

Organic Pigments Market Revenues to Reach USD 5.01 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "Organic Pigments Market Report (2023-2028)," the market is estimated at USD 3.84 billion in 2023. It is expected to register a CAGR of 5.46% during the forecast period.

Pigments are compounds used to color materials. Organic pigments are vibrant, strong, and clear but less light-resistant than inorganic ones. They can partly dissolve in thermoplastics and tend to migrate more. The increased demand from the paints, coatings, and textile industries is expected to drive the organic pigments market in the coming years. The Asia-Pacific region is currently dominating the market, led by China, India, and Japan.

Report Attribute	Details
Market Size (2023)	USD 3.84 billion
Market Size (2028)	USD 5.01 billion
CAGR (2023-2028)	5.46%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Favorable properties.
	Applications in various industries.

Report Summary:

Who are the Top Companies in the Global Organic Pigments Market?

The market is partially fragmented, with the major players accounting for a marginal share. The significant players in the global organic pigments market are,

- BASF SE
- Clariant
- Colorwen International Corp.
- DIC Corporation
- Hangzhou Han-Color Chemical Co. Ltd
- Heubach GmbH
- Indian Chemical Industries

- Koel Colours Pvt Ltd
- Origo Chemical
- Sudarshan Chemical Industries Limited
- Trust Chem Co. Ltd
- Vibfast Pigments Pvt Ltd
- Vipul Organics Ltd
- VOXCO India

Other Reports That Might Be of Your Interest:

- <u>Pigments Market Report</u> The global pigments market is projected to register a CAGR of above 6% over the next five years.
- <u>Iron Oxide Pigments Market Report</u> Over the next five years, the global iron oxide pigments market is expected to register a CAGR of about 4%.

Key Highlights from the Global Organic Pigments Market Report:

Growing Demand from the Paints and Coatings Industry

- Organic pigments play a significant role in the paints and coatings industry, which is poised to be the fastest-growing end-user market in the coming years.
- Organic pigments provide vibrant colors, good dispersion, and strong tinting strength through precise processing.
- The automotive industry uses coatings for both interior and exterior parts, requiring UV protection, heat resistance, and more.
- In construction, furniture and architectural coatings are major paint consumers, protecting wood and offering decorative appeal.

Asia-Pacific Leading the Market

- The Asia-Pacific region is projected to dominate the organic pigment market in the coming years due to the rising demand from countries like India and China.
- Major organic pigment producers are situated in the Asia-Pacific, including companies like Indian Chemical Industries, Sudarshan Chemical Industries Limited, Koel Colours Pvt Ltd, and Hangzhou Han-Color Chemical Co. Ltd.
- Growth in infrastructure and construction activities in India and China is boosting furniture consumption. The automotive sector's growth through initiatives like "Make in India" and electric vehicle investments expands the scope for organic pigments in paints and coatings.
- Organic pigments also find applications in the plastics industry, and the Asia-Pacific region manufactures 52% of the world's plastic.

What are the Latest Developments in the Global Organic Pigments Market?

- In April 2022, the Heubach Group launched its next-generation pigments, dyes, pigment dispersions, and specialized materials at the American Coatings Exhibition in Indianapolis.
- In January 2022, Heubach Group and SK Capital Partners partnered to acquire Clariant's Pigments division for USD 878.45 million.

Mordor Intelligence has Segmented the Global Organic Pigments Market Based on Pigment Type, Enduser Industry, and Geography.

- By Pigment Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Azo
 - o Phthalocyanine
 - Quinacridone
 - Anthraquinone
 - Other Pigment Types
- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Paints and Coatings
 - Plastics and Polymer
 - Printing and Packaging
 - Textile
 - Other End-user Industries
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - Rest of Asia-Pacific
 - o North America
 - United States
 - Canada
 - Mexico
 - o Europe
 - Germany
 - United Kingdom
 - Italy
 - France
 - Rest of Europe
 - o South America
 - Brazil
 - Argentina
 - Rest of South America
 - Middle East & Africa
 - Saudi Arabia
 - South Africa
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Global Organic Pigments Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Dyes and Pigments Market Report</u> The global dyes and pigments market is estimated to register a CAGR of over 5% over the next five years.
- <u>France Aluminum Pigments Market Report</u> The aluminum pigments market in France is expected to register a CAGR of over 3% over the next five years.
- <u>Aluminum Ingots Market Report</u> The global aluminum ingots market is expected to register a CAGR of over 6.5% over the next five years.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.