

	Three months ended September 30,		Year Ended September 30,	
	2020	2019	2020	2019
Sales	\$ 609	\$ 609	\$ 2,326	\$ 2,493
Cost of sales	448	400	1,619	1,726
<b>GROSS PROFIT</b>	161	209	707	767
Selling, general and administrative expense	109	88	424	453
Research and development expense	16	15	64	66
Intangibles amortization expense	21	21	85	86
Equity and other income	-	-	8	4
Goodwill impairment	-	-	530	-
<b>OPERATING INCOME (LOSS)</b>	15	85	(388)	166
Net interest and other expense	6	26	119	99
Other net periodic benefit income (loss)	-	(11)	2	5
Net income (loss) on divestitures	-	1	2	(2)
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b>	9	49	(503)	70
Income tax expense (benefit)	9	22	(12)	46
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	-	27	(491)	24
Income (loss) from discontinued operations (net of income taxes)	5	384	(17)	481
<b>NET INCOME (LOSS)</b>	<u>\$ 5</u>	<u>\$ 411</u>	<u>\$ (508)</u>	<u>\$ 505</u>
<b>DILUTED EARNINGS PER SHARE</b>				
Income (loss) from continuing operations	\$ -	\$ 0.44	\$ (8.10)	\$ 0.39
Income (loss) from discontinued operations	0.07	6.27	(0.29)	7.64
Net income (loss)	<u>\$ 0.07</u>	<u>\$ 6.71</u>	<u>\$ (8.39)</u>	<u>\$ 8.03</u>
<b>AVERAGE DILUTED COMMON SHARES OUTSTANDING (a)</b>	61	61	61	63
<b>SALES</b>				
Life Sciences	180	176	708	732
Personal Care and Household	164	156	615	651
<b>Consumer Specialties</b>	344	332	1,323	1,383
Specialty Additives	160	160	589	654
Performance Adhesives	80	87	310	345
<b>Industrial Specialties</b>	240	247	899	999
<b>Intermediates &amp; Solvents</b>	28	42	129	160
<b>Intersegment Sales</b>	(3)	(12)	(25)	(49)
	<u>\$ 609</u>	<u>\$ 609</u>	<u>\$ 2,326</u>	<u>\$ 2,493</u>
<b>OPERATING INCOME (LOSS)</b>				
Life Sciences	26	26	123	114
Personal Care and Household	13	27	(296)	85
<b>Consumer Specialties</b>	39	53	(173)	199
Specialty Additives	5	22	(132)	18
Performance Adhesives	16	15	56	58
<b>Industrial Specialties</b>	21	37	(76)	76
<b>Intermediates &amp; Solvents</b>	(3)	9	(10)	28
<b>Unallocated and other</b>	(42)	(14)	(129)	(137)
	<u>\$ 15</u>	<u>\$ 85</u>	<u>\$ (388)</u>	<u>\$ 166</u>

(a) As a result of the loss from continuing operations for the twelve months ending September 30, 2020, the effect of the share-based awards convertible to common shares would be anti-dilutive. In accordance with U.S. GAAP, these shares have been excluded from the diluted earnings per share calculation for the applicable periods.

Ashland Global Holdings Inc. and Consolidated Subsidiaries  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(In millions - preliminary and unaudited)

Table 2

	September 30 2020	September 30 2019
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents	\$ 454	\$ 232
Accounts receivable	471	481
Inventories	529	597
Other assets	87	64
Held for sale	6	59
Total current assets	1,547	1,433
Noncurrent assets		
Property, plant and equipment		
Cost	3,265	3,165
Accumulated depreciation	1,700	1,588
Net property, plant and equipment	1,565	1,577
Goodwill	1,758	2,253
Intangibles	1,013	1,088
Operating lease assets, net	137	-
Restricted investments	301	310
Asbestos insurance receivable	136	157
Deferred income taxes	26	23
Other assets	394	410
Total noncurrent assets	5,330	5,818
Total assets	<u>\$ 6,877</u>	<u>\$ 7,251</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities		
Short-term debt	\$ 280	\$ 166
Trade and other payables	233	313
Accrued expenses and other liabilities	277	271
Current operating lease obligations	23	-
Held for sale	-	7
Total current liabilities	813	757
Noncurrent liabilities		
Long-term debt	1,573	1,501
Asbestos litigation reserve	513	555
Deferred income taxes	229	264
Employee benefit obligations	157	150
Operating lease obligations	124	-
Other liabilities	432	453
Total noncurrent liabilities	3,028	2,923
Stockholders' equity	3,036	3,571
Total liabilities and stockholders' equity	<u>\$ 6,877</u>	<u>\$ 7,251</u>

Ashland Global Holdings Inc. and Consolidated Subsidiaries  
**STATEMENTS OF CONSOLIDATED CASH FLOWS**  
(In millions - preliminary and unaudited)

Table 3

	Three months ended September 30		Year ended September 30	
	2020	2019	2020	2019
<b>CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES FROM CONTINUING OPERATIONS</b>				
Net income (loss)	\$ 5	\$ 411	\$ (508)	\$ 505
Loss from discontinued operations (net of taxes)	(5)	(384)	17	(481)
Adjustments to reconcile income from continuing operations to cash flows from operating activities				
Depreciation and amortization	63	64	247	289
Original issue discount and debt issuance cost amortization	1	7	15	13
Deferred income taxes	(13)	19	(43)	20
Distributions to equity affiliates	2	-	1	-
Stock based compensation expense	3	5	14	21
Excess tax benefit on stock based compensation	-	9	1	11
Loss on early retirement of debt	-	-	59	-
(Income) loss from restricted investments	(13)	(7)	(30)	(17)
Net (income) loss on divestitures	(3)	-	(3)	-
Impairments	-	-	530	8
Pension contributions	(1)	(1)	(6)	(5)
Loss (gain) on pension and other postretirement plan remeasurements	-	11	-	(7)
Change in operating assets and liabilities (a)	121	1	19	(129)
Total cash flows provided by operating activities from continuing operations	160	135	313	228
<b>CASH FLOWS PROVIDED (USED) BY INVESTING ACTIVITIES FROM CONTINUING OPERATIONS</b>				
Additions to property, plant and equipment	(44)	(52)	(138)	(154)
Proceeds from disposal of property, plant and equipment	4	4	5	9
Purchase of operations - net of cash acquired	-	-	-	(2)
Proceeds from sale or restructuring of operations	9	-	9	-
Proceeds from settlement of Company-owned life insurance contracts	1	1	8	3
Company-owned life insurance payments	(4)	(1)	(6)	(3)
Net purchase of funds restricted for specific transactions	-	(4)	(3)	(7)
Reimbursements from restricted investments	9	7	35	32
Proceeds from sale of securities	5	192	21	348
Purchases of securities	(5)	(192)	(21)	(348)
Proceeds from the settlement of derivative instruments	-	2	-	6
Payments for the settlement of derivative instruments	-	-	-	(2)
Total cash flows used by investing activities from continuing operations	(25)	(43)	(90)	(118)
<b>CASH FLOWS PROVIDED (USED) BY FINANCING ACTIVITIES FROM CONTINUING OPERATIONS</b>				
Proceeds from issuance of long-term debt	-	-	804	-
Repayment of long-term debt	-	(788)	(767)	(797)
Proceeds from (repayment of) short-term debt	(166)	(161)	115	(78)
Premium on long-term debt repayment	-	-	(59)	-
Repurchase of common stock	-	-	-	(200)
Debt issuance costs	-	-	(11)	-
Cash dividends paid	(16)	(16)	(66)	(64)
Stock based compensation employee withholding taxes paid in cash	(1)	(2)	(7)	(10)
Total cash flows provided (used) by financing activities from continuing operations	(183)	(967)	9	(1,149)
<b>CASH PROVIDED (USED) BY CONTINUING OPERATIONS</b>				
Cash provided (used) by discontinued operations				
Operating cash flows	(12)	14	(110)	13
Investing cash flows	97	961	98	967
Effect of currency exchange rate changes on cash and cash equivalents	1	-	2	(3)
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	38	100	222	(62)
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</b>	416	132	232	294
<b>CASH AND CASH EQUIVALENTS - END OF PERIOD</b>	<u>\$ 454</u>	<u>\$ 232</u>	<u>\$ 454</u>	<u>\$ 232</u>
<b>DEPRECIATION AND AMORTIZATION</b>				
Life Sciences	15	15	60	61
Personal Care and Household	20	20	77	79
<b>Consumer Specialties</b>	35	35	137	140
Specialty Additives	21	21	81	119
Performance Adhesives	4	4	15	14
<b>Industrial Specialties</b>	25	25	96	133
<b>Intermediates &amp; Solvents</b>	3	4	14	13
<b>Unallocated and other</b>	-	-	-	3
	<u>\$ 63</u>	<u>\$ 64</u>	<u>\$ 247</u>	<u>\$ 289</u>

(a) Excludes changes resulting from operations acquired or sold.

Ashland Global Holdings Inc. and Consolidated Subsidiaries  
**RECONCILIATION OF NON-GAAP DATA - ADJUSTED EBITDA**  
(In millions - preliminary and unaudited)

Table 4

	Three months ended September 30	
	2020	2019
<b>Adjusted EBITDA - Ashland Global Holdings Inc.</b>		
Net income (loss)	\$ 5	\$ 411
Income tax expense (benefit)	9	22
Net interest and other expense	6	26
Depreciation and amortization	63	64
EBITDA	83	523
(Income) loss from discontinued operations (net of taxes)	(5)	(384)
Loss on pension and other postretirement plan remeasurements	-	11
Operating key items (see Table 5)	76	-
Adjusted EBITDA	<u>\$ 154</u>	<u>\$ 150</u>
<b>Life Sciences</b>		
Operating income	\$ 26	\$ 26
Add:		
Depreciation and amortization	15	15
Operating key items (see Table 5)	10	-
Adjusted EBITDA	<u>\$ 51</u>	<u>\$ 41</u>
<b>Personal Care and Household</b>		
Operating income	\$ 13	\$ 27
Add:		
Depreciation and amortization	20	20
Operating key items (see Table 5)	13	-
Adjusted EBITDA	<u>\$ 46</u>	<u>\$ 47</u>
<b>Adjusted EBITDA - Consumer Specialties Total</b>		
Operating income	\$ 39	\$ 53
Add:		
Depreciation and amortization	35	35
Operating key items (see Table 5)	23	-
Adjusted EBITDA	<u>\$ 97</u>	<u>\$ 88</u>

Ashland Global Holdings Inc. and Consolidated Subsidiaries  
**RECONCILIATION OF NON-GAAP DATA - ADJUSTED EBITDA**  
(In millions - preliminary and unaudited)

Table 4 (Continued)

	Three months ended September 30	
	<u>2020</u>	<u>2019</u>
<b>Specialty Additives</b>		
Operating income	\$ 5	\$ 22
Add:		
Depreciation and amortization	21	21
Operating key items (see Table 5)	18	-
Adjusted EBITDA	<u>\$ 44</u>	<u>\$ 43</u>
<b>Performance Adhesives</b>		
Operating income	\$ 16	\$ 15
Add:		
Depreciation and amortization	4	4
Adjusted EBITDA	<u>\$ 20</u>	<u>\$ 19</u>
<b>Adjusted EBITDA - Industrial Specialties Total</b>		
Operating income	\$ 21	\$ 37
Add:		
Depreciation and amortization	25	25
Operating key items (see Table 5)	18	-
Adjusted EBITDA	<u>\$ 64</u>	<u>\$ 62</u>
<b>Adjusted EBITDA - Intermediates and Solvents</b>		
Operating income	\$ (3)	\$ 9
Add:		
Depreciation and amortization	3	4
Operating key items (see Table 5)	6	-
Adjusted EBITDA	<u>\$ 6</u>	<u>\$ 13</u>

**SEGMENT COMPONENTS OF KEY ITEMS FOR APPLICABLE INCOME STATEMENT CAPTIONS**

(In millions - preliminary and unaudited)

Three Months Ended September 30, 2020									
	Life Sciences	Personal Care and Household	Consumer Specialties	Specialty Additives	Performance Adhesives	Industrial Specialties	Intermediates and Solvents	Unallocated & Other	Total
<b>OPERATING INCOME (LOSS)</b>									
Operating key items:									
Inventory control measures	\$ (10)	\$ (13)	\$ (23)	\$ (18)	\$ -	\$ (18)	\$ (6)	\$ -	\$ (47)
Environmental reserve adjustments	-	-	-	-	-	-	-	(7)	(7)
Restructuring, separation and other costs	-	-	-	-	-	-	-	(22)	(22)
All other operating income (loss)	36	26	62	23	16	39	3	(13)	91
Operating income (loss)	26	13	39	5	16	21	(3)	(42)	15
<b>NET INTEREST AND OTHER EXPENSE</b>									
Key items								(11)	(11)
All other net interest and other expense								17	17
								6	6
<b>INCOME TAX EXPENSE (BENEFIT)</b>									
Tax effect of key items (a)								(13)	(13)
Tax specific key items (b)								8	8
All other income tax expense (benefit)								14	14
								9	9
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	<u>\$ 26</u>	<u>\$ 13</u>	<u>\$ 39</u>	<u>\$ 5</u>	<u>\$ 16</u>	<u>\$ 21</u>	<u>\$ (3)</u>	<u>\$ (57)</u>	<u>\$ -</u>
<b>Three Months Ended September 30, 2019</b>									
	Life Sciences	Personal Care and Household	Consumer Specialties	Specialty Additives	Performance Adhesives	Industrial Specialties	Intermediates and Solvents	Unallocated & Other	Total
<b>OPERATING INCOME (LOSS)</b>									
Operating key items:									
Restructuring, separation and other costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ (1)
Proxy Costs	-	-	-	-	-	-	-	1	1
All other operating income (loss)	26	27	53	22	15	37	9	(14)	85
Operating income (loss)	26	27	53	22	15	37	9	(14)	85
<b>NET INTEREST AND OTHER EXPENSE</b>									
Key items								1	1
All other net interest and other expense								25	25
								26	26
<b>OTHER NET PERIODIC BENEFIT INCOME (COSTS)</b>									
Key items								(11)	(11)
All other net periodic benefit costs								-	-
<b>NET INCOME ON DIVESTITURES</b>								1	1
<b>INCOME TAX EXPENSE (BENEFIT)</b>									
Tax effect of key items (a)								(3)	(3)
Tax specific key items (b)								11	11
All other income tax expense (benefit)								14	14
								22	22
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	<u>\$ 26</u>	<u>\$ 27</u>	<u>\$ 53</u>	<u>\$ 22</u>	<u>\$ 15</u>	<u>\$ 37</u>	<u>\$ 9</u>	<u>\$ (72)</u>	<u>\$ 27</u>

(a) Represents the tax effect of the key items that are previously identified above.

(b) Represents key items resulting from tax specific financial transactions, tax law changes or other matters that fall within the definition of tax specific key items. See Table 7 for additional information.

**RECONCILIATION OF CERTAIN NON-GAAP DATA**

(In millions - preliminary and unaudited)

	Three months ended September 30		Year Ended September 30	
<b>Free cash flows (a)</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
Total cash flows provided by operating activities from continuing operations	\$ 160	\$ 135	\$ 313	\$ 228
Adjustments:				
Additions to property, plant and equipment	(44)	(52)	(138)	(154)
Free cash flows (a)	<u>\$ 116</u>	<u>\$ 83</u>	<u>\$ 175</u>	<u>\$ 74</u>

(a) Free cash flow is defined as cash flows provided (used) by operating activities less additions to property, plant and equipment and other items Ashland has deemed non-operational (if applicable).

	Three months ended September 30		Year Ended September 30	
<b>Adjusted operating income (loss)</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>
<b>Operating income (loss) (as reported)</b>	\$ 15	\$ 85	\$ (388)	\$ 166
Key items, before tax:				
Goodwill impairment	-	-	530	-
Restructuring, separation and other costs	22	(1)	58	90
Inventory control measures	47	-	51	-
Environmental reserve adjustments	7	-	26	15
Proxy costs	-	1	-	4
Tax indemnity expense	-	-	-	6
Unplanned plant shutdowns	-	-	-	2
<b>Adjusted operating income (non-GAAP)</b>	<u>\$ 91</u>	<u>\$ 85</u>	<u>\$ 277</u>	<u>\$ 283</u>

Ashland Global Holdings Inc. and Consolidated Subsidiaries  
**RECONCILIATION OF CERTAIN NON-GAAP DATA**  
(In millions except per share data - preliminary and unaudited)

Table 7

	Three months ended September 30		Year Ended September 30	
	2020	2019	2020	2019
<b>Income (loss) from continuing operations (as reported)</b>	\$ -	\$ 27	\$ (491)	\$ 24
Key items, before tax:				
Goodwill impairment	-	-	530	-
Restructuring, separation and other costs	22	1	58	90
Inventory control measures	47	-	51	-
Environmental reserve adjustments	7	-	26	15
Proxy costs	-	(1)	-	4
Tax indemnity expense	-	-	-	6
Unplanned plant shutdowns	-	-	-	2
Gain on pension and other postretirement plan remeasurements	-	11	-	(7)
Unrealized (gain) loss on securities	(11)	(5)	(20)	(7)
Accelerated amortization of debt issuance costs	-	-	8	-
Loss on early retirement of debt	-	-	59	-
Debt refinancing costs	-	6	-	6
Net loss on acquisitions and divestitures	-	-	-	3
Key items, before tax	65	12	712	112
Tax effect of key items (a)	(13)	(3)	(33)	(14)
Key items, after tax	52	9	679	98
Tax specific key items:				
Deferred tax rate changes	-	-	-	2
One-time transition tax	-	-	-	28
Uncertain tax positions	3	2	3	(6)
Restructuring and separation activity	-	13	-	12
Other tax reform related activity	5	(1)	(20)	(1)
Other	-	(3)	-	-
Tax specific key items (b)	8	11	(17)	35
Total key items	60	20	662	133
<b>Adjusted income from continuing operations (non-GAAP)</b>	<u>\$ 60</u>	<u>\$ 47</u>	<u>\$ 171</u>	<u>\$ 157</u>
Amortization expense adjustment (net of tax) (c)	16	17	67	67
<b>Adjusted income from continuing operations (non-GAAP) excluding intangibles amortization expense</b>	<u>\$ 76</u>	<u>\$ 64</u>	<u>\$ 238</u>	<u>\$ 224</u>

(a) Represents the tax effect of the key items that are previously identified above.

(b) Represents key items resulting from tax specific financial transactions, tax law changes or other matters that fall within the definition of tax specific key items. These tax specific key items included the following:

- Deferred tax rate changes: Includes the impact from the remeasurement of Ashland's domestic deferred tax balances resulting from the enactment of the Tax Cuts and Jobs Act (Tax Act) as well as the impact from rate changes for other jurisdictions.
- One-time transition tax: Includes the one-time transition tax expense resulting from the enactment of the Tax Act.
- Uncertain tax positions: Includes the impact from the settlement of uncertain tax positions with various tax authorities.
- Restructuring and separation activity: Includes the impact from company-wide restructuring activities. These adjustments related to various tax impacts including state tax costs, foreign tax costs and other tax account adjustments.
- Other tax reform: Includes the impact of other items related to the Tax Act and other tax law changes enacted during 2019 and 2020.

(c) Amortization expense adjustment (net of tax) tax rates were 24% and 21% for the three and twelve months ended September 30, 2020, respectively, and 21% and 23% for the three and twelve months ended September 30, 2019, respectively.



Ashland Global Holdings Inc. and Consolidated Subsidiaries  
**RECONCILIATION OF CERTAIN NON-GAAP DATA**  
(In millions except per share data - preliminary and unaudited)

Table 7 (Continued)

	Three months ended September 30		Year Ended September 30	
	2020	2019	2020	2019
<b>Diluted EPS from continuing operations (as reported)</b>	\$ -	\$ 0.44	\$ (8.10)	\$ 0.39
Key items, before tax:				
Goodwill impairment	-	-	8.75	-
Restructuring, separation and other costs	0.36	0.01	0.95	1.42
Inventory control measures	0.77	-	0.83	-
Environmental reserve adjustments	0.12	-	0.42	0.24
Proxy costs	-	(0.01)	-	0.07
Tax indemnity expense	-	-	-	0.10
Unplanned plant shutdowns	-	-	-	0.03
Gain on pension and other postretirement plan remeasurements	-	0.18	-	(0.11)
Unrealized (gain) loss on securities	(0.18)	(0.07)	(0.33)	(0.11)
Accelerated amortization of debt issuance costs	-	-	0.13	-
Debt refinancing costs	-	0.09	0.97	0.09
Net loss on acquisitions and divestitures	-	-	-	0.05
Key items, before tax	1.07	0.20	11.72	1.78
Tax effect of key items (a)	(0.21)	(0.05)	(0.54)	(0.22)
Key items, after tax	0.86	0.15	11.18	1.56
Tax specific key items:				
Deferred tax rate changes	-	-	-	0.03
One-time transition tax	-	-	-	0.44
Uncertain tax positions	0.05	0.03	0.05	(0.09)
Restructuring and separation activity	-	0.21	-	0.19
Other tax reform related activity	0.08	(0.02)	(0.33)	(0.02)
Other	-	(0.04)	-	-
Tax specific key items (b)	0.13	0.18	(0.28)	0.55
Total key items	0.99	0.33	10.90	2.11
<b>Adjusted diluted EPS from continuing operations (non-GAAP)</b>	<u>\$ 0.99</u>	<u>\$ 0.77</u>	<u>\$ 2.80</u>	<u>\$ 2.50</u>
Amortization expense adjustment (net of tax) (c)	0.26	0.26	1.10	1.05
<b>Adjusted diluted EPS from continuing operations (non-GAAP) excluding intangibles amortization expense</b>	<u>\$ 1.25</u>	<u>\$ 1.03</u>	<u>\$ 3.90</u>	<u>\$ 3.55</u>

(a) Represents the tax effect of the key items that are previously identified above.

(b) Represents key items resulting from tax specific financial transactions, tax law changes or other matters that fall within the definition of tax specific key items. These tax specific key items included the following:

- Deferred tax rate changes: Includes the impact from the remeasurement of Ashland's domestic deferred tax balances resulting from the enactment of the Tax Cuts and Jobs Act (Tax Act) as well as the impact from rate changes for other jurisdictions.
- One-time transition tax: Includes the one-time transition tax expense resulting from the enactment of the Tax Act.
- Uncertain tax positions: Includes the impact from the settlement of uncertain tax positions with various tax authorities.
- Restructuring and separation activity: Includes the impact from company-wide restructuring activities. These adjustments related to various tax impacts including state tax costs, foreign tax costs and other tax account adjustments.
- Other tax reform: Includes the impact of other items related to the Tax Act and other tax law changes enacted during 2019 and 2020.

(c) Amortization expense adjustment (net of tax) tax rates were 24% and 21% for the three and twelve months ended September 30, 2020, respectively, and 21% and 23% for the three and twelve months ended September 30, 2019, respectively.

**RECONCILIATION OF CERTAIN NON-GAAP DATA**

(In millions - preliminary and unaudited)

	Year Ended September 30	
	2020	2019
Net income (loss)	\$ (508)	\$ 505
Income tax expense (benefit)	(12)	46
Net interest and other expense	119	99
Depreciation and amortization (a)	247	250
<b>EBITDA</b>	(154)	900
(Income) loss from discontinued operations (net of taxes)	17	(481)
Key items included in EBITDA:		
Goodwill impairment	530	-
Restructuring, separation and other costs (b)	58	51
Accelerated depreciation	-	39
Inventory control measures	51	-
Environmental reserve adjustments	26	15
Proxy costs	-	4
Tax indemnity expense	-	6
Unplanned plant shutdowns	-	2
Gain on pension and other postretirement plan remeasurements	-	(7)
Net loss on acquisitions and divestitures (c)	-	3
<b>Adjusted EBITDA (d)</b>	<b>\$ 528</b>	<b>\$ 532</b>

(a) Excludes zero and \$39 million of accelerated depreciation during 2020 and 2019, respectively.

(b) Includes impairments of \$8 million during 2019.

(c) Excludes expense of \$3 million during 2019 related to ongoing adjustments of previous divestiture transactions.

(d) Includes \$2 million and \$9 million during 2020 and 2019, respectively of net period pension and other postretirement costs (income) recognized ratably throughout the fiscal year.