



Greater Toronto Area

New Homes Monthly Market Report
Data as of May 2026

Official Source of New Home Information for:



May 2026 GTA New Home Market Results

Official Source of New Home Information for:





		May Sales	Year-to-Date Sales	Remaining Inventory	Average Price
 <p>Single Family</p>		830	3,015	5,625	\$1,427,543
					<i>Down -5.2% from Prior Year</i>
 <p>Condominium Apartment</p>		193	1,108	13,138	\$1,029,489
					<i>Steady from Prior Year</i>
TOTAL		1,023	4,123	18,763	

May 2026 Simcoe County New Home Market Results

Official Source of New Home Information for:



		May Sales	Year-to-Date Sales	Remaining Inventory	Average Price
 <p>Single Family</p>		56	218	1,375	\$1,143,359
					<i>Down -1% from Prior Year</i>
 <p>Condominium Apartment</p>		0	5	383	n.a.
TOTAL		56	223	1,758	

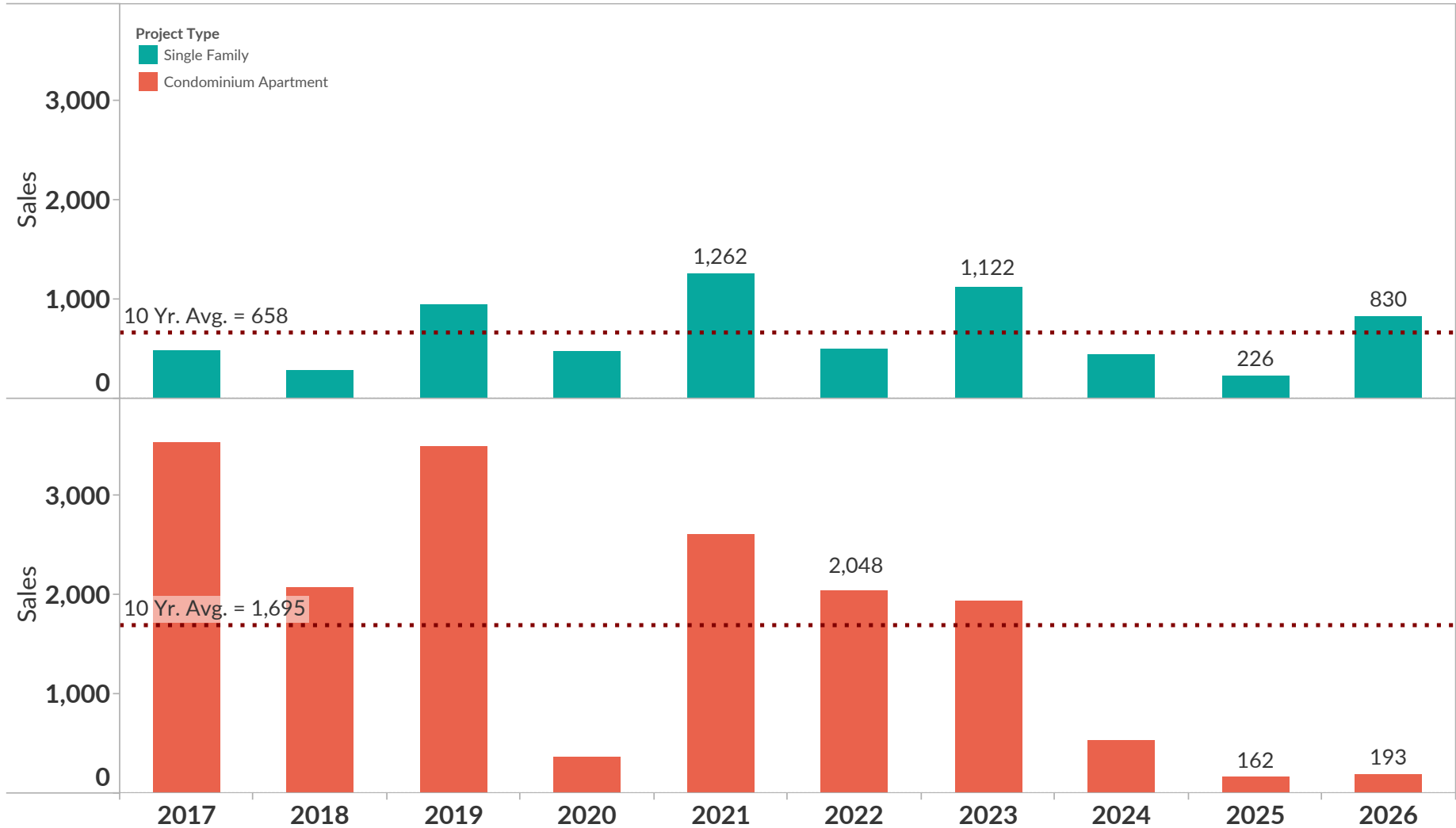


Current Month Sales

There were 1,023 total new home sales in May 2026, with 830 Single Family sales, up over 3 times from last year's record low and above the 10yr avg. Sales of 193 Condominium Apartment sales nudged above last year's record low but still well off the 10yr avg.

May New Home Sales by Year & Project Type

Greater Toronto Area - May (2017 to 2026)



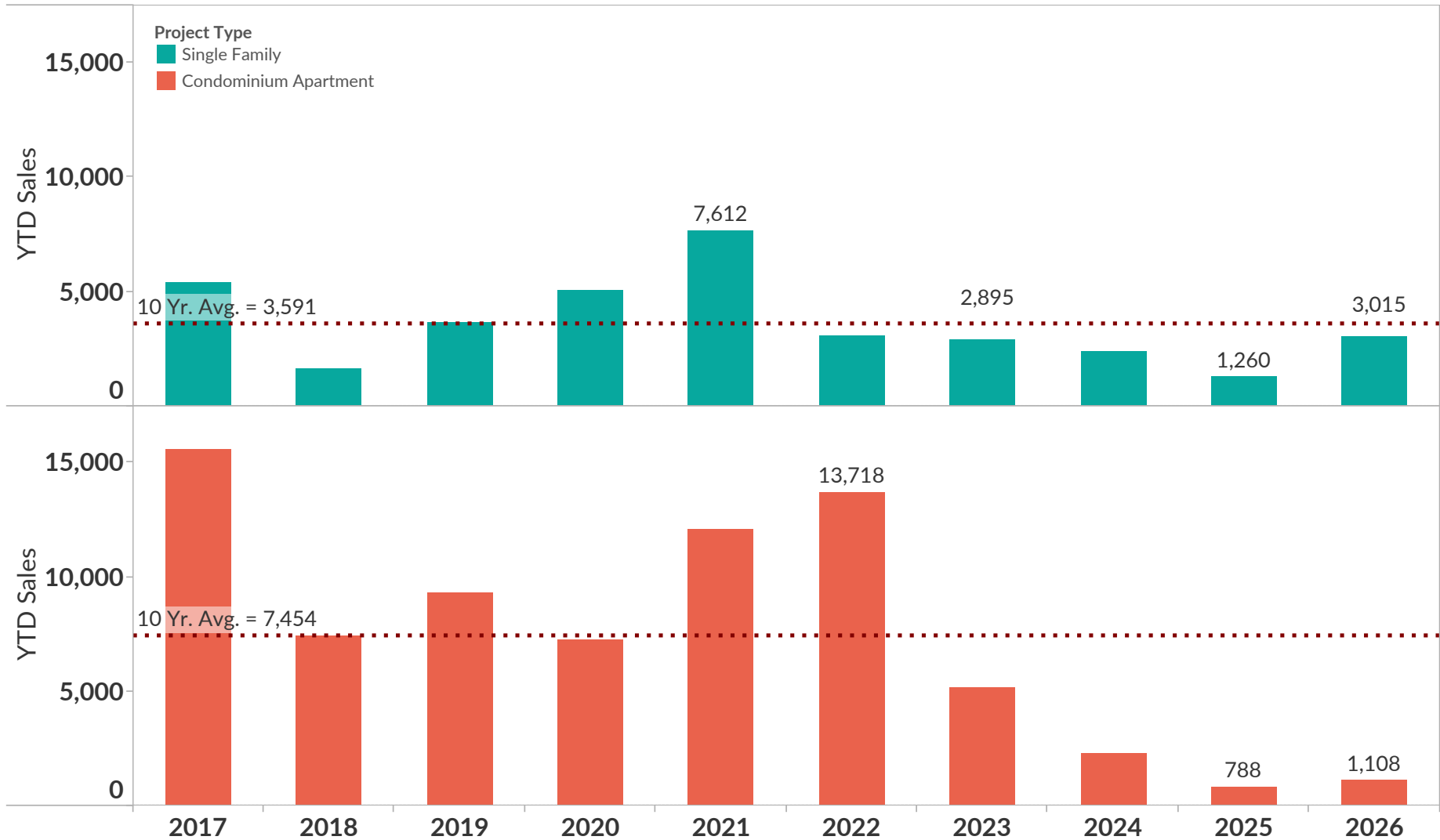


Year-to-Date Sales

Through the year 2026, total sales were 4,123 with Single Family sales of 3,015 well above last year and approaching the 10yr avg. Condominium Apartment sales of 1,108 also surpassed last year but still well below the 10yr avg.

Year-to-Date New Home Sales

Greater Toronto Area - Year-to-date (2017 to 2026)





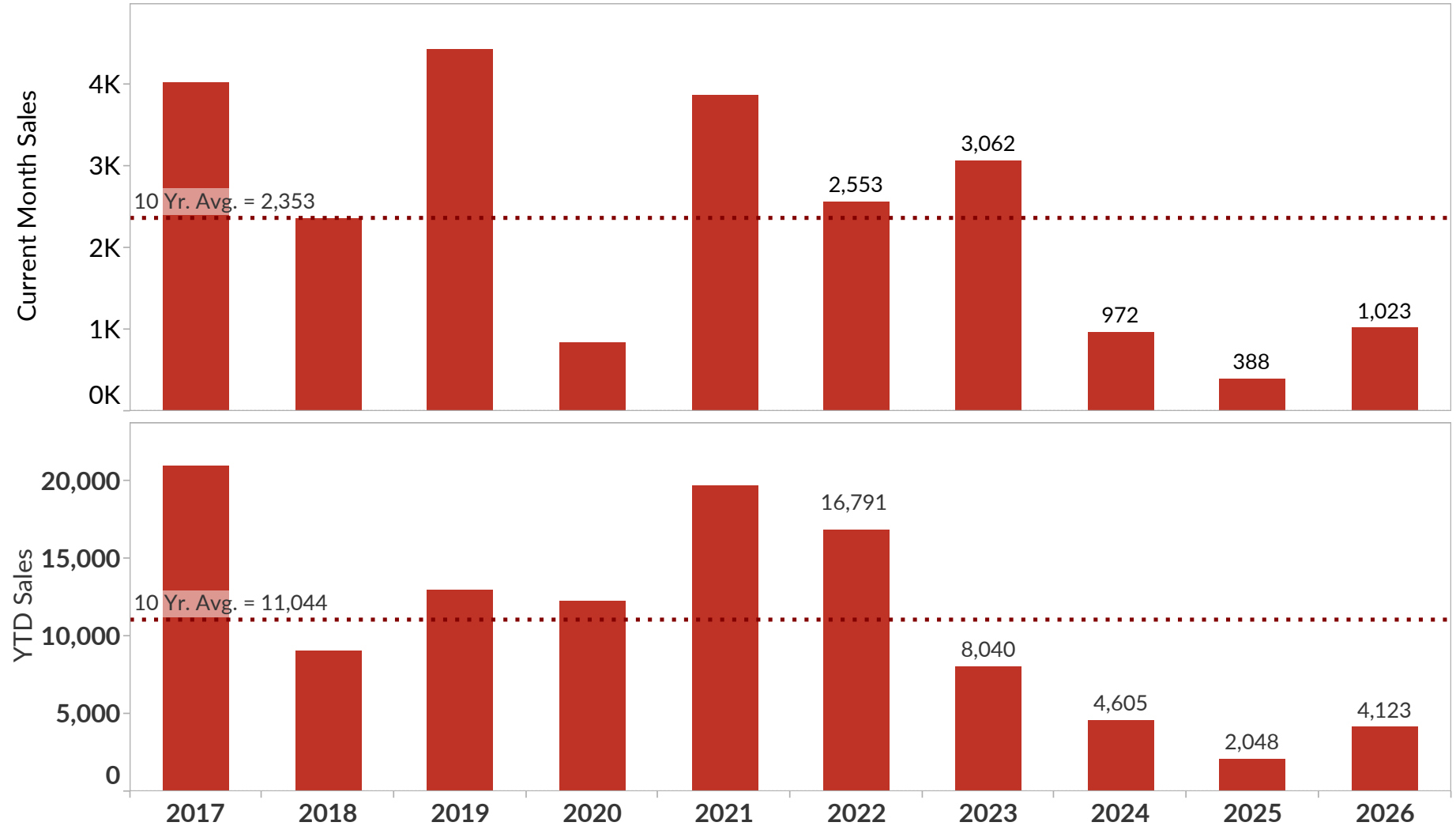
Total New Home Sales

May 2026 Total NH sales of 1,023 were up from last but were half of the 10yr avg.

Total NH sales to date in 2026 of 4,123 were up as well though down sharply from the 10yr avg.

Total New Home Sales - Current Month & YTD

Greater Toronto Area - Current Month (top chart) & Year-to-date (lower chart) 2017 to 2026



Sales Data by Region

New Home Sales by Region

Greater Toronto Area - May 2024, May 2025, May 2026

Year of Peri..	Condominium Apartment					Single Family					Total
	Durham	Halton	Peel	Toronto	York	Durham	Halton	Peel	Toronto	York	
2026	12	22	46	83	30	132	334	124	5	235	1,023
2025	33	26	15	72	16	40	46	70	6	64	388
2024	14	117	71	166	161	116	107	89	21	110	972

Year-to-Date New Home Sales by Region

Greater Toronto Area - Year-to-Date (2024 to 2026)

Year of Peri..	Condominium Apartment					Single Family					Total
	Durham	Halton	Peel	Toronto	York	Durham	Halton	Peel	Toronto	York	
2026	40	140	319	411	198	496	816	619	15	1,069	4,123
2025	111	161	59	399	58	324	202	270	21	443	2,048
2024	113	423	167	1,011	548	618	758	452	54	461	4,605

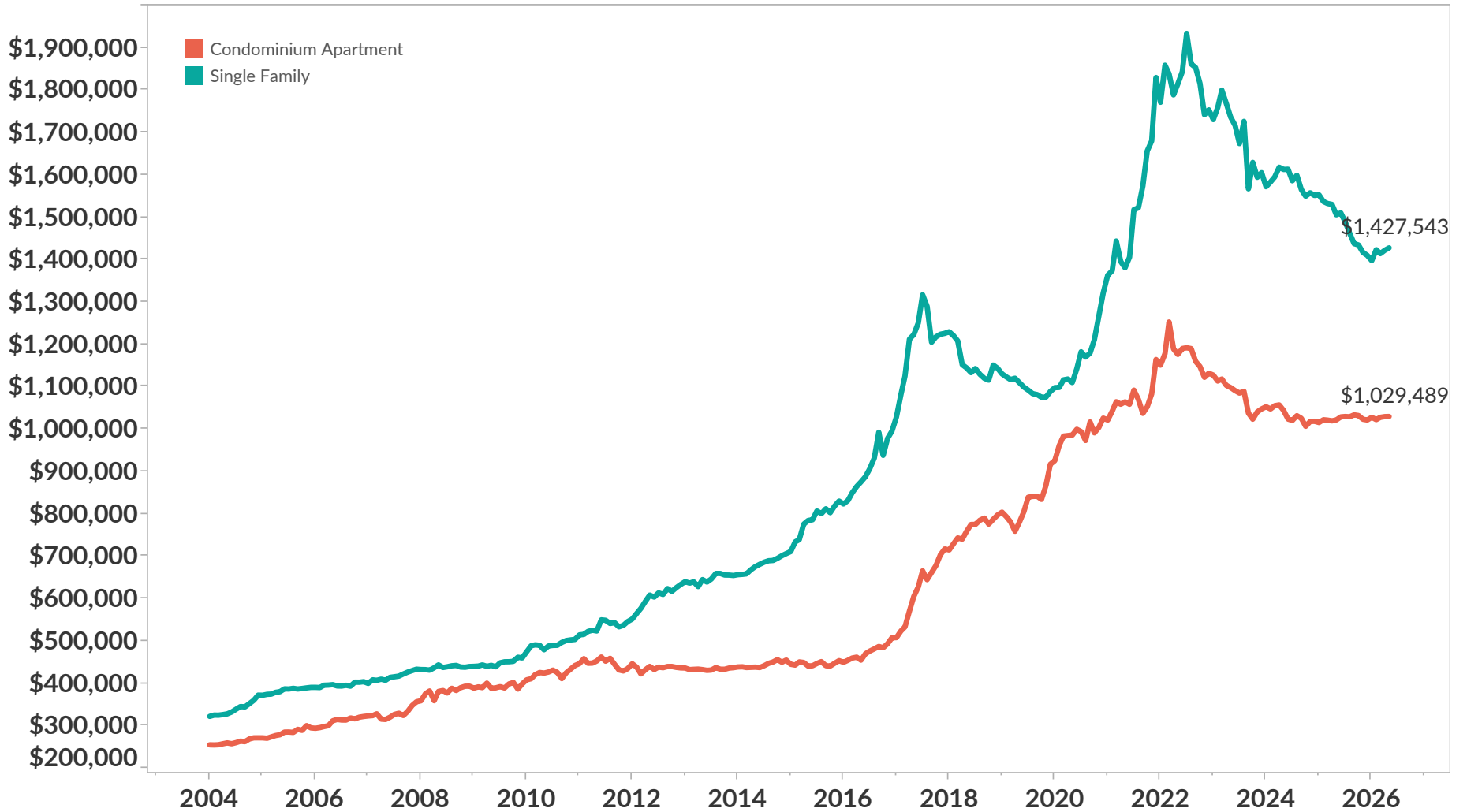


New Home Benchmark Price

The benchmark price was \$1,427,543 for Single Family new homes and \$1,029,489 for Condominium Apartment new homes at May 31, 2026. The benchmark measures the average asking price of available new homes excluding the extremes.

Monthly New Home Benchmark Price

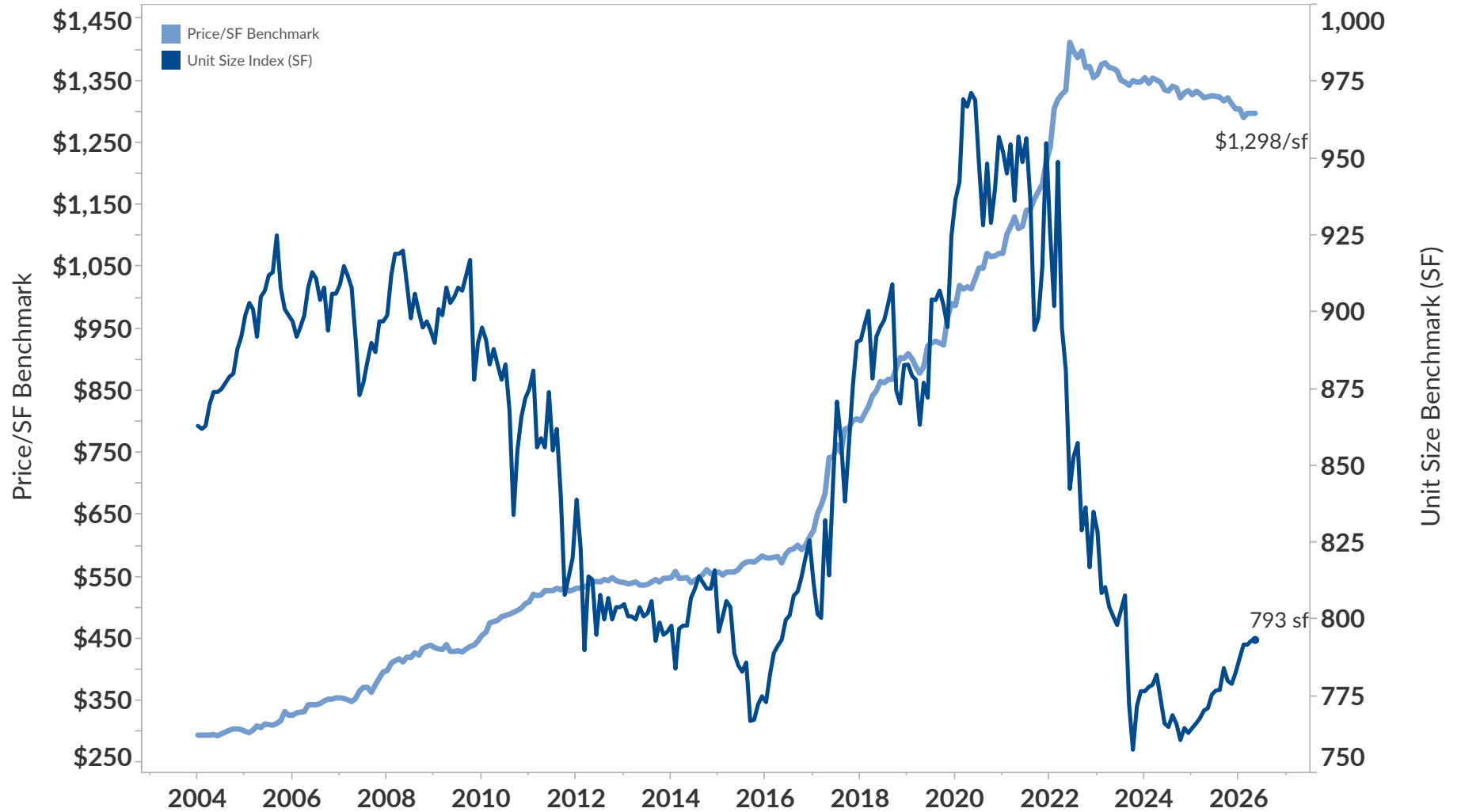
Greater Toronto Area - 2004 to 2026



New Home Price/SF & Unit Size Benchmark

Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - 2004 to 2026



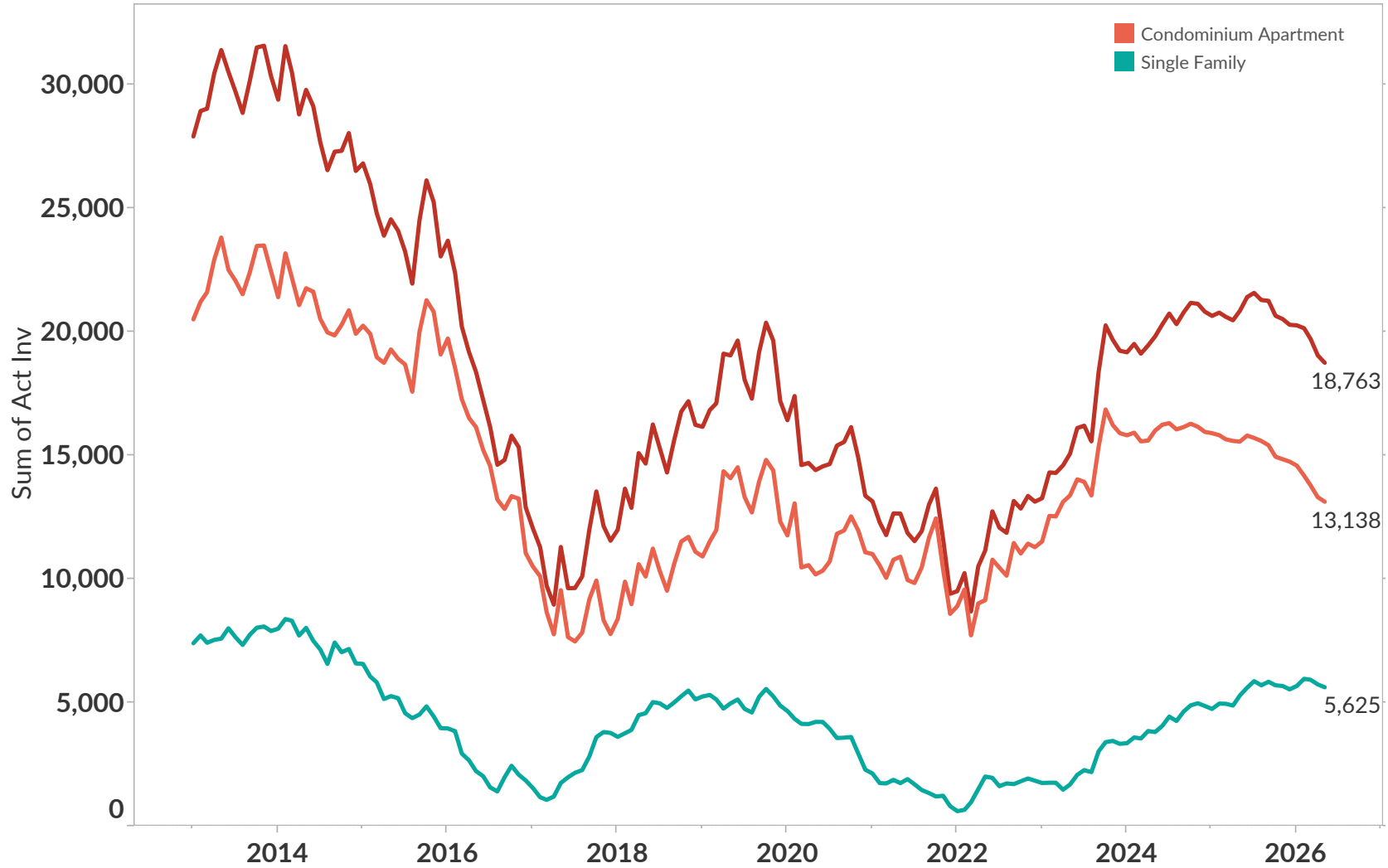


Remaining Inventory

Current total new home remaining inventory is 18,763 units comprised of 13,138 condominium apartment units and 5,625 single family lots. Remaining inventory represents all the available new home choices available to purchasers.

Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2013 to 2026



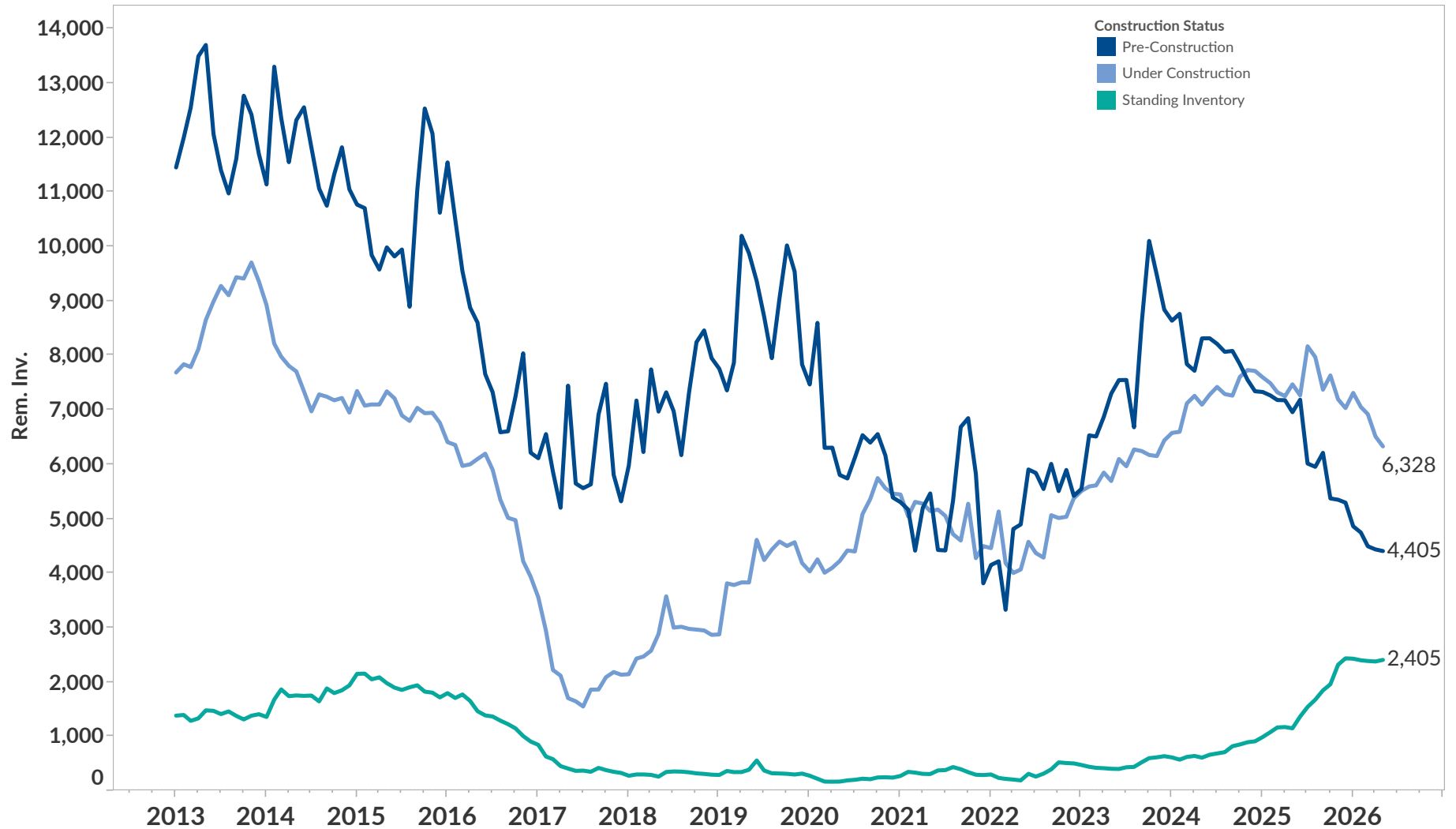


Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 13,138 units comprised of 4,405 units in pre-construction projects, 6,328 units in projects currently under construction and 2,405 units in completed buildings.

Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - 2013 to 2026





Altus Group is a leading provider of commercial real estate (“CRE”) intelligence, anchored by ARGUS – the industry’s go-to software for valuation and performance analytics. For more than two decades, Altus has played a vital role in empowering CRE professionals with the analytics and trusted advice they need to make high-stakes decisions with confidence. The world’s CRE leaders rely on our market-leading solutions and expertise to drive performance and manage risk. Our people around the world are making a lasting impact on an industry undergoing unprecedented change – helping shape the cities where we live, work, and build thriving communities.

For more information about Altus (TSX: AIF) please visit www.altusgroup.com.

This publication has been prepared for general guidance on matters of interest only and does not constitute professional advice or services of Altus Group Limited, its affiliates and its related entities (collectively “Altus Group”). You should not act upon the information contained in this publication without obtaining specific professional advice. The information contained in this publication is provided for informational purposes only, and should not be construed as legal or financial advice on any subject matter. No representation or warranty (express or implied) is given as to the accuracy, completeness or reliability of the information contained in this publication, or the suitability of the information for a particular purpose. Altus Group has no obligation (express or implied) to correct or update any or all of the information contained herein or to advise you of any changes. Altus Group does not accept or assume any liability, responsibility or duty of care for any consequences of you or anyone else acting, or refraining to act, in reliance on the information contained in this publication or for any decision based on it. The distribution of this publication to you does not create, extend or revive a client relationship between Altus Group and you or any other person or entity. This publication, or any part thereof, may not be reproduced or distributed in any form for any purpose without the express written consent of Altus Group.