

Paris, June 26, 2017

Natixis and Dalenys join forces in payment solutions for retailers and e-commerce

Natixis announces the signature of an agreement to acquire 50.04% of the capital of Dalenys (representing 58.09% of its voting rights) from Saint-Georges Finance and Jean-Baptiste Descroix-Vernier at a price of 9 EUR per share. Completion of the transaction is subject to several conditions precedent, in particular, the authorization from the regulatory authorities. The telecom activity of Dalenys will be divested prior to the closing of the transaction.

In accordance with Belgian stock market regulation, once the transaction is completed, a public bid will be launched for Dalenys' remaining capital, listed on the Euronext stock exchanges in Brussels (EBR: NYS) and Paris (C compartment).

The acquisition will be financed out of Natixis' own funds. The estimated impact for 100% of the acquisition on Natixis CET1 ratio at end-March 2017 is around -10 bps.

This announcement confirms Natixis' strategic ambition to become one of the European leaders in the payments industry, particularly for merchant services. The acquisition of Dalenys strengthens Natixis' range of payment solutions for e-retailers on a fast-growing market with transaction volume in Europe in excess of €500bn.

This transaction rounds out the Groupe BPCE's commercial set-up, enabling it to develop new services based on data analysis, and provide innovative digital offerings for mid-sized and large retailers in Europe.

The acquisition of Dalenys is part of the creation of the Payment business line at Natixis at the end of 2016, bringing together Natixis Payment Solutions, Natixis Intertitres and S'money, along with the acquisition of Fintech PayPlug, which was finalized in April 2017. Dalenys will increase Natixis Payment Solutions' international client base and will pave the way for a rapid European expansion.

Gils Berrous, Member of Natixis' Senior Management Committee, Head of Specialized Financial Services division: *"We are very delighted to develop, with Dalenys teams, a major player in e-commerce, on a European scale. We are convinced that Dalenys' client relationship model, based on an excellent insight into their needs and an integrated distribution system, will help increase value for our clients over the long term".*

Thibaut Faurès Fustel de Coulanges, Chief Executive Officer of Dalenys: *"It is a great pride for Dalenys to join Natixis. This combination illustrates the strategic nature of Payments in the digital transformation of Group BPCE and its approach vis-à-vis technology companies and entrepreneurs. Together, Natixis and Dalenys, the first French Fintech¹, are able to accompany the major European merchants (online and offline) on their cross-border problems, their marketplace or omnicanal sales management projects throughout the zone SEPA".*

1) According to Frenchweb in 2016 and 2017



About Natixis

Natixis is the international corporate, investment, insurance and financial services arm of Groupe BPCE, the 2nd-largest banking group in France with 31.2 million clients spread over two retail banking networks, Banque Populaire and Caisse d'Épargne.

With more than 16,000 employees, Natixis has a number of areas of expertise that are organized into three main business lines: Corporate & Investment Banking, Investment Solutions & Insurance, and Specialized Financial Services.

A global player, Natixis has its own client base of companies, financial institutions and institutional investors as well as the client base of individuals, professionals and small and medium-size businesses of Groupe BPCE's banking networks.

Figures as at December 31, 2016

About Dalenys

Founded in 2002 by Jean-Baptiste Descroix-Vernier, Dalenys -NYS- (formerly Rentabiliweb) offers Payment Marketing solutions that aim to increase revenues for online and point-of-sale merchants. Ranked #1 of French Fintech by Frenchweb in June 2016, Dalenys offers solutions that integrate transactional and marketing data to increase the conversion of the customers during their purchasing path. With over 200 employees in France and abroad, publicly traded on Euronext Brussels and Paris (C compartment), the company rigorously applies the ten principles laid out by the UN Global Compact and is eligible to the FCPI investment funds and to the French PEA-PME savings plan.

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