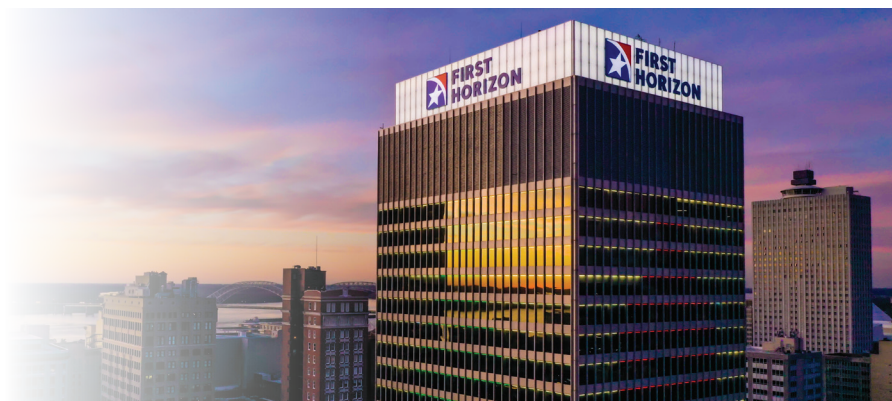


FIRST HORIZON DELIVERS STRONG PERFORMANCE IN 2019

DELIVERING SOLID EARNINGS

- PROFITABLE BALANCE SHEET GROWTH
- COUNTERCYCLICAL BUSINESS BENEFIT
- EFFECTIVE CAPITAL DEPLOYMENT



BRYAN JORDAN
CHAIRMAN & CEO
FIRST HORIZON
NATIONAL CORPORATION

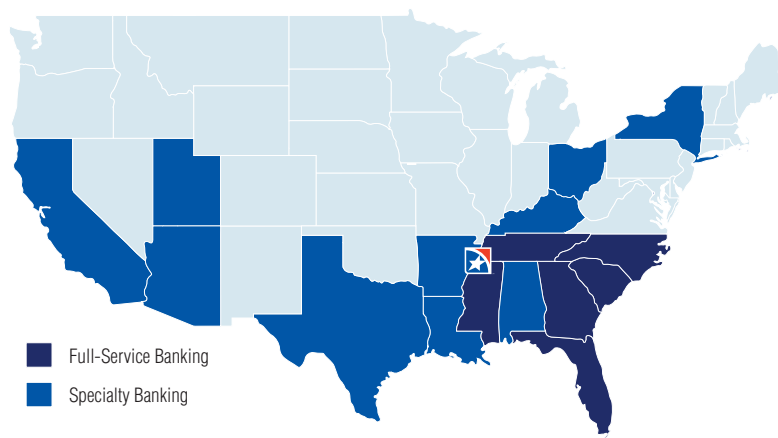
"First Horizon had a transformative year and delivered strong performance in 2019. Our momentum continued into the fourth quarter as we achieved higher returns, improved profitability, balance sheet growth, and stable credit quality," said Bryan Jordan, chairman and CEO of First Horizon. "In 2019, we delivered on synergies created by the Capital Bank merger. Those successes provide a solid roadmap for our planned merger of equals with IBERIABANK Corporation and the acquisition of an additional 30 branches located in attractive markets in North Carolina, Virginia and Georgia. Looking ahead, I remain confident in our ability to continue to deliver on our strategic priorities, build shareholder value and serve even more customers and communities across the South."

FOUNDED IN 1864 Celebrated 155 years in 2019	ASSETS¹ \$43.3B	FINANCIAL CENTERS¹ ~270	EMPLOYEES¹ ~5,000	DEPOSITS¹ \$32.4B	RESPONSIBLE CORPORATE CITIZEN¹ ~\$4B committed to support low- to moderate income communities in eight Southeast states +\$90M distributed by First Horizon Foundation since 1993 to nonprofits to support First Horizon's communities 30 HOPE Inside locations offer free financial education to communities across our footprint	NATIONALLY RECOGNIZED BY Forbes FORTUNE AMERICA'S MOST JUST COMPANIES Bloomberg Gender Equality Index 100 BEST ADDITIONAL FRIENDLY WORKPLACES Diane Thomas President of 401k Advisory 2019

KEY FINANCIAL HIGHLIGHTS

	4Q2019	FY2019
EPS	\$0.37	\$1.38
ADJUSTED EPS ²	\$0.47	\$1.66
EFFICIENCY RATIO	66.19%	66.07%
ADJUSTED EFFICIENCY RATIO ²	58.72%	59.94%
ROA	1.12%	1.08%
ADJUSTED ROA ²	1.40%	1.30%
ROCE	9.97%	9.60%
ADJUSTED ROCE ²	12.52%	11.59%
ROTCE ²	15.03%	14.71%
ADJUSTED ROTCE ²	18.88%	17.60%

COMPELLING GEOGRAPHIC FOOTPRINT IN ATTRACTIVE MARKETS WITH SPECIALTY AREAS PROVIDING FURTHER GROWTH OPPORTUNITIES



STRONG BALANCE SHEET GROWTH
Regional Bank average loan growth of 9% and deposit growth of 9% compared to 2018.

EFFECTIVE CAPITAL DEPLOYMENT
Total payout of 70%.

FIXED INCOME
Revenue up 52% compared to 2018.

¹ As of 12/31/19

² These are non-GAAP numbers that are reconciled to reported GAAP numbers in the non-GAAP table on the next page.

USE OF NON-GAAP MEASURES

Several financial measures in this communication are non-GAAP, meaning they are not presented in accordance with generally accepted accounting principles (GAAP) in the U.S. The non-GAAP items presented in this communication are adjusted earnings per share ("EPS"), adjusted return on common equity ("ROCE"), return on tangible common equity ("ROTCE"), adjusted ROTCE, adjusted return on average assets ("ROA"), and adjusted efficiency ratio. These profitability measures are reported to First Horizon's management and directors through various internal reports. First Horizon's management believes these measures are relevant to understanding the financial results of First Horizon and its business segments. Non-GAAP measures are not formally defined by GAAP or codified in the federal banking regulations, and other entities may use calculation methods that differ from those used by First Horizon. First Horizon has reconciled each of these measures to a comparable GAAP measure below:

FHN NON-GAAP TO GAAP RECONCILIATION

Quarterly/Annually, Unaudited (Dollars and shares in thousands, except per share data)

Adjusted Diluted EPS		4Q19	2019
Net income available to common ("NIAC") (GAAP)	a	\$116,823	\$434,708
Plus Tax effected notable items (Non-GAAP) (a)(b)		\$29,854	\$90,220
Adjusted NIAC (Non-GAAP)	b	\$146,677	\$524,928
Diluted Shares (GAAP)	c	313,353	315,657
Diluted EPS (GAAP)	a/c	\$0.37	\$1.38
Adjusted diluted EPS (Non-GAAP)	b/c	\$0.47	\$1.66

Adjusted Return on Assets ("ROA")		4Q19	2019
Net Income ("NI") (GAAP)		\$121,283	\$452,373
Plus Tax effected notable items (Non-GAAP) (a)(b)		\$29,854	\$90,220
Adjusted NI (Non-GAAP)		\$151,137	\$542,593
NI (quarters are annualized) (GAAP)	d	\$481,177	\$452,373
Adjusted NI (quarters are annualized) (Non-GAAP)	e	\$599,620	\$542,593
Average Assets (GAAP)	f	\$42,885,790	\$41,744,264
ROA (GAAP)	d/f	1.12%	1.08%
Adjusted ROA (Non-GAAP)	e/f	1.40%	1.30%

Adjusted Return on Average Common Equity ("ROCE")/ Return on Average Tangible Common Equity ("ROTCE")		4Q19	2019
NIAC (GAAP)		\$116,823	\$434,708
Plus Tax effected notable items (Non-GAAP) (a)(b)		\$29,854	\$90,220
Adjusted NIAC (Non-GAAP)		\$146,677	\$524,928
NIAC (quarters are annualized) (GAAP)	g	\$463,483	\$434,708
Adjusted NIAC (quarters are annualized) (Non-GAAP)	h	\$581,925	\$524,928
Average Common Equity (GAAP)	i	\$4,648,813	\$4,529,844
Intangible Assets (GAAP) (c)		\$1,566,079	\$1,575,338
Average Tangible Common Equity (Non-GAAP)	j	\$3,082,734	\$2,954,506
Plus Equity impact for notable items (d)			\$27,897
Adjusted Average Tangible Common Equity (non-GAAP)	k	\$3,082,734	\$2,982,403
ROCE (GAAP)	g/i	9.97%	9.60%
Adjusted ROCE (Non-GAAP)	h/i	12.52%	11.59%
ROTCE (Non-GAAP)	g/j	15.03%	14.71%
Adjusted ROTCE (Non-GAAP)	h/k	18.88%	17.60%

Adjusted Efficiency Ratio		4Q19	2019
Noninterest expense (GAAP)	l	\$327,447	\$1,231,603
Plus notable items (GAAP) (a)(b)		\$(36,967)	\$(114,259)
Adjusted noninterest expense (Non-GAAP)	m	\$290,480	\$1,117,344
Revenue excluding securities gains/losses (GAAP)	n	\$494,703	\$1,864,093
Plus notable items (GAAP) (a)(b)		—	—
Adjusted revenue excluding securities gains/losses (Non-GAAP)	o	\$494,703	\$1,864,093
Efficiency ratio (GAAP)	l/n	66.19%	66.07%
Adjusted efficiency ratio (Non-GAAP)	m/o	58.72%	59.94%

(a) 4Q19 includes \$15.7 million of pre-tax acquisition-related expenses largely associated with the pending merger of equals with IBERIABANK Corporation. ("IBKC"), \$11.0 million of pre-tax expense related to charitable contributions, \$9.1 million of pre-tax rebranding expenses, and \$1.2 million of pre-tax restructuring-related expenses associated with efficiency initiatives, and have been adjusted using an incremental tax rate of approximately 19 percent.

(b) 2019 includes \$39.8 million of pre-tax restructuring-related expenses associated with efficiency initiatives, \$39.0 million of pre-tax acquisition-related expenses primarily associated with the pending merger of equals with IBKC and the Capital Bank Financial Corp. ("CBF") acquisition, \$21.3 million of pre-tax rebranding expenses, \$11.0 million of pre-tax expense related to charitable contributions, \$4.0 million of pre-tax negative valuation adjustments associated with derivatives related to prior sales of Visa Class B shares, and a net \$(.9) million pre-tax expense reversal related to the settlements of litigation matters, and have been adjusted using an incremental tax rate of approximately 21 percent.

(c) Includes goodwill and other intangible assets, net of amortization.

(d) Includes the average after-tax impact of \$27.9 million of notable items recognized in 2019.

FORWARD-LOOKING STATEMENTS AND OTHER INFORMATION

This communication contains forward-looking statements, including guidance, involving significant risks and uncertainties. Forward-looking statements are identified by words such as "believe," "expect," "anticipate," "intend," "estimate," "should," "is likely," "will," "going forward" and other expressions that indicate future events and trends and may be followed by or reference cautionary statements. A number of important factors could cause actual results to differ materially from those in the forward-looking statements. Those factors include general economic and financial market conditions, including expectations of and actual timing and amount of interest rate movements including the slope of the yield curve, competition, ability to execute business plans, geopolitical developments, recent and future legislative and regulatory developments, inflation or deflation, market (particularly real estate market) and monetary fluctuations, natural disasters, customer, investor and regulatory responses to these conditions and items already mentioned in this communication, as well as critical accounting estimates and other factors described in First Horizon's annual report on Form 10-K and other recent filings with the SEC. First Horizon disclaims any obligation to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements included herein or therein to reflect future events or developments or changes in expectations.

IMPORTANT OTHER INFORMATION

In connection with First Horizon's proposed merger-of-equals transaction with IBERIABANK Corporation, First Horizon has filed with the SEC a registration statement on Form S-4 (No. 333-235757) to register the shares of First Horizon's capital stock to be issued in connection with the proposed transaction. When effective, the registration statement will include a joint proxy statement of First Horizon and IBERIABANK which will be sent to the shareholders of First Horizon and IBERIABANK seeking their approval of the proposed transaction.

This communication does not constitute an offer to sell or a solicitation of an offer to buy any securities or a solicitation of any vote or approval. INVESTORS AND SHAREHOLDERS OF FIRST HORIZON AND IBERIABANK ARE URGED TO READ, AS FILED TO DATE AND AS AMENDED IN THE FUTURE, THE REGISTRATION STATEMENT ON FORM S-4, THE JOINT PROXY STATEMENT/ PROSPECTUS INCLUDED WITHIN THE REGISTRATION STATEMENT ON FORM S-4 AND ANY OTHER RELEVANT DOCUMENTS FILED OR TO BE FILED WITH THE SEC IN CONNECTION WITH THE PROPOSED TRANSACTION, AS WELL AS ANY AMENDMENTS OR SUPPLEMENTS TO THOSE DOCUMENTS, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FIRST HORIZON, IBERIABANK AND THE PROPOSED TRANSACTION.

Investors and shareholders will be able to obtain a free copy of the registration statement, including the joint proxy statement/prospectus, as well as other relevant documents filed with the SEC containing information about First Horizon and IBERIABANK, without charge, at the SEC's website (<http://www.sec.gov>). Copies of the registration statement, including the joint proxy statement/prospectus, and the filings with the SEC that will be incorporated by reference in the joint proxy statement/prospectus can also be obtained, without charge, by directing a request to Clyde A. Billings Jr., First Horizon, 165 Madison, Memphis, TN 38103, telephone (901) 523-5679, or Jefferson G. Parker, IBERIABANK, 200 West Congress Street, Lafayette, LA 70501, telephone (504) 310-7314.

PARTICIPANTS IN THE SOLICITATION

First Horizon, IBERIABANK and certain of their respective directors, executive officers and employees may be deemed to be participants in the solicitation of proxies in respect of the proposed transaction under the rules of the SEC. Information regarding First Horizon's directors and executive officers is available in its definitive proxy statement, which was filed with the SEC on March 11, 2019, and certain of its Current Reports on Form 8-K. Information regarding IBERIABANK's directors and executive officers is available in its definitive proxy statement, which was filed with SEC on March 28, 2019, and certain of its Current Reports on Form 8-K. Other information regarding the participants in the solicitation of proxies in respect of the proposed transaction and a description of their direct and indirect interests, by security holdings or otherwise, will be contained in the joint proxy statement/prospectus and other relevant materials to be filed with the SEC. Free copies of these documents, when available, may be obtained as described in the preceding paragraph.