

India Diesel Generator Market Revenues to Reach USD 1.42 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>India Diesel Generator Market Report (2023-2028)</u>," the market is estimated at USD 1.10 billion in 2023. It is expected to register a CAGR of 5.20% during the forecast period.

A diesel generator is referred to a device that creates a combination of an electric generator and a diesel engine to create electricity. A diesel compression-ignition engine is built is designed specifically to run on diesel fuel. However, there are certain models that can run on either natural gas or liquid fuel.

Report Attribute	Details
Market Size (2023)	USD 1.10 billion
Market Size (2028)	USD 1.42 billion
CAGR (2023-2028)	5.20%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Uninterrupted and reliable power supply.
	Rise in the deployment of diesel generators in the healthcare and IT sectors.

Report Summary:

Who are the Top Companies in the India Diesel Generator Market?

The Indian diesel generator market is moderately fragmented. A few Notable players in the Indian diesel generator market are,

- Honda India Power Products Ltd
- Yamaha Motor Co. Ltd
- Mitsubishi Heavy Industries Ltd
- Mahindra & Mahindra Ltd
- Kirloskar Oil Engines Ltd
- Cummins India Ltd
- Greaves Cotton Limited
- Ashok Leyland Ltd
- Caterpillar Inc.
- Perkins Engines Company Ltd

• Atlas Copco AB

Other Reports That Might Be of Your Interest:

- <u>Asia-Pacific Diesel Generator Market Report</u> The Asia-Pacific diesel generator market is expected to register a CAGR of more than 5.37% during the forecast period (2023-2028).
- <u>Biodiesel Market Report</u> The biodiesel market size is estimated at USD 32.18 billion in 2023. It is expected to reach USD 46.63 billion by 2028, registering a CAGR of 7.70% during the forecast period (2023-2028).

Key Highlights from the India Diesel Generator Market Report:

The Commercial Segment is Predicted to Dominate the Market

- Logistics robots, particularly mobile AGVs, are primarily used in warehouses and storage facilities to transport goods, reducing logistics costs and improving supply chain efficiency.
- In March 2023, NTT announced the launch of six data centers in India in three months and three more in the next three months. With the company opening six data centers, the total number of data centers in the country became 11.

The Trend of Renewable Power Generation is Predicted to Hinder the Market

- The government's efforts and policies encouraging the production and use of greener fuel hinder the growth of the market substantially during the forecast period.
- The Power capacity additions in India did not meet expectations in FY 2022-23, which is why the government is focused on boosting the sector with the inclusion of various renewable and thermal projects.

What are the Latest Developments in the India Diesel Generator Market?

- In June 2022, a new iGreen genset was launched by Oil Engines Ltd. The Rff0 series engines power the iGreen version 2.0 as it offers high power quality and good fuel efficiency.
- In Dember 2021, a tender for the installation of diesel generator sets was floated by Government E-Marketplace (GEM). The tender required around five DG sets for backup power supply.

Mordor Intelligence has Segmented the India Diesel Generator Market Based on Power Output, Application, End-user, and Ratings:

- By Power Output (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Portable Generators
 - Inverter Generators
 - Industrial Generators
 - Induction Generators
- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Standby
 - o Prime Power
 - Continuous
 - Peak Shaving
- By End-User (Market Size and Forecast based on Value (USD billion), 2018-2028)

- o Residential
- Commercial
- o Industrial
- By Ratings (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o 0-75kVA
 - o **75-375kVA**
 - o Above 375kVA

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>India Diesel Generator Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- North America Diesel Generator Market Report The North American diesel generator market is expected to register a CAGR of more than 3.00% during the forecast period (2023-2028).
- <u>Europe Diesel Generator Market Report</u> The European diesel generator market is expected to register a CAGR of more than 4.00% during the forecast period (2023-2028).
- <u>South America Diesel Generator Market Report</u> The South American diesel generator market is expected to register a CAGR of more than 2.50% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.