

Packaging Adhesives Market Revenues to Reach USD 37.47 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled “[Packaging Adhesives Market Report \(2023-2028\)](#),” the market is estimated at USD 27.43 billion in 2023. It is expected to register a CAGR of 6.44% during the forecast period.

The COVID-19 pandemic restricted dining out, leading to increases in home cooking. Significant drops in the manufacturing values of juices, water, soft drinks, and alcoholic beverages were compensated by growth in wheat flour, dairy, health foods, and ready-to-eat foods. The factors steering the growth of the market studied are the mounting demand from the food and beverage industry, strengthening awareness about food safety, and avoiding risks of contamination.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 27.43 billion
Market Size (2028)	USD 37.47 billion
CAGR (2023-2028)	6.44%
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Growing demand from the food and beverage industry.
	Increasing awareness about food safety.

Who are the Top Companies in the Packaging Adhesives Market?

The packaging adhesives market is fragmented since no major company holds a significant share of the global market.

The noteworthy players in the packaging adhesives market are:

- 3M
- Arkema Group (Bostik)
- AVERY DENNISON CORPORATION
- Ashland
- Dow
- Henkel AG & Co. KGaA

- H.B. Fuller Company
- Jowat SE
- Paramelt RMC BV
- Wacker Chemie AG

Other Reports That Might Be of Your Interest:

- [Cling Films Market Report](#) - The cling films market size is estimated at USD 10.87 billion in 2023 and is expected to reach USD 13.44 billion by 2028 at a CAGR of 4.35% during the forecast period (2023-2028).
- [Fiber-Reinforced Plastic \(FRP\) Recycling Market Report](#) - The fiber-reinforced plastic (FRP) recycling market size is expected to grow from 104,708.07 tons in 2023 to 163,634.74 tons by 2028 at a CAGR of 9.34% during the forecast period (2023-2028).

Key Highlights from the Packaging Adhesives Market Report:

The surge in Demand for Flexible Packaging Application

- Flexible packaging is expanding at a remarkable rate, driven by consumer preferences shifting toward new attractive packages, ease of use, sustainability, and responsible environmental ideals.
- Laminating adhesives for flexible packaging are offered in various technologies, viscosities, and solids concentrations. There are four elementary categories of laminating adhesives that are generally used, viz., waterborne, solvent-based, reactive 100% solid (solventless) liquid, and hot melt.

Asia-Pacific to Hold a Significant Market Share

- Asia-Pacific currently accounts for the highest share of the packaging adhesives market due to the high demand from countries such as China, Japan, India, etc.
- China is the chief country in the consumption of packaging adhesives owing to the growing per capita income, coupled with rising e-commerce titans.

What are the Latest Developments in the Packaging Adhesives Market?

- In March 2022, the Confederation of European Paper Industries (CEPI) publicized that H.B. Fuller Company joined the 4evergreen alliance, a cross-industry initiative to enhance the circularity of fiber-based packaging.
- In January 2021, Avery Dennison acquired Ohio-based ACPO Ltd for USD 87.6 million (subject to post-closing adjustments). With almost 170 employees, ACPO yields pressure-sensitive overlamine products for the label and flexible packaging markets.

Mordor Intelligence has Segmented the Packaging Adhesives Market Based on Technology, Application, and Geography:

- By Technology
 - Water-based
 - Solvent-based
 - Hot-melt

- By Application
 - Flexible Packaging
 - Folding Boxes and Cartons
 - Sealing
 - Labels and Tapes
 - Other Applications
- By Geography
 - North America
 - United States
 - Canada
 - Mexico
 - Europe
 - United Kingdom
 - Germany
 - France
 - Italy
 - Rest of Europe
 - Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - ASEAN Countries
 - Rest of Asia-Pacific
 - South America
 - Brazil
 - Argentina
 - Rest of South America
 - Middle East & Africa
 - South Africa
 - Saudi Arabia
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Packaging Adhesives Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Thermoplastic Polyester Elastomer \(TPE-E\) Market Report](#) - The thermoplastic polyester elastomer (TPE-E) market size is expected to grow from 136,191.76 tons in 2023 to 168,747.48 tons by 2028 at a CAGR of 4.38% during the forecast period (2023-2028).
- [Short Fiber Thermoplastic Composites Market Report](#) – The short fiber thermoplastic composites market size is estimated at USD 2.68 billion in 2023 and is expected to reach USD 3.35 billion by 2028 at a CAGR of 4.52% during the forecast period (2023-2028).

- [Global Wood Preservatives Market Report](#) - The global wood preservatives market size is estimated at USD 2.78 billion in 2023 and is expected to reach USD 3.47 billion by 2028 at a CAGR of 4.56% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.