

Polyvinylpyrrolidone Market Volumes to Reach 119,909.47 tons by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Polyvinylpyrrolidone Market Report \(2023-2028\)](#)," the market is estimated at 81,721.81 tons in 2023. It is expected to register a CAGR of 7.97% during the forecast period.

Polyvinylpyrrolidone is a water-soluble polymer with desirable properties like solubility, adhesiveness, film formation, etc. The market is driven by growing demand in the pharmaceutical and construction industries. More opportunities are arising from the personal care and cosmetic industry as well.

Report Summary:

Report Attribute	Details
Market Size (2023)	81,721.81 tons
Market Size (2028)	119,909.47 tons
CAGR (2023-2028)	7.97%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Growing demand in the pharmaceutical, construction, and cosmetic industries.
	Desirable properties of the polymer.

Who are the Top Companies in the Global Polyvinylpyrrolidone Market?

The polyvinylpyrrolidone market is consolidated in nature. The top three players are holding the major share of the market.

The significant players in the global polyvinylpyrrolidone market in 2023 are,

- Alfa Aesar, Thermo Fisher Scientific
- Ashland
- BASF SE
- Boai NKY Pharmaceuticals Ltd
- Glide Chem Private Limited
- Hangzhou Motto Science & Technology Co. Ltd

- Huangshan Bonsun Pharmaceuticals Co. Ltd
- Jarchem Innovative Ingredients LLC
- JH Nanhang Life Sciences Co. Ltd
- Nippon Shokubai Co. Ltd
- Shanghai Qifuqing Material Technology Co. Ltd
- Shanghai Yuking Water Soluble Material Tech Co. Ltd
- Zhangzhou Huafu Chemical Co. Ltd

Other Reports That Might Be of Your Interest:

- [Medical Elastomers Market Report](#) - The global medical elastomers market size is expected to grow from 3,271.78 kilotons in 2023 to 4,614.62 kilotons by 2028, at a CAGR of 7.12% during the forecast period (2023-2028).
- [Nanocellulose Market Report](#) - The global nanocellulose market size is estimated at USD 282.60 million in 2023. It is expected to reach USD 694.46 million by 2028, at a CAGR of 19.70% during the forecast period (2023-2028).

Key Highlights from the Global Polyvinylpyrrolidone Market Report:

Increasing Demand from the Pharmaceutical Industry

- PVP is used in the medical field as a binder, excipient, coating, cosolvent, disinfectant, solubilizer, sustained release agent, capsule shell, etc. Its biocompatibility and ability to create stable association compounds and complexes with various active substances find applications in the pharmaceutical industry.
- PVP is a versatile compound with many applications in the medical field. The growing demand for pharmaceutical products is expected to drive the growth of the market in the coming years.

Promising Outlook from Asia-Pacific

- China is the world's largest producer of pharma ingredients. The demand for polyvinylpyrrolidone in China is increasing significantly.
- The growing pharmaceutical and food and beverage industries in India are also aiding the growth of the market.
- Japan is also expecting more growth in its pharmaceutical industry in the coming years.

What are the Latest Developments in the Global Polyvinylpyrrolidone Market?

- In December 2021, Jarchem Innovative Ingredients LLC was acquired by the United States-based, Vertellus, a major provider of specialty chemicals worldwide.
- In June 2021, Harke Pharma expanded its distribution through a partnership with BOAI NKY.

Mordor Intelligence has Segmented the Global Polyvinylpyrrolidone Market Based on Foam, Application, and Geography.

- By Foam (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Powder
 - Liquid

- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Pharmaceutical
 - Food and Beverage
 - Cosmetics
 - Adhesives
 - Other Applications

- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Asia-Pacific
 - China
 - India
 - Japan
 - Rest of Asia-Pacific

 - North America
 - United States
 - Canada
 - Mexico

 - Europe
 - Germany
 - United Kingdom
 - Italy
 - France
 - Rest of Europe

 - South America
 - Brazil
 - Argentina
 - Rest of South America

 - Middle East & Africa
 - Saudi Arabia
 - South Africa
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Global Polyvinylpyrrolidone Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Nitrile Butadiene Rubber \(NBR\) Market Report](#) - The global nitrile butadiene rubber (NBR) market size is expected to grow from 1,097.12 kilotons in 2023 to 1,323.30 kilotons by 2028 at a CAGR of 3.82% during the forecast period (2023-2028).

- [Stearic Acid Market Report](#) - The global stearic acid market size is expected to grow from 8,988.47 kilotons in 2023 to 11,669.83 kilotons by 2028, at a CAGR of 5.36% during the forecast period (2023-2028).
- [Bio-plasticizers Market Report](#) - The global bioplasticizers market size is expected to grow from 419.87 kilotons in 2023 to 569.07 kilotons by 2028, at a CAGR of 6.27% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.