

Europe Building Automation Systems Market Revenues to Reach USD 4.41 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Europe Building Automation Systems Market Report \(2023-2028\)](#)," the market is estimated at USD 3.67 billion in 2023. It is expected to register a CAGR of 3.75% during the forecast period.

A building automation system (BAS), also known as a building control system or a building management system, controls several electric, electronic, and mechanical systems throughout a building. The building industry is crucial in meeting the energy and environmental objectives of the European Union. Better and more energy-efficient structures are anticipated to raise living standards for residents, reduce energy poverty, and benefit the economy and society by creating green jobs and other advantages such as better indoor air quality and health.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 3.67 billion
Market Size (2028)	USD 4.41 billion
CAGR (2023-2028)	3.75%
Study Period	2018-2028
Forecast Units	Value (billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The demand for Internet of Things (IoT) products growing across Europe.
	The increasing value of the commercial real estate market.

Who are the Top Companies in the Europe Building Automation Systems Market?

The market is highly competitive. The key players holding the European building automation systems market are:

- Siemens AG
- Johnson Controls International PLC
- Kieback&Peter GmbH & Co. KG
- Priva Holding BV
- Schneider Electric SE
- Robert Bosch GmbH
- Trane Technologies PLC

- Lynxspring Inc.
- Belimo Holding AG
- Sauter AG

Other Reports That Might Be of Your Interest:

- [Europe Retail Automation Market Report](#) - The European retail automation market size is expected to grow from USD 2.44 billion in 2023 to USD 4.52 billion by 2028 at a CAGR of 13.10% during the forecast period (2023-2028).
- [North America Building Automation Systems Market Report](#) - The North American building automation systems market is valued at USD 35.1 billion in the current year and is expected to register a CAGR of 9.8% during the forecast period.

Key Highlights from the Europe Building Automation Systems Market Report:

Commercial Sector to be the Largest End User

- The commercial segment of the market involves offices, hospitals, retail space, infrastructure, etc. Advancements in various technologies and the rapid increase in traction of IoT, the integration of AI, machine learning (ML), and smart sensors and technologies in various end-uses and appliances are key factors expected to continue to support revenue growth in the market studied.
- According to the Buildings Performance Institute Europe (BPIE), building automation is cost-effective for fundamentally all commercial buildings, regardless of energy prices, usage, and climatic factors, provided it is correctly installed, commissioned, and operated.

Germany to Account for Major Market Growth

- According to the German Federal Statistical Office, 129,000 residential construction permits and 29,000 non-residential building permits were issued in 2021 in Germany. Such massive construction permits enable local and international building automation firms to build new products according to the requirements of customers and capture market share.
- Likewise, the market in Germany has witnessed significant growth due to a rise in infrastructure development along with growing demand for green buildings in the country. Greenhouse gas emissions have already been cut by 40% recently and are estimated to be cut by at least 80% by 2050.

What are the Latest Developments in the Europe Building Automation Systems Market?

- In March 2023, Siemens Smart Infrastructure introduced Connect Box, an open and easy-to-use IoT solution for small- to medium-sized buildings. It is a user-friendly approach for monitoring building performance, with the potential to optimize energy efficiency by up to 30%.
- In March 2023, Schneider Electric launched EcoStruxureBuilding Operation in the Indian market to enhance occupant comfort and increase building value.

Mordor Intelligence has Segmented the Europe Building Automation Systems Market Based on Component, End-user, and Country:

- By Component
 - Hardware
 - Controllers
 - Field Devices
 - Software-as-a-Service
- By End-user
 - Residential
 - Commercial
 - Industrial
- By Country
 - Germany
 - United Kingdom
 - France
 - Nordics (Denmark, Sweden, and Finland)
 - Spain
 - Italy
 - Rest of Europe

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Europe Building Automation Systems Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [India Industrial Automation Market Report](#) - The Indian industrial automation market size is expected to grow from USD 13.25 billion in 2023 to USD 25.80 billion by 2028, at a CAGR of 14.26% during the forecast period (2023-2028).
- [Oil & Gas Automation Market Report](#) – The oil & gas automation market is expected to register a CAGR of 5.9% over the forecast period.
- [North American Retail Automation Market Report](#) - The North American retail automation market is anticipated to register a CAGR of 10.43% over the forecast period.

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.