

## STATE OF OPERATIONS

An estimated 10% of British Columbia's foodservice establishments have already permanently closed due to the impacts of COVID-19 and nearly half are still losing money.

Based on a survey conducted between Sept. 15 and Sept. 24:

- **The majority of British Columbia's restaurants are still not profitable:**
  - 45% said they are operating at a loss.
  - 20% said they are just breaking even.
- **More than half of restaurants still operating at a loss expect to take at least a year to return to profitability:**
  - 6% said 6 months or less.
  - 20% said 7 months to a year.
  - 46% said between a year and 18 months.
  - 29% said more than 18 months.

## JOB LOSSES

- **Restaurants and other foodservice businesses are the third-largest source of private sector jobs in British Columbia.** Collectively, the industry typically employs 193,000 people. At least this was the case before COVID-19 resulted in more than 112,000 foodservice workers losing their jobs or having their hours cut down to zero by April.
- While foodservice employment in British Columbia increased by more than 97,000 jobs between May and August, **the province's hospitality sector remains at least 14,000 jobs short of where it was in February 2020.**

## SALES LOSSES

- Due to the impacts of COVID-19, total foodservice sales in Canada will not grow to a record \$97 billion in 2020 or pass the \$100-billion mark in 2021 as previously forecasted.
- In the worst-case scenario, Canada's total foodservice sales could drop by nearly half in 2020, representing \$44.8 billion in lost sales compared to 2019, and as much as **\$7.5 billion in lost sales for British Columbia's restaurant industry alone.**