

Free-From Food Market Revenues to Reach USD 150.59 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "Free-From Food Market Report (2023-2028)," the market is estimated at USD 80.83 billion in 2023. It is expected to register a CAGR of 13.25% during the forecast period.

Medical advancements have led to a more transparent understanding of different responses from the immune system, making consumers more aware of the food products they purchase. Coupled with changing lifestyles, the demand for free-from food and plant-based food is increasing worldwide. Awareness about allergen-free and diary-free product claims and ingredient labeling is expected to boost the free-from food market in the coming years.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 80.83 billion
Market Size (2028)	USD 150.59 billion
CAGR (2023-2028)	13.25%
Study Period	2018-2028
Fastest Growing Market	Middle East & Africa
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Favorable government regulations worldwide.
	Growing consumer awareness.

Who are the Top Companies in the Global Free-From Food Market?

The free-from-food market is highly competitive, with the presence of several domestic and international players. Innovation to meet the changing demands of consumers is a major strategy adopted by these companies. They use this same strategy to launch new products and expand their product portfolio.

The notable players in the global free-from food market in 2023 with significant market share are:

- Danone SA
- Blue Diamond Growers
- Abbott Laboratories
- Dr. Schar AG/SPA
- Beyond Meat

- The Kellogg Company
- General Mills Inc.
- Reckitt Benckiser Group PLC
- Nestle SA
- Oatly Group AB

Other Reports That Might Be of Your Interest:

- <u>Asia-Pacific Free-From Food Market Report</u> The Asia-Pacific free-from food market is projected to register a CAGR of 9.60% over the next five years.
- <u>Europe Gluten-free Food and Beverages Market Report</u> The European gluten-free foods and beverages market is estimated to register a CAGR of 11.1% over the next five years.

Key Highlights from the Global Free-From Food Market Report:

Increasing Free-from Product Development

- One common trend seen in major countries, including the United States, Germany, the United Kingdom, China, and India, is the increasing demand for free-from, natural, and organic products.
- Products with clean label claims like gluten-free, dairy-free, meat-free, non-GMO, and reduced sugar are becoming more popular among consumers worldwide, and manufacturers are trying to adapt to these changing requirements.

Prevalence of Lactose-intolerance in Asia-Pacific

- Asia-Pacific is witnessing increasing consumer preference toward healthy and high-quality food products with free-from claims, driving the sales of such products.
- Existing and emerging manufacturers are launching more such products to entice customers.

What are the Latest Developments in the Global Free-From Food Market?

- In November 2022, Beyond Meat launched plant-based chicken products that claim to offer 14 g of plant-based protein, 0% cholesterol, 50% less saturated fat, and no added soy, hormones, or antibiotics.
- In May 2022, Danone expanded its Canadian dairy-free portfolio by launching Nextmilk under the Silk Canada brand.

Mordor Intelligence has Segmented the Global Free-From Food Market Based on Type, End Product, Distribution Channel, and Geography.

- By Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Gluten-free
 - o Dairy-free
 - Meat-free
 - Other Types

- By End Product (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Baby Food
 - Dairy-free Foods
 - Meat Substitutes
 - Beverages
 - Other End Products
- By Distribution Channel (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Supermarkets/Hypermarkets
 - o Online Retail Stores
 - Convenience Stores
 - Other Distribution Channels
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o North America
 - United States
 - Canada
 - Mexico
 - Rest of North America
 - Europe
 - United Kingdom
 - France
 - Germany
 - Italy
 - Spain
 - Russia
 - Rest of Europe
 - Asia-Pacific
 - China
 - Japan
 - Australia
 - India
 - Rest of Asia-Pacific
 - South America
 - Brazil
 - Argentina
 - Rest of South America
 - Middle East & Africa
 - United Arab Emirates
 - South Africa
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the Global Free-From Food Market Report (2023-2028).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- Australia Gluten-free Foods and Beverages Market Report The Australian gluten-free foods and beverages market is projected to register a CAGR of 7.82% over the next five years.
- <u>Bangladesh Frozen Food Market Report</u> The Bangladeshi frozen food market is projected to register a CAGR of 7.1% over the next five years.
- <u>Fermented Foods and Beverages Market Report</u> The global fermented foods and beverages market is projected to register a CAGR of 4.75% over the next five years.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.