

United States Digital Freight Forwarding Market Revenues to Reach USD 15.12 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>United States Digital Freight Forwarding Market Report (2023-2028)</u>," the market is estimated at USD 5.66 billion in 2023. It is expected to register a CAGR of 21.72% during the forecast period.

Businesses of all industries are expanding, primarily due to the automation of manual processes. The digital freight forwarding market is growing due to the rise of e-commerce and free trade agreements. With the use of digital freight forwarding, market players can streamline the connection among all participants of a shipping project. It also means providing customers with a cloud-based system that is transparent, making it simple to compare various shipping costs.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 5.66 billion
Market Size (2028)	USD 15.12 billion
CAGR (2023-2028)	21.72%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Digital freight forwarding is reducing the manual processes in the logistics industry.
	Easy documentation process, comparison of prices, easy tracking, and transparency in costs.

Which are the Top Companies in the United States Digital Freight Forwarding Market?

The US digital freight forwarding market is fragmented and includes multiple players, making it competitive. The market players make use of a digital platform to offer a wide range of logistics services compared to connectivity providers and marketplaces. Digital freight forwarders (DFFs) provide seamless customer service for shipping goods while collecting information using a single user interface.

Significant players in the US digital freight forwarding market are:

- Flexport
- Twill
- Forto
- Expeditors International

- InstaFreight
- Transporteca
- Kontainers
- Kuehne + Nagel International (KN Freight Net)
- Turvo
- iContainers
- DHL Group
- NYSHEX
- Agility Logistics Pvt. Ltd
- Convoy
- Uber Freight
- uShip

Other Reports That Might Be of Your Interest:

- Egypt 3PL Market Report The Egyptian 3PL market value is estimated at USD 3.38 billion in 2023. It is expected to reach USD 4.6 billion by 2028, registering a CAGR of 6.35% during the forecast period (2023-2028).
- United States 3PL Market The US 3PL market size is estimated at USD 230.41 billion in 2023. It
 is expected to reach USD 272.02 billion by 2028, registering a CAGR of 3.38% during the forecast
 period (2023-2028).

Key Highlights from the United States Freight Forwarding Market Report:

Market is Being Driven by E-commerce

- As per the US Department of Commerce, e-commerce sales in the United States have been increasing for over a decade, with a prominent rise in the last two years.
- E-commerce companies are figuring out ways to reduce the time taken to deliver orders and operational costs. Digitalizing logistics operations is required to cater to the demand for affordability, convenience, and quick deliveries.

Ocean Freight Segment Has Shown Significant Growth

- After a product is imported into the United States, retailers stop tracking it. Multiple sellers
 accept inventory orders as soon as the product is shipped from the port of origin because of the
 warehouse pull-through being generated.
- This is transforming ocean containers into the modern version of warehouses, increasing the awareness of maritime freight among customers and supply chain experts.

What are the Latest Developments in the United States Digital Freight Forwarding Market?

- In October 2022, Transplace and Uber Freight were merged to bring all low-tier operators together to help them make use of the advanced technologies needed to be a part of the global network platform.
- In September 2022, Kuehne+Nagel announced the development of its US-based logistics network.

Mordor Intelligence has Segmented the United States Digital Freight Forwarding Market Based on Mode of Transportation and Firm Type.

- By Mode of Transportation (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Ocean
 - Air
 - Land
- By Firm Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - SMEs
 - Large Enterprises and Governments

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>United States Digital Freight Forwarding Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Brazil Cold Chain Logistics Market Report</u> The Brazilian cold chain logistics market is expected to register a CAGR of 12.57% during the forecast period (2023-2028).
- Qatar Third-Party Logistics Market Report The Qatari third-party logistics market is expected to register a CAGR of over 5% during the forecast period (2023-2028).
- <u>Canada 3PL Market Report</u> The Canadian 3PL market size is estimated at USD 20.45 billion in 2023. It is expected to reach USD 25.58 billion by 2028, registering a CAGR of 4.58% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.