Figure 1: Santo Tomas Displays Strong Economics Compared to its Peers

## NPV / Initial CAPEX

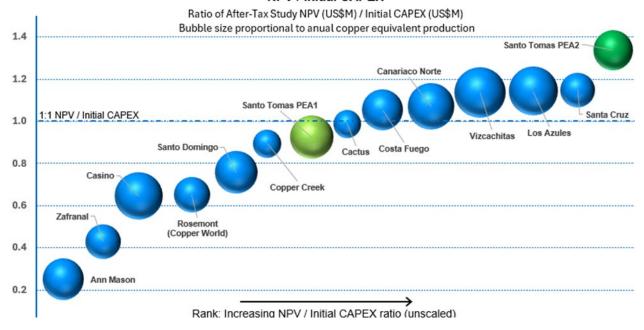


Figure 2: Post-Tax NPV and IRR Sensitivity Plots

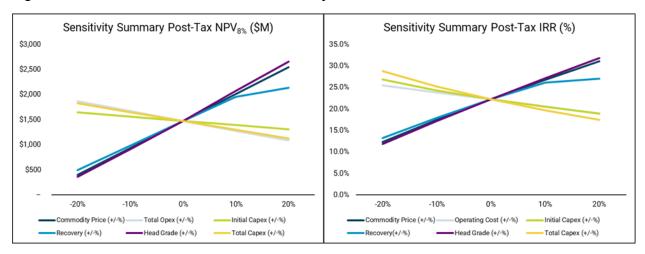


Figure 3: Mine Production Schedule – Mineralized Material/Waste

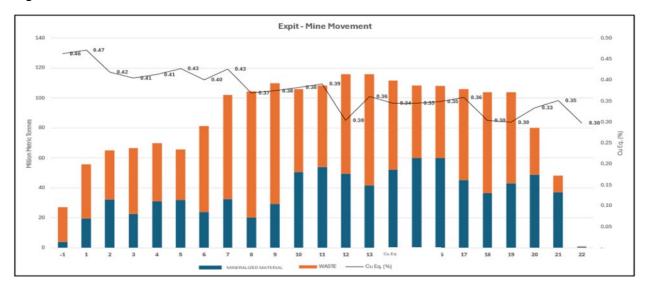


Figure 4: Mill Production Schedule

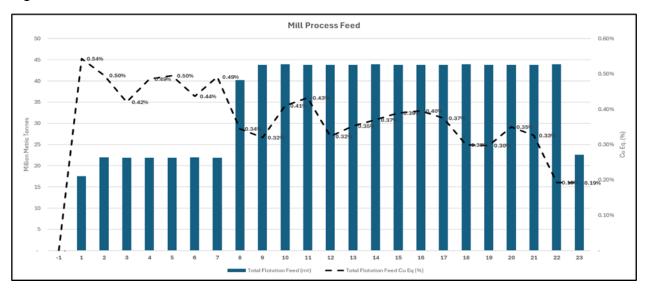


Figure 5: Classification of Mineral Inventory

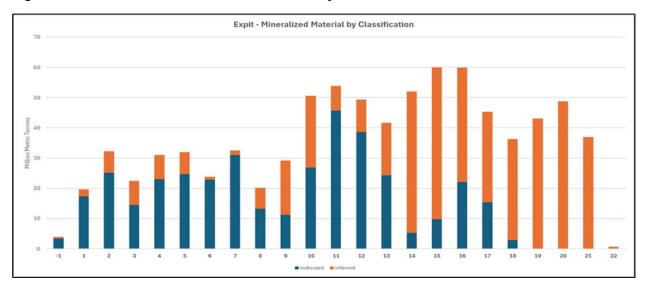


Figure 6: Mine Infrastructure, Pits, Process Plant Layout, Tailings and Waste Rock Storage Facilities

