

US Management Consulting Services Market Revenues to Reach USD 142.98 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>US Management Consulting Services Market Report</u> (2023-2028)," the market is estimated at USD 116.56 billion in 2023. It is expected to register a CAGR of 4.17% during the forecast period.

Management consulting services aim to solve critical issues for clients through organization, marketing, innovative strategies, and operations. These services also include the creation of mergers and acquisitions between companies and help them achieve sustainability across various industries and geographies.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 116.56 billion
Market Size (2028)	USD 142.98 billion
CAGR (2023-2028)	4.17%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The demand for management consulting firms.
	The need to get more insights into markets to increase organization efficiency.

Who are the Top Companies in the US Management Consulting Services Market?

The US management consulting services market is moderately fragmented in nature, comprising domestic and international market players with decades of industry expertise. The market players are using strategies like advertising and attracting new contracts using quality certification and service offerings.

Significant players in the US management consulting services market are,

- Deloitte
- EY
- KPMG
- PwC
- McKinsey
- Boston Consulting Group
- AT Kearney
- Booz Allen Hamilton

- Bain & Company
- Accenture Strategy

Other Reports That Might Be of Your Interest:

- Management Consulting Services Market Report The management consulting services market value is estimated at USD 326.11 billion in 2023. It is expected to reach USD 411.28 billion by 2028, registering a CAGR of 4.75% during the forecast period (2023-2028).
- <u>Europe Management Consulting Services Market Report</u> The European management consulting services market is expected to register a CAGR of 5.52% during the forecast period (2023-2028).

Key Highlights from the US Management Consulting Services Market Report:

Demand for Strategy Consulting to Drive the Market

- Strategic consulting refers to creating strategies and goals at the enterprise level. These services include corporate strategy, economic policy, and organizational strategy. Few significant market vendors offer data-driven strategy services, thus enabling asset-based consulting models.
- Strategy consulting firms help companies formulate and execute their business strategies. In the
 United States, companies look for strategy consultants to assist them in M&A functions like
 integration planning and synergy assessment.

Growing Demand for Healthcare

- Healthcare consulting firms optimize business efficiency, help make structural improvements and aid in revenue generation. Therefore, healthcare consulting firms are employing consultation firms to develop organizational competency.
- Healthcare is a major driver of the management consulting services market in the United States.
 The healthcare industry is evolving; therefore, it is creating a demand for expertise to navigate its challenges.

What are the Latest Developments in the US Management Consulting Services Market?

- In September 2022, Accenture acquired MacGregor Partners, a technology provider and supply chain consultancy with innovative warehouse logistics and management experience.
- In April 2022, Wipro acquired Convergence Acceleration Solutions, a management consulting company dedicated to the telecommunications industry.

Mordor Intelligence has Segmented the US Management Consulting Services Market Based on Type and End-User Industry:

- By Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - HR Consulting
 - Strategy Consulting
 - Operations Consulting
- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o IT and Telecommunication
 - Manufacturing

- o Energy
- o Healthcare
- o Public Sector
- o Retail
- Other End-user Industries

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the US Management Consulting Services Market Report (2023-2028).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Information Security Consulting Market Report</u> The information security consulting market size is estimated at USD 24.17 billion in 2023. It is expected to reach USD 39.92 billion by 2028, registering a CAGR of 10.56% during the forecast period (2023-2028).
- <u>Software Consulting Market Report</u> The software consulting market is expected to register a CAGR of 12.00% during the forecast period (2023-2028).
- Online Doctor Consultation Market Report The online doctor consultation market is expected to register a CAGR of 9.20% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.