

IoT Gateway Market Revenues to Reach USD 3.51 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled “[IoT Gateway Market Report \(2023-2028\)](#),” the market is estimated at USD 1.86 billion in 2023. It is expected to register a CAGR of 13.55% during the forecast period.

In the future, edge deployments will become a key component of IoT integration and working with connected devices. IoT is an expanding technology rapidly being adopted worldwide. IoT gateways are significant for connecting traditional and next-generation devices to the Internet of Things. Data filtering, protocol translation, device connectivity, and security are important activities performed by IoT gateways. The increasing demand for IoT-enabled devices and personalized technologies is steering the worldwide IoT gateways market forward.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 1.86 billion
Market Size (2028)	USD 3.51 billion
CAGR (2023-2028)	13.55%
Fastest Growing Market	Asia-Pacific
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The increasing demand for IoT-enabled devices.
	The rapid development of connected appliances.

Who are the Top Companies in the IoT Gateway Market?

The global IoT gateway market is moderately competitive, with a sizable number of regional and global players.

The noteworthy players holding the global IoT gateway market are:

- Cisco Systems Inc.
- Advantech Co. Ltd
- Dell Inc.
- Microchip Technology Inc.
- Huawei Technologies Co. Ltd

- Hewlett Packard Enterprise Development LP
- Samsara Networks Inc.
- Eurotech Inc.
- ADLINK Technology Inc.
- Kontron S&T AG

Other Reports That Might Be of Your Interest:

- [IoT Managed Services Market Report](#) - The internet of things (IoT) managed services market is expected to grow at a CAGR of 27.82% during the forecast period.
- [Industrial Internet of Things Market Report](#) - The market for the Industrial Internet of Things is expected to register a CAGR of 18% over the forecast period.

Key Highlights from the IoT Gateway Market Report:

Healthcare Segment is Expected to Hold a Significant Market Share

- IoT gateway is revolutionizing the healthcare industry by permitting providers to monitor patient health via remotely connected medical solutions, real-time data collection, and extended access to time monitoring and analysis.
- Custom-designed IoT devices enhance the safety of patients admitted for surgical cases. The sensor modules are installed on the mesh network and transmit data to an internal gateway device at required intervals. It can also be connected with data visualization tools providing insights into the compliance, operations, and maintenance sectors.

APAC to Dominate the Market

- The Asia Pacific is anticipated to cater to a significant share of the IoT gateway market. Advancement in research and development in the IoT space to get smaller, cheaper, and improved devices is an important factor contributing to the growth of the IoT gateway market in the Asia Pacific.
- Likewise, government organizations are collaborating with Enterprises and SMBs to establish IoT-enabled ecosystems in India. As per ASSOCHAM, IoT reached an estimated 2 billion connections in a hyper-connected India, unlocking revenues of USD 11.1 billion in 2022.

What are the Latest Developments in the IoT Gateway Market?

- In June 2023, AsiaRF released the first Wi-Fi CERTIFIED HaLow IoT gateway accessible worldwide. It is driven by the MM6108 Wi-Fi HaLow SoC from Morse Micro. The expansion of global IoT ecosystems will be greatly aided by this discovery, allowing better, farther-reaching, and more energy-efficient communication for IoT devices globally.
- In August 2022, Robustel released its next-generation IoT gateway. This new operating system provides customers with a Linux Debian11 (Bullseye) environment with support for Docker-based applications, permitting Robustel customers to rapidly develop, test and deploy new applications in whatever language they are comfortable developing in.

Mordor Intelligence has Segmented the IoT Gateway Market Based on Component, Connectivity, End-user, and Geography:

- By Component
 - Processor
 - Sensor
 - Memory and Storage Device
 - Other Components
- By Connectivity
 - Bluetooth
 - Wi-Fi
 - ZigBee
 - Ethernet
 - Cellular
 - Other Connectivity Types
- By End-user
 - Automotive and Transportation
 - Healthcare
 - Industrial
 - Consumer Electronics
 - BFSI
 - Oil and Gas
 - Retail
 - Aerospace and Defense
 - Other End-users
- By Geography
 - North America
 - United States
 - Canada
 - Europe
 - United Kingdom
 - Germany
 - France
 - Rest of Europe
 - Asia-Pacific
 - China
 - India
 - Japan
 - Rest of Asia-Pacific
 - Rest of the World
 - Latin America
 - Middle East and Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [IoT Gateway Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [IoT Professional Service Market Report](#) - The IoT professional service market size is expected to grow from USD 151.58 billion in 2023 to USD 282.25 billion by 2028 at a CAGR of 13.24% during the forecast period (2023-2028).
- [Cellular IoT Market Report](#) – The cellular IoT market size is expected to grow from USD 5.02 billion in 2023 to USD 14.26 billion by 2028, at a CAGR of 23.21% during the forecast period (2023-2028).
- [IoT Device Management Market Report](#) - The IoT device management market size is expected to grow from USD 5.91 billion in 2023 to USD 15.91 billion by 2028, at a CAGR of 21.92% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.