

Mexico Third-party Logistics Market Revenues to Reach USD 33.69 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "3PL Mexico Market Report (2023-2028)," the market is estimated at USD 24.30 billion in 2023. It is expected to register a CAGR of 6.75% during the forecast period.

Third-party logistics companies around the world offer a huge array of services that are related to the logistics of supply chains. These services generally include packing and picking, packaging, order fulfillment, inventory forecasting, and freight forwarding.

Report Summary:

| Report Attribute | Details |
|--------------------|--|
| Market Size (2023) | USD 24.30 billion |
| Market Size (2028) | USD 33.69 billion |
| CAGR (2023-2028) | 6.75% |
| Study Period | 2018-2028 |
| Forecast Units | Value (USD billion) |
| Report Scope | Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends |
| Key Market Drivers | Increase in fragmented and decentralized trade flows. |
| | Rise in investment from international pharmaceutical companies. |

Who are the Top Companies in the Mexico 3PL Market?

The Mexican 3PL market is highly competitive, with the existence of many players who have made substantial investments in products and manufacturing plants. The complete visibility of goods in transit is a trend that is expected to make operations far more profitable and efficient.

The notable players in the Mexican 3PL market are,

- Logistica Accel
- CEVA Logistics
- DHL Supply Chain
- Kuehne Nagel
- Penske
- Ryder
- Schneider

- Solistica
- Traxion
- XPO Logistics

Other Reports That Might Be of Your Interest:

- <u>India 3PL Market Report</u> The Indian 3PL market value is estimated at USD 37.31 billion in 2023. It is expected to reach USD 53.02 billion by 2028, registering a CAGR of 7.28% during the forecast period (2023-2028).
- Australia 3PL Market Report The Australian 3PL market size is estimated at USD 15.36 billion in 2023. It is expected to reach USD 19.62 billion by 2028, registering a CAGR of 5.01% during the forecast period (2023-2028).

Key Highlights from the Mexico 3PL Market Report:

The Increase in Bilateral Trade is a Result of the United States-Mexico-Canada Agreement (USMCA)

- The United States and Mexico are committed to strengthening critical semiconductor, information and communication supply chains that are based on China and Taiwan.
- 75% of Mexican and Canadian imports arrived from the United States in the year 2021. This made both the countries the largest export markets of the United States.

Growth in the E-Commerce and Logistics Technology in Mexico

- E-commerce technology helps enhance overall service quality, increases capacity, and provides a better understanding of the dynamics of the market.
- The e-commerce industry is predicted to expand and penetrate. As a result, the omnichannel will gain relevance, more businesses will enter the ecosystem, and marketplaces will expand.

What are the Latest Developments in the Mexico 3PL Market?

- In September 2022, NTA, a new transport application that specializes in providing logistics services to the pharmaceutical and healthcare sectors, was acquired by DHL Supply Chain.
- In September 2022, V-MODAL, one of the most relevant intermodal marketing companies for Mexican rail services, was acquired by Traxion.

Mordor Intelligence has Segmented the Mexican 3PL Market Based on Services and End Users:

- By Services (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Domestic Transportation Management
 - o International Transportation Management
 - Value-added Warehousing and Distribution
 - By End User (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Automotive
 - Consumer and Retail

- Energy
- o Healthcare
- Industrial and Aerospace
- Technology
- Other End User

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Mexico 3PL Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- United Kingdom Third-Party Logistics (3PL) Market Report The UK third-party logistics (3PL) market size is estimated at USD 31.10 billion in 2023. It is expected to reach USD 36.39 billion by 2028, registering a CAGR of 3.36% during the forecast period (2023-2028).
- South Africa Third-Party Logistics (3PL) Market Report The South African third-party logistics (3PL) market size is estimated at USD 5.62 billion in 2023. It is expected to reach USD 7.75 billion by 2028, registering a CAGR of 6.64% during the forecast period (2023-2028).
- Oman Third-Party Logistics (3PL)Market Report The Omani third-party logistics (3PL) market size
 is estimated at USD 661.87 million in 2023. It is expected to reach USD 1.03 billion by 2028, with
 a CAGR of 9.34% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.