



NEWS RELEASE

Centerra Gold Comments on Retirement of Gordon Reid, Chief Operating Officer

TORONTO, CANADA – November 1, 2019 – Centerra Gold Inc. (“Centerra”) (TSX: CG) congratulates Gordon D. Reid, on his impending retirement on December 31, 2019, and thanks him for his more than 15 years of service. Gordon informed the Company in June 2019 of his intention to retire by year-end.

Gordon joined Centerra in October 2004 and was Vice President, Business Development before moving to the Kyrgyz Republic in October 2007 to assume the role of President of Kumtor Operating Company. He served in that role until March 2009 before returning to Toronto to assume the role of Vice President Operations. He was promoted to his current position of Vice President and Chief Operating Officer in 2013.

Scott Perry, President and CEO of Centerra Gold stated, “On behalf of myself and the Company, I would like to thank Gordon for his contributions to Centerra, his exceptional work and leadership.”

Michael S. Parrett, Chair of the board of directors of Centerra Gold said, “On behalf of the Board, I would like to wish Gordon and his family a happy retirement. Gordon’s insights and experience will be missed.”

As previously announced Daniel Desjardins, President of Kumtor Gold Company, will succeed Gordon in the position of Vice President & Chief Operating Officer effective January 1, 2020.

About Centerra

Centerra Gold Inc. is a Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold properties in North America, Asia and other markets worldwide and is the largest Western-based gold producer in Central Asia. Centerra operates two flagship assets, the Kumtor Mine in the Kyrgyz Republic and the Mount Milligan Mine in British Columbia, Canada and is building its next gold mine, the 100% owned Öksüt Mine in Turkey. Centerra's shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Ontario, Canada.

Additional information

Additional information on Centerra is available on the Company’s website at www.centerragold.com and on SEDAR at www.sedar.com.

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