



FOR IMMEDIATE RELEASE

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Autovance Technologies Release of Desk for the US *Industry-leading desking platform leverages MarketScan data for Dealers in the US*

Lethbridge, AB – February 12, 2020 – Autovance (a Quorum company TSX-V: QIS), a software development company specializing in digital retailing solutions for auto dealers, announced that its industry leading desking system for automotive dealers, Desk is now available to dealerships in the US.

Autovance Desk is a proven leader in the field of desking tools in Canada, with growth of over 162% in the past 3 years in that market. The system helps dealers boost their lease penetration and increase gross margins, while achieving high levels of customer satisfaction by increased transparency of customer payment options and decreased time required for presenting payment options to customers.

The company has been working with a select group of dealerships in the US since early 2019 to ensure the product meets the needs of that market.

“We have worked diligently over the last 9 years to build the strongest desking tool in the market. Our clean and easy-to-use interface for dealership sales personnel, accurate and up-to-date incentive program updates and, most importantly, our outstanding customer financing and leasing presentation capabilities are what has propelled our success so far,” says Autovance Vice President, Rick Johnston. “We partnered with MarketScan to bring the most up-to-date incentive, rate and residual data to our US dealership customers and, after completing successful pilots, we are ready to offer the system to dealerships in the US, initially by leveraging our DMS partnership with Quorum’s XSellerator, where the system is fully embedded within the XSellerator Sales CRM process.”

Autovance invites dealerships to come see its Desk and F&I Menu products at the NADA Show in Las Vegas February 15th – 17th, 2020 (Booth #3292C).

About Autovance

Founded in 2010, Autovance Technologies, Inc. (Autovance), based in Lethbridge, AB, is the leading web-based desking and F&I menu tool for dealers who want to improve their per-vehicle gross profit, increase their lease penetration, and focus on customer satisfaction. Autovance Desk and Menu provides dealers’ customers a clear set of options so they can make an informed buying decision. Dealer groups and dealers representing 29 brands across Canada have chosen Autovance to help manage the negotiation phase of their sales process. Autovance is wholly-owned by Quorum Information Technologies (Quorum) (TSX-V:QIS). For additional information please go to www.autovance.com.

About Quorum Information Technologies Inc.

Quorum is a North American company focused on developing, marketing, implementing and supporting its portfolio of software and services for automotive dealerships and is traded on the Toronto Venture Exchange (TSX-V) under the symbol QIS. For additional information please go to <http://www.quoruminformationssystem.com/>.

Forward-Looking Information

This press release may contain certain forward-looking statements and forward-looking information ("forward-looking information") within the meaning of applicable Canadian securities laws. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "expect", "may", "will", "project", "should" or similar words suggesting future outcomes. In particular, this press release includes forward-looking information relating to results of operations, plans and objectives, projected costs and business strategy. Quorum believes the expectations reflected in such forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties some of which are described herein. Such forward-looking information necessarily involves known and unknown risks and uncertainties, which may cause Quorum's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking information.

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