attribute	Details
Market Size (2023)	USD 18.66 billion
Market Size (2028)	USD 20.94 billion
CAGR (2023-2028)	2.33%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growing demand for processed food.
	The growing demand for recycling beverage cans.

Report Summary:

Who are the Top Companies in the Europe Metal Cans Market?

The European metal cans market is highly competitive, with the presence of several market players manufacturing beverage cans. The barriers to exit from the market are high as canned food producers need significant divestment of specializing assets.

Significant players in the European metal cans market are,

- Ball Corporation
- Ardagh Group
- Crown Holdings Inc.
- Silgan Holdings Inc.
- CAN-PACK SA
- Massilly Holding SAS
- Tecnocap Group
- Tata Europe Ltd

Other Reports That Might Be of Your Interest:

- North America Aerosol Cans Market Report The North American aerosol cans market value is estimated at USD 4.17 billion in 2023. It is expected to reach USD 4.85 billion by 2028, registering a CAGR of 3.05% during the forecast period (2023-2028).
- <u>North America Metal Cans Market Report</u> The North American metal cans market size is estimated at USD 12.35 billion in 2023. It is expected to reach USD 15.60 billion by 2028, registering a CAGR of 4.78% during the forecast period (2023-2028).

Key Highlights from the Europe Metal Cans Market Report:

Demand for Food Cans to Register Growth

- The demand for packaged food is increasing in the United Kingdom due to rising incomes and the convenience and availability of canned food.
- Consumers are increasingly using food cans because of their low environmental impact and high recyclability factors.

United Kingdom to Witness Significant Growth

- Due to changing consumer trends and preferences, beverage cans are becoming popular in specialty drink segments. Consumers in the United Kingdom prefer small-size and multi-pack packages, which is increasing the market's growth.
- The UK cosmetic market is saturated with the presence of hair styling products. Their growing adoption due to consumer purchasing power is driving the demand for aerosol cans.

What are the Latest Developments in the Europe Metal Cans Market?

- In April 2022, CANPACK SA, a leading aluminum beverage can manufacturer, planned to install a new production line of aluminum cans in Bydgoszcz, Poland.
- In March 2022, Crown Holdings announced its plan to establish a new beverage can plant in Peterborough, United Kingdom.

Mordor Intelligence has Segmented the Europe Metal Cans Market Based on Material Type, Type, and Country:

- By Material Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Aluminum
 - o Steel
- By Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Food Cans
 - Vegetables
 - Fruits
 - Pet Food
 - Soups and Condiments
 - Other Food Cans (Baby Food, Dairy, Fruit/Vegetable Juices, Seafood, and Meat and Poultry Cans)

- o Beverage Cans
 - Alcoholic
 - Non-alcoholic
- o Aerosol Cans
 - Personal Care and Cosmetics
 - Household and Homecare
 - Other Aerosol Cans
- Other Cans
- By Country (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - United Kingdom
 - o Germany
 - o France
 - o Spain
 - o Italy
 - o Poland
 - Rest of Europe

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Europe Metal Cans Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>United States Metal Cans Market Report</u> The US metal cans market size is estimated at USD 2.62 billion in 2023. It is expected to reach USD 2.76 billion by 2028, registering a CAGR of 1.04% during the forecast period (2023-2028).
- <u>India Metal Cans Market Report</u> The Indian metal cans market is expected to register a CAGR of 14.00% during the forecast period (2023-2028).
- <u>Aerosol Cans Market Report</u> The aerosol cans market is expected to register a CAGR of 3.13% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.