

United Arab Emirates Sugar Confectionery Market Revenues to Reach USD 122.60 million by 2028 -Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>United Arab Emirates Sugar Confectionery Market</u> <u>Report (2023-2028)</u>," the market is estimated at USD 92.96 million in 2023. It is expected to register a CAGR of 5.69% during the forecast period.

A wide product range and a growing retail sector are driving the sugar confectionery market in the United Arab Emirates. The growth of supermarkets and hypermarkets in the UAE encourages more impulsive purchases and benefits retail sales in urban areas. To stay competitive, companies are adapting to healthier snacking trends while maintaining taste and convenience. The growth in the tourism sector, especially in Dubai and Abu Dhabi, also leads to increased local confectionery purchases by tourists for gifting. These are some of the factors which are identified by Mordor Intelligence, which are expected to drive the growth of this market in the coming years.

Report Attribute	Details
Market Size (2023)	USD 92.96 million
Market Size (2028)	USD 122.60 million
CAGR (2023-2028)	5.69%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Growing demand for premium confectionery.
	Launch of new flavors and attractive packaging.

Report Summary:

Who are the Top Companies in the UAE Sugar Confectionery Market?

The market is fragmented in nature. Global and regional players are dominating the market. These players are producing products focusing on pricing, quality, and innovation to cater to consumer tastes and preferences. Due to rising health concerns, players are also introducing healthier alternatives to conventional confectionery products.

The significant players in the UAE sugar confectionery market are,

- HARIBO GmbH & Co KG
- Perfetti SPA
- August Storck KG
- Nestle SA

- Mondelez International Inc.
- Mars Inc.
- Adams and Brooks Candy
- American Licorice
- Ferrero Group
- Al Seedawi Lebanese & Emirates Factory Co.

Other Reports That Might Be of Your Interest:

- <u>Cakes, Pastries, and Sweet Pies Market Report</u> The global cakes, pastries, and sweet pies market is projected to register a CAGR of 3.9% over the next five years.
- <u>Europe Confectionery Market Report</u> The European confectionery market is projected to register a CAGR of 3.50% over the next five years.

Key Highlights from the UAE Sugar Confectionery Market Report:

Increased Spending on Sugar Confectionery Products

- The UAE market has seen consistent growth in sugar confectionery consumption in recent years. The love for chocolates, especially, is ever-growing.
- Increasing disposable income and the working population are contributing to this growing consumption. Sugar confectionery products like mints, gummies, candies, etc., are popular among working individuals during breaks.
- Consumers are aware that excessive consumption of these products can lead to health issues like diabetes. To meet their changing demands, market players are responding with new artisanal and low-calorie chocolate options.
- Around 15.14% of UAE's population falls within the age group of 0-14. To attract children in this age group, players are offering confectionary products in various shapes and flavors that appeal to them.

Pastilles and Jellies are in High Demand

- The UAE sugar confectionery market is set for rapid expansion in the coming years. The growing consumption of products like pastilles and jellies across various age groups is driving this growth.
- Pastilles, a type of throat lozenge, is gaining popularity due to rising demand for medicinal or throat-relief products. Gelatin-based jellies are in demand due to their functionality and varied shapes.
- Market players are also coming up with innovative functional jellies, known as gummies, enriched with nutrients like vitamins and minerals.

What are the Latest Developments in the UAE Sugar Confectionery Market?

- In November 2022, 1701 launched a handcrafted and original nougat recipe in the GCC region in partnership with Tashas Group.
- In February 2022, to celebrate its 100th anniversary, Haribo launched new limited-edition Goldbear gummies in pineapple and blue raspberry flavors.

Mordor Intelligence has Segmented the UAE Sugar Confectionery Market Based on Product Type and Distribution Channel

- By Product Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Boiled Sweets
 - Toffees, Caramels, and Nougat
 - Pastilles and Jellies
 - o Mints
 - Other Product Types
- By Distribution Channel (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Supermarkets/Hypermarkets
 - Specialist Retailers
 - Convenience Stores
 - Online Retail Stores
 - Other Distribution Channels

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>United Arab Emirates Sugar Confectionery Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- North America Confectionery Market Report The North American confectionery market size is expected to grow from USD 57.51 billion in 2023 to USD 72.57 billion by 2028, at a CAGR of 4.76% during the forecast period (2023-2028).
- <u>Medicated Confectionery Market Report</u> The global medicated confectionery market is growing at a CAGR of 4.3% over the next five years.
- <u>Sugar-Free Chewing Gum Market Report</u> Over the next five years, the global sugar-free chewing gum market is expected to register a CAGR of 7.3%.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.