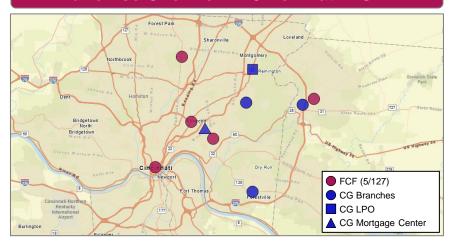
ACQUISITION OF CENTERGROUP FINANCIAL, INC.

DEVELOPING MARKET SHARE IN THE CINCINNATI MSA

Franchise Overview – Cincinnati MSA⁽¹⁾



Market Share Gain – Cincinnati MSA⁽²⁾

			In-Market	
		# of	Deposits	Market
Bank	Rank	Locations	(\$MMs)	Share
CenterGroup	24/56	5	\$228.7	0.1%
FCF	31/56	5	\$126.5	0.1%
Pro Forma	21/56	10	\$355.2	0.2%

Key Transaction Assumptions

- Fixed exchange ratio of 6.10 shares of FCF common stock for each share of CenterGroup stock
 - 153% P / TBV; 15.3x P / 2025 Earnings (based on FCF's closing price of \$17.84 as of December 17, 2024)
- Approximately 40% cost savings, with 50% realized in 2025 and 100% realized thereafter
- Pre-tax merger-related charges of ~\$5.7 million (1.6x fully phased-in cost savings)
- 2.50% gross credit mark (apx. 35% PCD / 65% non-PCD)
- 4.00% interest rate mark

Pro Forma Financial Impact

20%+
Internal Rate of
Return

1.9% 2025 EPS Accretion⁽³⁾ 3.1% 2026 EPS Accretion⁽³⁾

-1.4%
TBV Dilution (at close)

< 3.0 yrs. TBV Earnback

8.9%
Pro Forma TCE
Ratio



Source: S&P Capital IQ Pro

- 1) Map only depicts FCF branches located in the Cincinnati MSA
- 2) Based on average deposit balances for the quarter ended September 30, 2024
- (3) Assumes 50% phase-in of cost savings in 2025 and 100% phase-in thereafter