

Indonesia Courier, Express, and Parcel (CEP) Market Revenues to Reach USD 8.15 billion by 2028 -Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Indonesia Courier, Express, and Parcel (CEP) Market</u> <u>Report (2023-2028)</u>," the market is estimated at USD 5.31 billion in 2023. It is expected to register a CAGR of 8.96% during the forecast period.

Indonesia, the world's fourth-largest populous country, holds several opportunities for the courier, express, and parcel (CEP) market, which is currently at an infant stage in the country. Local businesses in Indonesia are seeking robust logistics and courier services to gain access to domestic and international markets. This is where the growth opportunities for the CEP market are flourishing.

Report Attribute	Details
Market Size (2023)	USD 5.31 billion
Market Size (2028)	USD 8.15 billion
CAGR (2023-2028)	8.96%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growth of e-commerce.
	Logistics 4.0 platform.

Report Summary:

Who are the Top Companies in the Indonesia Courier, Express, and Parcel (CEP) Market?

The CEP market in Indonesia is slightly consolidated. Long-established players are dominating this space, using innovation based on technologies as their strong suit. The market is also witnessing the entry of new online-based players that offer faster delivery services, bringing tough competition with the existing players in the market.

The notable players in the market in 2023 are,

- Deutsche Post DHL Group
- United Parcel Service Inc.
- FedEx Corporation
- Pos Indonesia
- PT Jalur Nugraha Ekakurir (JNE Express)
- PT Global Jet Express (J&T Express)
- Pahala Express
- PT Jaringan Ekspedisi Transportasi (JET Express)

- PT Citra Van Titipan Kilat (TIKI)
- PT Satria Antaran Prima TBK
- ESL Express
- PT Globalindo Dua Satu Express (21 Express)
- PT Synergy First Logistics (First Logistics)
- PT Pandu Siwi Group (Pandu Logistics)
- PCP Express
- Indah Group
- PT Kereta Api Indonesia (Kereta Api Logistics)
- Ritra Logistics (SUPEX)
- PT SiCepat Ekspres Indonesia
- PT Reka Cakrabuana Logistik (Red Carpet Logistics RCL Part of Lippo Group)

Other Reports That Might Be of Your Interest:

- <u>Asia-Pacific Courier, Express, and Parcel (CEP) Market Report</u> The Asia-Pacific courier, express, and parcel (CEP) market size is expected to grow from USD 204.11 billion in 2023 to USD 373.86 billion by 2028 at a CAGR of 12.87% during the forecast period (2023-2028).
- <u>United Arab Emirates (UAE) Courier, Express, and Parcel (CEP) Market Report</u> The UAE CEP Market size is expected to grow from USD 2.11 billion in 2023 to USD 3.41 billion by 2028 at a CAGR of 10.05% during the forecast period (2023-2028).

Key Highlights from the Indonesia Courier, Express, and Parcel (CEP) Market Report:

Indonesia: The E-commerce Hotbed of Southeast Asia

- E-commerce is growing rapidly in Indonesia, opening up opportunities for several domestic and international players. The government is also encouraging this growth.
- The growth of information and communication technology, the rising middle-class population, and smartphone penetration are some of the factors propelling this growth.

Spurring Manufacturing and Automotive Industry

- The Indonesian government is trying to make the country one of the top ten biggest economies in the world by 2030, utilizing the full potential of its manufacturing sector.
- Indonesia has been keen on attracting companies leaving China due to the global situation and crises.

What are the Latest Developments in the Indonesia Courier, Express, and Parcel (CEP) Market?

- In October 2022, NYK and PT Pertamina International Shipping (PIS) struck a basic investment agreement. The two companies have been working together, especially in the area of ship management, for the delivery of energy.
- In October 2022, SCG Logistics Management Company Limited and JWD InfoLogistics PCL jointly announced a significant merger agreement to create a partnership under the name of SCG JWD Logistics PCL (SCGJWD). These are the two top logistics and supply chain service providers in ASEAN.

Mordor Intelligence has Segmented the Indonesia Courier, Express, and Parcel (CEP) Market Based on Business, Destination, and End-user Industry.

- By Business (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Business-to-Business (B2B)
 - Business-to-Customer (B2C)
- By Destination (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o **Domestic**
 - o International
- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Services (includes BFSI (Banking, Financial Services and Insurance), etc.)
 - Wholesale and Retail Trade (including e-commerce)
 - Life Sciences/Healthcare
 - o Industrial Manufacturing
 - Other End-user Industries

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Indonesia Courier, Express, and Parcel (CEP) Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Philippines Courier, Express, and Parcel (CEP) Market Report</u> The Philippine CEP market size is expected to grow from USD 1.62 billion in 2023 to USD 2.44 billion by 2028 at a CAGR of 8.57% during the forecast period (2023-2028).
- India Courier, Express, and Parcel (CEP) Market Report The Indian CEP market size is expected to grow from USD 7.28 billion in 2023 to USD 15.75 billion by 2028 at a CAGR of 16.69% during the forecast period (2023-2028).
- Malaysia Courier, Express, and Parcel (CEP) Market Report The Malaysian CEP market size is expected to grow from USD 1.32 billion in 2023 to USD 2.55 billion by 2028 at a CAGR of 14.03% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.