

FOR IMMEDIATE RELEASE

St. John's, NL - February 12, 2020

FORTIS INC. ANNOUNCES SECOND QUARTER DIVIDENDS - 2020

The Board of Directors of Fortis Inc. ("Fortis" or the "Corporation") (TSX/NYSE: FTS) has declared the following dividends:

- 1. \$0.3063 per share on the First Preference Shares, Series "F" of the Corporation, payable on June 1, 2020 to the Shareholders of Record at the close of business on May 15, 2020;
- 2. \$0.2745625 per share on the First Preference Shares, Series "G" of the Corporation, payable on June 1, 2020 to the Shareholders of Record at the close of business on May 15, 2020;
- 3. \$0.15625 per share on the First Preference Shares, Series "H" of the Corporation, payable on June 1, 2020 to the Shareholders of Record at the close of business on May 15, 2020;
- 4. \$0.19483836 per share on the First Preference Shares, Series "I" of the Corporation, payable on June 1, 2020 to the Shareholders of Record at the close of business on May 15, 2020;
- 5. \$0.2969 per share on the First Preference Shares, Series "J" of the Corporation, payable on June 1, 2020 to the Shareholders of Record at the close of business on May 15, 2020;
- 6. \$0.2455625 per share on the First Preference Shares, Series "K" of the Corporation, payable on June 1, 2020 to the Shareholders of Record at the close of business on May 15, 2020;
- 7. \$0.2445625 per share on the First Preference Shares, Series "M" of the Corporation, payable on June 1, 2020 to the Shareholders of Record at the close of business on May 15, 2020; and
- 8. \$0.4775 per share on the Common Shares of the Corporation, payable on June 1, 2020 to the Shareholders of Record at the close of business on May 15, 2020.

The Corporation has designated the common share dividend and preference share dividends as eligible dividends for federal and provincial dividend tax credit purposes.

About Fortis

Fortis is a leader in the North American regulated electric and gas utility industry with 2018 revenue of \$8.4 billion and total assets of approximately \$53 billion as at September 30, 2019. The Corporation's 8,800 employees serve utility customers in five Canadian provinces, nine U.S. states and three Caribbean countries.

Fortis shares are listed on the TSX and NYSE and trade under the symbol FTS. Additional information can be accessed at www.fortisinc.com, www.sedar.com, or www.sec.gov.

For more information, please contact

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