July 24, 2025

2Q 2025 Financial Results

Forward Looking Statements

Certain statements contained in this presentation that are not historical facts may constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We may also make forward-looking statements in other documents we file with the Securities and Exchange Commission ("SEC"), in our annual reports to shareholders, in press releases and other written materials, and in oral statements made by our officers, directors or employees. You can identify forward looking statements by the use of the words “believe,” “expect,” “anticipate,” “intend,” “estimate,” “assume,” “outlook,” “will,” “should,” and other expressions that predict or indicate future events and trends and which do not relate to historical matters, including statements regarding the Company’s business, credit quality, financial condition, liquidity and results of operations. Forward-looking statements may differ, possibly materially, from what is included in this press release due to factors and future developments that are uncertain and beyond the scope of the Company’s control. These include, but are not limited to, changes in interest rates; general economic conditions (including inflation and concerns about liquidity) on a national basis or in the local markets in which the Company operates; turbulence in the capital and debt markets; competitive pressures from other financial institutions; changes in consumer behavior due to changing political, business and economic conditions, or legislative or regulatory initiatives; changes in the value of securities and other assets in the Company’s investment portfolio; increases in loan and lease default and charge-off rates; the adequacy of allowances for loan and lease losses; failure to complete the proposed merger with Berkshire Hills Bancorp, Inc. (“Berkshire”) or unexpected delays related to the merger or either party’s inability to satisfy closing conditions required to complete the merger; failure to obtain necessary regulatory approvals (and the risk that such approvals may result in the imposition of conditions that could adversely affect the combined company or the expected benefits of the proposed merger); certain restrictions during the pendency of the proposed merger with Berkshire that may impact the Company’s ability to pursue certain business opportunities or strategic transactions; the diversion of management’s attention from ongoing business operations and opportunities; decreases in deposit levels that necessitate increases in borrowing to fund loans and investments; operational risks including, but not limited to, cybersecurity incidents, fraud, natural disasters, and future pandemics; changes in regulation; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions and adverse economic developments; the risk that goodwill and intangibles recorded in the Company’s financial statements will become impaired; and changes in assumptions used in making such forward-looking statements.

Forward-looking statements involve risks and uncertainties which are difficult to predict. The Company’s actual results could differ materially from those projected in the forward-looking statements as a result of, among others, the risks outlined in the Company’s Annual Report on Form 10-K, as updated by its Quarterly Reports on Form 10-Q and other filings submitted to the SEC. The Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made.

Non-GAAP

In addition to financial measures presented in accordance with U.S. generally accepted accounting principles (“GAAP”), this presentation contains certain non-GAAP financial measures, including, without limitation, operating earnings, and the ratios of tangible common equity to tangible assets. The presentation of non-GAAP financial information is not intended to be considered in isolation or as a substitute for any measure prepared in accordance with GAAP. Please see the Earnings Release for certain Non-GAAP reconciliations.

Quarterly Net Income of $22.0 million and EPS of $0.25

Quarterly Operating Earnings of $22.4 million and Operating EPS of $0.25

Quarterly Dividend of $0.135 Per Share

- ✓Loans declined $61 million, driven by a reduction in CRE loans of $95 million.
- ✓Customer deposits increased $59 million.
- ✓Margin increased 10 bps to 3.32%.
- ✓Operating Earnings excludes $0.4 million in Merger related expenses.
- ✓ROA of 0.77%; ROTCE 8.85%
- ✓NPAs to total assets of 0.55%.
- ✓Net charge offs $5.1 million (0.21% annualized).
- ✓The reserve for loan losses represents a coverage ratio of 132 basis points.
- ✓Total Risk Based Capital of 13.03%* and Tangible Common Equity of 8.8%.
- ✓Remain on target to close the merger with Berkshire Hills Bancorp announced on Dec. 16th and approved by stockholders on May 21st.

* Regulatory capital ratios are preliminary estimates and may differ from numbers calculated in final Regulatory filings.

Summary Income Statement

$m, except per share amts	Linked Quarter (LQ) 2Q25	1Q25	Δ	%Δ	Year over Year (YoY) 2Q24	Δ	%Δ
Net interest income	$ 88.7	$ 85.8	$ 2.9	3%	$ 80.0	$ 8.7	11%
Noninterest income	6.0	5.7	0.3	5%	6.4	(0.4)	-6%
Security gains (losses)	-	-	-	-	-	-	-
Total Revenue	94.7	91.5	3.2	3%	86.4	8.3	10%
Noninterest expense	57.7	59.0	(1.3)	-2%	58.4	(0.7)	-1%
Restructuring/Merger exp.	0.4	1.0	(0.6)	-60%	0.8	(0.4)	-50%
Pretax, Preprov. Net Rev.	36.6	31.5	5.1	16%	27.2	9.4	35%
Provision for credit losses	7.0	6.0	1.0	17%	5.6	1.4	25%
Pretax income	29.6	25.5	4.1	16%	21.6	8.0	37%
Provision for taxes	7.6	6.4	1.2	19%	5.3	2.3	43%
Net Income	$ 22.0	$ 19.1	$ 2.9	15%	$ 16.3	$ 5.7	35%
EPS	$ 0.25	$ 0.21	$ 0.04	19%	$ 0.18	$ 0.07	39%
Avg diluted shares (000s)	89,613	89,568	45	0%	89,222	391	0%
Return on Assets	0.77%	0.66%	0.11%		0.57%	0.20%	
Return on Tangible Equity	8.85%	7.82%	1.03%		7.04%	1.81%	
Net Interest Margin	3.32%	3.22%	0.10%		3.00%	0.32%	
Efficiency Ratio	61.34%	65.60%	-4.26%		68.50%	-7.16%	

- Net Income of $22 million or $0.25 per share.
- Net interest income increased $2.9 million from Q1 driven by lower funding costs.
- Noninterest income increased $0.3 million from prior quarter on higher gains on loan sales.
- Noninterest expense declined $1.3 million linked quarter, due to generally lower operating costs partially offset by higher marketing spend.
- Slightly lower merger expenses of $439 thousand.
- Provision for credit losses of $7 million for the quarter, an increase of $1 million from the prior quarter.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

GAAP versus Operating Earnings (non-GAAP)

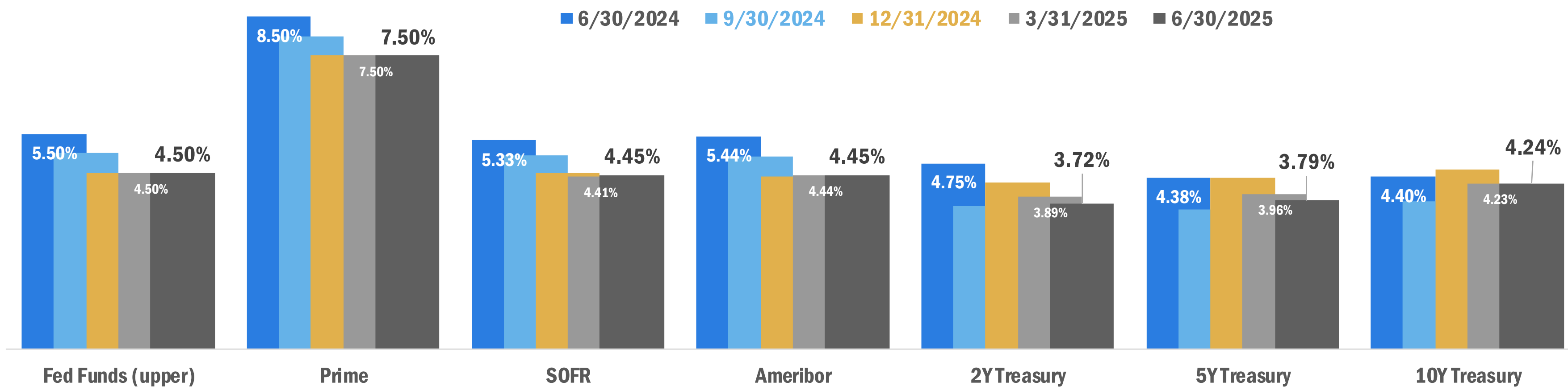
2Q25			
$m, except per share amts	GAAP	Non-Core	Operating
Net interest income	$ 88.7	$ -	$ 88.7
Noninterest income	6.0	-	6.0
Security gains (losses)	-	-	-
Total Revenue	94.7	-	94.7
Noninterest expense	57.7	-	57.7
Merger expense	0.4	(0.4)	-
Pretax, Preprov. Net Rev.	36.6	0.4	37.0
Provision for credit losses	7.0	-	7.0
Pretax income	29.6	0.4	30.0
Provision for taxes	7.6	-	7.6
Net Income	$ 22.0	$ 0.4	$ 22.4
EPS	$ 0.25	$ 0.00	$ 0.25
Avg diluted shares (000s)	89,613	89,613	89,613
Return on Assets	0.77%		0.79%
Return on Tangible Equity	8.85%		8.98%
Net Interest Margin	3.32%		3.32%
Efficiency Ratio	61.34%		60.93%

- Operating earnings were $22.4 million excluding $439 thousand in merger expenses which were primarily non tax deductible.

Amounts as presented may differ slightly from the Company’s Earnings Release due to rounding to foot schedules presented.

Margin – Yields and Costs

$ millions	2Q25 Avg Bal	2Q25 Interest	2Q25 Yield	Prior Quarter Avg Bal	Prior Quarter Interest	Prior Quarter Yield	LQΔ Avg Bal	LQΔ Interest	LQΔ Yield
Loans	$ 9,616	$ 144.4	6.01%	$ 9,719	$ 143.8	5.92%	$ (103)	$ 0.6	0.09%
Investments & earning cash	1,156	10.2	3.53%	1,162	10.4	3.60%	(6)	(0.2)	-0.07%
Interest Earning Assets	$ 10,772	$ 154.6	5.74%	$ 10,881	$ 154.2	5.67%	$ (109)	$ 0.4	0.07%
Interest bearing deposits	$ 7,236	$ 52.7	2.92%	$ 7,213	$ 53.5	3.01%	$ 23	$ (0.8)	-0.09%
Borrowings	1,035	12.7	4.86%	1,164	14.4	4.96%	(129)	(1.7)	-0.10%
Interest Bearing Liabilities	$ 8,271	$ 65.4	3.17%	$ 8,377	$ 67.9	3.29%	$ (106)	$ (2.5)	-0.12%
Net interest spread			2.57%			2.38%			0.19%
Net interest income, TEB / Margin		**$ 89.2**	**3.32%**		**$ 86.3**	**3.22%**		**$ 2.9**	**0.10%**
LESS: Tax Equivalent Basis (TEB) Adj.		0.5			0.5			-	
Net Interest Income		$ 88.7			$ 85.8			$ 2.9	



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Summary Balance Sheet

$m, except per share amts	Linked Quarter (LQ) 2Q25	1Q25	Δ	Year over Year (YoY) 2Q24	Δ	%Δ
Gross Loans, investment	$ 9,582	$ 9,643	$ (61)	$ 9,721	$ (139)	-1%
Allowance for loan losses	(127)	(124)	(3)	(122)	(5)	4%
Net Loans	9,455	9,519	(64)	9,599	(144)	-2%
Securities	867	882	(15)	856	11	1%
Cash & equivalents	507	358	149	343	164	48%
Intangibles	256	257	(1)	262	(6)	-2%
Other assets & Loans, HFS	484	504	(20)	575	(91)	-16%
Total Assets	$ 11,569	$ 11,520	$ 49	$ 11,635	$ (66)	-1%
Deposits	$ 8,961	$ 8,911	$ 50	$ 8,737	$ 224	3%
Borrowings	1,155	1,156	(1)	1,429	(274)	-19%
Reserve for unfunded loans	5	5	-	11	(6)	-55%
Other Liabilities	194	208	(14)	260	(66)	-25%
Total Liabilities	10,315	10,280	35	10,437	(122)	-1%
Stockholders' Equity	1,254	1,240	14	1,198	56	5%
Total Liabilities & Equity	$ 11,569	$ 11,520	$ 49	$ 11,635	$ (66)	-1%
TBV per share	$ 11.20	$ 11.03	$ 0.17	$ 10.53	$ 0.67	6%
Actual shares outstanding (000)	89,105	89,105	-	88,912	193	0%
Tang. Equity / Tang. Assets	8.82%	8.73%	0.09%	8.23%	0.59%	
Loans / Deposits	106.93%	108.21%	-1.28%	111.26%	-4.33%	
ALLL / Gross Loans	1.32%	1.29%	0.03%	1.25%	0.07%	

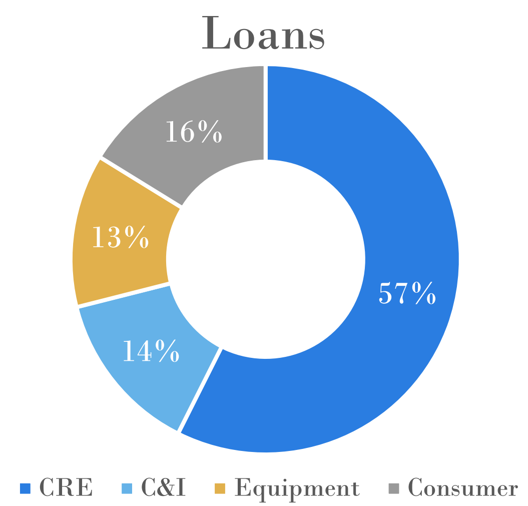
- Total assets increased $49 million driven by growth in cash equivalents.
- Loans declined $61 million.
- The allowance for loan losses increased $3 million.
- ALLL coverage increased to 1.32%.
- Deposits increased $50 million.
- Tangible Equity to Tangible Assets of 8.82%*.

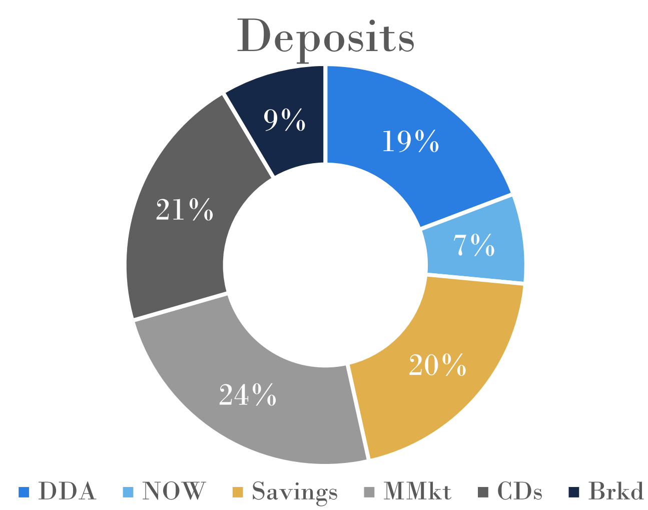
Amounts as presented may differ slightly from the Company’s Earnings Release due to rounding to foot schedules presented.
*Reconciliation of Non-GAAP measures in Earnings Release.

Loan and Deposit Composition

	$ millions	Linked Quarter (LQ) 2Q25	1Q25	Δ	Year over Year (YoY) 2Q24	Δ	%Δ
LOANS	CRE	$ 5,486	$ 5,581	$ (95)	$ 5,782	$ (296)	-5%
	Commercial	1,303	1,250	53	1,064	239	22%
	Equipment Finance	1,217	1,263	(46)	1,380	(163)	-12%
	Consumer	1,576	1,549	27	1,495	81	5%
	Total Loans	$ 9,582	$ 9,643	$ (61)	$ 9,721	$ (139)	-1%
DEPOSITS	Demand deposits	$ 1,727	$ 1,665	$ 62	$ 1,638	$ 89	5%
	NOW	650	625	25	648	2	0%
	Savings	1,796	1,794	2	1,736	60	3%
	Money market	2,154	2,184	(30)	2,074	80	4%
	CDs	1,878	1,878	-	1,718	160	9%
	Brokered deposits	756	765	(9)	923	(167)	-18%
	Total Deposits	$ 8,961	$ 8,911	$ 50	$ 8,737	$ 224	3%

- Intentional reduction in Investment Commercial Real Estate (ICRE) loans and Specialty Vehicle.
- ICRE / Total Risk Based Capital of 363%.
- Customer deposits increased $59 million as brokered deposits decreased $9 million.





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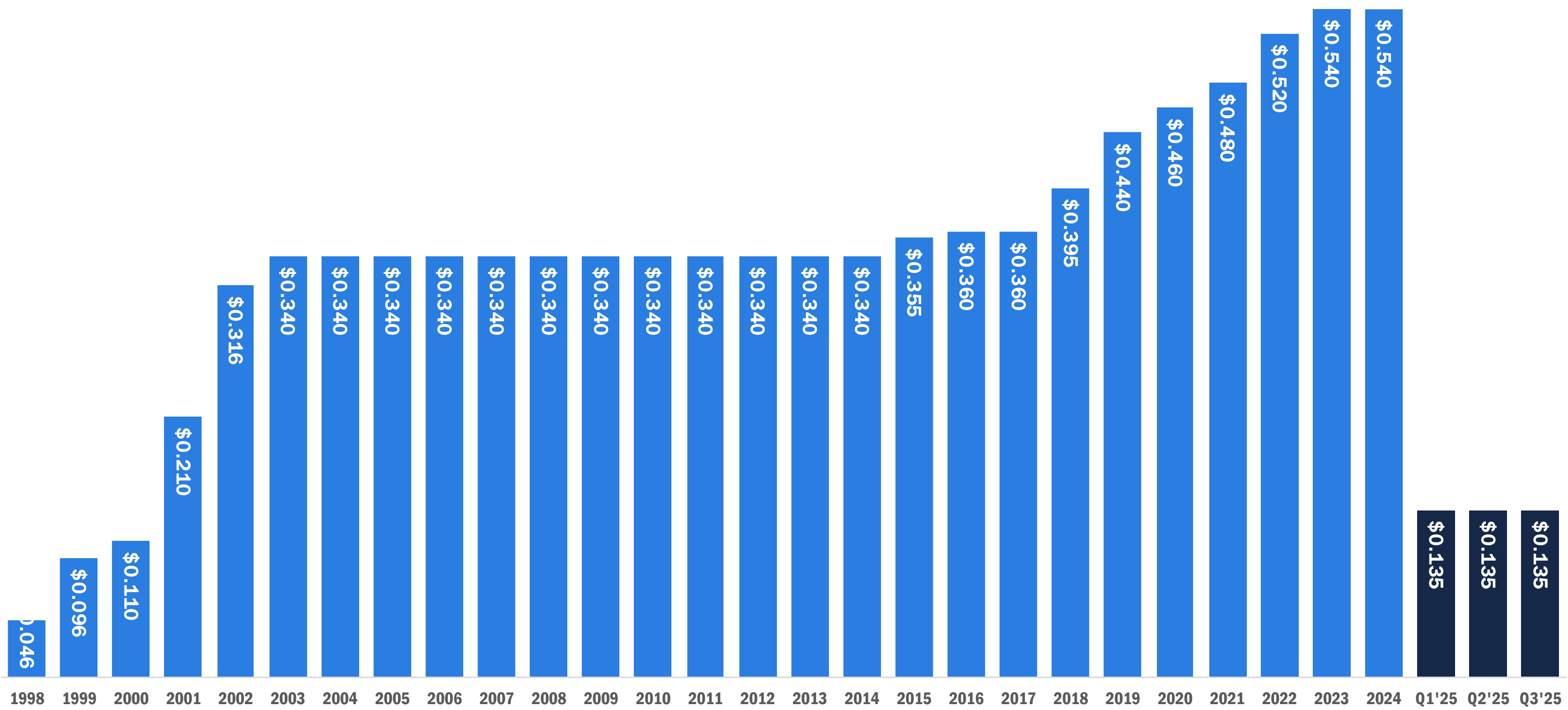
Capital Strength

$ millions	preliminary estimates* Jun-25	Regulatory BASEL III Requirements: Minimum	Regulatory BASEL III Requirements: "Well Capitalized"	Brookline Board Policy Limits: Policy Minimums	Brookline Board Policy Limits: Operating Targets	Capital in Excess of "Well Capitalized": Regulatory Capital Buffer %	Capital in Excess of "Well Capitalized": Regulatory Capital Buffer $
Tier 1 Common / RWA	11.0%	≥ 4.5%	≥ 6.5%	≥ 7.5%	≥ 8.0%	4.5%	$ 429.4
Tier 1 / RWA	11.2%	≥ 6.0%	≥ 8.0%	≥ 9.0%	≥ 9.5%	3.2%	$ 297.6
Total Risk Based Capital	13.0%	≥ 8.0%	≥ 10.0%	≥ 11.0%	≥ 11.5%	3.0%	$ 286.5
Leverage Ratio	9.4%	≥ 5.0%	≥ 5.0%	≥ 5.5%	≥ 6.0%	4.4%	$ 492.7

* Regulatory capital ratios are preliminary estimates and may differ from numbers calculated in final Regulatory filings.

- As of June 30, 2025, the Company maintained capital well above regulatory “well capitalized” requirements.

Regular Dividends Per Share



The Board of Directors announced a dividend of $0.135 per share payable August 22, 2025 to stockholders of record on August 8, 2025.

Berkshire – Brookline Partnership

Merger Update

Proxy statement/prospectus filed with the SEC

Regulatory Applications filed with the appropriate federal and state agencies

Requisite stockholders approvals received on **May 21, 2025**

Anticipate Closing in the second half of **2025**

Decisions on the Core Banking Platform are completed. Conversion planning underway. **Targeting Feb 2026** for core systems conversions

Strategic Highlights*

Transformative partnership creating a premier **$24 billion Northeast franchise** positioned to benefit from significant economies of scale

Highly-complementary geographic footprints with top 10 deposit market share in **14 of 19** pro forma MSAs

Combines Berkshire's **funding base** with Brookline's **commercial lending focus** in metro markets

Pro forma institution will **leverage the strengths** and best practices of both companies to **drive operating performance**

Attractive Deal Metrics*

Berkshire legal acquirer, Brookline accounting acquirer. Berkshire balance sheet marked to market at close, providing greater flexibility in balance sheet management

Identified cost savings of **12.6%** of the combined company's expense base

Significant earnings per share accretion (**40%** GAAP | **23%** cash in 2026) with a TBV earnback period **less than 3 years**

Materially enhances profitability profile of both companies with projected 2026 ROAA of **1.28%** and ROATCE of **16.5%**

Actions Taken				Next Steps		
Transaction Announced 12/16/24	Filed Applications With Regulators 03/17/25	Filed S4 / Proxy 04/08/25	Stockholders Approved 05/21/25	Anticipate Regulatory Approvals	Anticipate Legal and Financial Close of the Merger and Consolidation of Bank Charters Second Half 2025	Core System Conversions February 2026

* As announced on December 16, 2024.

QUESTIONS

Paul A. Perrault, Chairman and Chief Executive Officer
Carl M. Carlson, Co-President, Chief Financial and Strategy Officer

BROOKLINE
BANCORP

Thank You.

APPENDIX

BrooklineBank (28)

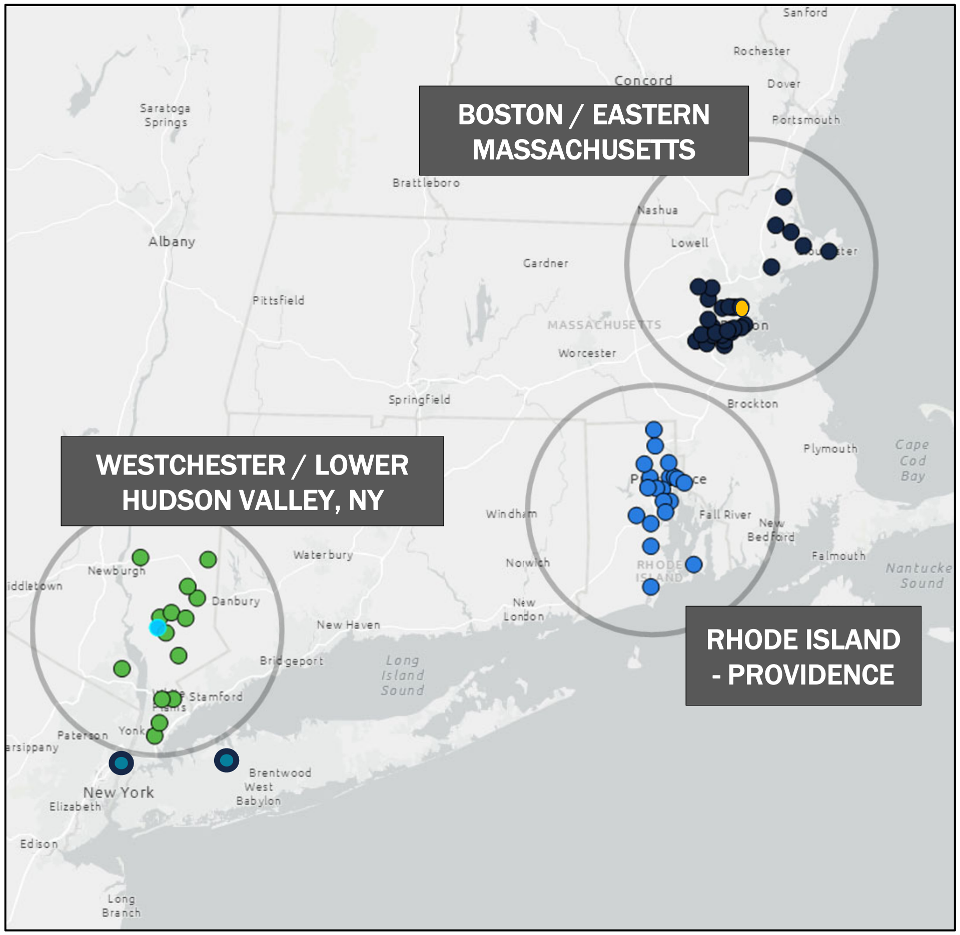
BANKRI (22)

PCSBbank (14)

Clarendon | PRIVATE

EASTERN FUNDING

MACROLEASE
Subsidiary of Eastern Funding



Non Performing Assets and Net Charge Offs

	Linked Quarter (LQ)			Year over Year (YoY)	
	2Q25	1Q25	Δ	2Q24	Δ
Non Performing Assets (NPAs), in millions					
CRE	$ 2.4	$ 17.4	$ (15.0)	$ 11.7	$ (9.3)
C&I	54.8	40.4	14.4	43.8	11.0
Consumer	5.1	5.3	(0.2)	5.2	(0.1)
Total Non Performing Loans (NPLs)	62.3	63.1	(0.8)	60.7	1.6
Other real estate owned	0.7	0.7	-	0.8	(0.1)
Other repossessed assets	0.6	0.2	0.4	1.2	(0.6)
Total NPAs	$ 63.6	$ 64.0	$ (0.4)	$ 62.7	$ 0.9
NPLs / Total Loans	0.65%	0.65%	0.00%	0.62%	0.03%
NPAs / Total Assets	0.55%	0.56%	-0.01%	0.54%	0.01%
Net Charge Offs (NCOs), in millions					
CRE loans	$ 3.5	$ -	$ 3.5	$ 3.8	$ (0.3)
C&I loans	1.6	7.6	(6.0)	4.6	(3.0)
Consumer loans	-	-	-	-	-
Total Net Charge Offs	$ 5.1	$ 7.6	$ (2.5)	$ 8.4	$ (3.3)
NCOs / Loans (annualized)	0.21%	0.31%	-0.10%	0.35%	-0.14%

- NPLs declined $0.8 million from the prior quarter driven by the sale of 2 CRE loans offset by further credit deterioration.
- Net charge offs of $5.1 million in the quarter driven by two impaired CRE loans which were sold in the quarter.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Key Economic Variables - CECL

Select Economic Variables from the Moody's Baseline Forecasts

Baseline Scenario	Prior Quarter:		CURRENT: 2Q'25		Change from Prior	
	2025	2026	2025	2026	2025	2026
GDP	23,878	24,341	23,756	24,119	(122)	(222)
Unemployment Rate	4.2	4.4	4.3	4.8	0.1	0.4
Fed Fund Rate	4.0	3.0	4.0	3.0	-	-
10 Treasury	4.3	4.3	4.2	4.3	(0.1)	-
CRE Price Index	307.8	318.8	305.7	305.8	(2.1)	(13.0)

- Our models use Moody's forecasts as inputs to estimate credit losses under CECL.
- The June 2025 economic forecasts were unfavorable compared to the March 2025 forecasts:
  - GDP –UNFAVORABLE
  - Unemployment – UNFAVORABLE
  - CRE Price Index –UNFAVORABLE
- Forecast weightings for 2Q'25 were modified slightly in favor of Baseline versus Recession:
  - 30% Moderate Recession; *neutral target of 30%*
  - 45% Baseline; *neutral target of 40%*
  - 25% Stronger Near Term Growth; *neutral target of 30%*

Weightings of Moody's Forecast for CECL Model	Moderate Recession (S3)	Baseline	Stronger Near Term Growth (S1)
2Q 2025	**30%**	**45%**	**25%**
1Q 2025	35%	40%	25%
4Q 2024	35%	40%	25%
3Q 2024	50%	45%	5%
2Q 2024	60%	40%	0%

Major Loan Segments with Industry Breakdown

2Q25

Loans outstanding ($ millions)

Investment CRE 47%

	Perm	Constr	Total	%
Apartment	$ 1,302	$ 45	$ 1,347	30%
Retail	782	1	783	17%
Office	647	-	647	14%
Industrial	642	6	648	14%
Mixed Use	416	3	419	9%
1-4 Family	4	18	22	0%
Hotel	174	7	181	4%
Land	-	46	46	1%
Other	365	45	410	9%
Total	$ 4,332	$ 171	$ 4,503	100%

Commercial 22%

	Total	%
Food & Lodging	$ 421	20%
Manufacturing	248	12%
Finance and Ins	232	11%
Wholesale Trade	127	6%
Professional	219	10%
RE Agents / Brokers	246	12%
Health Care / Social	176	8%
Construction	65	3%
Retail	150	7%
Arts, Entert., Rec	96	5%
Condo	42	2%
Trans./Warehousing	13	1%
Other Services	92	4%
Total	$ 2,127	100%

Equipment Finance 15%

		Total	%
Eastern Funding Core	Laundry	$ 642	47%
	Grocery	51	4%
	Dry Cleaning	22	2%
	Restaurant	27	2%
	Car Wash	11	1%
	EF CRE	192	14%
	Other EF	39	3%
F	Fitness/Macrolease	152	11%
Specialty Vehicle	Tow Truck	99	7%
	Heavy Tow	46	3%
	FedEx	24	2%
	Trailer	7	1%
	Other Vehicle	64	5%
	Total	$ 1,376	100%

Specialty Vehicle	$ 240	17%

Discontinued - in Run off mode

Consumer 16%

	Total	%
Residential	$ 1,100	70%
Home Equity	397	25%
Other Consumer	64	4%
Purchase Mtge	15	1%
Total	$ 1,576	100%

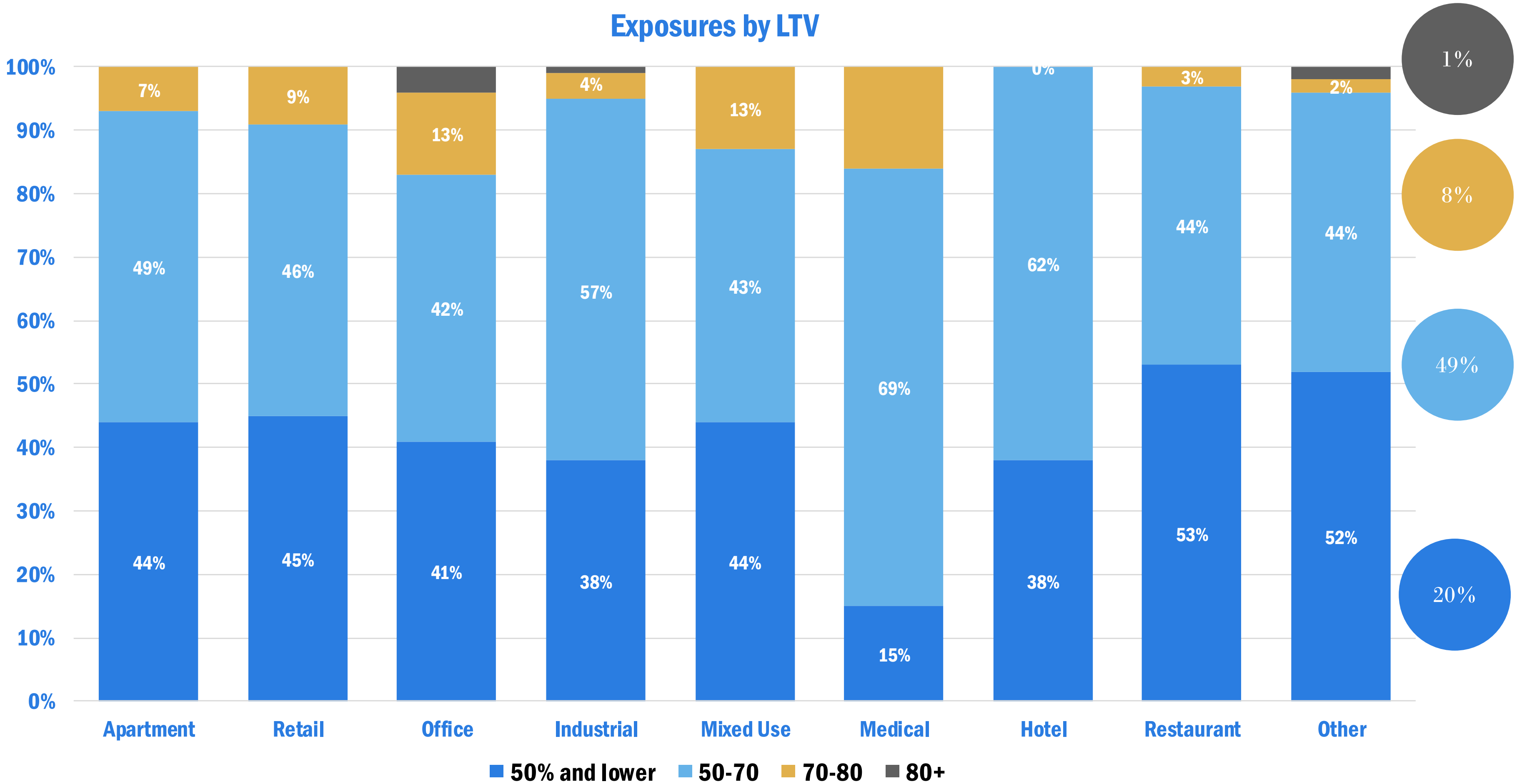
Owner Occupied CRE included in Commercial and Equipment Finance

Total Loans Outstanding $ 9,582

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

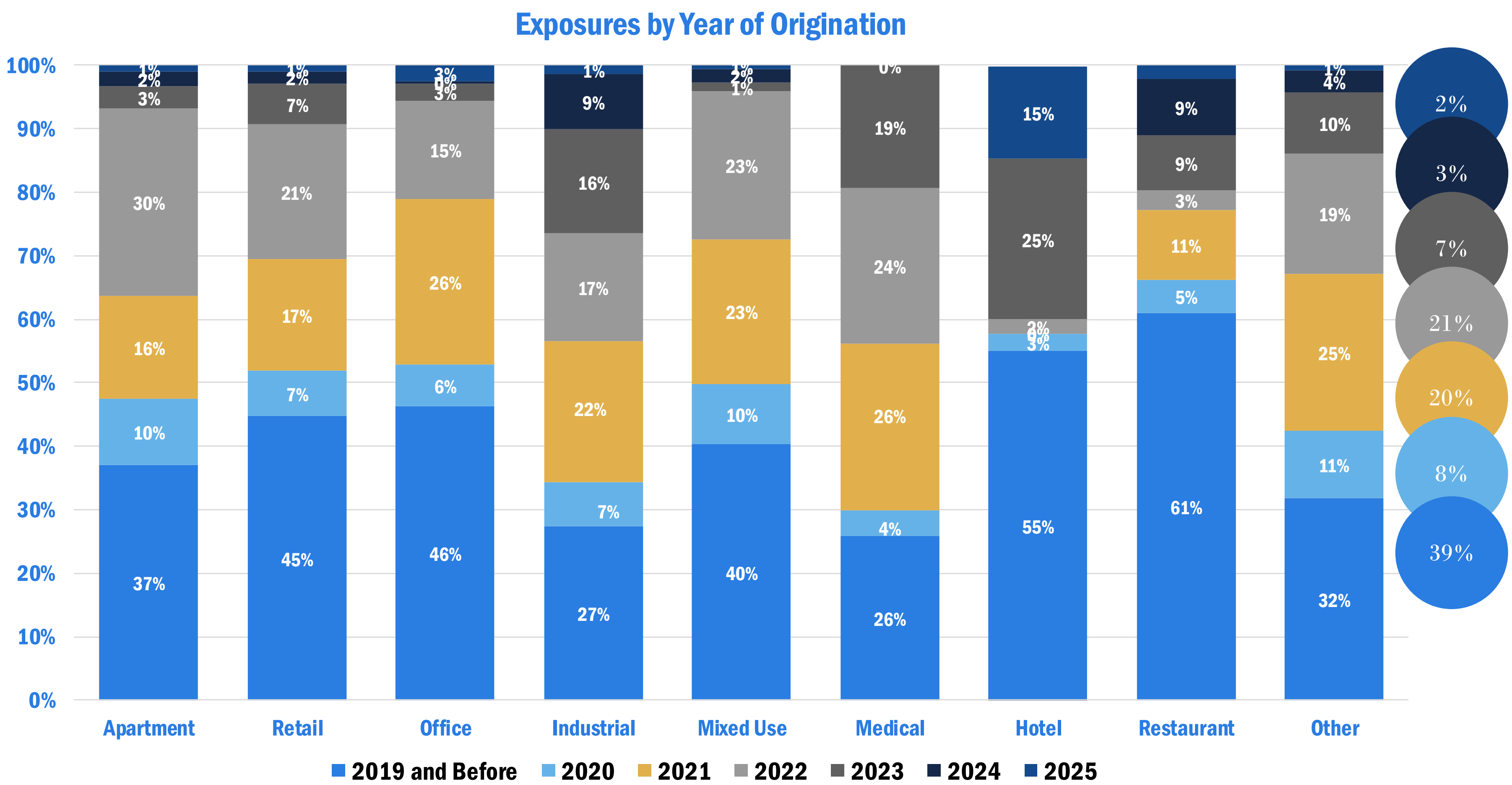
CRE – Loan to Value (LTV)

Non Owner Occupied CRE and Multifamily Exposures at June 30, 2025.



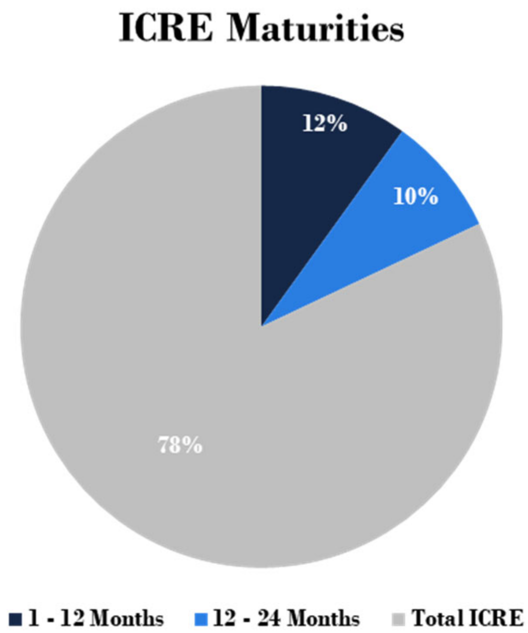
CRE - Vintage

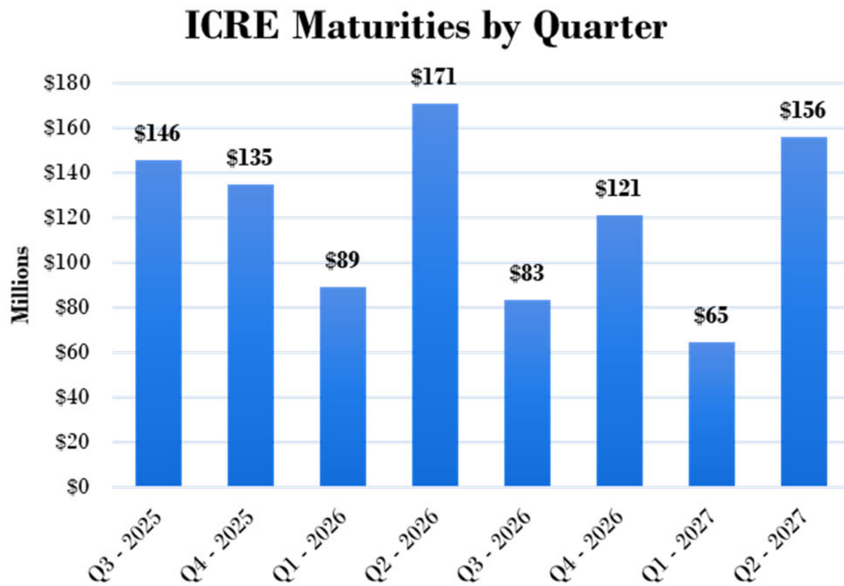
Non Owner Occupied CRE and Multifamily Exposures at June 30, 2025.



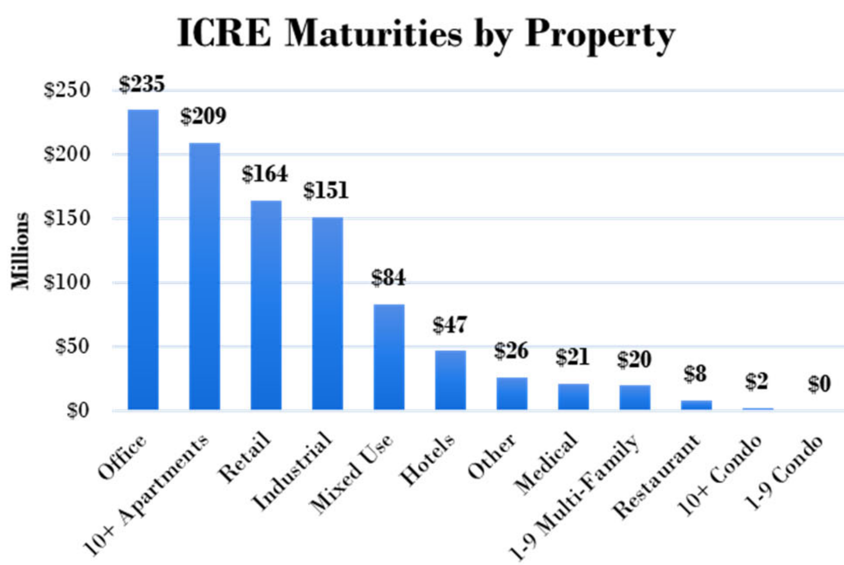
ICRE Maturities, excludes Construction

2Q25





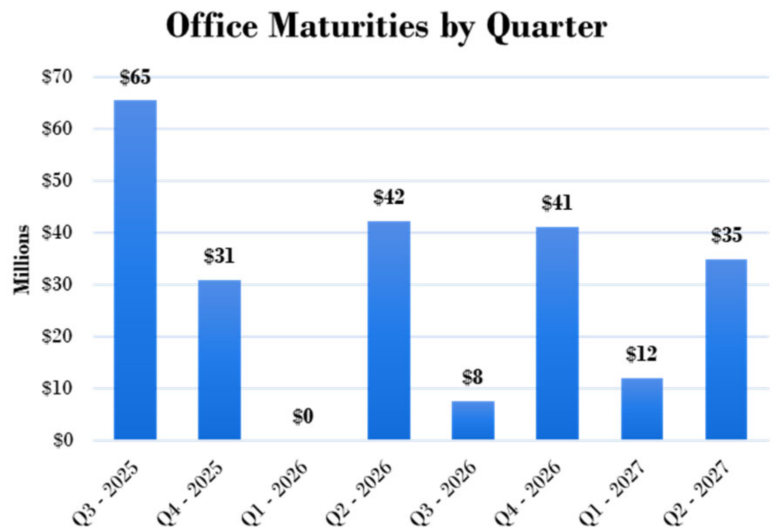
ICRE Maturities by Size			
Loan Size	Outstanding	Number of Loans	Average Loan Size
$10MM+	$437.7	25	$17.5
$5MM - $10MM	221.1	31	7.1
$1MM - $5MM	235.2	99	2.4
Under $1MM	71.3	207	0.3
Total	**$965.3**	**362**	**$2.7**



Office Maturities, excludes Construction

2Q25

- No significant changes in the maturity profile of the Company's Office portfolio since last quarter. 36% ($235MM) of the portfolio is maturing before 6/30/2027, with 88% Pass rated. Maturities remain staggered in the next 24 months, with $139MM (21%) maturing before 6/30/2026.
- The Company experienced modest deterioration in the Office portfolio, with the maturing Criticized + Classified population increasing to $28.9MM during the quarter, driven by two credits in the Boston central business district.
- The $10.8MM Classified credit secured by a downtown office building discussed in prior quarters was successfully sold at $170 PSF in Q2. There was no provision impact due to existing specific reserves.
- Despite some deterioration during the quarter, the Company views this as reflective of property-specific issues associated with the downtown office market, rather than the overall health of the portfolio.



Office Maturities - Asset Quality

Loan Size	Outstanding	Average Loan Size	Average DSC	Average LTV
Core	$205.8	$4.9	1.69x	52%
Criticized + Classified	28.9	4.2	-0.11x	68%
Total	**$234.6**	**$4.8**	**1.47x**	**54%**

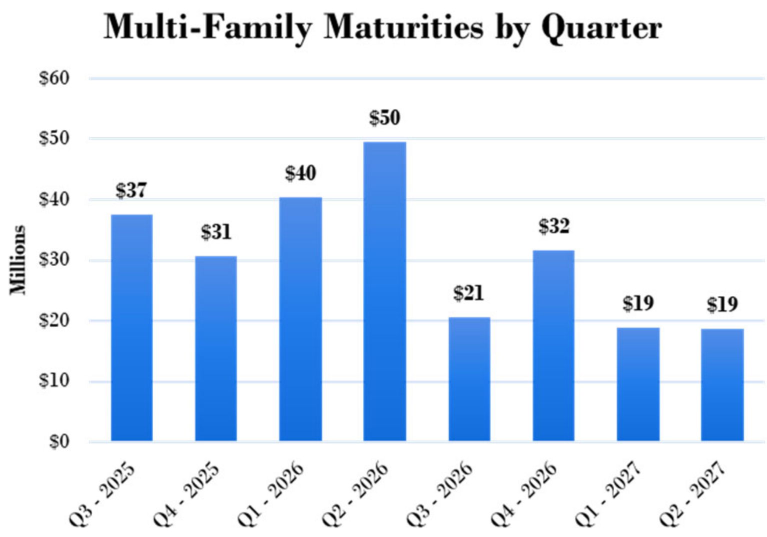
Office Maturities by Submarket

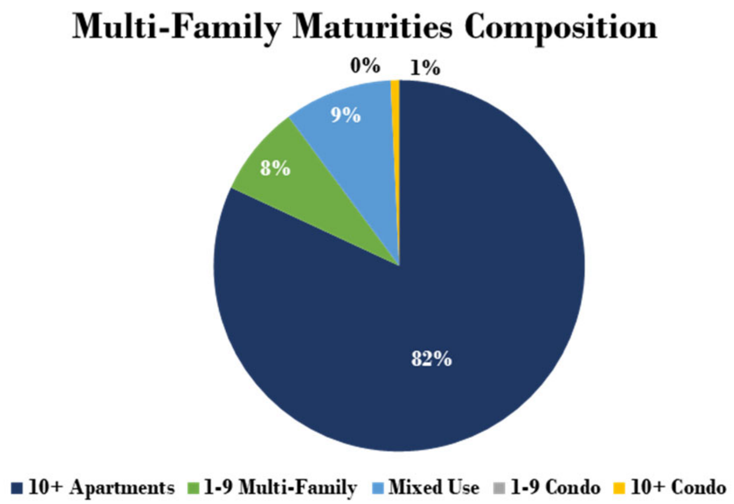
Bank	Outstanding	Number of Loans	Average Loan Size
Brookline Bank	**$183.0**	**21**	**$8.7**
Boston	*59.1*	6	*9.8*
Inside 128	*45.3*	6	*7.6*
Other BBK	*78.6*	9	*8.7*
Bank Rhode Island	**50.8**	**20**	**2.5**
Providence Cranston Pawtucket	*37.1*	14	*2.7*
Other BARI	*13.7*	6	*2.3*
PCSB	**0.8**	**4**	**0.2**
NY	*0.1*	*1*	*0.1*
Other PCSB	*0.7*	*3*	*0.2*
Total	**$234.6**	**45**	**$5.2**

Multi-Family Maturities, excludes Construction

2Q25

- 17% ($248MM) of the multi-family portfolio matures before 6/30/2027. 94% of the population is Pass rated.
- The maturing Criticized + Classified population is comprised of two previously reported construction-to-perm loans totaling $14.3MM secured by fully occupied low income and affordable housing complexes in Wareham. The loans have experienced delays in obtaining permanent takeout financing from MassHousing, but are still expected to pay off in 2025.
- While the portfolio continues to remain healthy, as evidenced by a 97% overall Pass rating, we do acknowledge continued DSC compression driven by higher operating and debt service costs.





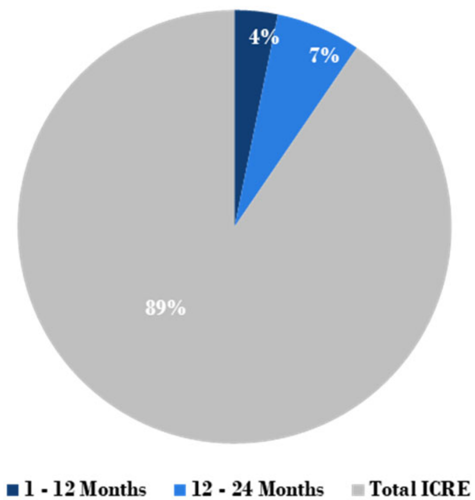
Multi-Family Maturities - Asset Quality

Loan Size	Outstanding	Average Loan Size	Average DSC	Average LTV
Core	$233.8	$2.1	1.73x	48%
Criticized + Classified	14.3	7.1	0.89x	73%
Total	**$248.1**	**$2.4**	**1.68x**	**50%**

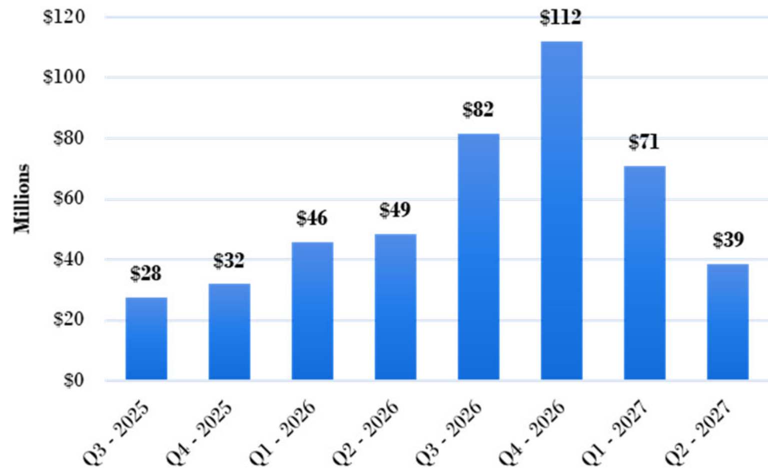
ICRE Repricing, excludes Construction and Swapped/Floating Rate Loans

2Q25

ICRE Repricing



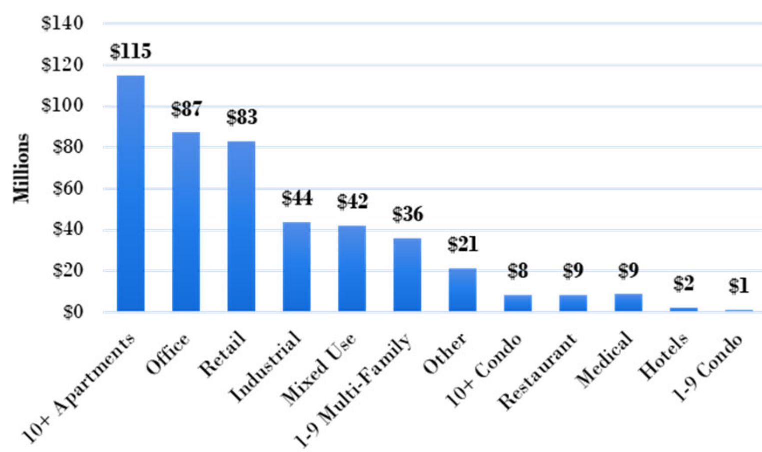
ICRE Repricing by Quarter



ICRE Repricing by Size

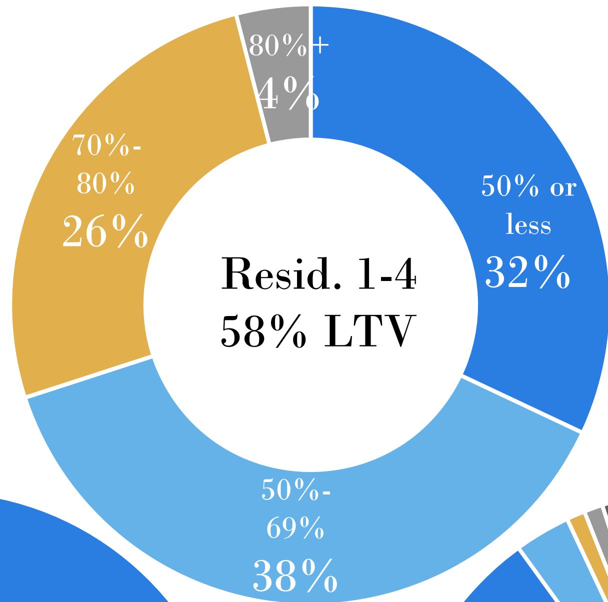
Loan Size	Outstanding	Number of Loans	Average Loan Size
$10MM+	$68.0	5	$13.6
$5MM - $10MM	85.0	13	6.5
$1MM - $5MM	239.3	112	2.1
Under $1MM	64.5	147	0.4
Total	**$456.8**	**277**	**$1.6**

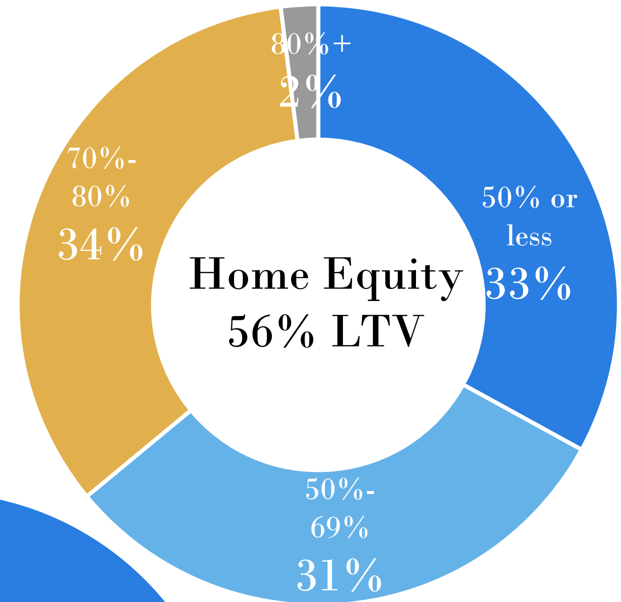
ICRE Repricing by Property

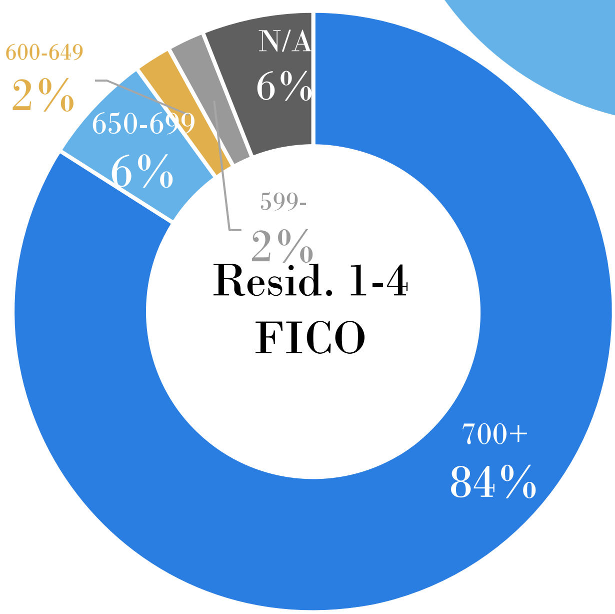


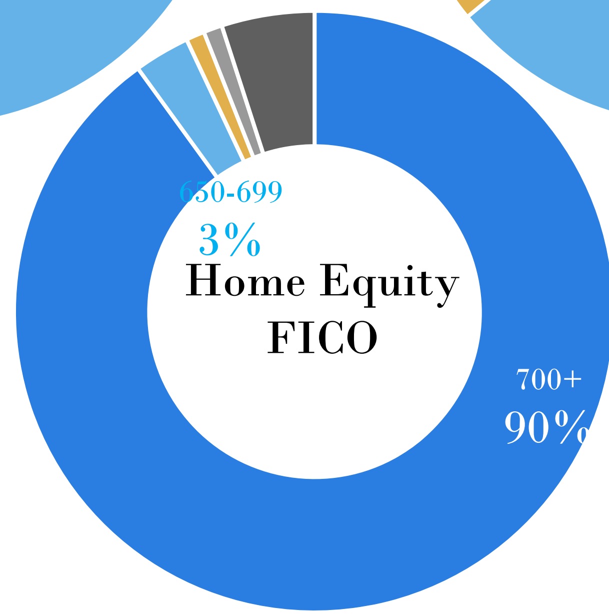
Consumer Loans – LTV / FICO

2Q25



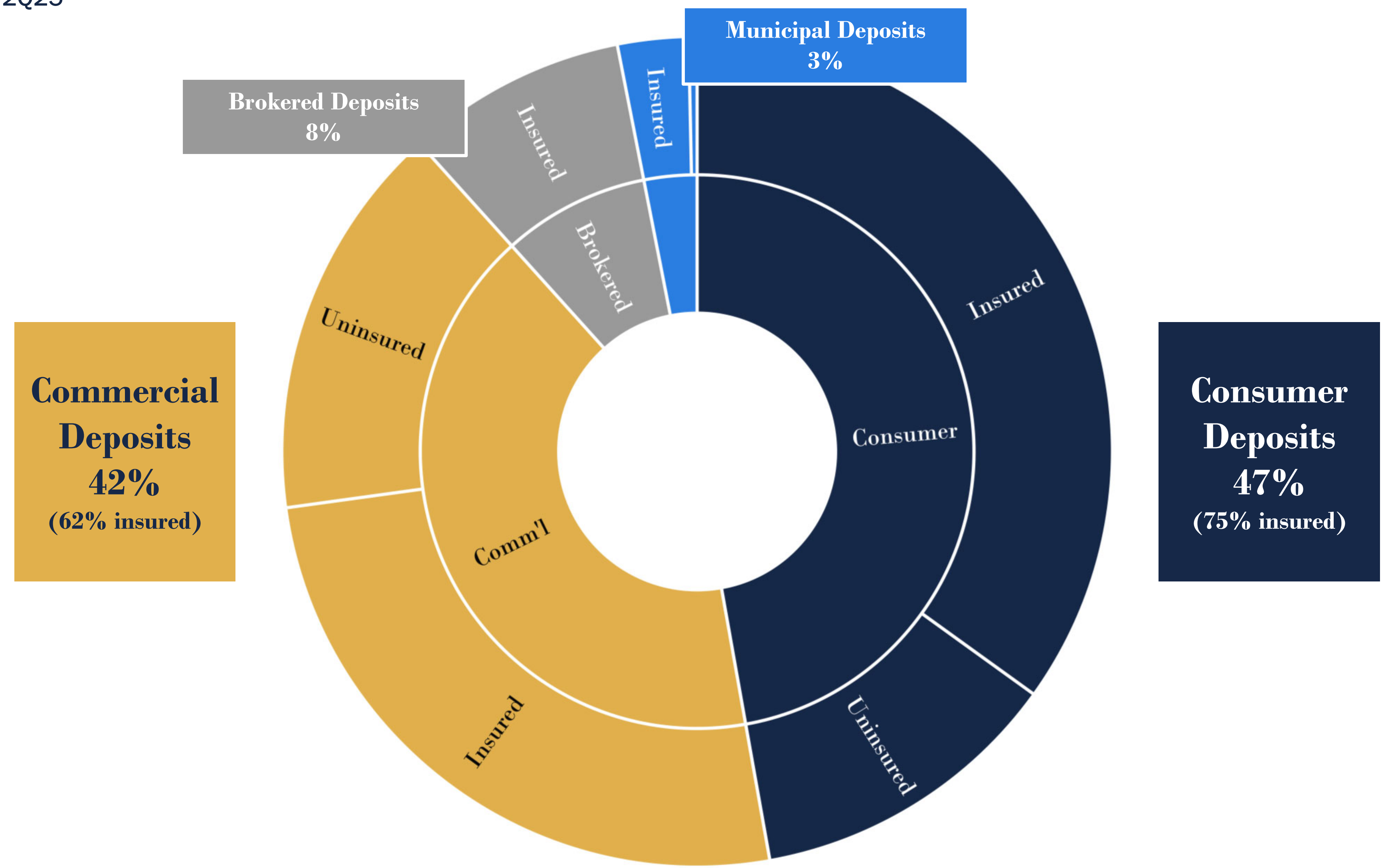






Well Diversified Deposit Base – 72% of Customer Deposits are Insured*

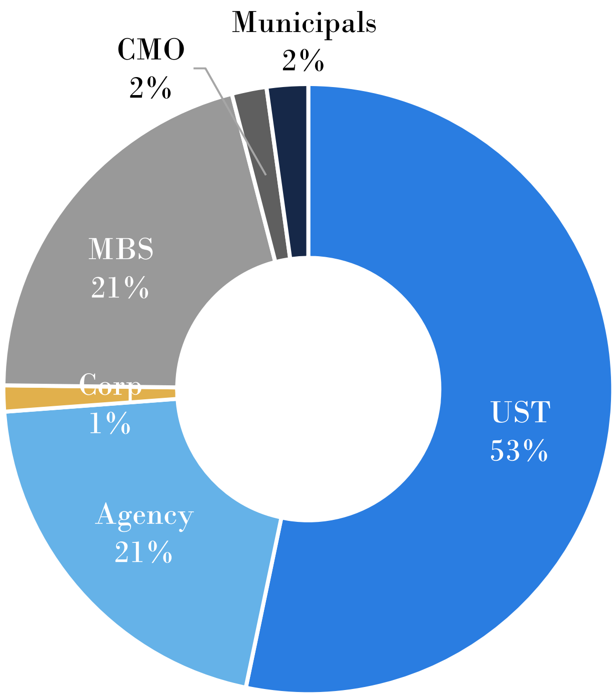
2Q25



* Insured includes deposits which are collateralized.

Securities Portfolio

2Q25



$ in millions	Current Par	Book Value	Fair Value	Unreal. G/L	Book Yield	Duration
U.S. Treasuries	$480	$478	$462	(16)	2.85%	2.3
Agency Debentures	188	192	178	(14)	2.61%	3.4
Corp Bonds	13	12	12	0	6.54%	1.5
Agency MBS	210	199	180	(19)	3.08%	4.9
Agency CMO	18	17	16	(1)	2.96%	4.3
Municipals/Other	21	20	19	(1)	4.69%	2.4
Total	**$ 930**	**$ 918**	**$ 867**	**$ (51)**	**2.94%**	**3.1**

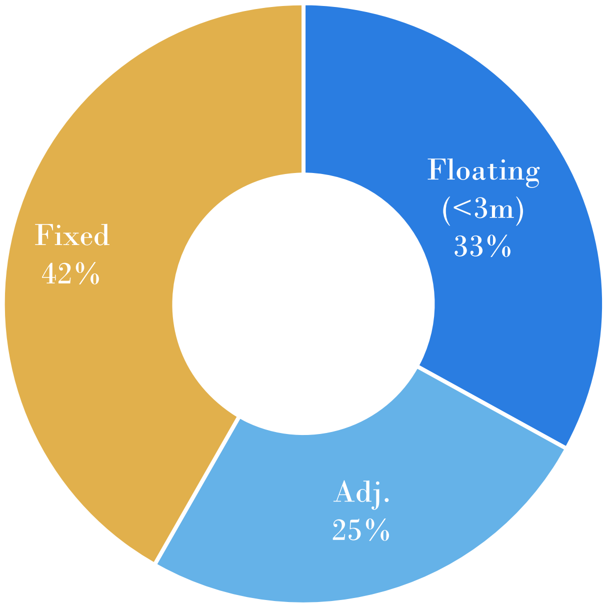
- Highly liquid, risk averse securities portfolio with prudent duration and minimal extension risk. **The entire investment portfolio is classified as Available for Sale.**
- The after tax, mark to market on the portfolio is included in Accumulated Other Comprehensive Income in Stockholders' Equity. **Total OCI represents a reduction in stockholders' equity of 3.2%.**

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

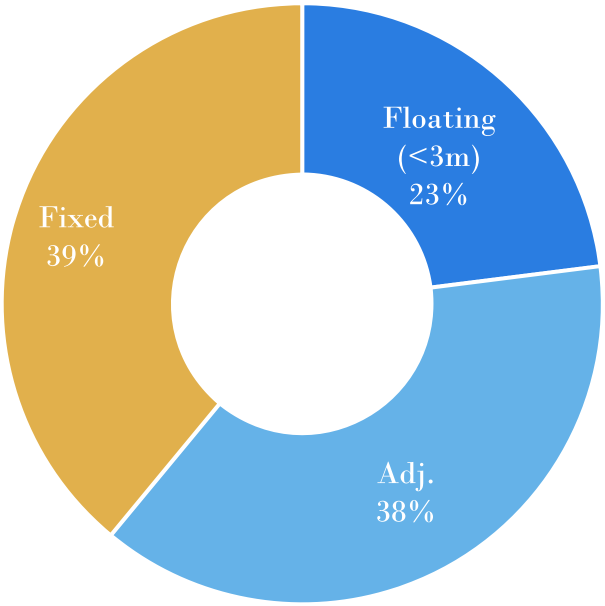
Interest Rate Risk

2Q25

Loan Originations, $445 million

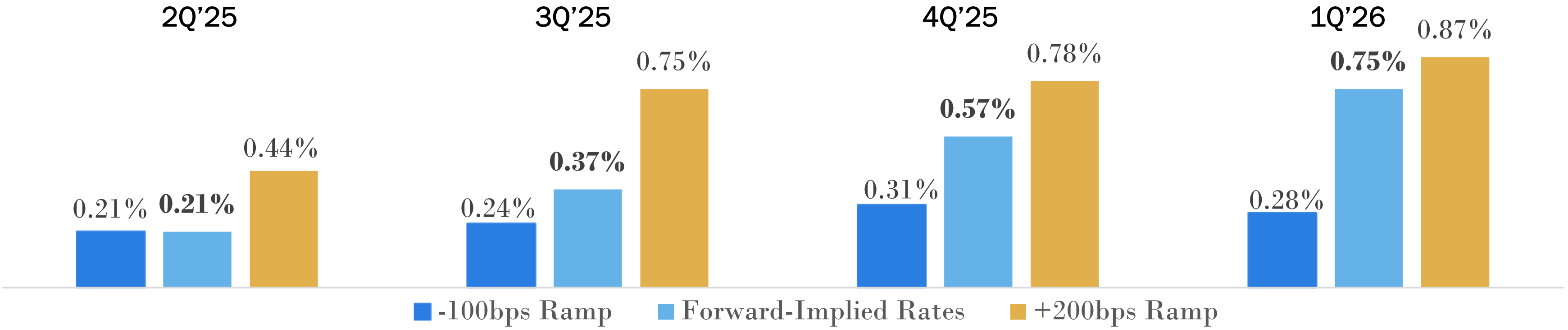


Total Loan Portfolio Mix – Duration 2.0



Cumulative Net Interest Income Change by Quarter

06/30/2025 **Flat Balance Sheet**, simulations reflect a product weighted beta of ~**45%** on total deposits.



Deposit and Funding Betas - Percentage Change in Cost versus Change in Federal Funds Rate

2Q25

	Rising Interest Rate Environment				Declining Interest Rate Environment			
Rates / Costs	Cycle Start 4Q21	Cycle End 2Q24	Period Change	Beta*	Cycle End 2Q24	Current 2Q25	Period Change	Beta*
Fed Funds Rate	0.25%	5.50%	5.25%		5.50%	4.50%	-1.00%	
NOW	0.08%	0.68%	0.60%	11%	0.68%	0.65%	-0.03%	3%
Savings	0.10%	2.76%	2.66%	51%	2.76%	2.41%	-0.35%	35%
MMA	0.26%	3.08%	2.82%	54%	3.08%	2.56%	-0.52%	52%
CDs	0.73%	4.43%	3.70%	70%	4.43%	3.93%	-0.50%	50%
Brokerd CDs	0.16%	5.25%	5.09%	97%	5.25%	4.57%	-0.68%	68%
Total Interest Bearing	0.32%	3.39%	3.07%	58%	3.39%	2.92%	-0.47%	47%
DDA	0.00%	0.00%	0.00%	0%	0.00%	0.00%	0.00%	0%
Total Deposit Costs	0.23%	2.75%	2.52%	48%	2.75%	2.38%	-0.37%	37%
Borrowings	2.05%	5.00%	2.95%	56%	5.00%	4.86%	-0.14%	14%
Total Funding Costs	0.30%	3.04%	2.74%	52%	3.04%	2.64%	-0.40%	40%

* Betas based on reported quarterly cost of funds (Betas expressed as absolute values); Does not capture the impact of lag effects and timing of rate moves. Cost of deposits reflects interest costs over the quarter on a blended product category basis.

- The Federal Reserve began increasing the Federal Funds rate in March 2022; increasing rates 5.25% through June 2024.
- **On Sept 18, 2024 the FRB began reducing the Federal Funds rate with an initial cut of 50 basis points.**
- Additional 25 basis point reductions occurred at both the November 7th and December 18th, 2024 meetings.