

***Pallets Market Revenues to Reach USD 126.81 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence***

According to a new market research report titled "[Pallets Market Report \(2023-2028\)](#)," the market is estimated at USD 92.30 billion in 2023. It is expected to register a CAGR of 6.56% during the forecast period.

A pallet is a flat panel that supports goods during their transportation through wooden and plastic pallets. The demand for plastic pallets is increasing significantly in various industry verticals. They are more effective than wooden pallets and are more environment-friendly and lightweight.

**Report Summary:**

Report Attribute	Details
Market Size (2023)	USD 92.30 billion
Market Size (2028)	USD 126.81 billion
CAGR (2023-2028)	6.56%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	North America
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growing demand for plastic pallets.
	The increasing adoption of pallets in the transportation sector.

**Who are the Top Companies in the Pallets Market?**

The pallets market is highly fragmented in nature due to the presence of various small and prominent manufacturers. The growing trade between countries is boosting the use of corrugated pallets as sustainable packaging. Market players are engaging in acquisitions and entering agreements to expand their market presence.

Significant players in the pallets market are,

- Falkenhahn AG
- CABKA Group GmbH
- CHEP (Commonwealth Handling Equipment Pool)
- Palettes Gestion Services

- PalletOne Inc.
- Schoeller Allibert Group BV
- The Corrugated Pallets Company
- ORBIS Corporation
- Craemer Holding GmbH
- Rehrig Pacific Company Inc.
- World Steel Pallet Co. Ltd
- Arrington Lumber & Pallet Co. Inc.
- LCN Inc.
- Loscam Australia Pty Ltd

#### **Other Reports That Might Be of Your Interest:**

- [Wine Packaging Market Report](#) - The wine packaging market value is estimated at USD 5.39 billion in 2023. It is expected to reach USD 7.04 billion by 2028, registering a CAGR of 5.48% during the forecast period (2023-2028).
- [United Arab Emirates \(UAE\) Metal Packaging Market Report](#) - The UAE metal packaging market is expected to register a CAGR of 4.62% during the forecast period (2023-2028).

#### **Key Highlights from the Pallets Market Report:**

##### ***Demand for Plastic Pallets to Drive the Market***

- Plastic pallets have more benefits than wooden pallets. They can be recycled easily by melting them and remade into other manufacturing supplies. This helps reduce waste.
- Plastic pallets have the ability to store products without any risk of termite or pest infestation.

##### ***Asia-Pacific to Witness Massive Growth***

- The manufacturing industry in India is expected to be among the fastest-growing sectors in the region. Government initiatives like Make in India are boosting domestic manufacturing and bringing foreign investments.
- The growth of the industry is driven by increasing domestic consumption, the growing middle-class population, and favorable government policies.

#### **What are the Latest Developments in the Pallets Market?**

- In February 2023, KraftPal Technologies, a prominent player in corrugated pallets, launched its corrugated pallets, which are an economical and sustainable alternative to traditional wooden pallets.
- In August 2022, Silver Oak Services partner's LLC portfolio company PLA and an asset-based pallet management services company acquired TaylorMade Pallets & Logistics.

#### ***Mordor Intelligence has Segmented the Pallets Market Based on Type, End User, and Geography:***

- By Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Wood

- Plastic
  - Other Types
- By End User (Market Size and Forecast based on Value (USD billion), 2018-2028)
    - Transportation and Warehousing
    - Food and Beverage
    - Pharmaceutical
    - Retail
    - Other End Users
  - By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
    - North America
      - United States
      - Canada
    - Europe
      - United Kingdom
      - Germany
      - France
      - Italy
      - Spain
      - Rest of Europe
    - Asia-Pacific
      - China
      - Japan
      - India
      - Australia
      - Rest of Asia-Pacific
    - Latin America
      - Brazil
      - Argentina
      - Mexico
      - Rest of Latin America
    - Middle East & Africa
      - Saudi Arabia
      - South Africa
      - Egypt
      - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Pallets Market Report \(2023-2028\)](#).

***Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:***

- [Packaging Film Market Report](#) - The packaging film market is expected to register a CAGR of 6.00% during the forecast period (2023-2028).
- [South Korea Paper Packaging Market Report](#) - The South Korean paper packaging market is expected to register a CAGR of 3.25% during the forecast period (2023-2028).
- [Russia Plastic Packaging Market Report](#) - The Russian plastic packaging market is expected to register a CAGR of 1.43% during the forecast period (2023-2028).

***About Mordor Intelligence:***

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.