



Greater Toronto Area

New Homes Monthly Market Report  
Data as of June 2020

Official Source of New Home Information for:



**Altus Group**

# June 2020 GTA New Home Market Results

Official Source of New Home Information for:



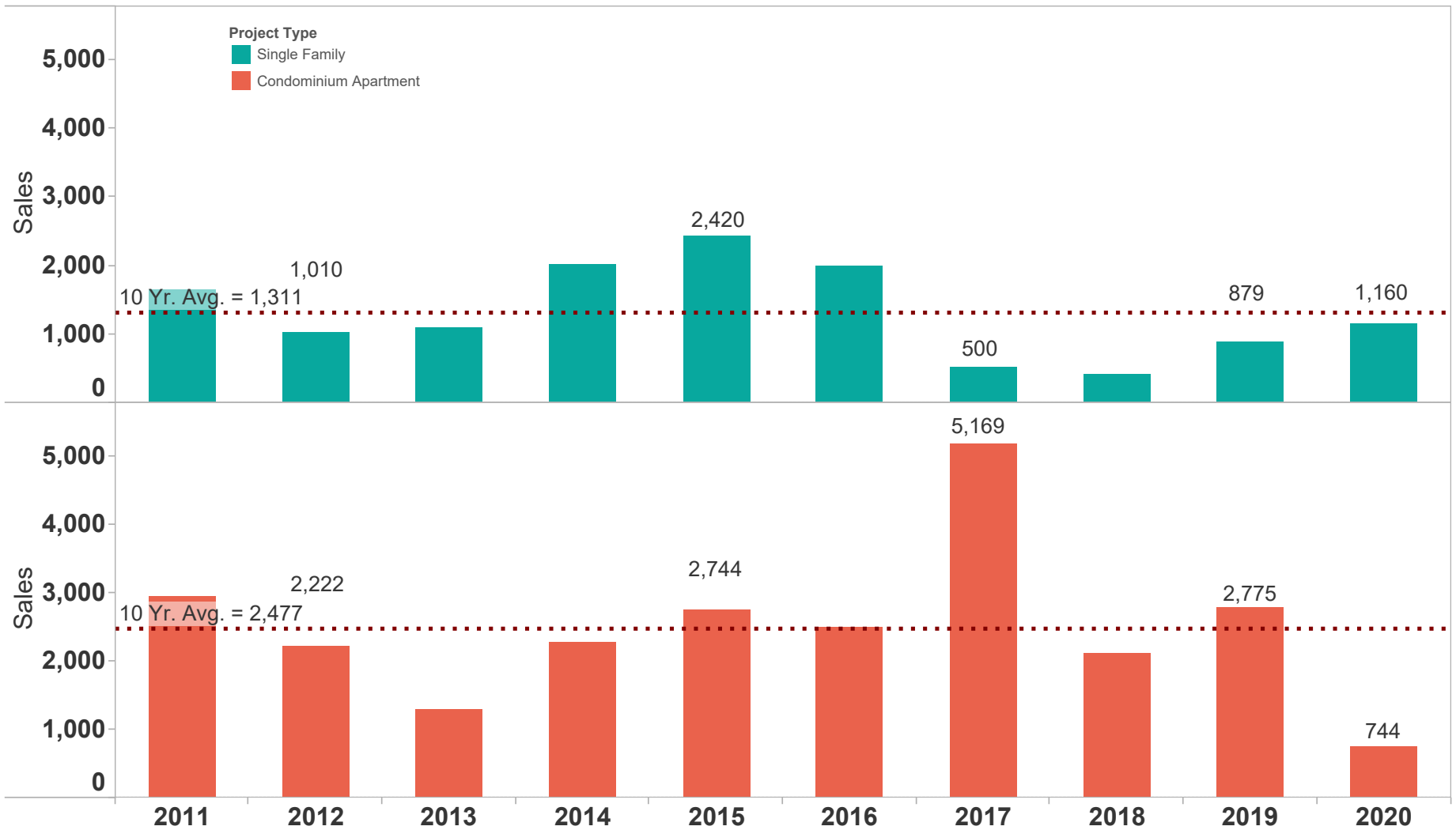
		June Sales	Year-to-Date Sales	Remaining Inventory	Benchmark Price
Single Family		<b>1,160</b>	<b>6,214</b>	<b>4,184</b>	<b>\$1,141,848</b>
		<i>Up +32% from Prior Year</i>	<i>Up +34% from Prior Year</i>		<i>Up +4% from Prior Year</i>
Condominium Apartment		<b>744</b>	<b>8,347</b>	<b>9,679</b>	<b>\$999,228</b>
		<i>Down -73% from Prior Year</i>	<i>Down -32% from Prior Year</i>		<i>Up +24% from Prior Year</i>
<b>TOTAL</b>		<b>1,904</b>	<b>14,561</b>	<b>13,863</b>	

# Current Month Sales

There were 1,904 total new home sales in June 2020, with 1,160 Single Family sales, up +32% from last June (-12% from 10yr) and 744 Condominium Apartment sales, down -73% from June 2019 (-70% from 10yr avg).

## June New Home Sales by Year & Project Type

Greater Toronto Area - June (2011 to 2020)



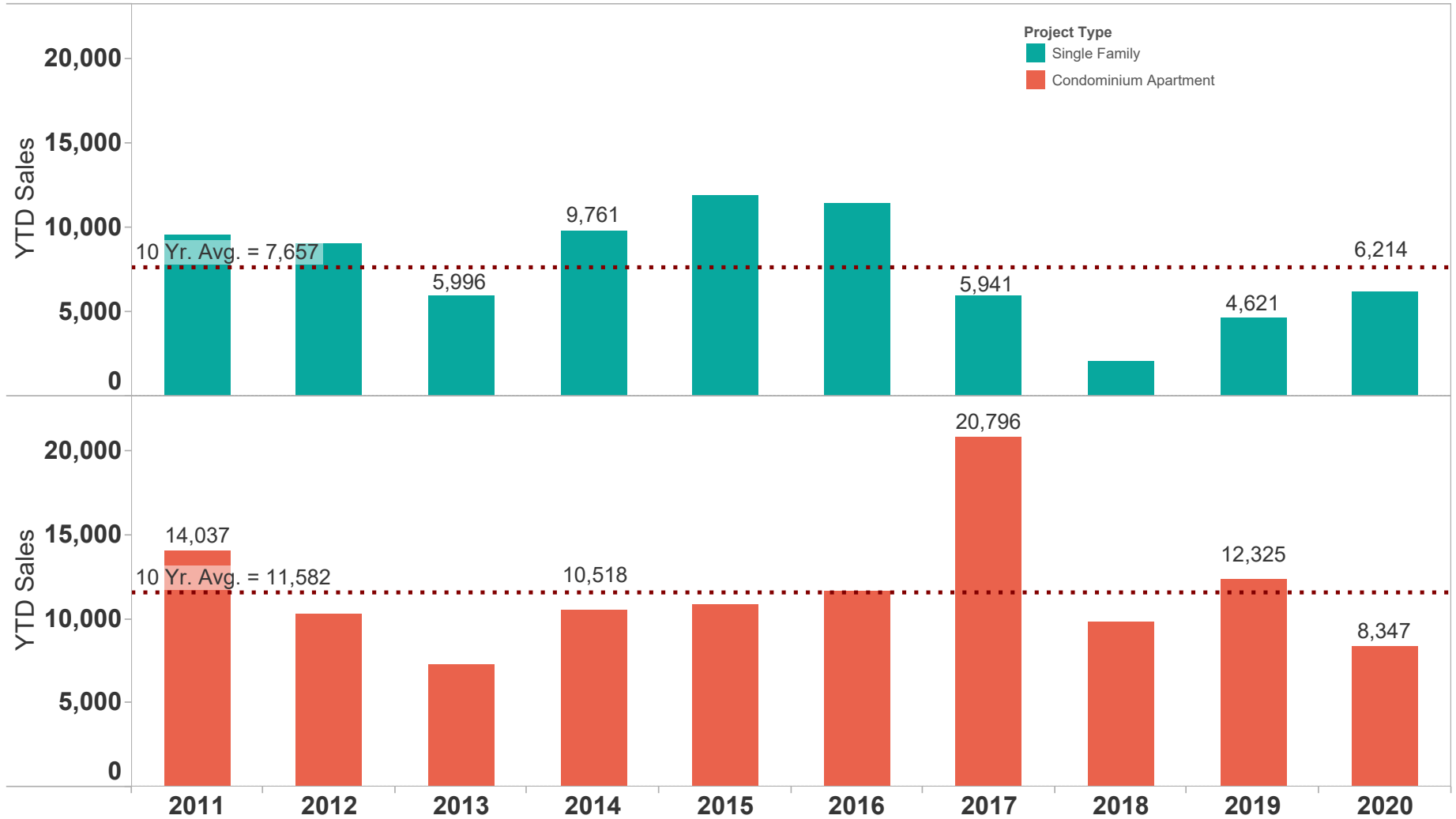
# Year to Date Sales

Through the first six months of 2020 total sales were 14,561 with Single Family sales of 6,214 increasing +34% (-19% from 10yr avg) and Condominium Apartment sales of 8,347, -32% from the previous year (-28% from 10yr avg).



## Year to Date (Jan. to Jun.) New Home Sales

Greater Toronto Area - Jan. to Jun. 2011 to 2020



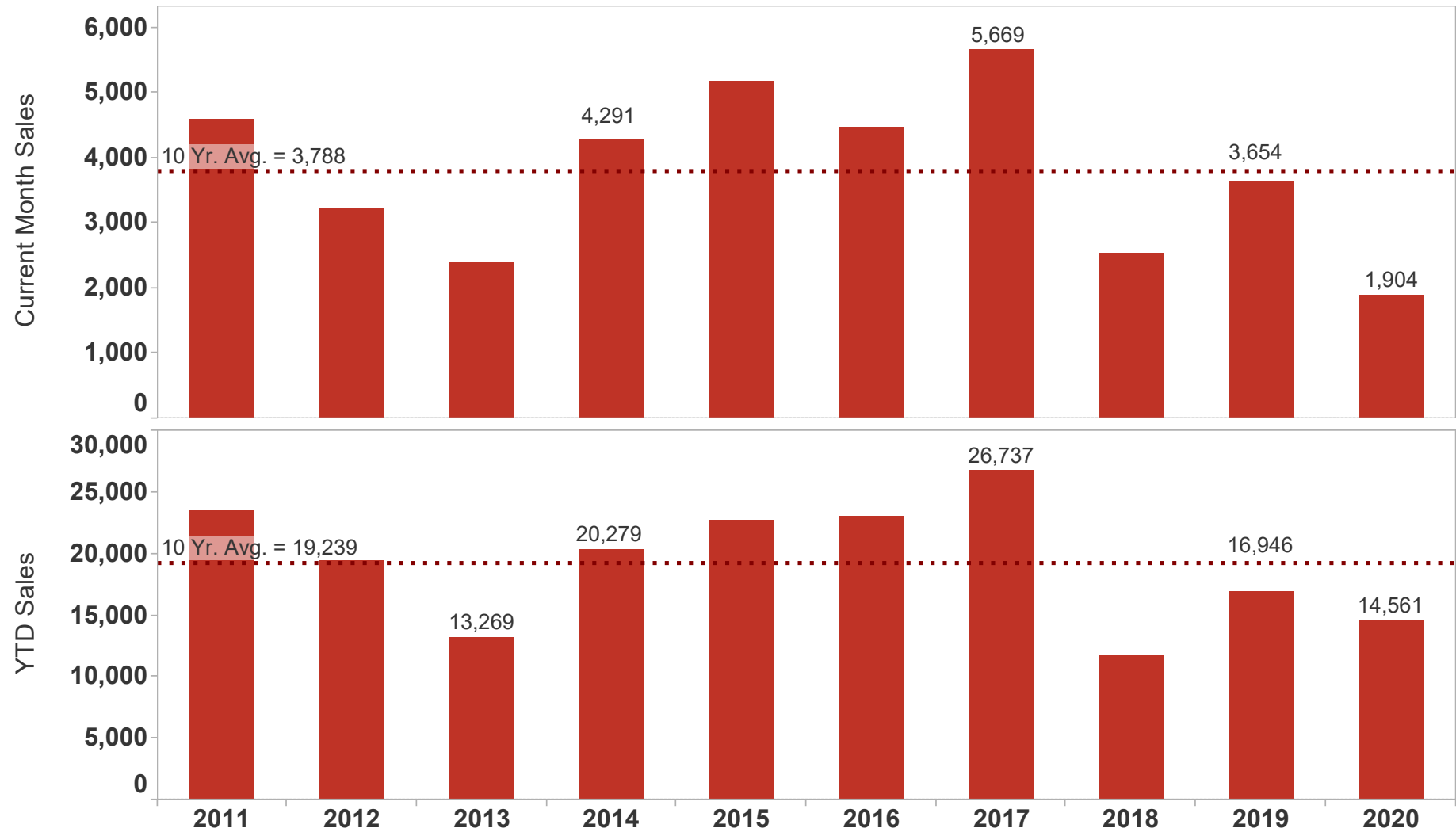
# Total New Home Sales

June 2020 Total NH sales of 1,904 were down 48% from June 2019 (--50% from 10yr avg) and Total NH sales so far in 2020 of 14,561 were down -14% from the same period in 2019 (-24% from 10yr avg).



## Total New Home Sales - Current Month & YTD

Greater Toronto Area - Jun. (top chart) & Jan. to Jun. (lower chart) 2011 to 2020



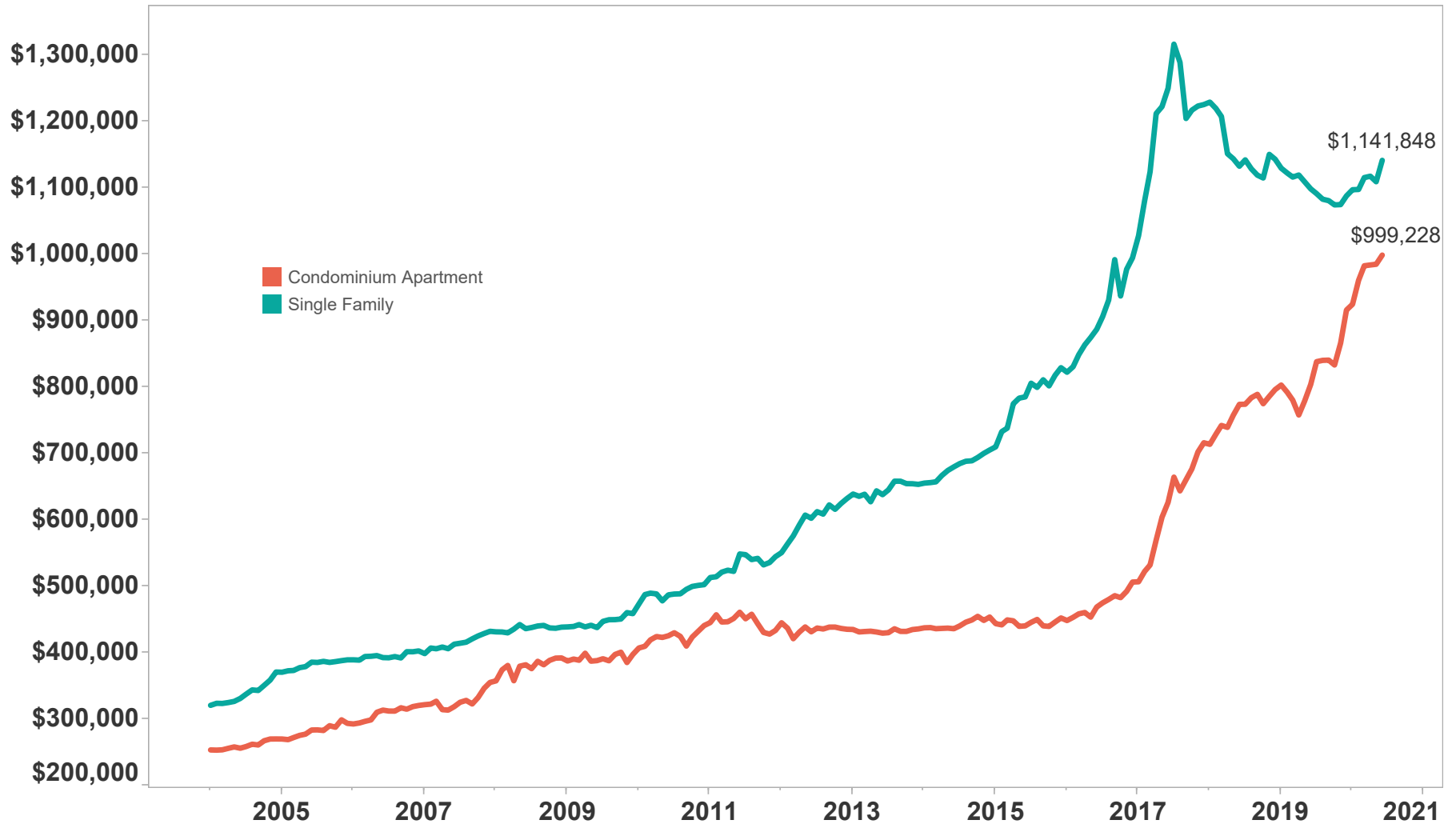
# New Home Benchmark Price

The benchmark price was \$1,141,848 for Single Family new homes and \$999,228 for Condominium Apartment new homes at June 30, 2020. The benchmark measures the average asking price of available new homes excluding the extremes.



### Monthly New Home Benchmark Price

Greater Toronto Area - January 2004 to June 2020



# New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price was 969 sf at an average of \$1,031/sf at June 30, 2020.



## Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - June 30, 2020



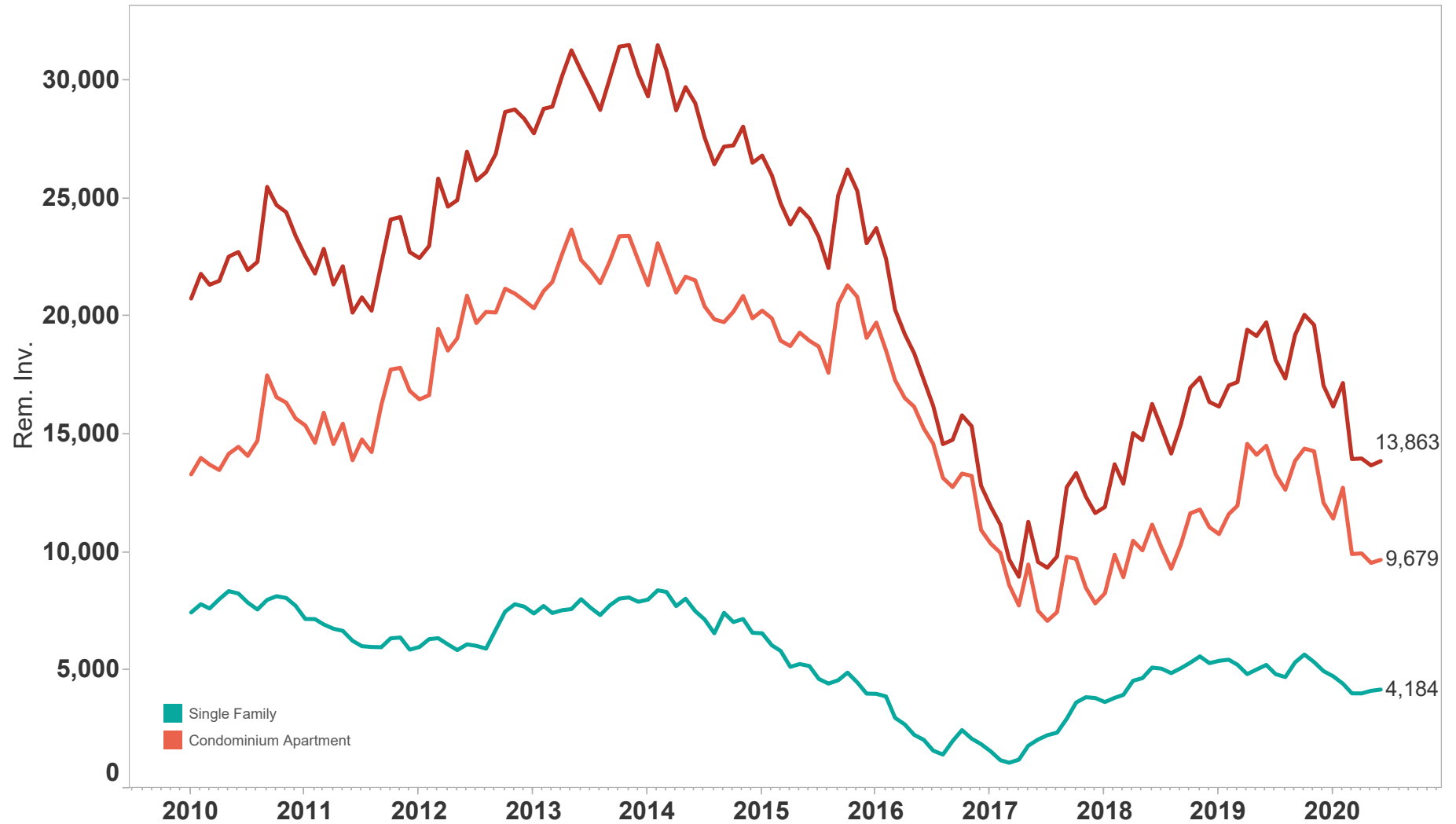
# Remaining Inventory

Current total new home remaining inventory is 13,863 units comprised of 9,679 condominium apartment units and 4,184 single family lots. Remaining inventory represents all the available new home choices available to purchasers.



## Monthly Remaining Inventory by Project Type

Greater Toronto Area - January 2010 to June 2020





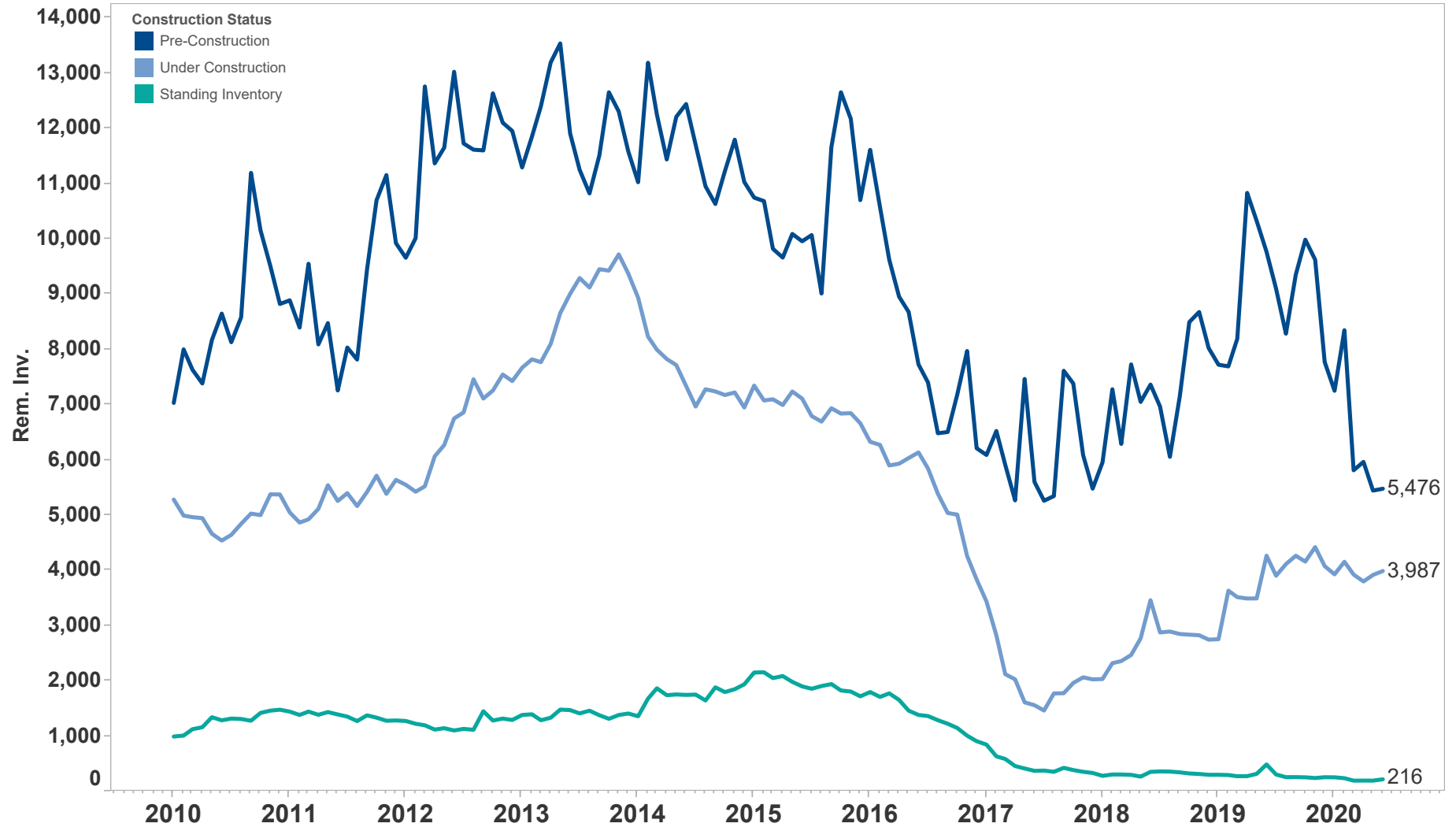
# Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 9,679 units comprised of 5,476 units in pre-construction projects, 3,987 units in projects currently under construction and 216 units in completed buildings.



## Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - January 2010 to June 2020



**Copyright © Altus Group Limited**

Altus Group Limited, makes no representation about the accuracy, completeness, or the suitability of the material represented herein for the particular purposes of any reader and such material may not be copied, duplicated or re-distributed in any form or by any means without the prior written permission of Altus Group Limited. Altus Group Limited assumes no responsibility or liability without limitation for any errors or omissions in the information contained in the material represented. E&O.E.