

Poland Renewable Energy Market Volumes to Reach 43.12 gigawatt by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Poland Renewable Energy Market Report (2023-2028)</u>," the market is estimated at 21.90 gigawatt in 2023. It is expected to register a CAGR of 14.51% during the forecast period.

Renewable energy refers to the energy that is collected from renewable sources like sunlight, wind, water, and geothermal heat. Various government regulations are focused on switching to electricity generation from coal to renewable fuels.

Report Attribute	Details
Market Volume (2023)	21.90 gigawatt
Market Volume (2028)	43.12 gigawatt
CAGR (2023-2028)	14.51%
Study Period	2019-2028
Forecast Units	Volume (gigawatt)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growing deployment of solar energy.
	Government policies for renewable energy deployment.

Report Summary:

Who are the Top Companies in the Poland Renewable Energy Market?

The Polish renewable energy market is moderately fragmented. The players are using strategies like business expansion and collaborations to gain a competitive market advantage.

Significant players in the Polish renewable energy market are,

- PGE Polska Grupa Energetyczna SA
- Akuo Energy SAS
- Engie SA
- Dalkia Polska
- SGS SA
- General Electric Company
- EIP Energy Sp. zoo
- KRD Global Group Sp. zoo
- Canadian Solar Inc.

Other Reports That Might Be of Your Interest:

- <u>Chile Renewable Energy Market Report</u> The Chilean renewable energy market is expected to register a CAGR of more than 9% during the forecast period (2023-2028).
- <u>Algeria Renewable Energy Market Report</u> The Algerian renewable energy market is expected to register a CAGR of less than 7% during the forecast period (2023-2028).

Key Highlights from the Poland Renewable Energy Market Report:

Solar Energy to Drive the Market

- The prominent growth of the country's installed solar PV capacity is the result of government policies encouraging renewable energy auctions for small-scale and large-scale solar farms.
- A main driver for the increase in solar PV installed capacity is home installations, which were incentivized by a popular subsidy program by the Polish government.

Government Policies to Drive the Market

- Technological advancements and the economy of scale in solar module manufacturing have reduced the price of solar modules.
- The government launched the National Energy Policy to increase the renewable energy share in electricity. Such policies are expected to boost the market's growth.

What are the Latest Developments in the Poland Renewable Energy Market?

- In October 2022, Equinor constructed its 58 MW Stepien solar plant in Poland to begin operations.
- In May 2022, RWE began operating the Rozdraew onshore wind farm. Seven turbines in the farm have the capacity to create enough green electricity to power over 27,000 Polish households.

Mordor Intelligence has Segmented the Poland Renewable Energy Market Based on Power Source:

- By Power Source (Market Volume and Forecast (gigawatt) 2019-2028)
 - o Wind
 - Hydroelectric
 - o Solar
 - Other Power Sources

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Poland Renewable Energy Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Mexico Renewable Energy Market Report</u> The Mexican renewable energy market is expected to register a CAGR of 10% during the forecast period (2023-2028).
- <u>South Europe Renewable Energy Market Report</u> The South European renewable energy market is expected to register a CAGR of over 6% during the forecast period (2023-2028).
- <u>Southern Africa Renewable Energy Market Report</u> The Southern African renewable energy market is expected to register a CAGR of more than 6% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.