



December 5, 2018

ATCO WINS NEW LOGISTICS AND O&M SERVICES CONTRACT WITH COEUR MINING

CALGARY, Alberta – ATCO Ltd. (TSX: ACO.X, ACO.Y)

Today, ATCO announced it has successfully secured a new three-year contract to provide camp support services to Coeur Mining, Inc.'s Silvertip mine in northern British Columbia, approximately 8 km south of the Yukon border. As part of the contract, ATCO's Frontec division will provide food services and commissary, housekeeping and janitorial, maintenance and front desk management for the 300-person facility.

In an effort to provide employment and training opportunities to local Indigenous Peoples, ATCO has partnered with Lyon Kechika Contracting Ltd. of the Daylu Dena Council and member of the Kaska First Nation to assist in the completion of the contract.

"We are proud to work with Lyon Kechika and Coeur to provide an exceptional experience for workers at the Silvertip mine," said Jim Landon, Senior Vice President & General Manager, Frontec. "Our long history of working with Indigenous partners and delivering quality food and comfortable accommodations to workers in remote locations will serve our new customer well in the years ahead."

For more than 40 years, ATCO has supported businesses in the province of British Columbia by delivering accommodation and operational support services for some of the province's most important infrastructure projects. The company has also provided decades of support to the mining industry including BHP Billiton Ltd.'s Jansen Discovery Lodge in Saskatchewan and Vale S.A.'s Voisey's Bay Nickel Mine in Labrador through our joint venture, Torngait Services Inc.

With approximately 7,000 employees and assets of \$23 billion, ATCO is a diversified global holding corporation with investments in Structures & Logistics (workforce housing, innovative modular facilities, construction, site support services, and logistics and operations management); Energy Infrastructure (electricity generation, transmission, and distribution; natural gas transmission, distribution and infrastructure development; energy storage and industrial water solutions; and electricity and natural gas retail sales); Transportation (ports and transportation logistics); and Commercial Real Estate. More information can be found at www.ATCO.com.

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Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions.



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Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.

The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.

The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.