

Japan Third-Party Logistics (3PL) Market Revenues to Reach USD 85.43 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Japan Third-Party Logistics (3PL) Market Report (2023-2028)</u>," the market is estimated at USD 65.72 billion in 2023. It is expected to register a CAGR of 5.39% during the forecast period.

The Japanese third-party logistics market is small in scale but is currently growing at a fast pace, which is mainly attributed to the substantial growth of the value-added services segment in Japan. As a result, sorting, labeling, and packaging activities have experienced a spike in the industry.

### Report Summary:

Report Attribute	Details
Market Size (2023)	USD 65.72 billion
Market Size (2028)	USD 85.43 billion
CAGR (2023-2028)	5.39%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Increase in the need for digital technologies.
	Outsourcing of logistics operations.

#### Who are the Top Companies in the Japan Third-Party Logistics (3PL) Market?

The Japanese third-party logistics (3PL) market is highly competitive, with established players who have made substantial investments in products and manufacturing plants. However, new market players can still enter with moderate investments by implementing strong competitive strategies and targeting emerging application areas.

The noteworthy players in the Japan third-party logistics (3PL) market are,

- Nippon Express
- Yamato Holdings
- Kintetsu World Express
- Sagawa Express
- Hitachi Transport System
- Nichirei Logistics
- Sankyu

- Kokusai Express
- Fukuyama
- Mitsui-Soko
- Alps Logistics
- Yusen Logistics
- DHL

# Other Reports That Might Be of Your Interest:

- Hungary Road Freight Transport Market Report The Hungarian road freight transport market value is estimated at USD 4.67 billion in 2023. It is expected to reach USD 4.9 billion by 2028, registering a CAGR of 0.99% during the forecast period (2023-2028).
- <u>United States Property Management Market Report</u> The US property management market size is estimated at USD 78.43 billion in 2023. It is expected to reach USD 95.13 billion by 2028, registering a CAGR of 3.94% during the forecast period (2023-2028).

#### Key Highlights from the Japan Third-Party Logistics (3PL) Market Report:

# Market Driven by the Growth of the Manufacturing and Automotive Sectors

- According to the Ministry of Economy, Trade, and Industry (METI), high-tech Manufacturing is one of the fastest-growing sectors in Japan.
- Japan is well-known as one of the top exporters of cars around the world, which is why Japan is famous for its efficient logistics and top-notch manufacturing services.

#### Cold Chain Logistics Development is Propelling the Market

- Japanese companies are massively updating and enhancing their services through deals, partnerships, and agreements with other companies that offer platform services to 3PL companies.
- The cold chain market requires a heavy amount of energy to process emissions from companies. Therefore, companies in Japan are establishing logistics centers and transforming vehicles into eco-friendly ones that produce minimal emissions and run on sustainable energy sources.

# What are the Latest Developments in the Japan Third-Party Logistics (3PL) Market?

- In January 2023, BoomiTM, a leader in automation and intelligent connectivity, revealed that Geekplus Co. Ltd, which dominated the Japanese market for automated guided vehicles, chose the Boomi AtomSphereTM platform to automate its smart logistics platform.
- In April 2022, Hitachi Transport System Ltd announced that KKR, an investment firm, intended to offer its common shares through a company owned by KKR's investment funds, HTSK Co. Ltd. Customers who outsource logistics tasks can utilize the company's supply chain solutions.

# Mordor Intelligence has Segmented the <u>Japan Third-Party Logistics (3PL)</u> Market Based on Service and End User.

By Service (Market Size and Forecast based on Value (USD billion), 2018-2028)

- Domestic Transportation Management
- International Transportation Management
- Value-added Warehousing and Distribution
- By End User (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Manufacturing & Automotive
  - Oil & Gas and Chemicals
  - Distributive Trade (Wholesale and Retail Trade, Including E-commerce)
  - Pharma & Healthcare
  - Construction
  - Other End Users

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Japan Third-Party Logistics (3PL) Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Vietnam Home Furniture Market Report</u> The Vietnamese home furniture market size is estimated at USD 5.08 billion in 2023. It is expected to reach USD 6.70 billion by 2028, registering a CAGR of 5.70% during the forecast period (2023-2028).
- ASEAN Freight Forwarding Market Report The ASEAN freight forwarding market size is estimated at USD 24.76 billion in 2023. It is expected to reach USD 41.73 billion by 2028, registering a CAGR of less than 6.00% during the forecast period (2023-2028).
- <u>UK Contract Logistics Market Report</u> The UK contract logistics market size is estimated at USD 96.41 billion in 2023. It is expected to reach USD 112.91 billion by 2028, with a CAGR of 3.21% during the forecast period (2023-2028).

#### **About Mordor Intelligence:**

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.