

# Saudi Arabia Diagnostic Imaging Market Revenues to Reach USD 465.15 million by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Saudi Arabia Diagnostic Imaging Market Report (2023-</u> <u>2028</u>)," the market is estimated at USD 385.09 million in 2023. It is expected to register a CAGR of 3.85% during the forecast period.

Diagnostic imaging incorporates several techniques of viewing the inside of the body to help figure out the causes of an illness or injury and confirm a diagnosis. These systems are used to visualize the body to obtain an accurate diagnosis to determine future care. The Saudi Arabian market is influenced by factors such as the increasing chronic disease burden, the rising geriatric population, and the increased adoption of advanced medical technologies in medical imaging.

Report Attribute	Details
Market Size (2023)	USD 385.09 million
Market Size (2028)	USD 465.15 million
CAGR (2023-2028)	3.85%
Study Period	2018-2028
Forecast Units	Value (million)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Increasing chronic disease burden.
	Expanding adoption of advanced medical technologies.

## **Report Summary:**

## Who are the Top Companies in the Saudi Arabia Diagnostic Imaging Market?

The market is slightly fragmented owing to the presence of many companies operating globally and regionally. The noteworthy players in the Saudi diagnostic imaging market are:

- General Electric Company (GE Healthcare)
- Agfa Healthcare NV
- Koninklijke Philips NV
- Esaote SpA
- Canon Medical Systems Corporation
- Siemens Healthineers
- FUJIFILM Holdings Corporation
- Stryker Corporation

- Fonar Corporation
- Shimadzu Corporation

## Other Reports That Might Be of Your Interest:

- <u>United Kingdom Diagnostic Imaging Equipment Market Report</u> The UK diagnostic imaging equipment market size is estimated at USD 1.19 billion in 2023 and is expected to reach USD 1.57 billion by 2028 at a CAGR of 5.68% during the forecast period (2023-2028).
- <u>France Diagnostic Imaging Market Report</u> The French diagnostic imaging market is anticipated to register a CAGR of 5.1% during the forecast period.

## Key Highlights from the Saudi Arabia Diagnostic Imaging Market Report:

#### Oncology Segment to Grow Significantly

- Via imaging procedures, doctors find or detect tumors and other abnormalities, determine the extent of the disease, and evaluate the effectiveness of treatment. Specialists also utilize imaging when doing biopsies and other surgical procedures.
- The increasing burden of cancer in the country, such as breast cancer, colorectal cancer, prostate cancer, and many others, along with the launch of new products, is projected to boost segment growth.

#### Strategic Initiatives Undertaken by Market Players

- Numerous strategic initiatives undertaken by market players, such as partnerships and investments in Saudi Arabia, are contributing to the market's growth.
- Various international and local companies are collaborating to open joint venture diagnostic companies in the country. In July 2022, Arabian International Healthcare Holding Co., known as Tibbiyah, entered a joint venture agreement with European Unilabs Diagnostics AB to form and operate a limited liability firm under the name of the Saudi European Diagnostics Company (SEDC).

#### What are the Latest Developments in the Saudi Arabia Diagnostic Imaging?

- In October 2022, AZDEF launched an MRI safety awareness campaign that began with the Advanced Safety Training Seminar held in Dubai in partnership with the Dubai Health Authority (DHA).
- In January 2022, Saudi Arabia's Sanad Charitable Association raised awareness of childhood cancer via its campaign, launched under the slogan "Sanad for Our Children." It enlightens them about how they can detect the symptoms or onset of the disease, positively impacting the market.

## Mordor Intelligence has Segmented the Saudi Arabia Diagnostic Imaging Market Based on Modality, Application, and End User:

- By Modality (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - o MRI
  - Computed Tomography
  - o Ultrasound
  - o X-Ray
  - Nuclear Imaging

- o Fluoroscopy
- Mammography
- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Cardiology
  - o Oncology
  - $\circ$  Neurology
  - $\circ$  Orthopedics
  - $\circ$  Gastroenterology
  - o Gynecology
  - Other Applications
- By End User (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - o Hospital
  - Diagnostic Centers
  - o Other End Users

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Saudi Arabia Diagnostic Imaging Market Report (2023-2028)</u>.

# Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Asia-Pacific Diagnostic Imaging Equipment Market Report</u> Over the next few years, the Asia-Pacific diagnostic imaging equipment market is expected to register a CAGR of 7.5%.
- <u>Spain Diagnostic Imaging Equipment Market Report</u> The Spanish diagnostic imaging equipment market is expected to register a CAGR of 5.5% during the forecast period.
- <u>Mexico Diagnostic Imaging Equipment Market Report</u> The Mexican diagnostic imaging equipment market is expected to register a CAGR of 6.1% over the forecast period.

## About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.