



240 Greenwich Street,  
8th Floor  
New York, NY 10286

**NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES (ADSs)  
REPRESENTING ORDINARY SHARES (ORDs)  
OF**

**FANGDD NETWORK GROUP LIMITED**

**Each American Depositary Share (“ADS”) represents 5,625 deposited FangDD Network shares  
CUSIP 30712L307**

We, The Bank of New York Mellon (the “Depositary”) previously notified you on June 4, 2024 that the deposit agreement under which the ADSs are issued would terminate on September 3, 2024. You are hereby notified that termination will not occur on that date.

FangDD Network Group Limited (the “Company”) has informed the Depositary that it intends to list its ordinary shares underlying the ADSs (the “Shares”) directly on the Nasdaq Stock Market (“Nasdaq”), to be effective on or about September 4, 2024 and to suspend trading of the ADSs on Nasdaq on or before that date.

Accordingly, **you are hereby further notified** that the Company and the Depositary have agreed that if the direct listing of the Shares occurs, the Depositary will call for surrender of all ADSs to be exchanged on a mandatory basis into Shares, which will be listed on Nasdaq.

If you do not wish to receive Shares in exchange for your ADSs, you should arrange to sell your ADSs before trading of ADSs is suspended on the Nasdaq Stock Market, which is expected to occur after the close of trading on Tuesday, September 3, 2024.

You do not need to take any action in response to this notice. The Depositary will not charge you any fees in connection with the mandatory exchange described above.

For more information regarding your FangDD Network ADSs, please contact the Shareholder Relations Department at The Bank of New York Mellon at 1-888-BNY-ADRs / 1-888-269-2377.

Dated: July 30, 2024

THE BANK OF NEW YORK MELLON,  
As Depositary

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE

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