



Greater Toronto Area

New Homes Monthly Market Report
Data as of September 2019

Official Source of New Home Information for:



Altus Group

September 2019 GTA New Home Market Results

Official Source of New Home Information for:



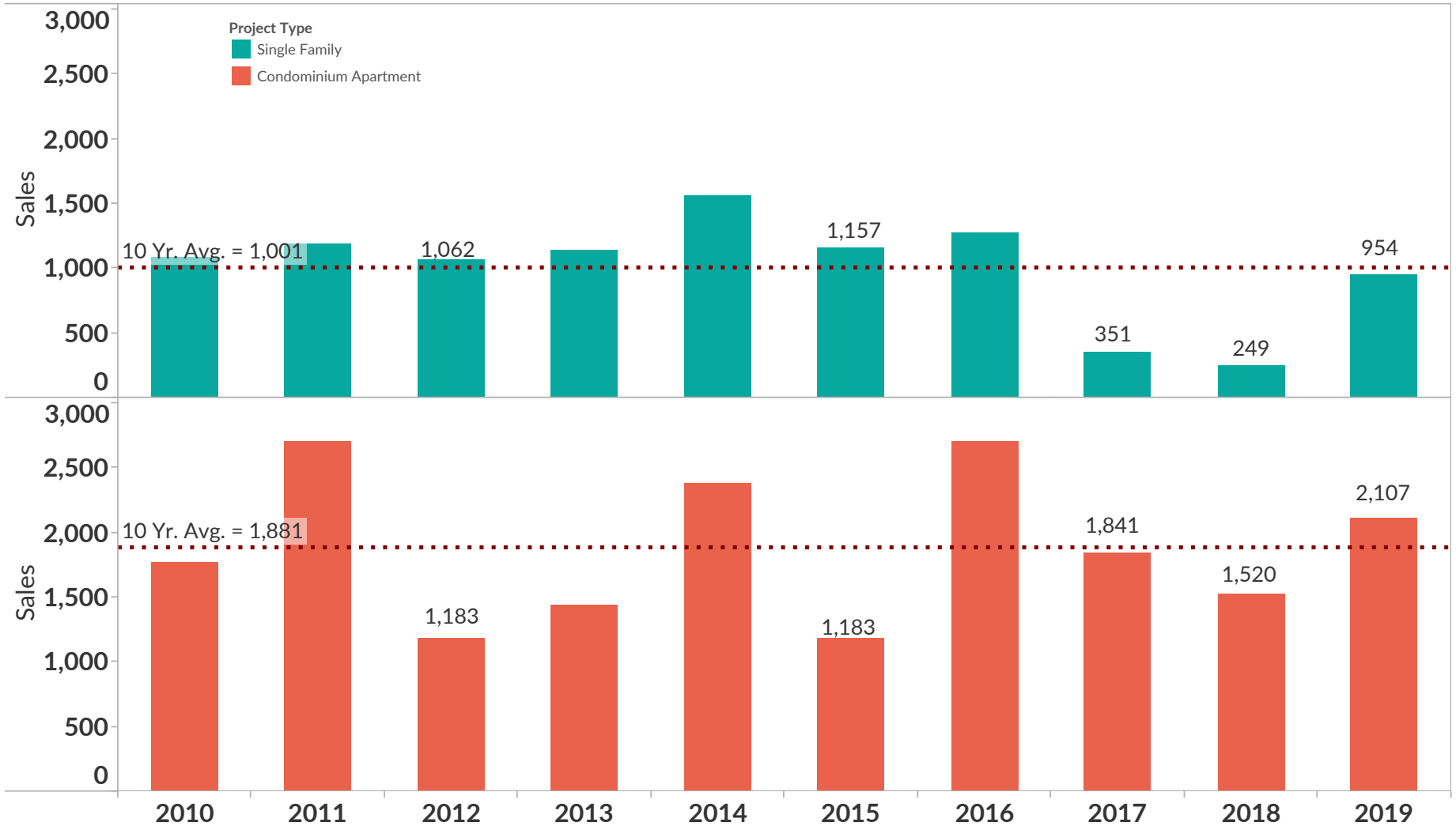
		September Sales	Year-to-Date Sales	Remaining Inventory	Benchmark Price
Single Family		954	6,656	5,030	\$1,081,175
		<i>Up +283% from Prior Year</i>	<i>Up +142% from Prior Year</i>		<i>Down -3% from Prior Year</i>
Condominium Apartment		2,107	117,796	13,715	\$841,159
		<i>Up +39% from Prior Year</i>	<i>Up +25% from Prior Year</i>		<i>Up +7% from Prior Year</i>
TOTAL		3,061	24,452	18,745	

Current Month Sales

There were 3,061 total new home sales in September 2019, with 954 Single Family sales, up +283% from last September (-5% from 10yr) and 2,107 Condominium Apartment sales, up +39% from September 2018 (+12% from 10yr avg).

September New Home Sales by Year & Project Type

Greater Toronto Area - September (2010 to 2019)



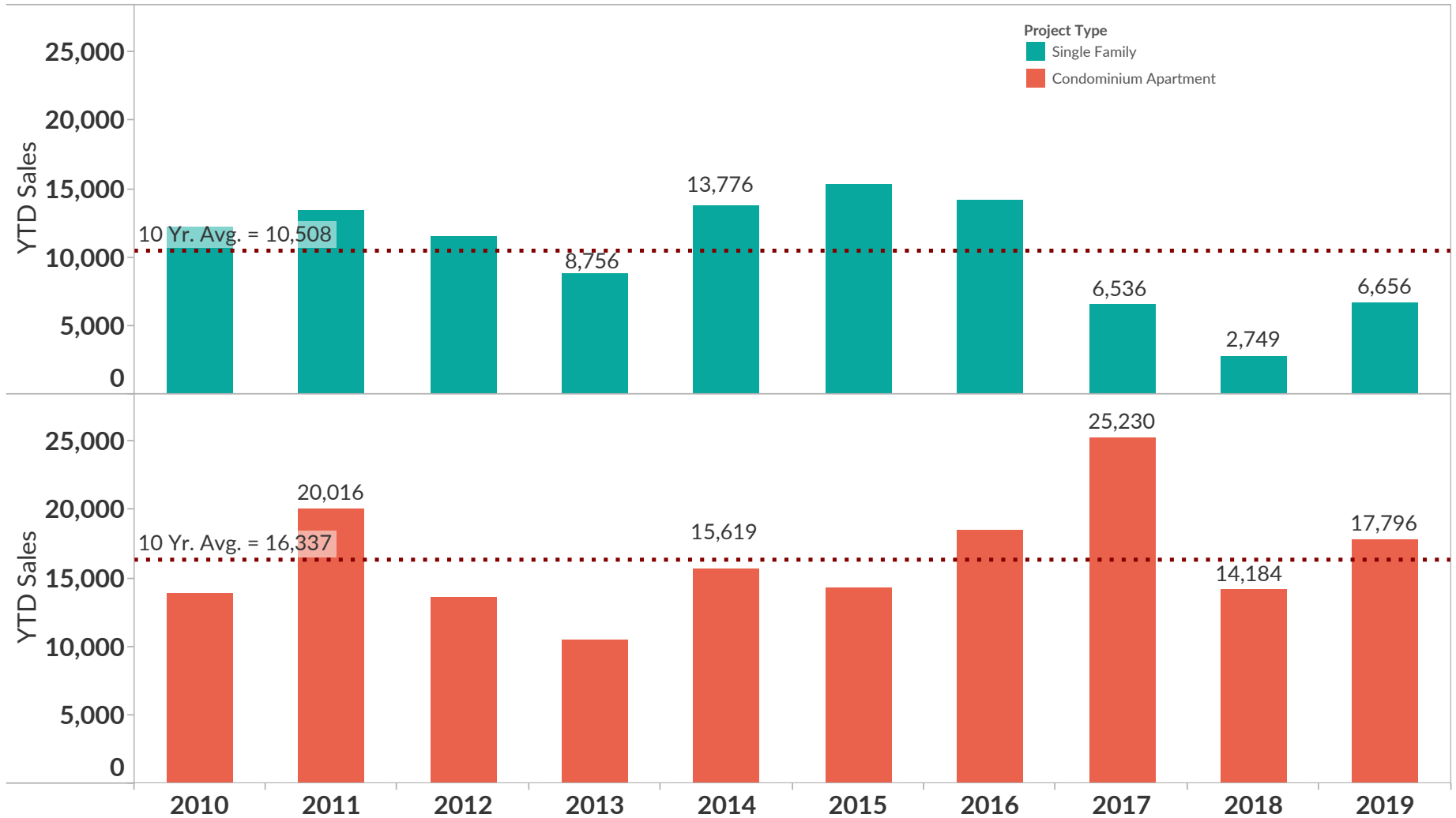
Year to Date Sales

Through the first nine months of 2019 total sales were 24,452 with Single Family sales of 6,656 increasing +142% (-37% from 10yr avg) and Condominium Apartment sales of 17,796, +25% from the previous year (+9% from 10yr avg).



Year to Date (Jan. to Sep.) New Home Sales

Greater Toronto Area - Jan. to Sep. 2010 to 2019



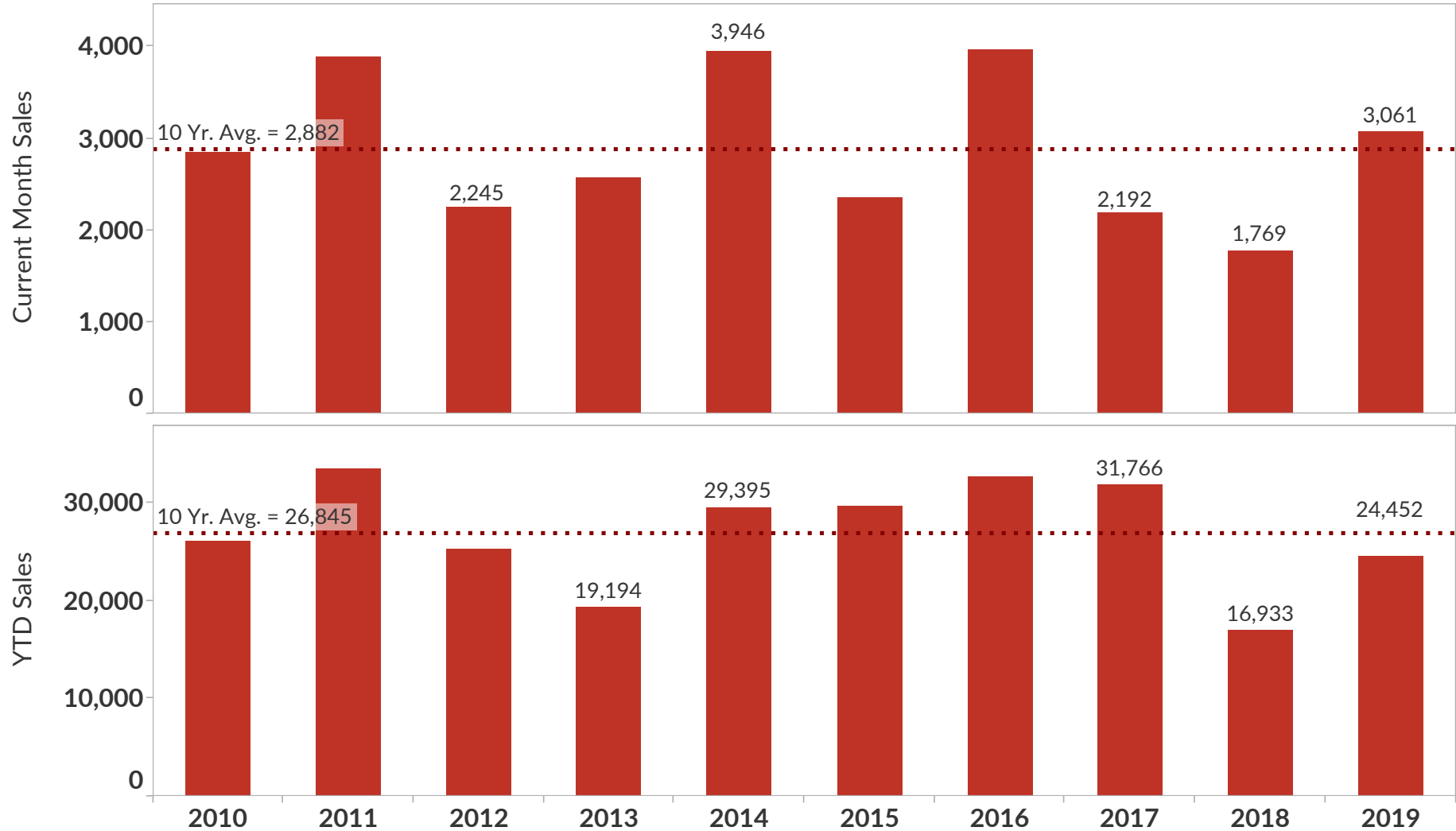
Total New Home Sales

September 2019 Total NH sales of 3,061 were up +73% from September 2018 (+6% from 10yr avg) and Total NH sales so far in 2019 of 24,452 were up +44% from the same period in 2018 (-9% from 10yr avg).



Total New Home Sales - Current Month & YTD

Greater Toronto Area - Sep. (top chart) & Jan. to Sep. (lower chart) 2010 to 2019

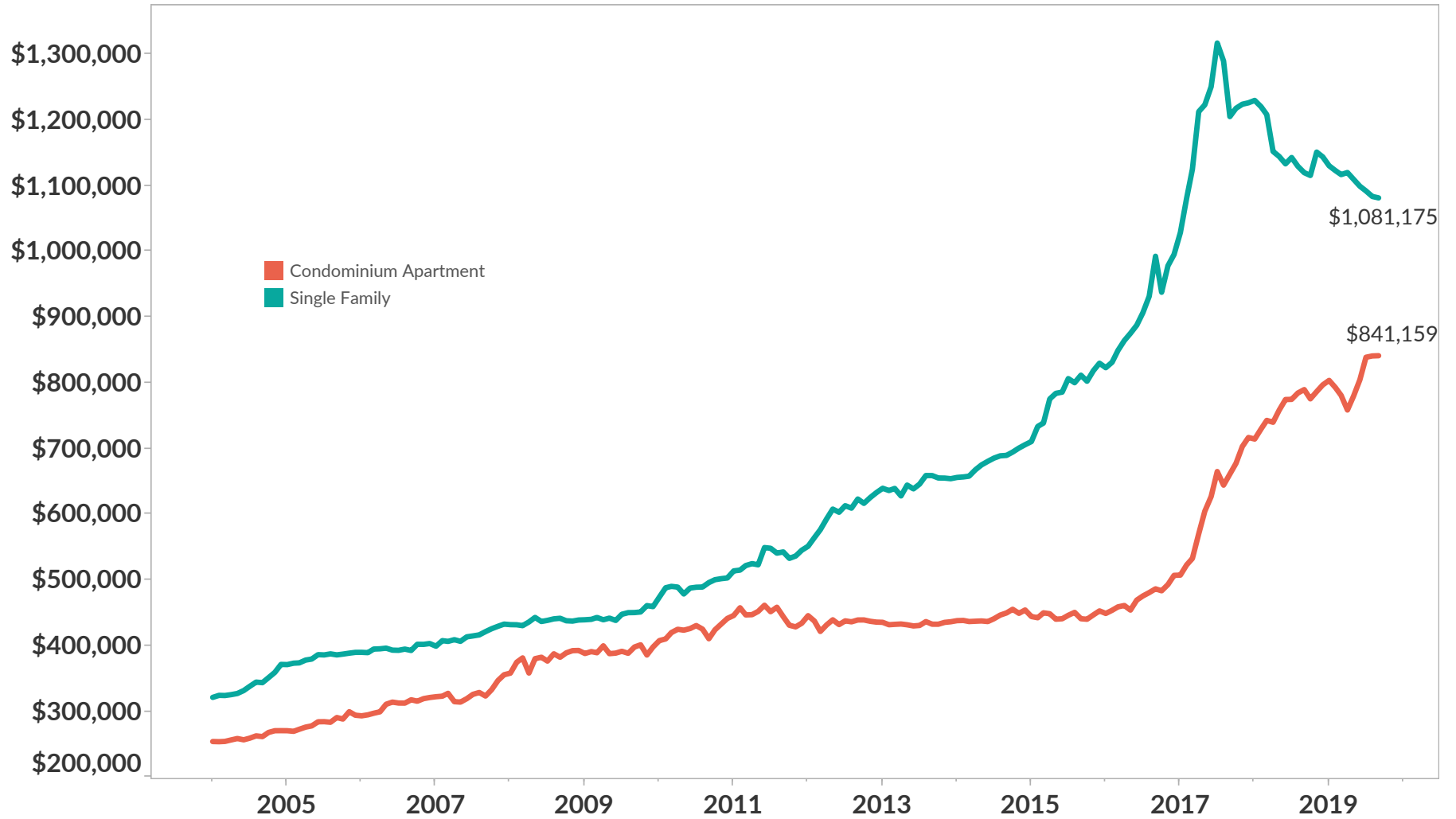


New Home Benchmark Price

The benchmark price was \$1,081,175 for Single Family new homes and \$841,159 for Condominium Apartment new homes at September 30, 2019. The benchmark measures the average asking price of available new homes excluding the extremes.



Monthly New Home Benchmark Price
Greater Toronto Area - January 2004 to September 2019



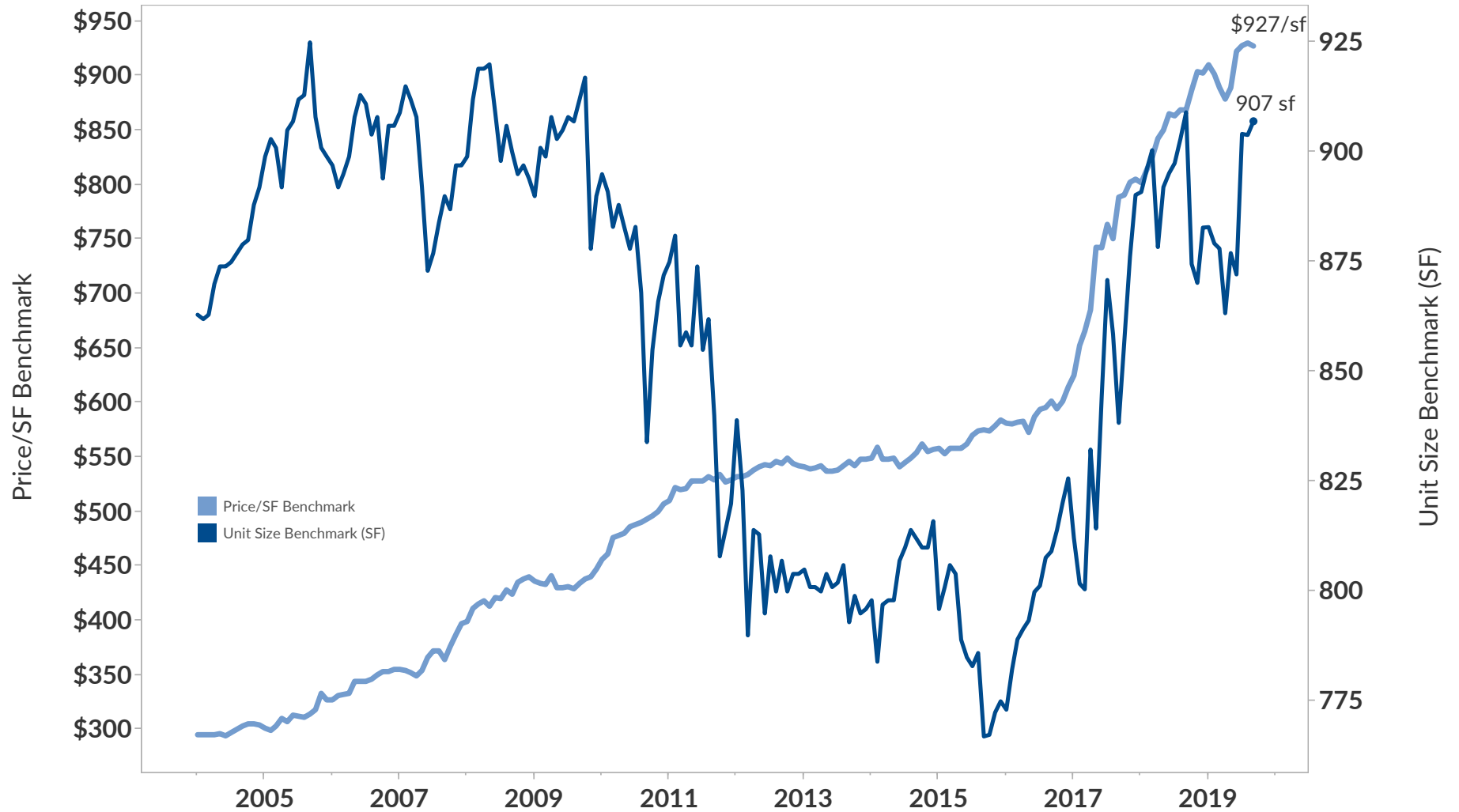
New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price was 907 sf at an average of \$927/sf at September 30, 2019.



Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - September 30, 2019



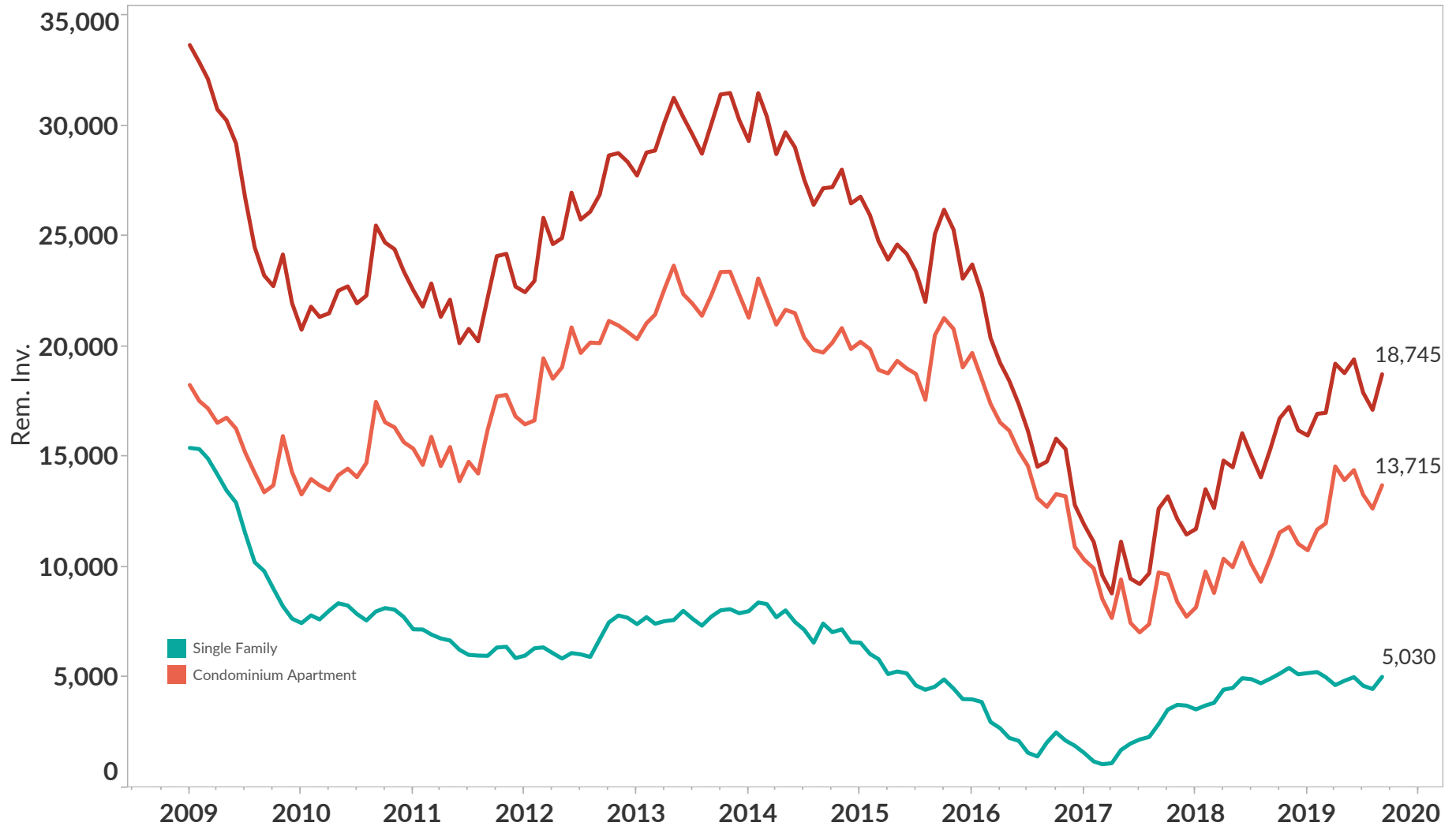
Remaining Inventory

Current total new home remaining inventory is 18,745 units comprised of 13,715 condominium apartment units and 5,030 single family lots. Remaining inventory represents all the available new home choices available to purchasers.



Monthly Remaining Inventory by Project Type

Greater Toronto Area - January 2009 to September 2019



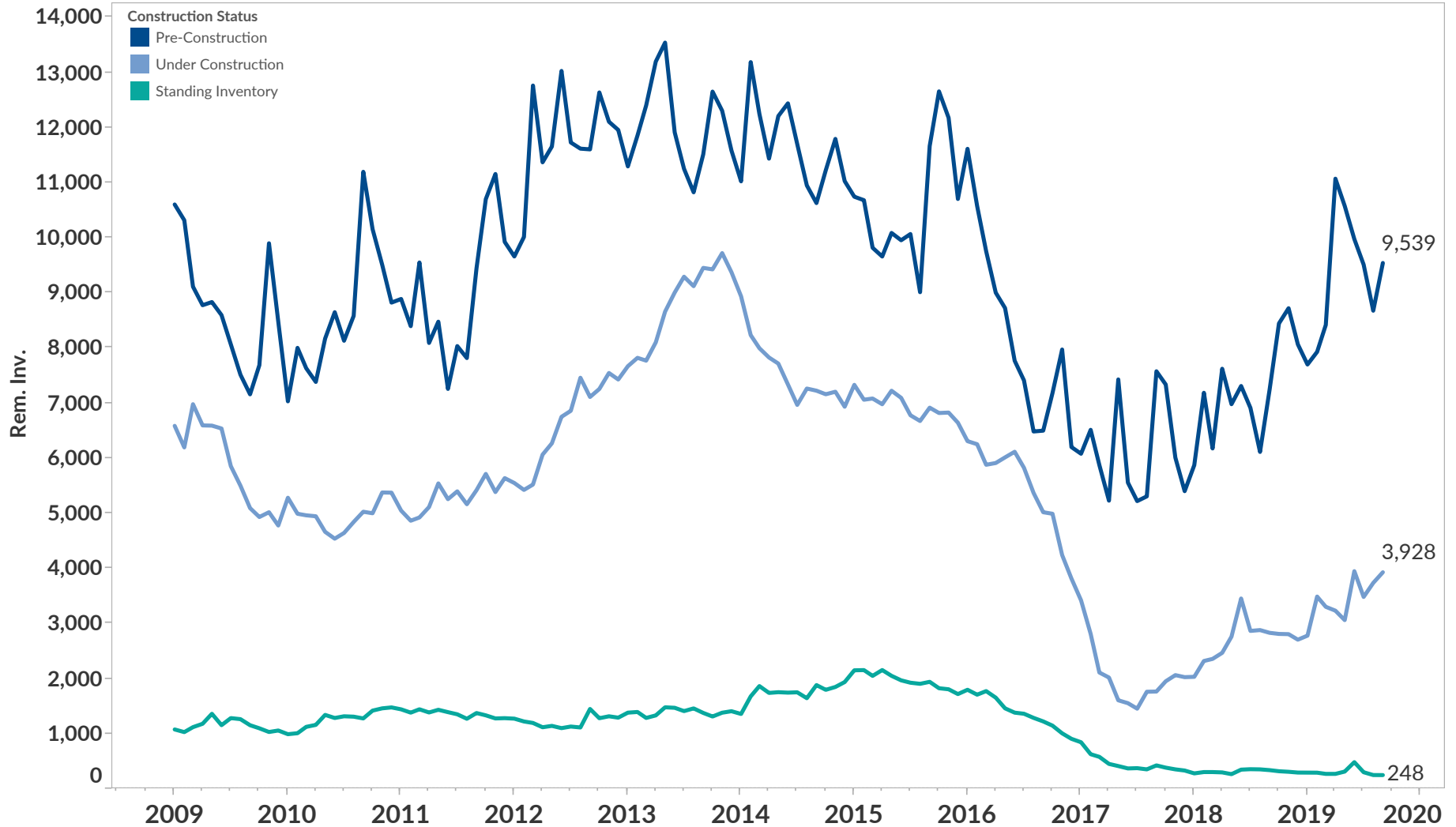
Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 13,715 units comprised of 9,539 units in pre-construction projects, 3,928 units in projects currently under construction and 248 units in completed buildings.



Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - January 2009 to September 2019



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