



PRAIRIESKY ROYALTY ANNOUNCES CONFERENCE CALL FOR 2019 ANNUAL RESULTS

Calgary, Alberta (January 21, 2020)

PrairieSky will release its annual and Q4 2019 results on Monday, February 10, 2020 after markets close. The news release detailing PrairieSky's Annual and Q4 2019 results will provide operating and financial information. Financial statements, management's discussion and analysis and the annual information form will be available on PrairieSky's website at www.prairiesky.com and on SEDAR at www.sedar.com.

A conference call to discuss the results will be held for the investment community on Tuesday, February 11, 2020 beginning at 6:30 am MT (8:30 am ET). To participate in the conference call, approximately 10 minutes prior to the conference call, please dial:

(844) 657-2668 (toll-free in North America)

(612) 979-9882 (International)

About PrairieSky Royalty Ltd.

PrairieSky is a royalty-focused company, generating royalty revenues as petroleum and natural gas are produced from its properties. PrairieSky has a diverse portfolio of properties that have a long history of generating free cash flow and that represent the largest and most concentrated independently-owned fee simple mineral title position in Canada. PrairieSky common shares trade on the Toronto Stock Exchange under the symbol PSK.

FOR FURTHER INFORMATION PLEASE CONTACT:

PrairieSky Royalty Ltd.

Investor Relations

(587) 293-4000

www.prairiesky.com