



Data Solutions/BILD  
January 2024


Internal Review Document  
Data as of January 2024



# January 2024 GTA New Home Market Results

Official Source of New Home Information for:



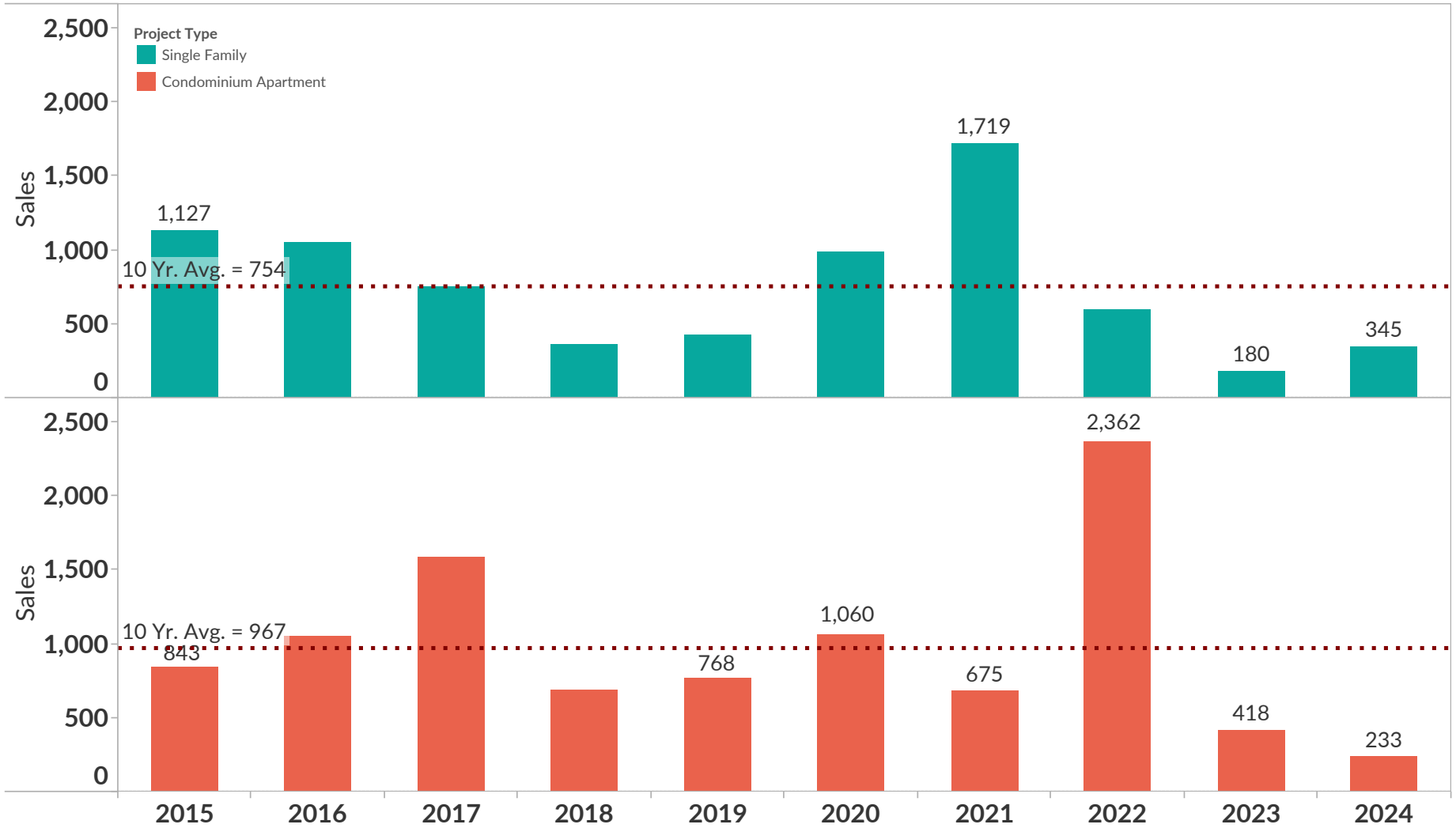
		January Sales	Year-to-Date Sales	Remaining Inventory	Benchmark Price
 <p>Single Family</p>		<b>345</b>	<b>345</b>	<b>3,152</b>	<b>\$1,571,853</b>
		<i>Up +92% from Prior Year</i>	<i>Up +92% from Prior Year</i>		<i>Down -9% from Prior Year</i>
 <p>Condominium Apartment</p>		<b>233</b>	<b>233</b>	<b>16,677</b>	<b>\$1,052,474</b>
		<i>Down -44% from Prior Year</i>	<i>Down -44% from Prior Year</i>		<i>Down -7% from Prior Year</i>
<b>TOTAL</b>		<b>578</b>	<b>578</b>	<b>19,829</b>	

# Current Month Sales

There were 559 total new home sales in January 2024, with 345 Single Family sales, up +92% from January 2023 (-78% from 10yr avg) and 233 Condominium Apartment sales, down -44% from January 2023 (-60% from 10yr avg).

## January New Home Sales by Year & Project Type

Greater Toronto Area - January (2015 to 2024)

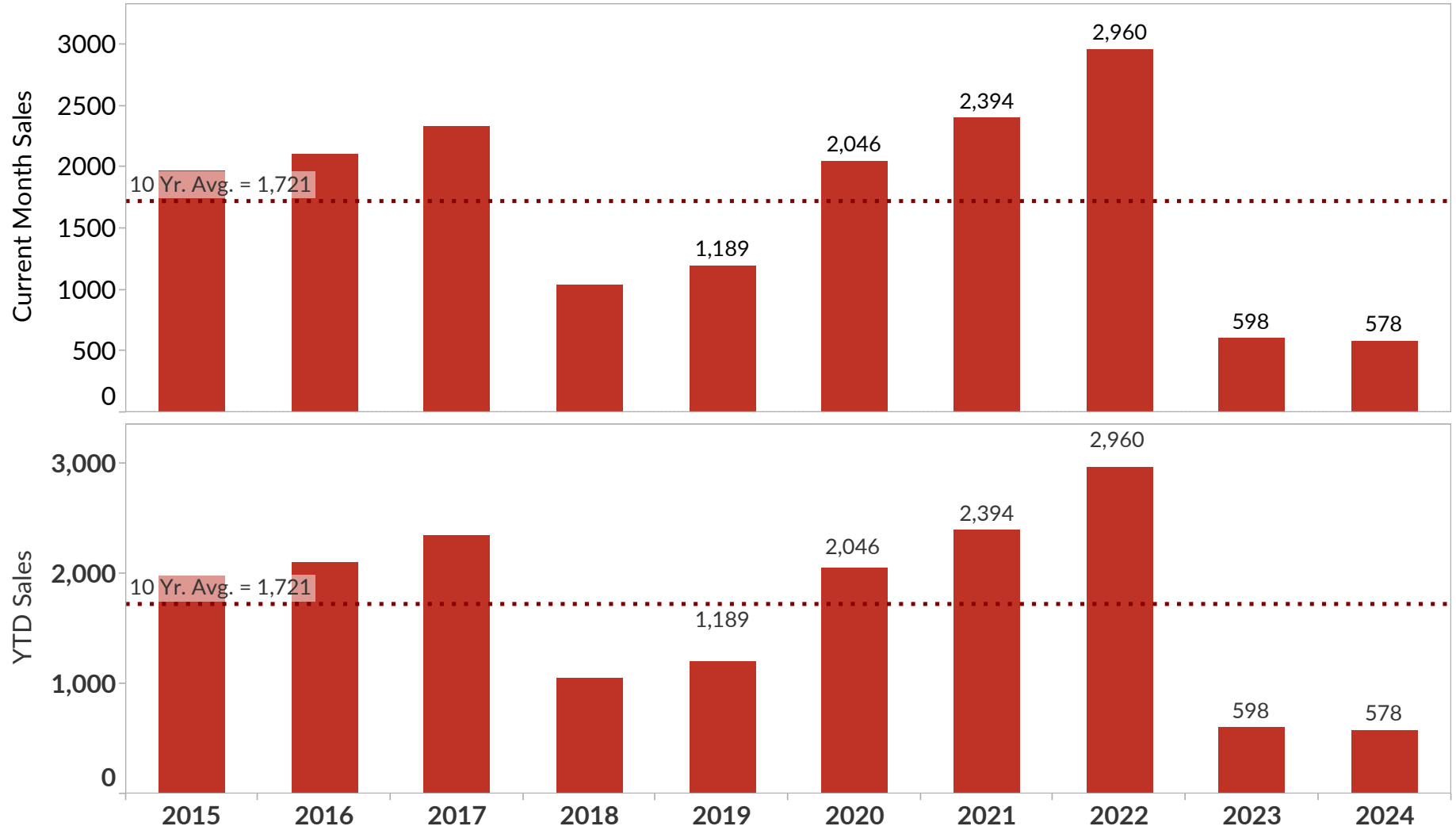


# Total New Home Sales

January 2024 Total NH sales of 578 were down -3% from January 2023 (-68% from 10yr avg).

## Total New Home Sales - Current Month & YTD

Greater Toronto Area - January (top chart) & January to January (lower chart) 2015 to 2024



# Sales Data by Region

## New Home Sales by Region

Greater Toronto Area - January 2022, January 2023, January 2024

Year of Peri..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2024	36	16	24	136	21	233	83	162	41	1	58	345	578
2023	36	18	13	346	5	418	87	43	18	0	32	180	598
2022	60	31	295	1,698	278	2,362	189	58	105	30	216	598	2,960

## Year-to-Date New Home Sales by Region

Greater Toronto Area - January to December (2021 to 2023)

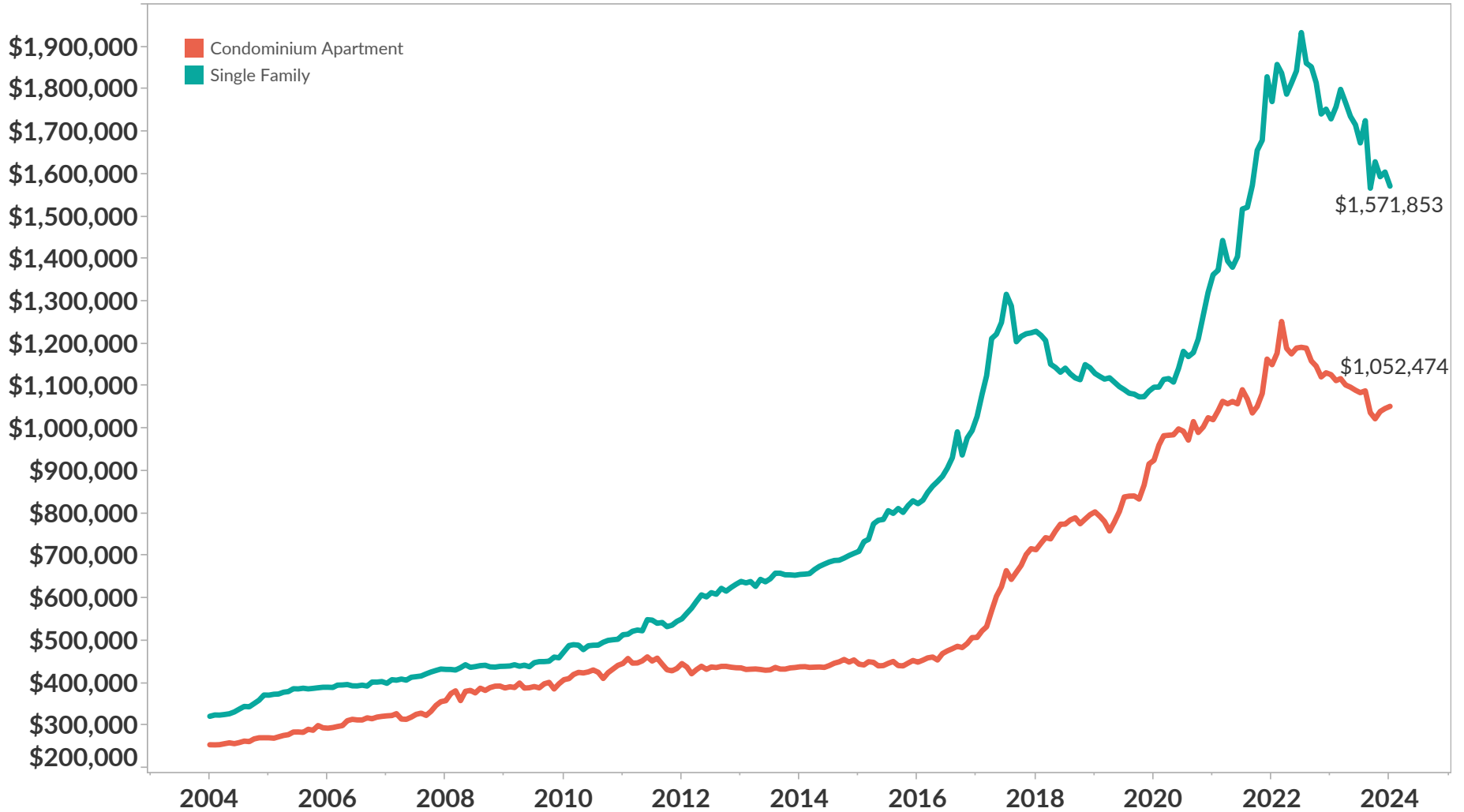
Year of Peri..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2024	36	16	24	136	21	233	83	162	41	1	58	345	578
2023	36	18	13	346	5	418	87	43	18	0	32	180	598
2022	60	31	295	1,698	278	2,362	189	58	105	30	216	598	2,960

# New Home Benchmark Price

The benchmark price was \$1,571,853 for Single Family new homes and \$1,052,474 for Condominium Apartment new homes at January 31, 2024. The benchmark measures the average asking price of available new homes excluding the extremes.

## Monthly New Home Benchmark Price

Greater Toronto Area - 2004 to 2024

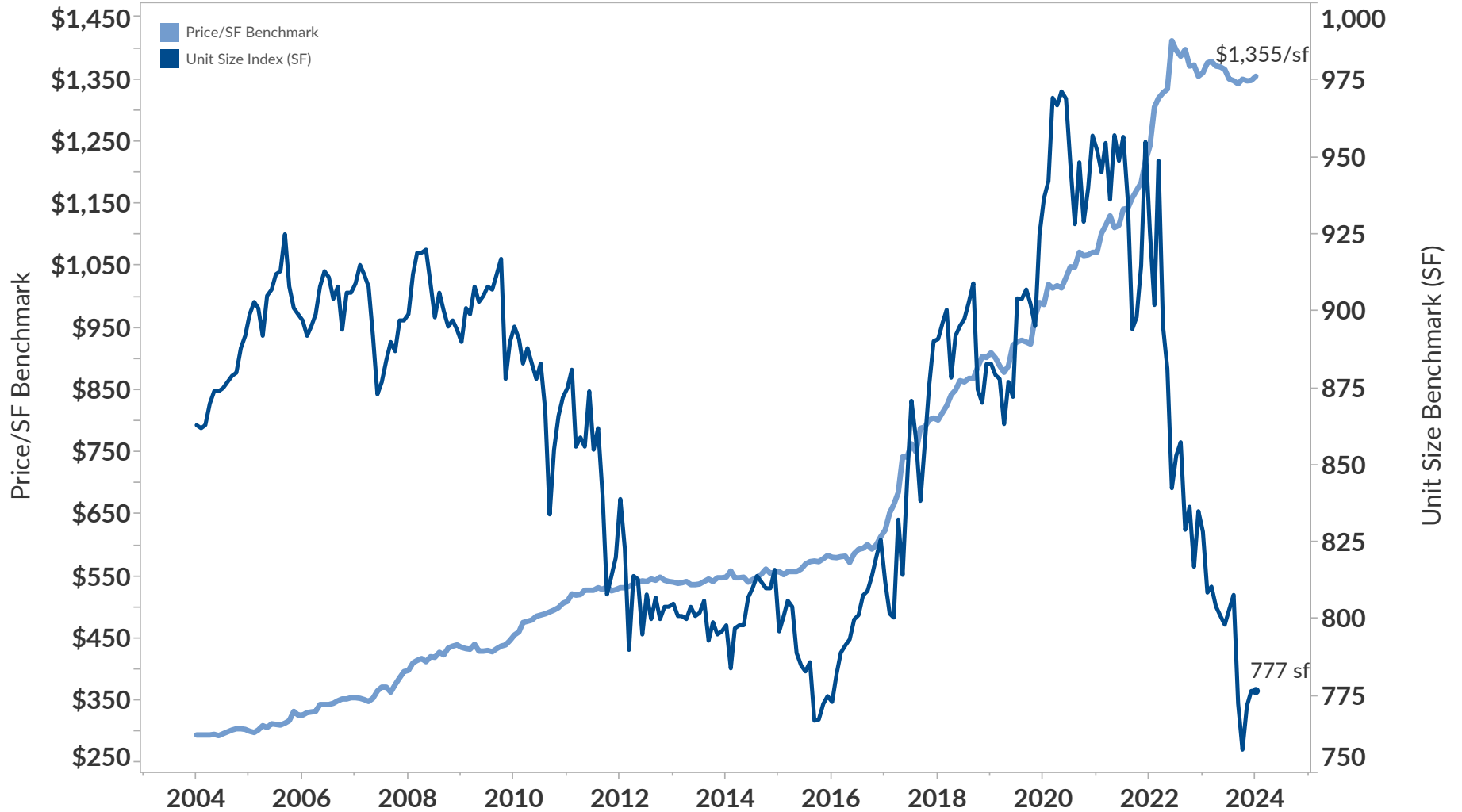


# New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price were 777 sf at an average of \$1,355/sf at January 31, 2024.

## Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - 2004 to 2024

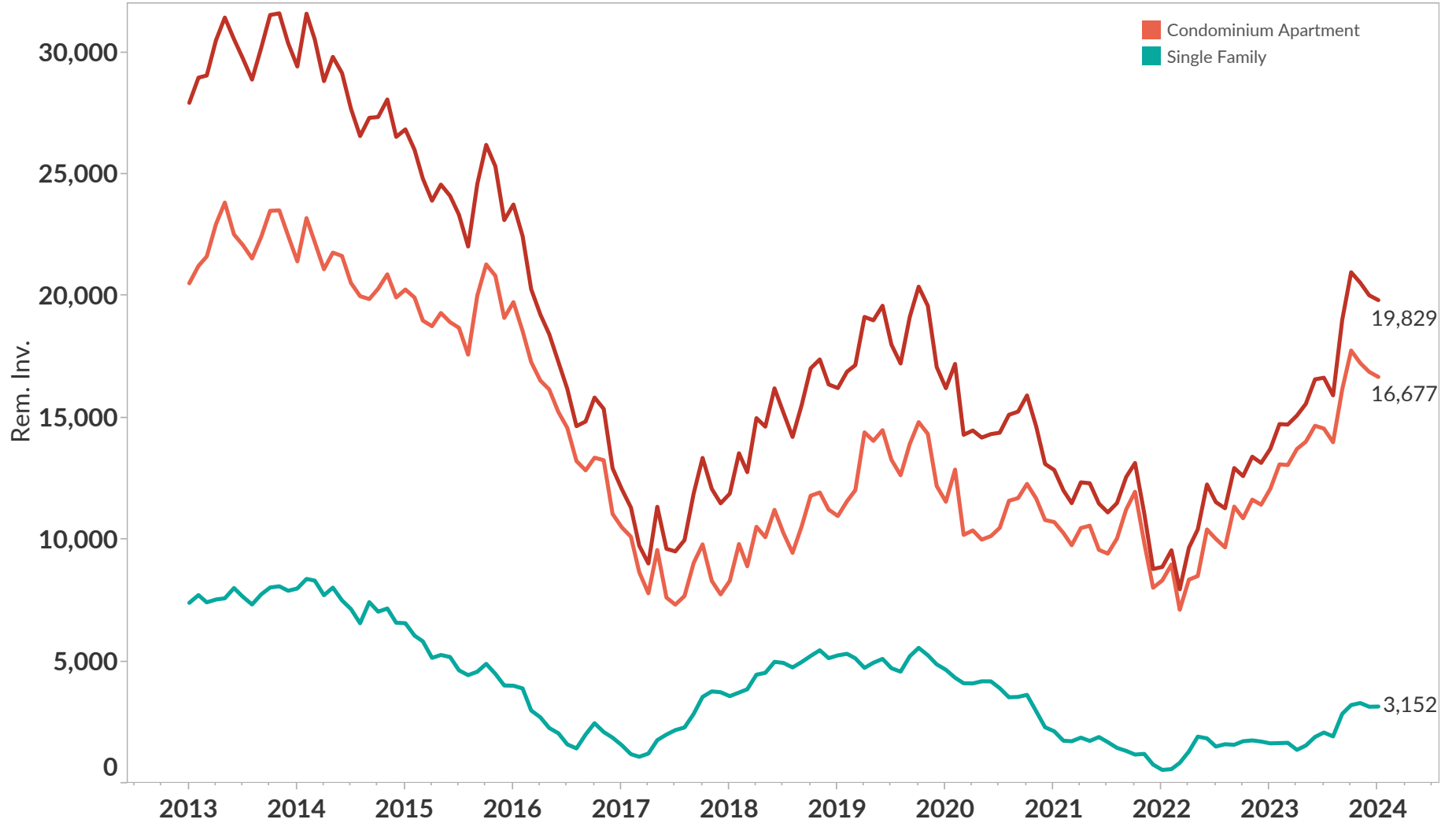


# Remaining Inventory

Current total new home remaining inventory is 19,829 units comprised of 16,677 condominium apartment units and 3,152 single family lots. Remaining inventory represents all the available new home choices available to purchasers.

## Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2013 to 2024



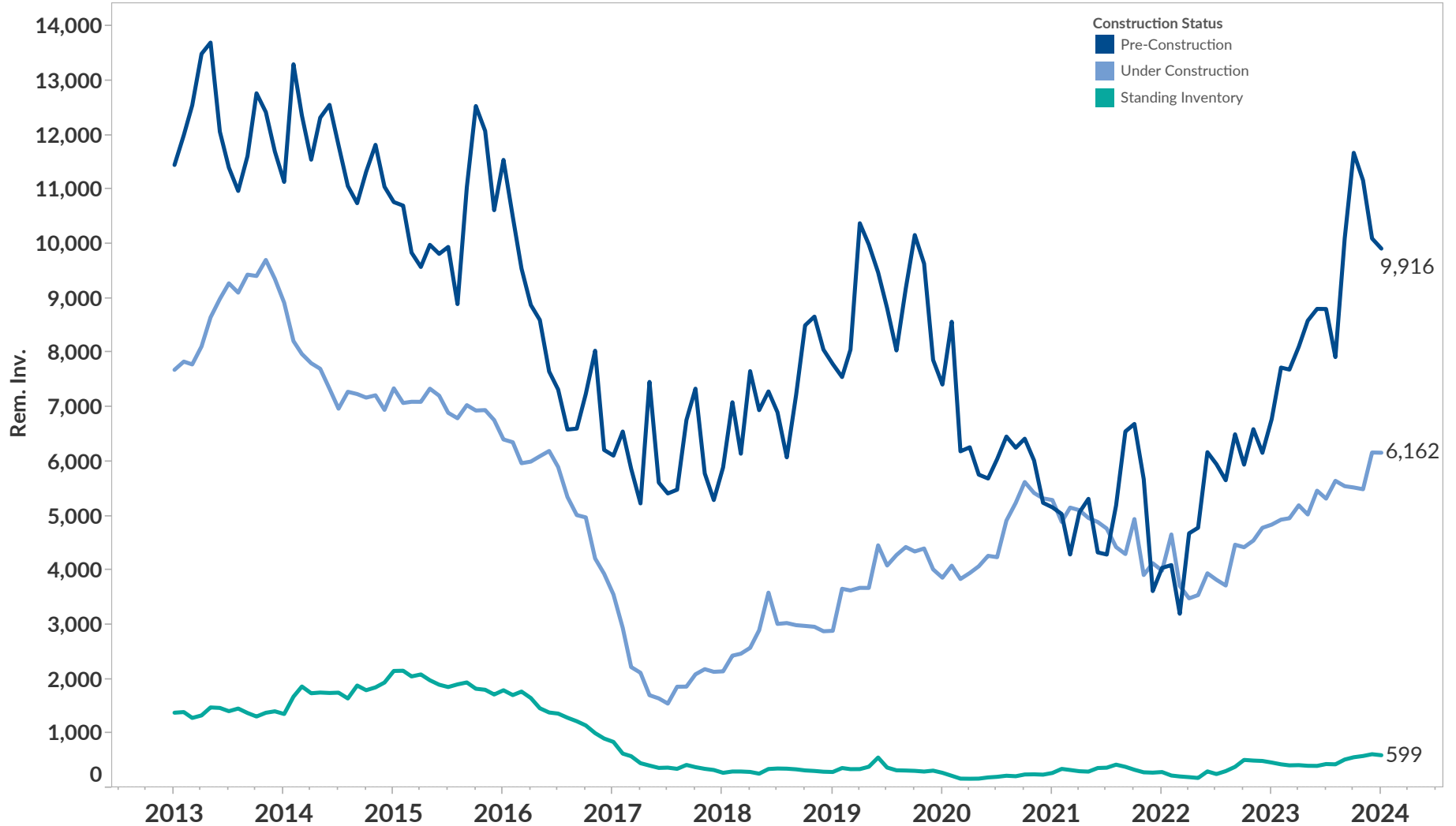


# Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 16,677 units comprised of 9,916 units in pre-construction projects, 6,162 units in projects currently under construction and 599 units in completed buildings.

## Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - 2013 to 2024





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