

Hot-melt Adhesives Market Revenues to Reach USD 22.11 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Hot-melt Adhesives Market Report \(2023-2028\)](#)," the market is estimated at USD 15.78 billion in 2023. It is expected to register a CAGR of 6.98% during the forecast period.

Hot-melt adhesives (HMA), also known as hot glue, is a thermoplastic adhesive commonly used in the form of solid cylindrical sticks applied with a hot gun. The demand for HMA is growing in various industries which are trying to shift from solvent-borne adhesives. The use of biodegradable HMAs is an emerging trend in sustainable packaging, which is expected to bring more opportunities to the market.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 15.78 billion
Market Size (2028)	USD 22.11 billion
CAGR (2023-2028)	6.98%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Growing demand from various end-use industries.
	Increasing demand for non-woven products.

Who are the Top Companies in the Global Hot-melt Adhesives Market?

The global hot-melt adhesives market is fragmented.

The significant players in the global hot-melt adhesives market are,

- 3M
- Alfa International Corporation
- Arkema Group
- Ashland Global Holdings Inc.
- Avery Dennison Corporation
- Beardow & Adams (adhesives) Limited
- Dow

- Drytac
- Franklin International
- H.B. Fuller Company
- Henkel AG & Co. KGaA
- Hexcel Corporation
- Huntsman International LLC
- Jowat SE
- Mactac
- Master Bond Inc.
- Paramelt BV
- Pidilite Industries Ltd
- Sika AG
- The Yokohama Rubber Co. Ltd

Other Reports That Might Be of Your Interest:

- [Global Silicone Adhesives & Sealants Market Report](#) - The global silicone adhesives and sealants market size is estimated at USD 7,180.53 million in 2023. It is expected to reach USD 9,672.80 million by 2028, registering a CAGR of 6.14% during the forecast period (2023-2028).
- [Anaerobic Adhesives Market Report](#) - The global anaerobic adhesives market size is estimated at USD 546.83 million in 2023. It is expected to reach USD 753.79 million by 2028, registering a CAGR of 6.63% during the forecast period (2023-2028).

Key Highlights from the Global Hot-melt Adhesives Market Report:

Increasing Demand from Paper, Board, and Packaging

- The increasing demand for packaged foods and other packaging applications is driving the demand for hot-melt adhesives globally. HMAs are widely used for carton closing, sealing, pallet stabilization, and in the production of corrugated boxes, laminating printing sheets, etc.
- Low levels of automation in the packaging industry are leading to the use of alternative forms of adhesives like HMAs, which are expected to boost the market in the coming years.

Growth Potential in Asia-Pacific

- Growing packaging, FMCG, and healthcare industries in countries like China, Japan, India, and South Korea are increasing the consumption of hot-melt adhesives in the Asia-Pacific region.
- The packaging industry in India is experiencing significant growth. China is the world's largest producer of processed paper and cardboard.

What are the Latest Developments in the Global Hot-melt Adhesives Market?

- In June 2022, Henkel expanded its hot-melt adhesives manufacturing facilities by opening a manufacturing plant in Nuevo Leon, Mexico.
- In February 2022, Arkema acquired Shanghai Zhiguan Polymer Materials (PMP) in China, which specializes in manufacturing hot-melt adhesives for the electronics industry.

Mordor Intelligence has Segmented the Global Hot-melt Adhesives Market Based on Resin Type, End-User Industry, and Geography.

- By Resin Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Ethylene Vinyl Acetate
 - Styrenic Block Co-polymers
 - Thermoplastic Polyurethane
 - Other Resin Types

- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Building and Construction
 - Paper, Board, and Packaging
 - Woodworking and Joinery
 - Transportation
 - Footwear and Leather
 - Healthcare
 - Electrical and Electronic Appliances
 - Other End-user Industries

- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - ASEAN Countries
 - Rest of Asia-Pacific

 - North America
 - United States
 - Canada
 - Mexico

 - Europe
 - Germany
 - United Kingdom
 - France
 - Italy
 - Spain
 - Rest of Europe

 - South America
 - Brazil
 - Argentina
 - Rest of South America

- Middle East & Africa
 - Saudi Arabia
 - South Africa
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Global Hot-melt Adhesives Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Self-adhesive Labels Market Report](#) - The global self-adhesive labels market size is expected to grow from USD 47,747.90 million in 2023 to USD 62,315.92 million by 2028, at a CAGR of 5.47% during the forecast period (2023-2028).
- [Structural Adhesives Market Report](#) - The global structural adhesives market size is estimated at USD 17,860.35 million in 2023. It is expected to reach USD 25,808.24 million by 2028, registering a CAGR of 7.64% during the forecast period (2023-2028).
- [Packaging Foams Market Report](#) - The global packaging foams market size is expected to grow from USD 11,150.50 million in 2023 to USD 14,015.64 million by 2028, at a CAGR of 4.68% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.