



News Release

Ashland board authorizes quarterly dividend

WILMINGTON, Del., August 14, 2023, – The board of directors of Ashland Inc. (NYSE: ASH) has declared a quarterly cash dividend of \$0.385 cents per share on the company's common stock. The dividend is payable on September 15, 2023, to stockholders of record at the close of business on September 1, 2023.

As of July 31, 2023, there were 51,244,133 shares of Ashland common stock outstanding.

About Ashland

Ashland Inc. (NYSE: ASH) is a global additives and specialty ingredients company with a conscious and proactive mindset for environment, social and governance (ESG). The company serves customers in a wide range of consumer and industrial markets, including architectural coatings, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceutical. Approximately 3,900 passionate, tenacious solvers thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit [ashland.com](https://www.ashland.com) and [ashland.com/ESG](https://www.ashland.com/ESG) to learn more.

™ Trademark, Ashland or its subsidiaries, registered in various countries.

Investor Relations:

Seth A. Mrozek
+1 (302) 594-5010
samrozek@ashland.com

Media Relations:

Carolmarie C. Brown
+1 (302) 995-3158
ccbrown@ashland.com