

News Release

Ashland board authorizes nine percent increase in quarterly dividend

WILMINGTON, Del., May 20, 2021 – The board of directors of Ashland Global Holdings Inc. (NYSE: ASH) has authorized a nine percent increase in the quarterly dividend from \$0.275 to \$0.30 per share on the company's common stock.

The dividend is payable June 15, 2021, to stockholders of record at the close of business on June 1, 2021. As of April 30, 2021, there were 60,723,629 shares of Ashland common stock outstanding.

About Ashland

Ashland Global Holdings Inc. (NYSE: ASH) is a premier specialty materials company with a conscious and proactive mindset for sustainability. The company serves customers in a wide range of consumer and industrial markets, including adhesives, architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. Approximately 4,200 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit <u>ashland.com</u> and <u>ashland.com/sustainability</u> to learn more.

[™]Trademark, Ashland or its subsidiaries, registered in various countries.

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