

Carbon Black Market Revenues to Reach USD 24.53 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Carbon Black Market Report \(2023-2028\)](#)," the market is estimated at USD 18.80 billion in 2023. It is expected to register a CAGR of 5.47% during the forecast period.

Carbon black is a fine carbon powder produced through incomplete combustion or thermal decomposition of hydrocarbons. The market for carbon black is projected to grow steadily with the growth in automotive production. The growth of the tire industry and the increasing adoption of electric cars are expected to influence the market positively in the coming years. China and India are the largest consumers of carbon black.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 18.80 billion
Market Size (2028)	USD 24.53 billion
CAGR (2023-2028)	5.47%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Increased market penetration of specialty black.
	Expanding applications in the fiber and textile industries.

Who are the Top Companies in the Global Carbon Black Market?

The global carbon black market is consolidated in nature. The top ten players hold a significant share of the overall market.

The significant players in the global carbon black market with the majority market share are:

- Abu Dhabi National Oil Company
- Asahi Carbon Co. Ltd
- Birla Carbon (Aditya Birla Group)
- Cabot Corporation
- Himadri Speciality Chemical Ltd

- Imerys Graphite & Carbon Ltd
- International CSRC Investment Holdings Co. Ltd
- Jiangxi Heima Carbon Black Co. Ltd
- Longxing Chemical Stock Co. Ltd
- Mitsubishi Chemical Corporation
- NNPC
- OCI Company Ltd
- Omsk Carbon Group
- Orion Engineered Carbons GmbH
- Phillips Carbon Black Limited (PCBL)
- Tokai Carbon Co. Ltd

Other Reports That Might Be of Your Interest:

- [Carbon Capture and Storage Market Report](#) - The global carbon capture and storage market size is expected to grow from USD 2.10 million in 2023 to USD 3.47 million by 2028 at a CAGR of 10.59% during the forecast period (2023-2028).
- [Activated Carbon Fiber Market Report](#) - The global activated carbon fiber market size is expected to grow from USD 399.32 million in 2023 to USD 479.10 million by 2028 at a CAGR of 3.71% during the forecast period (2023-2028).

Key Highlights from the Global Carbon Black Market Report:

Increasing Applications in Tire and Industrial Rubber Products

- Carbon black is used in various parts of tires to enhance mechanical and dynamic properties, such as heat dissipation, handling, tread wear, and fuel efficiency.
- Carbon black is also used in other molded and extruded industrial rubber products like conveyor belts, gaskets, air springs, etc.
- These two industries are the largest consumers of carbon black in the global market. The growth of these industries is expected to be reflected in the carbon black market as well.

China to Continue its Dominance

- China is the largest global exporter of carbon black. The country produces about 7.5 million metric tons of primary carbon black feedstock every year.
- Besides the demand from the automotive industry, the growing printing industry in China is contributing to the market's growth.
- Chinese plastic producers are shifting to biodegradable materials, making carbon black an attractive choice.

What are the Latest Developments in the Global Carbon Black Market?

- In June 2022, ADNOC Distribution entered a new carbon black supply agreement with ADNOC.
- In March 2022, Cabot Corporation acquired Tokai Carbon Group to purchase its carbon black manufacturing facility in Tianjin, China.

Mordor Intelligence has Segmented the Global Carbon Black Market Based on Process Type, Application, and Geography.

- By Process Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Furnace Black
 - Gas Black
 - Lamp Black
 - Thermal Black
- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Tires and Industrial Rubber Products
 - Plastic
 - Toners and Printing Inks
 - Coatings
 - Textile Fiber
 - Other Applications
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - Rest of Asia-Pacific
 - North America
 - United States
 - Canada
 - Mexico
 - Europe
 - Germany
 - United Kingdom
 - Italy
 - France
 - Rest of Europe
 - South America
 - Brazil
 - Argentina
 - Rest of South America

- Middle East & Africa
 - Saudi Arabia
 - South Africa
 - United Arab Emirates
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Global Carbon Black Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Flat Glass Market Report](#) - The global flat glass market size is estimated at USD 107.78 billion in 2023. It is expected to reach USD 139.40 billion by 2028, at a CAGR of 5.28% during the forecast period (2023-2028).
- [Quartz Market Report](#) - The global quartz market size is estimated at USD 7.02 billion in 2023. It is expected to reach USD 8.62 billion by 2028 at a CAGR of 4.19% during the forecast period (2023-2028).
- [Europe Biochar Market Report](#) - The European biochar market size is expected to grow from 101,395.21 tons in 2023 to 295,817.19 tons by 2028 at a CAGR of 23.88% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.