



## News Release

### **Ashland board authorizes quarterly dividend**

WILMINGTON, Del., January 23, 2023, – The board of directors of Ashland Inc. (NYSE: ASH) has declared a quarterly cash dividend of \$0.335 cents per share on the company's common stock. The dividend is payable on March 15, 2023, to stockholders of record at the close of business on March 1, 2023.

As of December 31, 2022, there were 54,271,587 shares of Ashland common stock outstanding.

### **About Ashland**

Ashland Inc. (NYSE: ASH) is a global additives and specialty ingredients company with a conscious and proactive mindset for environment, social and governance (ESG). The company serves customers in a wide range of consumer and industrial markets, including architectural coatings, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. Approximately 3,900 passionate, tenacious solvers thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit [ashland.com](https://www.ashland.com) and [ashland.com/ESG](https://www.ashland.com/ESG) to learn more.

<sup>TM</sup> Trademark, Ashland or its subsidiaries, registered in various countries.

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