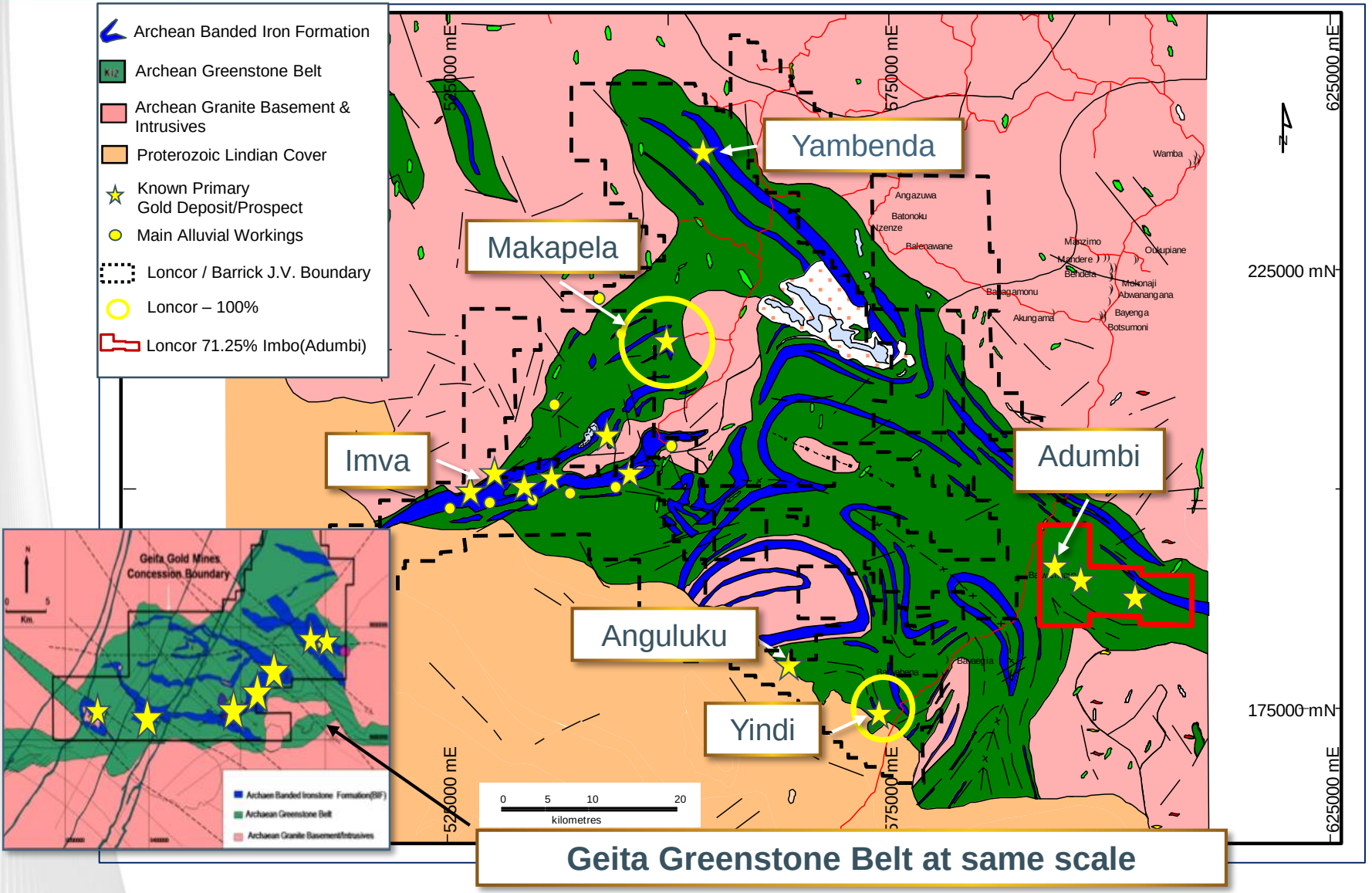
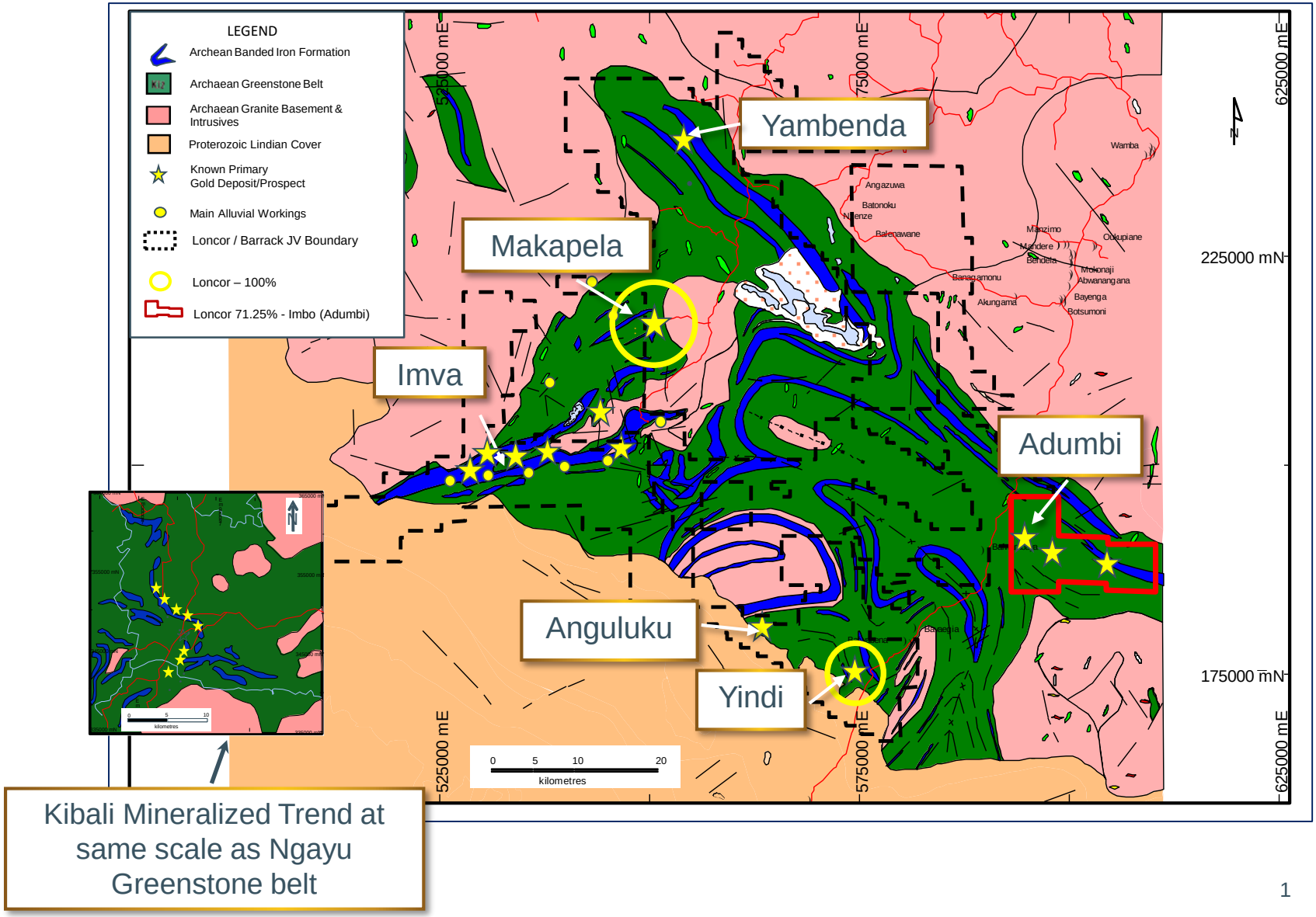
Ngayu Greenstone Belt- Similar Geology to AngloGold Ashanti's Geita Belt in Tanzania but Much Larger - Figure 2



Geita Greenstone Belt at same scale

Ngayu Belt – Similar Geology (Host rocks, Alteration & Structure to AngloGold Ashanti/Barrick's Kibali) - Figure 1

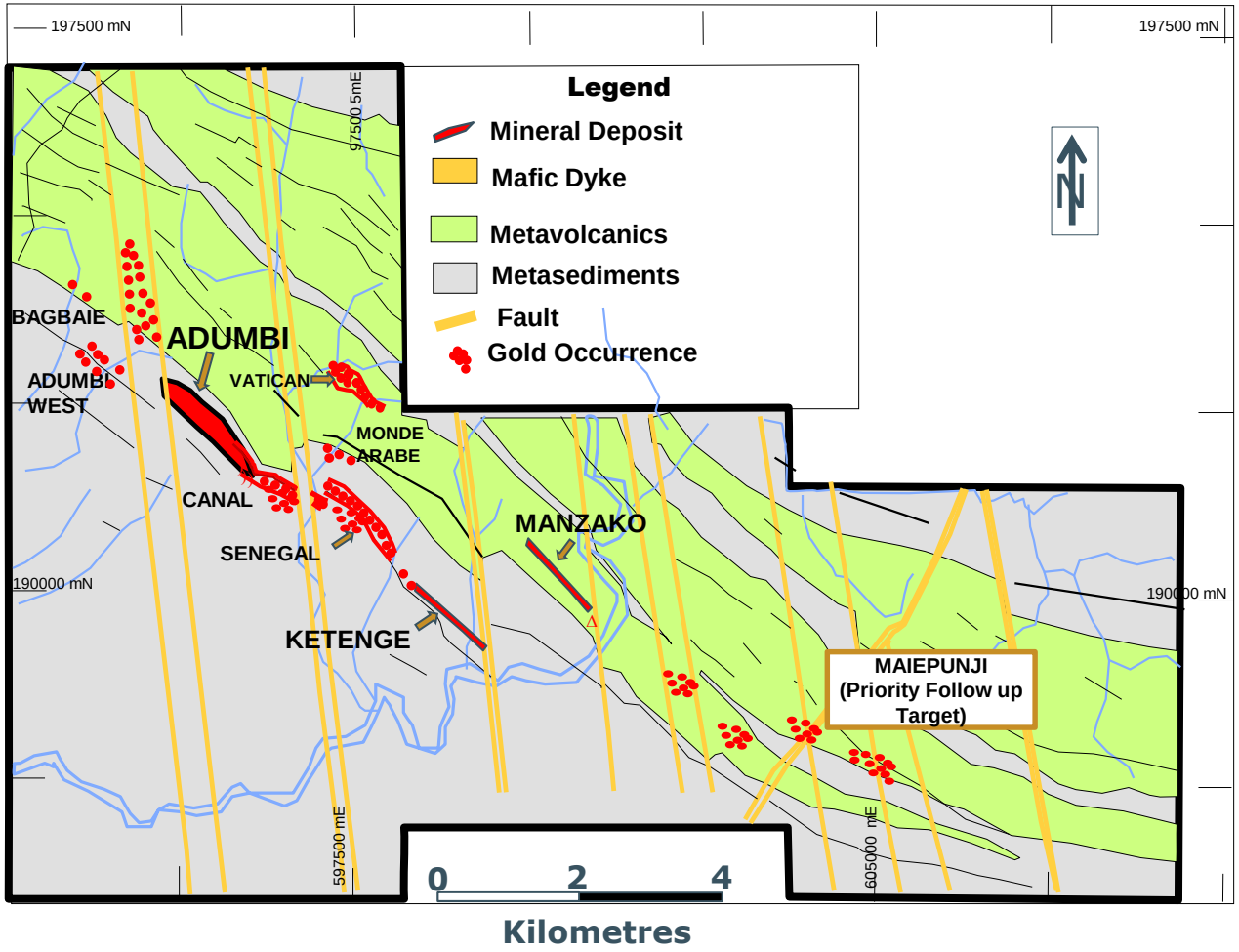


Kibali Mineralized Trend at same scale as Ngayu Greenstone belt

Imbo Exploitation Concession (incl Adumbi) (71.25% Loncor) – Figure 3

- Inferred Mineral Resources of 1.675 Million Oz (20.78 Mt @ 2.5 g/t Au) at Adumbi, Kitenge & Manzako
- Adumbi Deposit drilled over 900m strike and down to 450m where 4 deepest holes all intersected significant grades & thicknesses
- Gold mineralization hosted in +100 m thick BIF
- Drilling at Adumbi of an additional 12 holes (7,000m) at depth has the potential to significantly increase resources below current open pit constrained Inferred Resource of 1.36 Moz (19.1 Mt @ 2.2 g/t Au)
- Additional targets require follow up including Maiepunji (mineralized BIF)

14 km Mineralized Trend



Adumbi Main Deposit (Loncor 71.25%) – Figure 4

- 2010 – 2013: 163 holes for 34,318 m, with ~ 10,000m drill holes used for 2014 Inferred Resource Study (Roscoe Postle Associates Inc.)

- 2017: 4 holes (1,776 m) tested down-dip extension with all holes intersecting significant mineralization:
  - SADD0050: 434.73 – 447.42 m = 12.6m (T.W. 10.67m) @ 5.51 g/t (Including 5.49 m (T.W. 4.64) @ 9.67 g/t)
  - SADD0051: 393.43 – 402.72 m = 9.29 m (T.W. 6.54m) @ 4.09 g/t
  - SADD0052: 389.72 – 401.87 m = 12.15 m (T.W. 7.01m) @ 3.24 g/t & 419.15 – 428.75 m = 9.60 m (T.W. 5.54m) @ 5.04 g/t
  - SADD0053: 346.36 – 355.63 m = 9.27 m (T.W. 5.70m) @ 3.71 g/t & 391.72 – 415.17 m = 23.45 m(T.W.14.43m) @ 6.08 g/t

- MINERAL RESOURCE ESTIMATE AS OF JAN. 2014

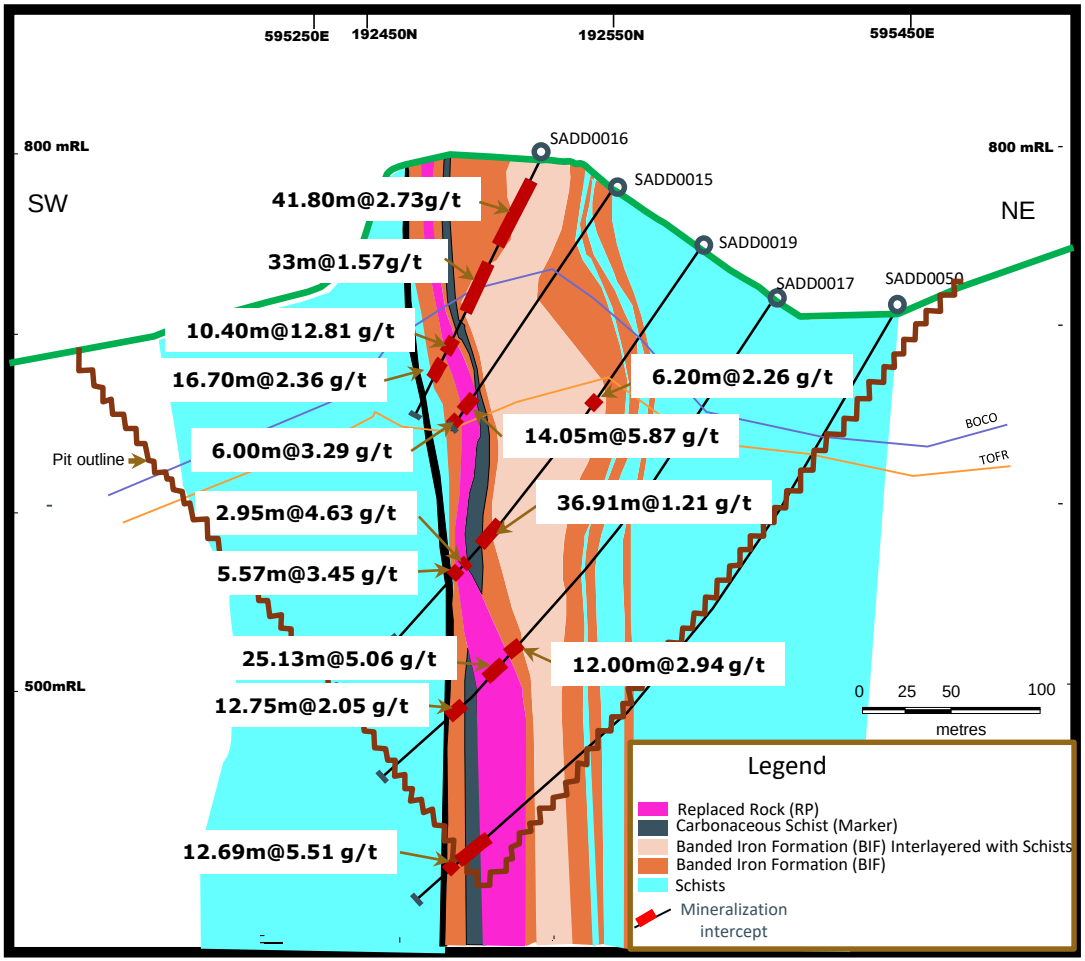
Imbo Concession

Inferred Mineral Resources

Deposit	Tonnes (million)	Gold Grade (g/t Au)	Contained Gold (000 oz)
Adumbi	19.11	2.2	1.362
Kitenge	0.91	6.6	191
Manzako	0.77	5.0	122
Total	**20.78**	**2.5**	**1,675**

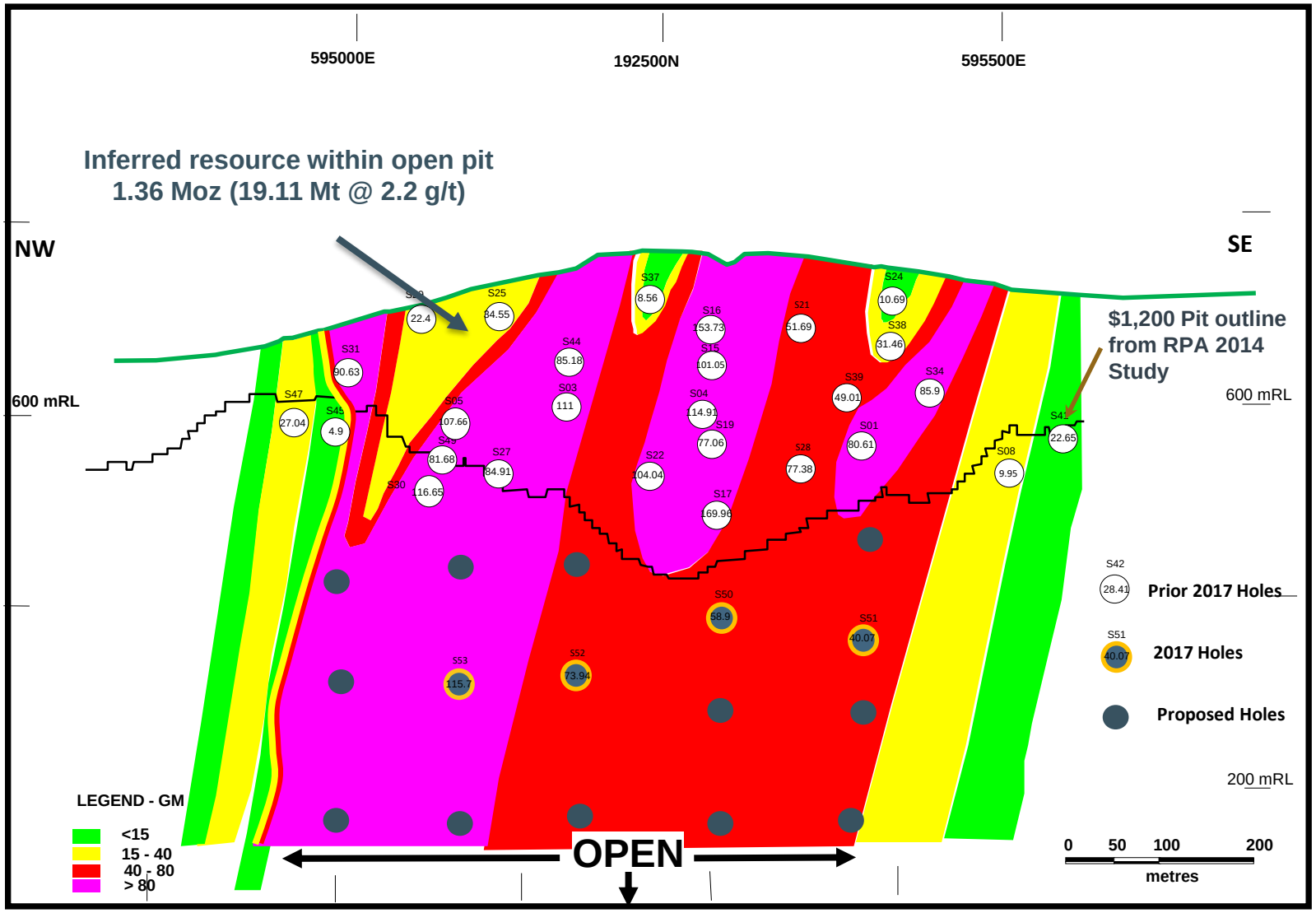
* 4 core holes drilled in 2017 not included in above Mineral Resources

Adumbi Geological X-Section (+100m thick BIF)



Adumbi Longitudinal Section

(Cumulative True Thickness (Metre) x Gramme/Tonne Plot) – Figure 5



Steep plunge of 80^{O} – 90^{O} NW is similar to the fold axis attitude noted in the U/G mapping