

ASEAN Cold Chain Logistics Market Revenues to Reach USD 12.7 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled “[ASEAN Cold Chain Logistics Market Report \(2023-2028\)](#),” the market is estimated at USD 8.34 billion in 2023. It is expected to register a CAGR of 8.77% during the forecast period.

The refrigerated storage and transport demand is growing, owing to the escalating urban population and changing consumer perception. The market for refrigerated or frozen products is rapidly expanding in Southeast Asia. Apart from this, the distribution of food products is shifting from traditional markets toward supermarkets and convenience stores. Refrigerated and frozen products are simpler to procure since most distributors offer shipping via insulated trucks.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 8.34 billion
Market Size (2028)	USD 12.7 billion
CAGR (2023-2028)	8.77%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growing market for refrigerated/frozen products.
	The multiplying urban population and changing consumer perception.

Who are the Top Companies in the ASEAN Cold Chain Logistics Market?

The ASEAN cold chain logistics market is fragmented and is mixed with global and local players. Small- and medium-sized local competitors are also serving the market with small fleets and storage spaces.

The significant players holding the ASEAN cold chain logistics market are:

- Nippon Express
- United Parcel Service of America
- Deutsche Post DHL
- Yamato Transport Co. Ltd
- DSV Agility Logistics
- NYK (Yusen Logistics & TASC0)
- Tiong Nam Logistics
- Sinchai Cold Storage

- Jentec Storage Inc.
- JWD Logistics
- KOSPA
- PT. Pluit Cold Storage
- PT. Wahana Cold Storage
- Havi Logistics
- Royal Cargo
- Thai Max Co. Ltd
- MGM Bosco

Other Reports That Might Be of Your Interest:

- [Colombia Cold Chain Logistics Market Report](#) - The Colombian cold chain logistics market size is expected to grow from USD 200.54 million in 2023 to USD 352.68 million by 2028, at a CAGR of 11.95% during the forecast period (2023-2028).
- [Japan Cold Chain Logistics Market Report](#) - The Japanese cold chain logistics market size is expected to grow from USD 19.54 billion in 2023 to USD 25.51 billion by 2028, at a CAGR of 5.47% during the forecast period (2023-2028).

Key Highlights from the ASEAN Cold Chain Logistics Market Report:

Halal Food Industry Boosting the Market

- Multinational brands have started focusing on the Muslim economy in order to capitalize on rising purchasing power and shifting consumer spending priorities. Around 260 million Muslims reside in Indonesia, Malaysia, Thailand, the Philippines, Singapore, Myanmar, and Brunei.
- Since most halal food comprises meat products, they need to be warehoused in a Halal-certified cold chain system. Various policies aiming at developing the halal industry have been demonstrated by the government, such as the establishment of a Special Economic Zone (KEK) for the industry.

Increasing Meat Consumption Propelling Cold Chain Logistics

- Expanding population in Southeast Asia, along with the increasing incomes, urbanization, and retail sectors, are crucial factors contributing to the rising meat consumption and growing imports of feedstuffs.
- It is noteworthy that every Southeast Asian country has different meat inclinations. This is also reflected in their levels of consumption and production.

What are the Latest Developments in the ASEAN Cold Chain Logistics Market?

In September 2022, Toyota Tsusho, along with a trading firm connected to the Toyota Group and DENSO Sales (Thailand), collaborated to improve the quality of the cold chain ecosystem in Thailand. To create a sustainable and liveable society, the three partners are working to develop and advance Thailand's cold chain ecosystem technologies.

In April 2022, China's Guangdong-Hong Kong-Macao Greater Bay Area established the first international cold chain train between China, Laos, and Thailand, creating a new global logistical route.

Mordor Intelligence has Segmented the ASEAN Cold Chain Logistics Market Based on Service, Temperature, Application, and Geography:

- By Service
 - Storage
 - Transportation
 - Value-added Services (Blast Freezing, Labeling, Inventory Management, etc.)
- By Temperature
 - Ambient
 - Chilled
 - Frozen
- By Application
 - Horticulture (Fresh Fruits and Vegetables)
 - Dairy Products (Milk, Ice-cream, Butter, etc.)
 - Meats and Fish
 - Processed Food Products
 - Pharma, Life Sciences, and Chemicals
 - Other Applications
- By Geography
 - Singapore
 - Thailand
 - Vietnam
 - Indonesia
 - Malaysia
 - Philippines
 - Rest of ASEAN

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [ASEAN Cold Chain Logistics Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Latin America Cold Chain Logistics Market Report](#) - The Latin American cold chain logistics Market size is expected to grow from USD 4.78 billion in 2023 to USD 8.27 billion by 2028, at a CAGR of 11.60% during the forecast period (2023-2028).
- [Italy Cold Chain Logistics Market Report](#) – The Italian cold chain logistics market size is expected to grow from USD 7.98 billion in 2023 to USD 12.69 billion by 2028, at a CAGR of 9.73% during the forecast period (2023-2028).
- [Spain Cold Chain Logistics Market Report](#) - The Spanish cold chain logistics market size is expected to grow from USD 5.14 billion in 2023 to USD 8.45 billion by 2028, at a CAGR of 10.47% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.