

Japan Diabetes Care Devices Market Revenues to Reach USD 9.55 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Japan Diabetes Care Devices Market Report (2023-2028)</u>," the market is estimated at USD 8.21 billion in 2023. It is expected to register a CAGR of 3.07% during the forecast period.

Diabetes care devices are pieces of equipment and software that all diabetic patients can make use of to control the glucose levels in their blood. It also helps them control diabetes complications and enhance their quality of life.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 8.21 billion
Market Size (2028)	USD 9.55 billion
CAGR (2023-2028)	3.07%
Study Period	2017-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growth of the management devices segment.
	The growth of the glucose monitoring segment.

Who are the Top Companies in the Japan Diabetes Care Devices Market?

Since the COVID-19 pandemic, the diabetes care devices market has undergone drastic changes. According to an analysis American Diabetes Association, diabetes worsened the condition of Japanese COVID-19 patients. The pandemic created opportunities for the diabetes care sector.

The most notable players in the Japanese diabetes care devices market are,

- Abbott Diabetes Care
- Hoffmann-La Roche Ltd
- LifeScan
- Arkray
- Ascensia Diabetes Care
- Sanofi

- Dexcom
- Medtronic
- Novo Nordisk AS
- Becton Dickinson
- Eli Lilly
- Ypsomed Holding AG
- Insulet Corporation
- Terumo

Other Reports That Might Be of Your Interest:

- Optical Microscopes Market Report The optical microscopes market value is estimated at USD 2.60 billion in 2023. It is expected to reach USD 3.45 billion by 2028, registering a CAGR of 5.83% during the forecast period (2023-2028).
- Endoscopy Devices Market Report The endoscopy devices market size is estimated at USD 35.31 billion in 2023. It is expected to reach USD 48.51 billion by 2028, registering a CAGR of 6.56% during the forecast period (2023-2028).

Key Highlights from the Japan Diabetes Care Devices Report:

Growth of the Continuous Glucose Monitoring Segment

- Continuous glucose monitoring sensors are used to detect blood sugar levels through glucose oxidase.
- A small plastic cannula is used to insert a small sensor into the arm or abdomen through the top layer of the skin. A CGM then takes the glucose reading.
- The frequency at which glucose levels need to be monitored depends on which type of diabetes the patient is suffering from.

Growth of the Management Devices Segment

- In the management devices segment, insulin cartridges and reusable pens occupied the highest market share, at around 68%.
- Insulin vials were used in the past. Insulin cartridges in reusable pens are their upgraded version.
- Reusable pens are comparatively more consumer friendly as they are more compact in size than traditional insulin vials.

What are the Latest Developments in the Japan Diabetes Care Devices Market?

- In June 2022, Health2Sync and Sanofi announced that they were going to improve insulin products. They planned to work on connected caps for insulin products, which can automatically make a record of the doses delivered.
- In March 2022, a Tokyo-based healthcare IoT setup, Quantum Operation Inc., released a glucose monitor capable of constant measurement. It was the world's first non-invasive glucose monitor.

Mordor Intelligence has Segmented the Japan Diabetes Care Devices Market Based on Management Devices and Monitoring Devices:

- By Management Devices (Market Size and Forecast based on Value (USD billion), 2017-2028)
 - o Insulin Pump
 - Insulin Pump Device
 - Insulin pump Reservoir
 - Infusion Set
 - Insulin Syringes
 - o Cartridges in Reusable Pens
 - o Insulin Disposable Pens
 - Jet Injectors
- By Monitoring Devices
 - Self-monitoring Blood Glucose
 - Glucometer Devices
 - Blood Glucose Test Strips
 - Lancets
 - Continuous Glucose Monitoring
 - Sensors
 - Durables (Receivers and Transmitters)

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Japan Diabetes Care Devices Market Report</u> (2023-2028).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Canada Ultrasound Devices Market Report</u> The Canadian ultrasound devices market size is estimated at USD 3.86 billion in 2023. It is expected to reach USD 5.21 billion by 2028, registering a CAGR of 6.20% during the forecast period (2023-2028).
- <u>India Nuclear Imaging Market Report</u> The Indian nuclear imaging market size is estimated at USD 3.01 billion in 2023. It is expected to reach USD 3.83 billion by 2028, registering a CAGR of 4.92% during the forecast period (2023-2028).
- <u>Italy Nuclear Imaging Market Report</u> The Italian nuclear imaging market size is estimated at USD 2.42 billion in 2023. It is expected to reach USD 2.77 billion by 2028, with a CAGR of 2.81% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.