

## Parex Resources Announces Voting Results of Shareholders' Meeting

### Calgary, AB

Parex Resources Inc. ("Parex" or the "Company") (TSX: PXT) is pleased to announce that on May 12, 2022 it held its annual general and special meeting of shareholders (the "Meeting") and all matters presented for approval have been fully authorized and approved.

At the Meeting, shareholders approved the election of nine nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed. The results of the ballot were as follows:

	VOTES FOR		VOTES WITHHELD	
	Number	Percentage	Number	Percentage
Lisa Colnett	94,439,969	99.21%	751,355	0.79%
Sigmund Cornelius	91,920,996	96.56%	3,270,328	3.44%
Robert Engbloom	76,759,963	80.64%	18,431,361	19.36%
Wayne Foo	94,492,136	99.27%	699,188	0.73%
G. R. (Bob) MacDougall	91,929,726	96.57%	3,261,598	3.43%
Glenn McNamara	95,045,922	99.85%	145,402	0.15%
Imad Mohsen	94,825,221	99.62%	366,103	0.38%
Carmen Sylvain	91,650,393	96.28%	3,540,931	3.72%
Paul Wright	87,301,319	91.71%	7,890,005	8.29%

In addition, a non-binding advisory resolution concerning the Company's approach to executive compensation was approved. The results of the ballot were as follows:

VOTES FOR	
Number	Percentage
91,181,550	95.79%

Full voting results on all matters considered at the Meeting are available on our SEDAR profile at [www.sedar.com](http://www.sedar.com).

### **About Parex Resources Inc.**

Parex is the largest independent oil and gas company in Colombia, focusing on sustainable, conventional production. Parex's corporate headquarters are in Calgary, Canada, and the Company has an operating office in Bogotá, Colombia. Parex is a member of the S&P/TSX Composite ESG Index and its shares trade on the Toronto Stock Exchange under the symbol PXT.

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