

Aerospace Foams Market Revenues to Reach USD 7.36 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Aerospace Foams Market Report \(2023-2028\)](#)," the market is estimated at USD 5.34 billion in 2023. It is expected to register a CAGR of 6.64% during the forecast period.

Aerospace foam materials are generally used in flight-deck pads and various passenger cabin applications like overage luggage bins, lavatories, seating, and galleys.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 5.34 billion
Market Size (2028)	USD 7.36 billion
CAGR (2023-2028)	6.64%
Study Period	2018-2028
Fastest Growing Market	North America
Largest Market	North America
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Increase in demand for lightweight and fuel-efficient aircraft.
	Rise in demand for bio-based polyurethane foam.

Who are the Top Companies in the Global Aerospace Foams Market?

The aerospace foams market is highly consolidated in nature. It is dominated by a few top-level companies around the world.

Noteworthy players in the global aerospace foams market are,

- Composites
- Aerofoam Industries LLC
- ARMACELL
- BASF SE
- Boyd
- Diab Group
- DuPont

- ERG Aerospace Corporation
- Evonik Industries AG
- General Plastics Manufacturing Company
- Grand Rapids Foam Technologies
- Greiner Aerospace
- Rogers Corporation
- Technifab Inc.
- UFP Technologies Inc.
- Zotefoams PLC
- Recticel NV/SA

Other Reports That Might Be of Your Interest:

- [Europe Wood Plastic Composite \(WPC\) Market Report](#) - The European wood plastic composite (WPC) market is expected to register a CAGR of more than 7.50% during the forecast period (2023-2028).
- [Composite Materials in Renewable Energy Market Report](#) - The composite materials in renewable energy market is expected to register a CAGR of more than 6.00% during the forecast period (2023-2028).

Key Highlights from the Global Aerospace Foams Market Report:

The rise in the Demand for Commercial Aviation is Driving the Market

- A decrease in fuel price fluctuations and a steady rise in operational efficiencies have encouraged the growth of commercial aircraft operations in recent years.
- The constantly increasing retirements and volume of passengers are going to drive the need to manufacture around 44,040 new jets over the next two decades.

The Market is Expected to be Dominated by North America

- North America constitutes the largest market for the aerospace industry worldwide. The increasing military expenditure and the rise in the total number of air passengers are expected to expand aerospace operations in the region.
- The United States has one of the largest fleet sizes in the world, which makes it the biggest aviation market in North America.

What are the Latest Developments in the Global Aerospace Foams Market?

- In May 2022, an announcement about the acquisition of SOLVAY's TegraCore PPSU resin-based foam business was made by 3A Composites.
- In March 2022, Evonik Industries AG announced that it is going to invest a double-digit EUR million figure in a new modern facility to manufacture ROHACELL foams. These foams act as a core component of sandwich composite materials.

Mordor Intelligence has Segmented the Global Aerospace Foams Market Based on Type, Application, and Geography:

- By Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Polyurethane
 - Polyimide
 - Metal Foams
 - Melamine
 - Polyethylene
 - Other Types
- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Commercial Aviation
 - Military Aviation
 - Business and General Aviation
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Asia Pacific
 - China
 - India
 - Japan
 - South Korea
 - Rest of Asia-Pacific
 - North America
 - United States
 - Canada
 - Mexico
 - Europe
 - Germany
 - United Kingdom
 - France
 - Italy
 - Rest of Europe
 - South America
 - Brazil
 - Argentina
 - Rest of South America
 - Middle East and Africa
 - Saudi Arabia
 - South Africa
 - Rest of Middle East and Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Aerospace Foams Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Composite Materials Market Report](#) - The composite materials market is expected to register a CAGR of more than 4.00% during the forecast period (2023-2028).
- [Wood Plastic Composites \(WPC\) Market Report](#) - The wood plastic composites (WPC) market is expected to register a CAGR of more than 5.00% during the forecast period (2023-2028).
- [North America Oil & Gas Lubricants Market Report](#) - The North American oil & gas lubricants market is expected to register a CAGR of more than 1.00% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.