2nd Quarter 2026 Earnings Presentation

July 22, 2026

EagleBankCorp.com

EAGLE BANCORP, INC.

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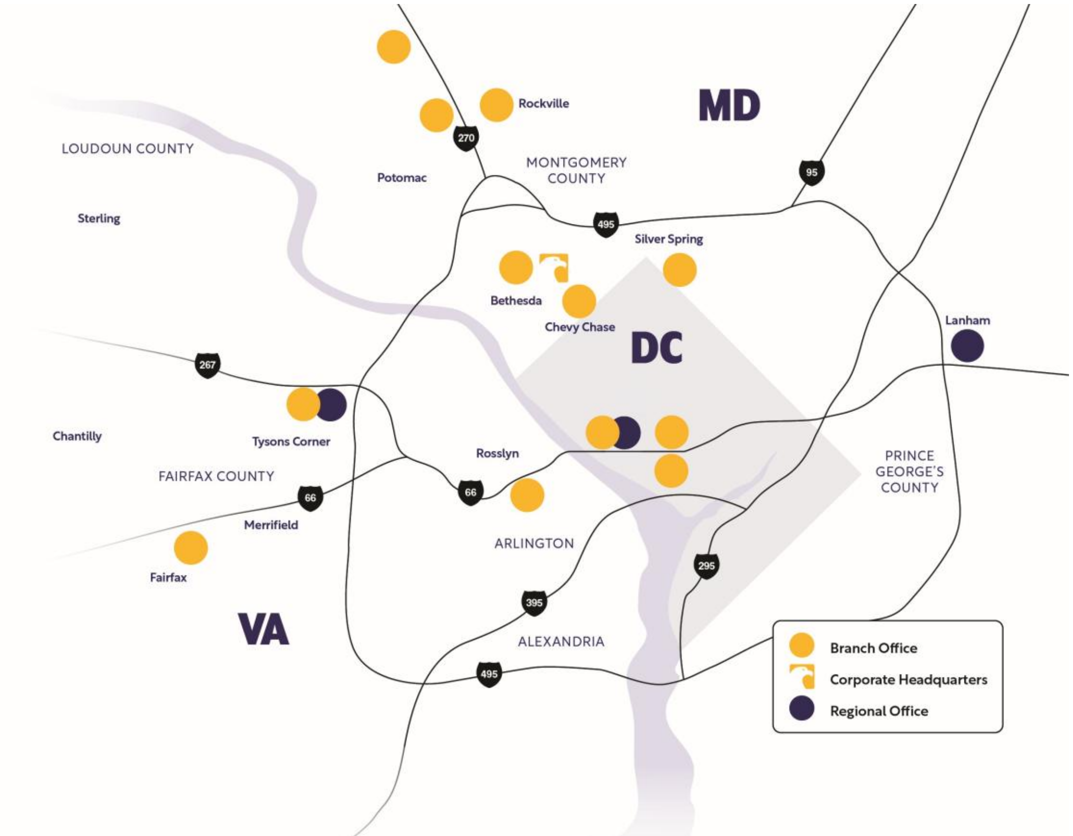
Forward Looking Statements

This presentation contains forward looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Company operations and policies and regarding general economic conditions. In some cases, forward-looking statements can be identified by use of words such as “may,” “will,” “anticipates,” “believes,” “expects,” “plans,” “strategy”, “estimates,” “potential,” “continue,” “should,” and similar words or phrases. These statements are based upon current and anticipated economic conditions, nationally and in the Company’s market, interest rates and interest rate policy, competitive factors and other conditions which by their nature, are not susceptible to accurate forecast and are subject to significant uncertainty. For details on factors that could affect these expectations, see the risk factors and other cautionary language included in the Company’s Annual Report on Form 10-K for the year ended December 31, 2025, and other periodic and current reports filed with the SEC. Because of these uncertainties and the assumptions on which this discussion and the forward-looking statements are based, actual future operations and results in the future may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. The Company’s past results are not necessarily indicative of future performance. The Company does not undertake to publicly revise or update forward-looking statements in this presentation to reflect events or circumstances that arise after the date of this presentation, except as may be required under applicable law. This presentation was delivered digitally. The Company makes no representation that subsequent to delivery of the presentation it was not altered. For more information about the Company, please refer to **www.eaglebankcorp.com** and go to the **Investor Relations** tab.

Our outlook consists of forward-looking statements that are not historical facts or statements of current conditions but instead represent only our beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside our control. We may be unable to achieve the results reflected in our outlook due to the risks described in our periodic and current reports filed with the SEC, including the risk factors in our Annual Report on Form 10-K for the year ended December 31, 2025, as well as the following factors: the impact of the interest rate environment on business activity levels; declines in credit quality due to changes in the interest rate environment or changes in general economic, political, social and health conditions in the United States in general and in the local economies in which we conduct operations; our management of risks inherent in our real estate loan portfolio, including valuation risk, and the risk of a prolonged downturn in the real estate market; our management of liquidity risks; our funding profile, including the cost of our deposits and the impact of our funding costs on the competitiveness of our loan offerings; our ability to compete with other lenders, including non-bank lenders; the effects of monetary, fiscal and trade policies, including federal government spending and the impact of tariffs, the economic impact of an extended government shutdown; and the development of competitive new products and services.

For further information on the Company please contact:
Eric Newell P 240-497-1796 E **enewell@eaglebankcorp.com**

Attractive Washington DC Footprint



One-of-a-kind Market

The Washington DC metro area represents a robust and diverse economy, supported by a dynamic mix of public and private sector activity. The region's foundation includes globally recognized educational institutions, a thriving private sector with growing technology innovation, and a strong tourism base.

Attractive Demographics[1]

The median household income of $132 thousand in the DC MSA is well above the national median of $87 thousand and that of all Mid-Atlantic states.

Advantageous Competitive Landscape

Eagle is one of the largest community banks headquartered in the Washington DC metro area and ranked 3rd by deposits[2] in the DC MSA for banks with less than $100 billion in assets.

1 - Source: S&P Capital IQ Pro
2 – Source: FDIC Deposit Market Share Reports - Summary of Deposits

Eagle at a Glance

Total Assets	Total Loans	Total Deposits	Tangible Common Equity
$9.7 billion	$6.6 billion	$8.2 billion	$1.2 billion[1]

Shares Outstanding (at close June 30, 2026)	Market Capitalization (at close July 21, 2026)	Tangible Book Value per Common Share
30,490,409	$831 million[2]	$37.73[1]

Institutional Ownership	Member of Russell 2000	Member of S&P SmallCap 600
80%	Yes	Yes

Note: Financial data as of June 30, 2026 unless otherwise noted.

[1] - Equity was $1.2 billion and book value was $37.73 per share. Please refer to the Non-GAAP reconciliation in the appendix.

[2] - Based on July21, 2026 closing price of $27.26 per share and June 30, 2026 shares outstanding.

Core Strengths to Support Long Term Performance

Best in Class Capital Levels

- CET1 Ratio = **14.58%**
  - 87th percentile[1] compared to bank holding companies with $10 billion in assets or more.
- TCE / TA[2] = **11.91%**
- ACL / Gross Loans = **1.83%**
- ACL / Performing Office Loans = **7.22%**

Rate-Resilient PPNR[2] Growth

- Reposition loan mix to drive operating deposit growth, lower funding costs, and expand fee income.

Disciplined Cost Structure

- We strive to maintain a disciplined cost structure that balances support for core banking and profitability with necessary investments in risk management and compliance.
- Branch-light, efficient operator.
- Noninterest Expense / Average Assets[4] = **1.68%**
- Efficiency Ratio = **60.2%**

Strong Liquidity and Funding Position

- Liquidity risk management is central to our strategy.
  - **$4.2 billion** in combined on-balance sheet liquidity[3] and available borrowing capacity as of quarter-end, significantly exceeding our **$2.3 billion** in uninsured deposits and providing a coverage ratio of **183%**.
  - This strong liquidity profile positions Eagle to respond proactively to market shifts and support our strategy to grow C&I loans.
- While uninsured deposits represent only **28%** of total, the entire deposit base maintains a weighted average relationship with EagleBank of over **8 years**.

Capitalizing on our Desirable Geography

- The DMV has a robust and diverse economy including education, healthcare, technology, and defense sectors.
- Access to a population with high household incomes, leading to more significant deposit base.

Experienced Leadership Team

- Eagle's leadership team has deep industry experience, averaging 25 years in banking.

Note: Data at or for the quarter ended June 30, 2026
1 – Source: S&P Capital IQ data as of March 31, 2026. EGBN as of June 30, 2026.
2 - Please refer to the Non-GAAP reconciliation in the appendix.
3 - Includes cash and cash equivalents.
4 - Calculated based on annualized second quarter results.

Strategic Initiatives to Enhance Profitability

Relationships FIRST

Optimize & Diversify Loans and Securities	Strengthen Deposits & Funding Profile	Invest in Innovation	Capitalize on our Market Positioning

Operational Excellence

- **Optimize & Diversify Loans and Securities -** Expand and rebalance the loan and securities portfolio to drive sustainable growth by focusing on business relationships and C&I lending while increasing fee income.

- **Strengthen Deposits & Funding Profile** - Build a resilient core deposit funding base through targeted sales, marketing efforts, and strategic alignment.

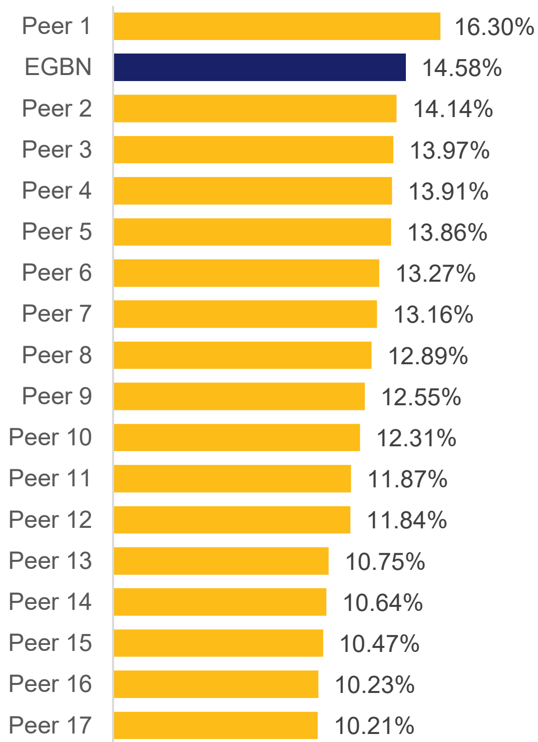
- **Invest in Innovation -** Continue EagleBank's transformation through current innovative initiatives and accelerate strategic investments in talent, technology, and partnerships that drive innovation, efficiency, and long-term growth.

- **Capitalize on our Market Positioning** - Leverage EagleBank's brand, Relationships FIRST culture, and regional strength to increase satisfaction, retention, and value with focus on targeted C&I growth, enhancements to Business Banking, and strategic CRE optimization.

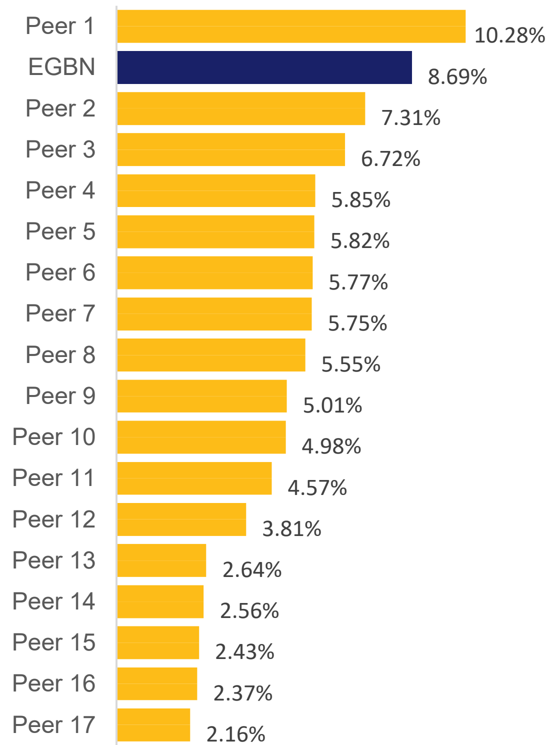
Strategic De-Risking Produces Strong Capital Cushions Versus Peers

A 4.98% reduction in RWA quarter over quarter driven by CRE payoffs deliberately maximizes our loss-absorption buffers while we intentionally run-off high-cost non-core deposits.

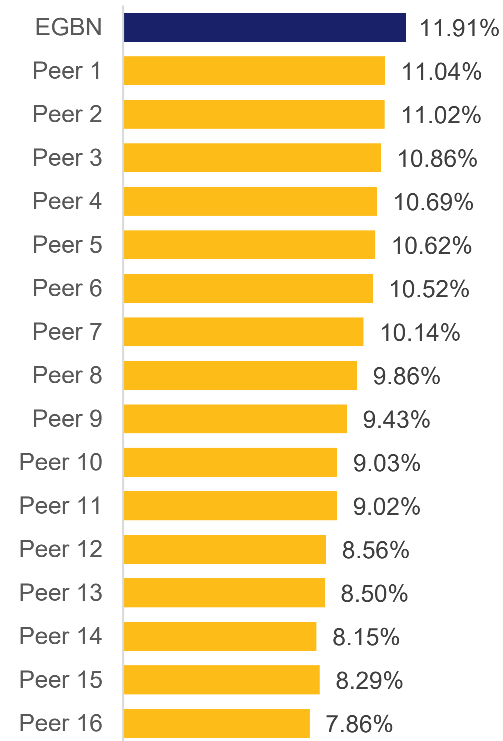
CET1 Ratio



Excess CET1 + ACL / Total Loans



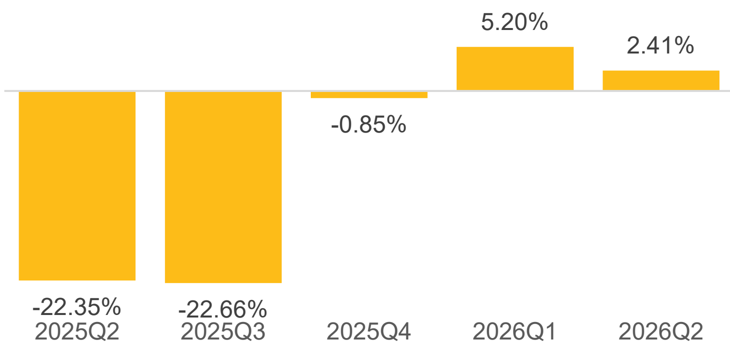
Tangible Common Equity / Tangible Assets[1]



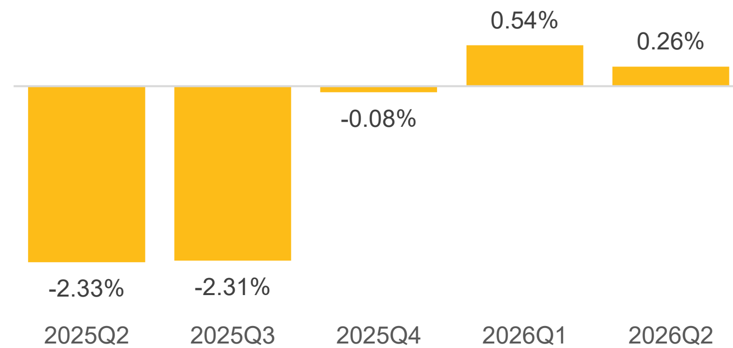
1-Please refer to the Non-GAAP reconciliation and footnotes in the appendices.
Peers are those used in the proxy for the May 2026 annual meeting. Proxy Peers are AMTB, AUB, BUSE, BY, CLBK, CNOB, CVBF, DCOM, FFIC, INDB, MCB, OCFC, PFS, STEL, TMP, UBSI, WSFS and data is as of, March 31, 2025. EGBN is as of June 30, 2026.
Source: S&P Capital IQ Pro and company filings.

Performance Measures

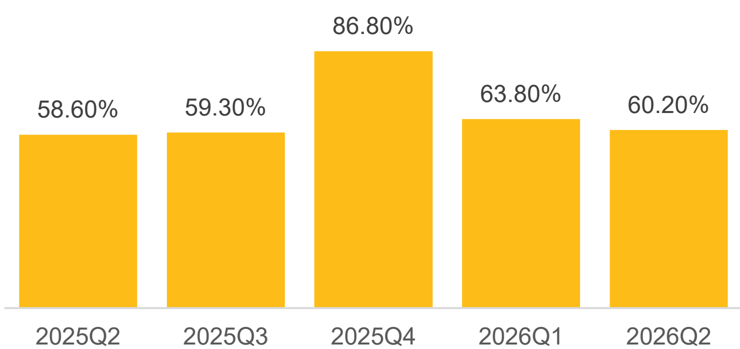
Return on Average Tangible Common Equity[1]



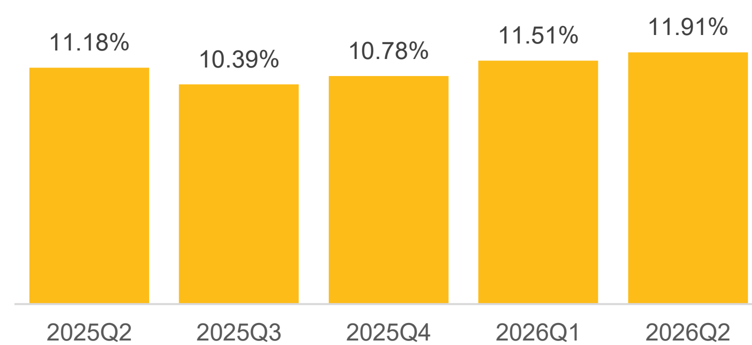
Return on Average Assets



Efficiency Ratio



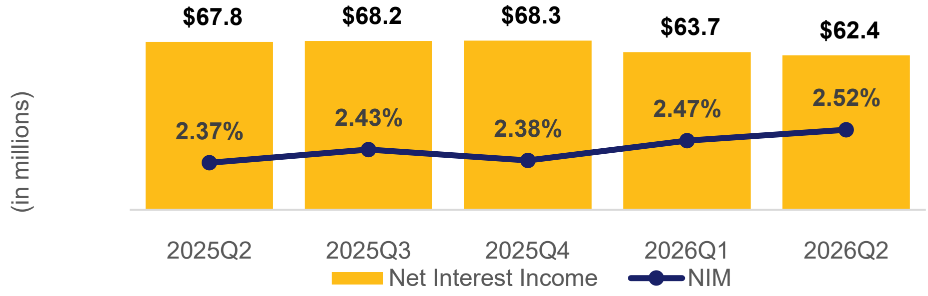
Tangible Common Equity / Tangible Assets[1]



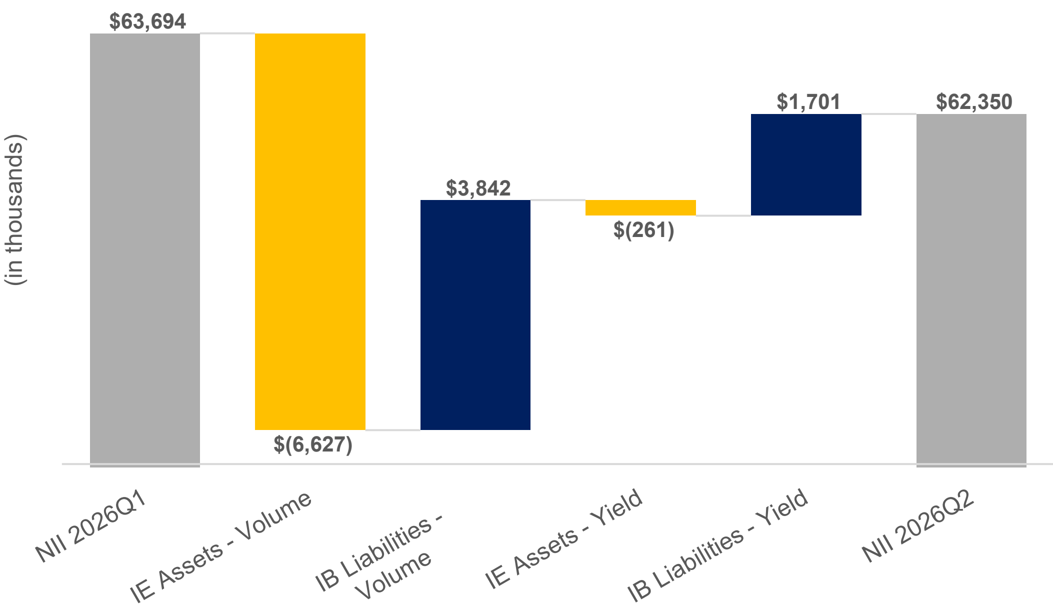
1-Please refer to the Non-GAAP reconciliation and footnotes in the appendices. Return on Average Assets are annualized. For the periods above, return on average common equity was (22.35%) in 2025Q2, (22.66%) in 2025Q3, (0.85%) in 2025Q4, and 5.20% in 2026Q1; common equity to assets was 11.18% in 2025Q2, 10.39% in 2025Q3,10.78% in 2025Q4, and 11.51% in 2026Q1

NIM Expansion Continues Amid Lower Net Interest Income

Net Interest Income & Margin



Net Interest Income Rate/Volume Analysis



Net Interest Income

Net interest income decreased $1.3 million quarter over quarter driven by declining average interest-earning balances and a reduction in higher cost brokered deposits.

Interest income decreased $5.3 million due to accelerated loan payoffs as well as a reduction in average cash and due from balances during the quarter.

Interest expense decreased $4.0 million, driven by lower balances in money market accounts and time deposits, as well as reduced usage of brokered deposits.

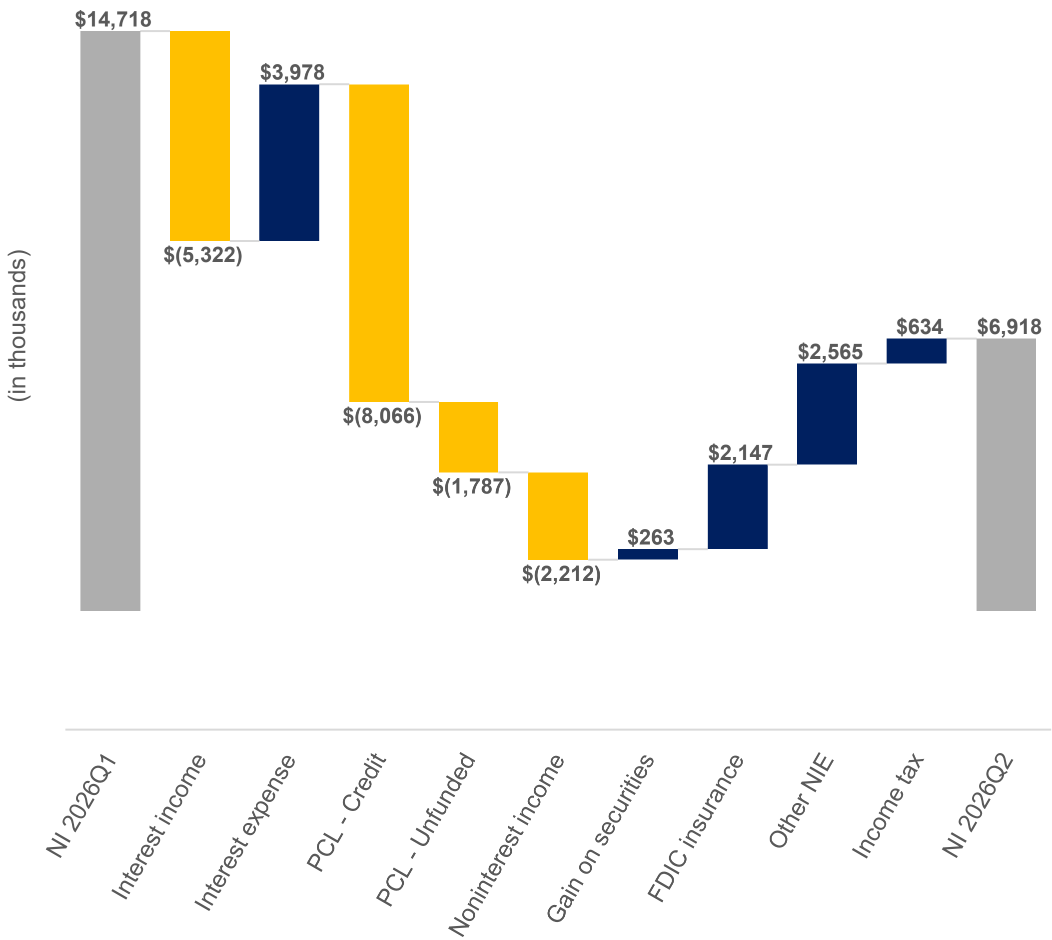
Margin

The net interest margin ("NIM") increased to 2.52% for the second quarter 2026, compared to 2.47% for the prior quarter, driven by improved funding mix as reduced brokered deposit usage lowered cost of funds. This improvement was partially offset by lower interest income from declines in loan volume.

Management expects cash flows from the investment portfolio of $141 million to be selectively redeployed into higher yielding assets throughout the remainder of 2026.

Heightened Provision Expense Suppresses Net Income

Drivers of Net Income Change



Net Interest Income

Net interest income decreased by $1.3 million, primarily driven by accelerated loan payoffs resulting in a lower average interest-earning balance. Lower interest income was offset by lower interest expense due to a reduction in higher cost brokered deposits.

Provision for Credit Losses ("PCL")

Provision for credit losses was $21.4 million for the second quarter of 2026, compared to $13.4 million for the prior quarter. The increase was primarily driven by execution of the Bank's problem asset reduction strategy, partially offset by a decline in the qualitative reserve. There was a provision expense of $8 thousand for unfunded commitments compared to a reversal of $1.8 million in the first quarter of 2026.

Noninterest Income

Noninterest income decreased $1.9 million driven by lower gains on loan sales in the second quarter.

Noninterest Expense

Noninterest expense decreased by $4.7 million primarily due to $2.1 million reduction in FDIC insurance expense driven by improved risk and performance metrics, and a decrease in expenses related to loan dispositions.

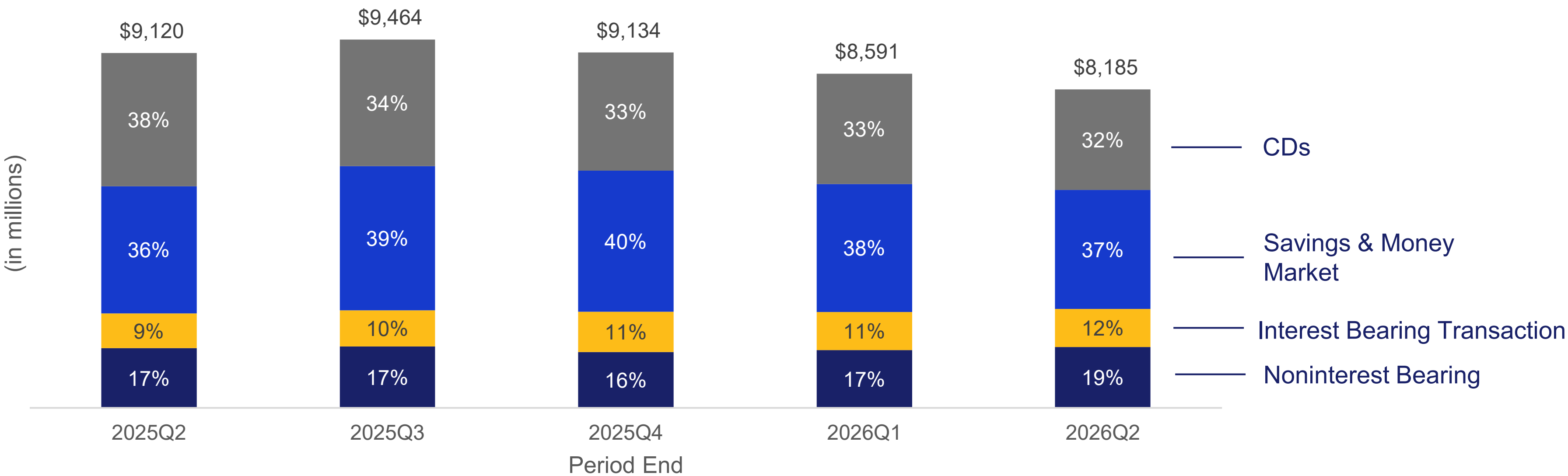
2026 Outlook

Key Drivers	2025 Full Year Actual (Basis)	1Q 2026 Growth Assumption[1]	Current 2026 Growth Assumption[1]	Implied 2026 Full Year Range	2Q 2026 Actual & Tracking	Notes
Balance Sheet[2, 3]						
Average deposits	$10,590	4-7% decrease[3]	10-13% decrease	$9,213 - $9,531	$9,085 Below Range	
Average loans	$7,338	4-6% decrease	10-12% decrease	$6,457 - $6,604	$6,889 Above Range	
Average earning assets	$11,965	6-9% decrease	12-15% decrease	$10,170 - $10,529	$9,938 Below Range	
Income Statement[2]						
Net interest margin	2.37%	Target Rate	Target Rate	2.60% - 2.70%	2.52% Below Range	Q2 NIM was adversely impacted by (~2bps) due to sale of a loan with COVID deferred interest income that was not collected upon.
Noninterest income	$29.3	15-25% growth	15-25% growth	$33.7 - $36.6	$23.5 (YTD) On High-End	Noninterest income of $10.8 million in the second quarter of 2026 declined from $12.7 million in the prior quarter.
Noninterest expense	$200.7	0-4% decrease	7-11% decrease	$178.6 - $186.7	$92.8 (YTD) In-Range	Noninterest expense of $44.0 million in the second quarter of 2026 declined from $48.7 million in the prior quarter.
Period effective tax rate	29.6%	Target Rate	Target Rate	8-13%	9.3% In Range	

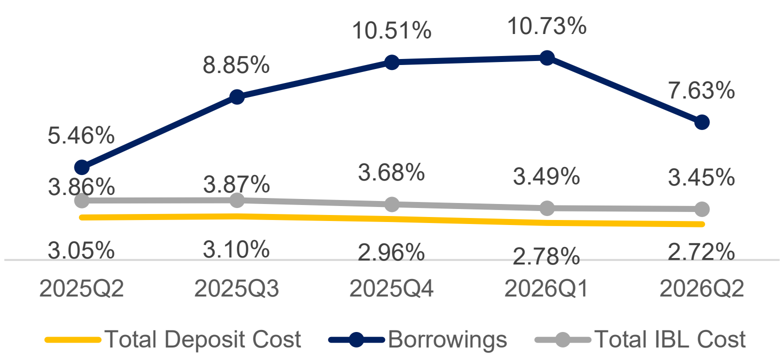
[1] – The Current and 1Q 2026 Growth Assumption is based off the 2025 Full Year Actual (Basis) column.
[2] – All figures in millions.
[3] – The decline in balance sheet growth assumptions are reflective of continued CRE payoffs and run-off brokered deposits.
Other Notes: Excludes loans held for sale. 2026 Outlook represents forward-looking statements and are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Please see "Forward Looking Statements" on page 2.

Continued Reduction of High-Cost Brokered Deposits

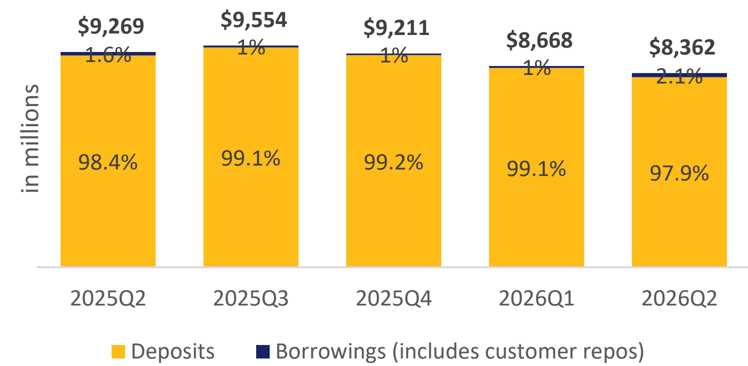
Total Period End Brokered Deposits Decreased $843.1 million Year-over-Year



Cost Analysis

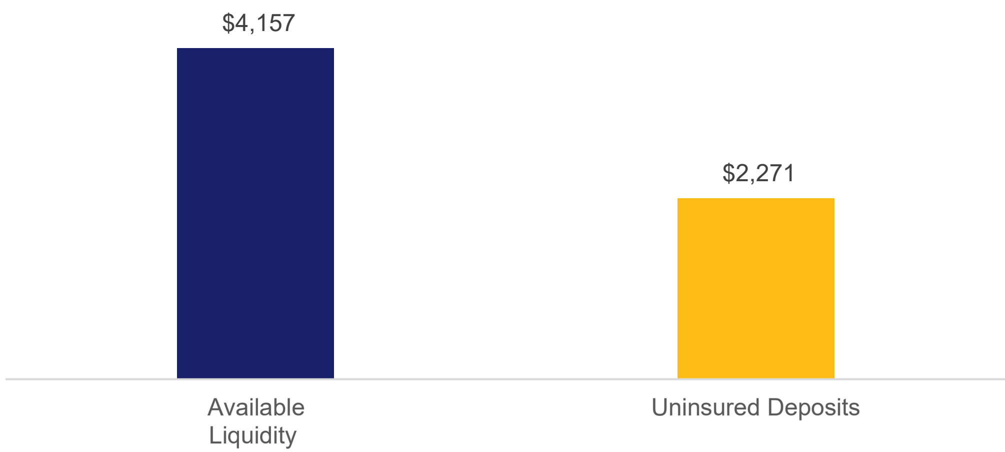


Deposits & Borrowings

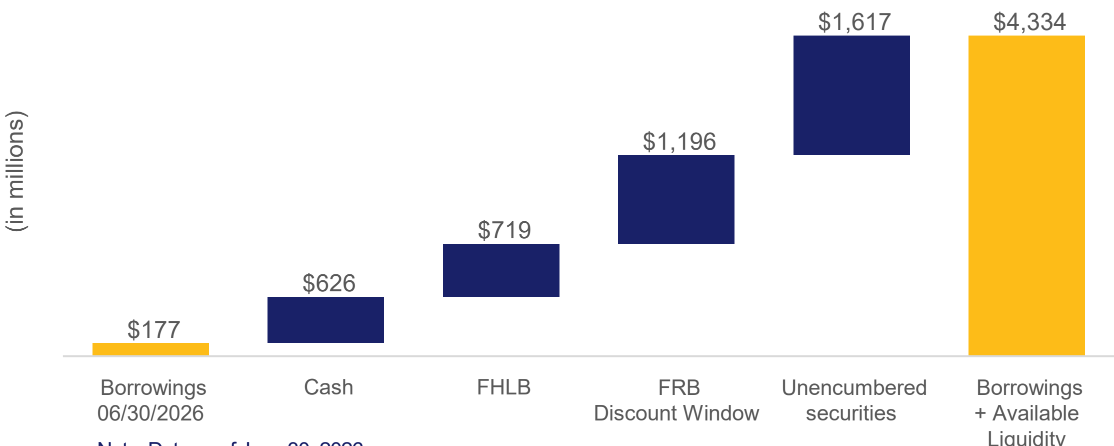


Strong Liquidity Profile Covers Uninsured Deposits by More Than 183%

Robust Liquidity Coverage of Uninsured Deposits



Significant Available Liquidity



Note: Data as of June 30, 2026

Funding & Liquidity Summary

Deposits

A combined $493.7 million reduction in average savings, money market, and time deposits drove most of this quarter's $566.9 million decline in average deposits.

The long-term strategy for deposits is to increase core deposits and reduce reliance on wholesale funding. Quarter-over-quarter, period end brokered deposit balances decreased $301.5 million.

Borrowings

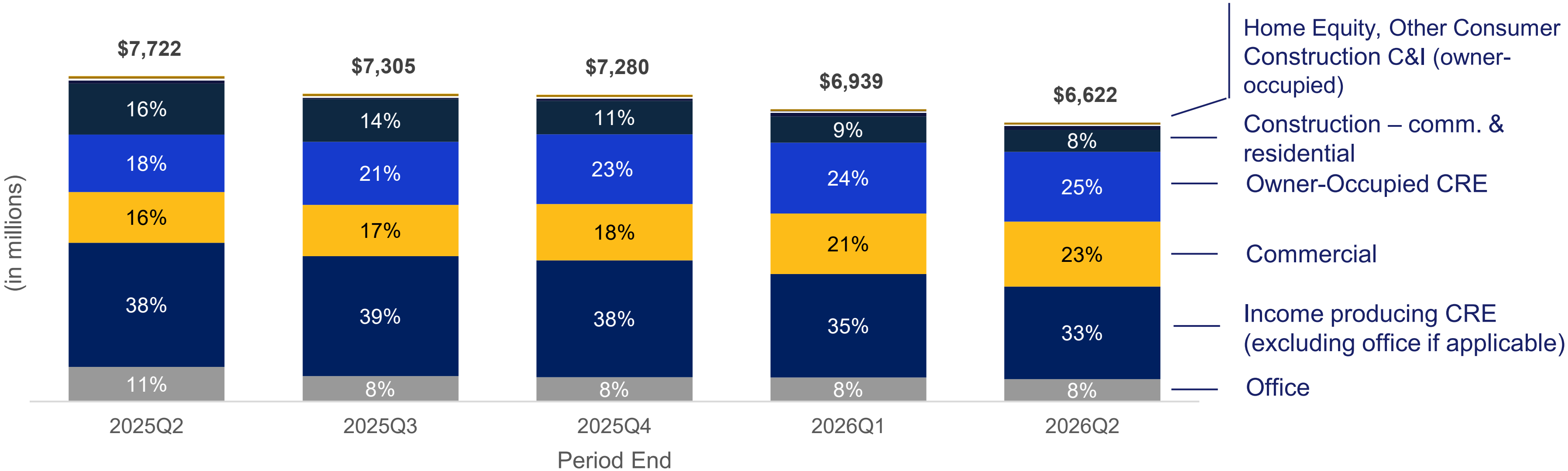
Other short-term borrowings were $100 million at June 30, 2026, compared to no outstanding balance at March 31, 2026.

Ample Access to Liquidity

Available liquidity from the FHLB, FRB Discount Window, cash and unencumbered securities is over $4.1 billion.

Income Producing CRE Payoffs Outpace C&I Inflows

Total Period End Loans Down $1.1 billion Year-over-Year

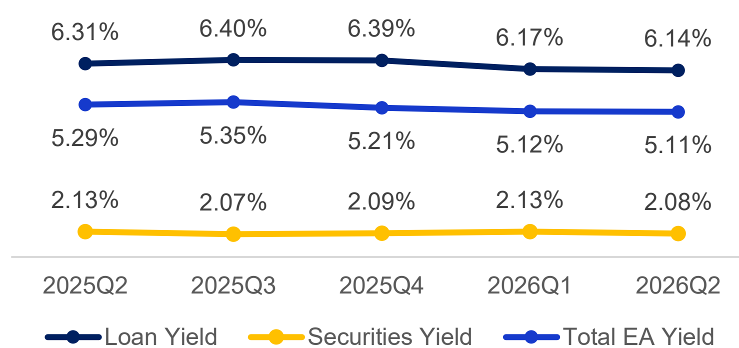


Income Producing CRE by Type

$ in millions	Balance	% of Loans
Office & Office Condo	$533	8%
Multifamily	$692	10%
Retail	$236	4%
Hotel/Motel	$372	6%
Mixed Use	$178	3%
Industrial	$123	2%
Single/1-4 Family & Res. Condo	$74	1%
Other	$520	8%
Total	$2,729	41%

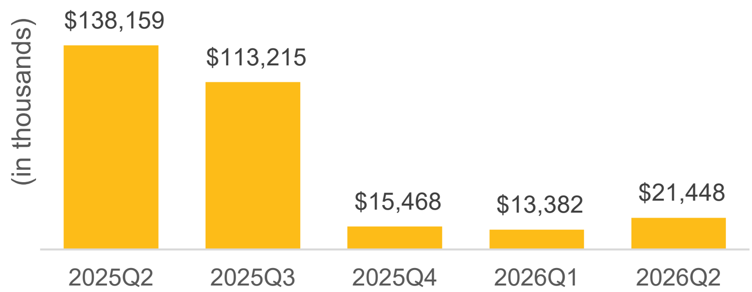
Note: Excludes loans held for sale.

Yield Analysis

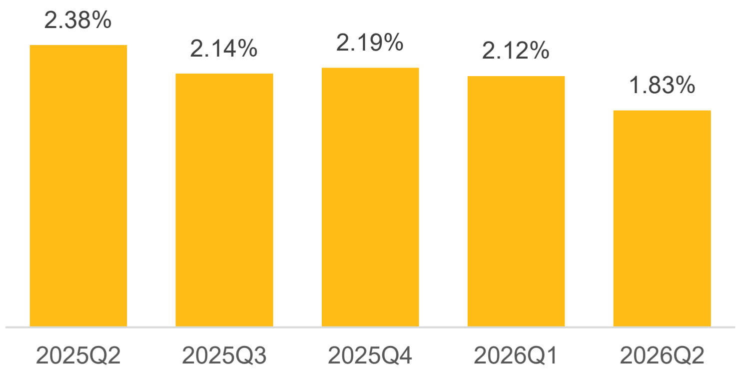


Asset Quality Metrics

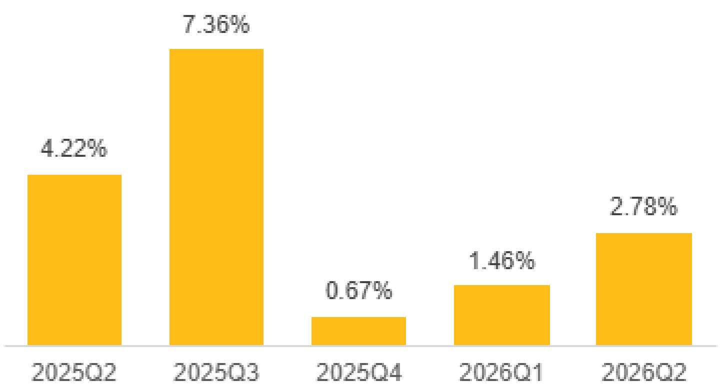
Provision for Credit Losses



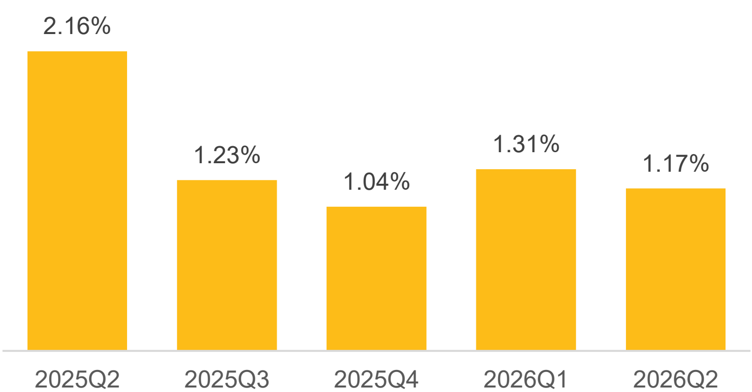
Allowance for Credit Losses / Loans HFI



NCO / Average Loans[1]



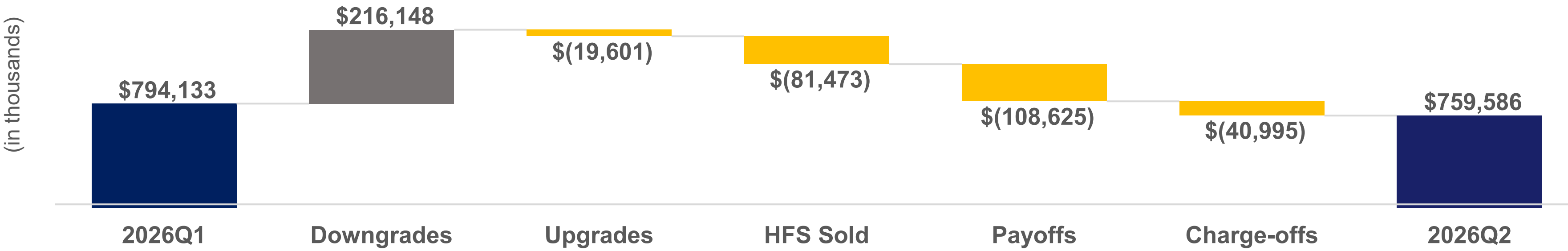
NPAs [1,2] / Assets



1-Excludes loans held for sale.
2-Non-performing assets ("NPAs") include loans 90 days past due and still accruing.
Charts for Allowance for Credit Losses and NPAs are as of period end. Net Charge Offs ("NCO") are annualized for periods of less than a year.

Incremental Progress in Criticized & Classified and HFS Loan Portfolios

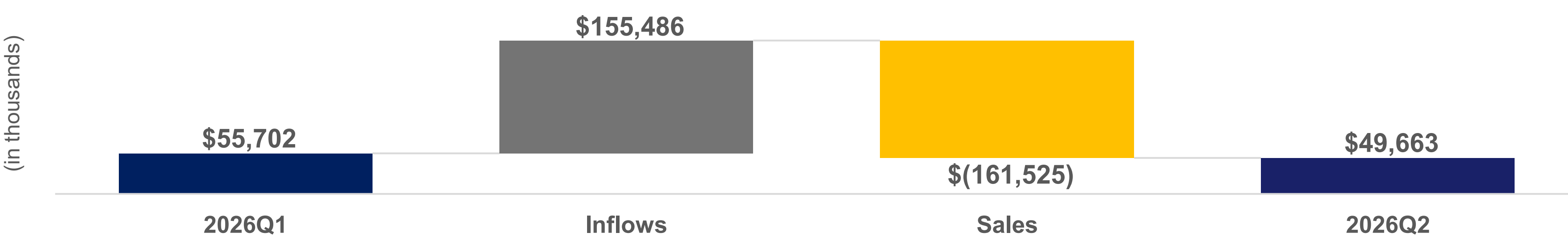
Criticized and Classified Migration[1]



Trends

- Criticized and classified trends continued to decline in the second quarter of 2026 marked by a $4.5 million and $34.5 million decrease for HFI, and for HFI and HFS, respectively.
- Since the third quarter of 2025 balance of $1.1 billion in combined criticized and classified assets, there has been a reduction of $336.6 million or 30.7%.

Held for Sale Migration

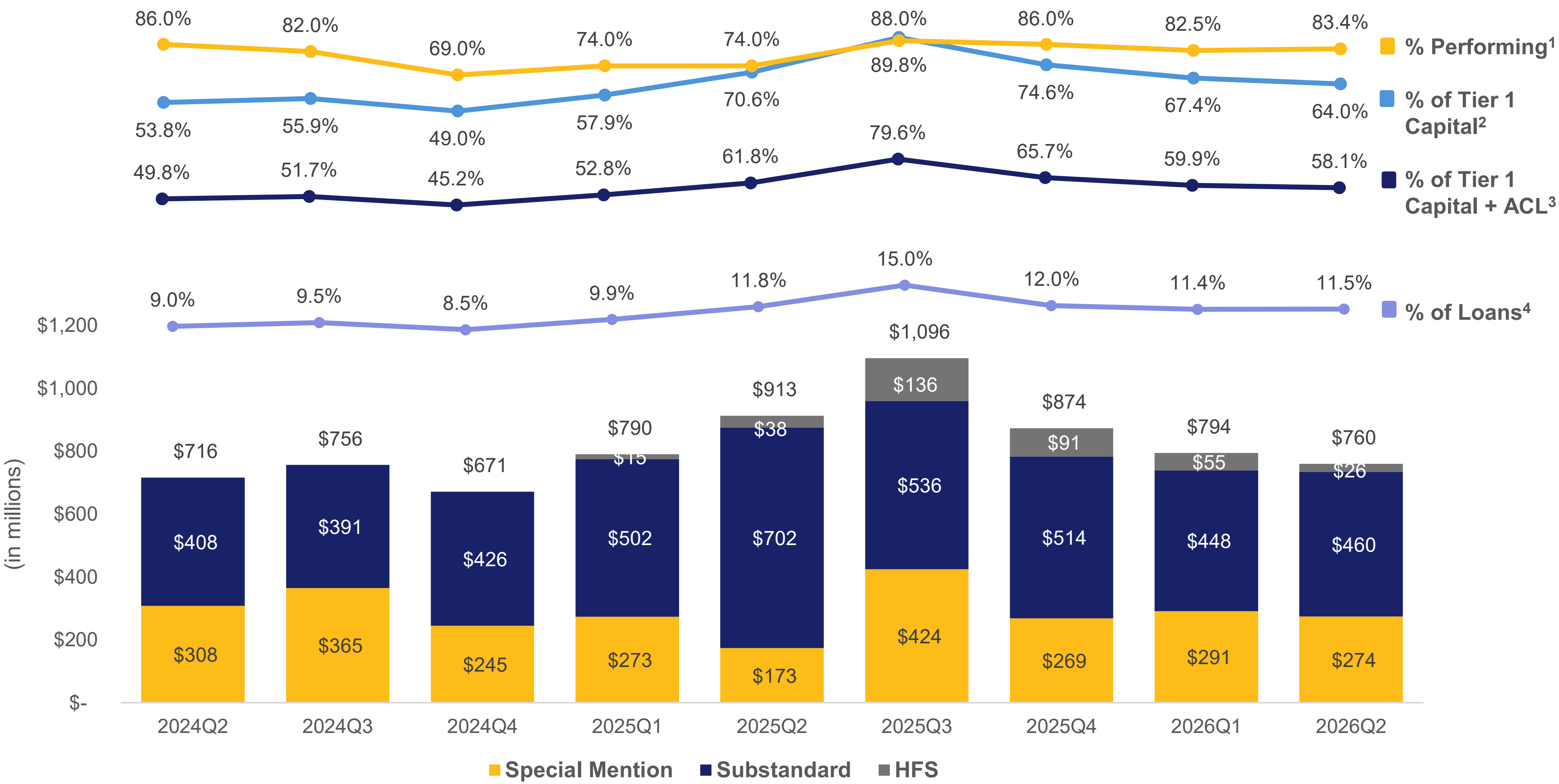


Trends

- Inflows in the quarter totaled $155.5 million across seven relationships, reflecting our continued, prudent use of the sales channel on a relationship-by-relationship basis.
- Quarter over quarter, the HFS balance decreased by $6.0 million. Of the $49.7 million held for sale at June 30, 100% has executed contracts.

1 - Includes held for sale loans

Criticized & Classified Trend: YoY Progress Achieved Despite Substandard Migration



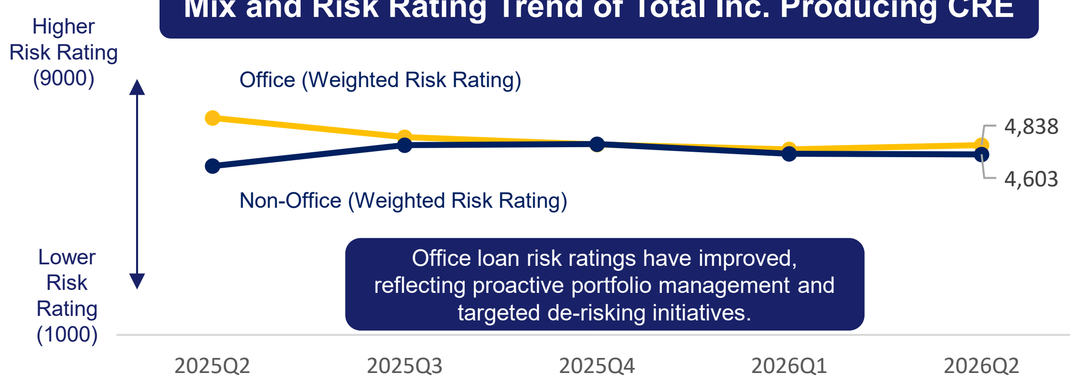
1 – Percent performing is calculated by summing performing criticized & classified loans and dividing by the total criticized and classified portfolio balance.
2 – Percent of Tier 1 capital is calculated by dividing the sum of all criticized and classified loans (including criticized and classified HFS loans) by Tier 1 capital.
3 – Percent of Tier 1 capital plus ACL is calculated by dividing the sum of all criticized and classified loans (including criticized and classified HFS loans) by the sum of Tier 1 capital and the ACL.
4 – Percent of loans is calculated by dividing the sum of all criticized and classified Held for Investment (HFI) loans plus criticized and classified Held for Sale (HFS) loans by period-end HFI loans outstanding.

Office Portfolio Detail

Income Producing Office Holdings Declined $288 million Year-over-Year

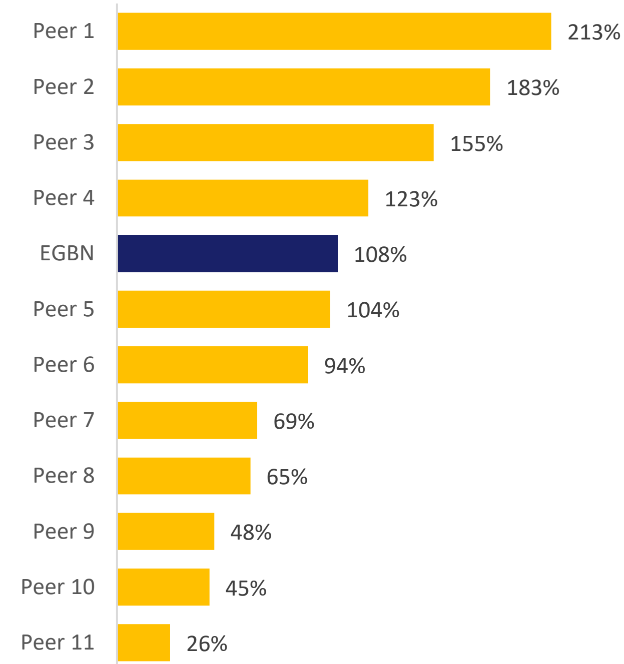
$ in millions Class Type[1]	Balance (in millions)	# of Loans	Avg. Size (in millions)	As a % of CRE Office Criticized and Classified	In Central Business District of DC
Owner Occupied Office	$133.5	85	$1.6	1%	
Income Producing Office	533.2	50	10.7	12%	
Total CRE Office	**$666.7**	**135**	**$4.9**	**13%**	
Income Producing Office					
Class A	$304.8	13	$23.4	$36.9	11.2%
Class B	219.1	30	$7.3	$40.2	0.0%
Class C	9.3	7	$1.3	$0.0	0.0%
Total Income Producing Office	**$533.2**	**50**	**$10.7**	**$77.1**	**11.2%**

Mix and Risk Rating Trend of Total Inc. Producing CRE



1 - Class Type is determined based on the latest appraisal designation.
Note: Excludes loans held for sale.

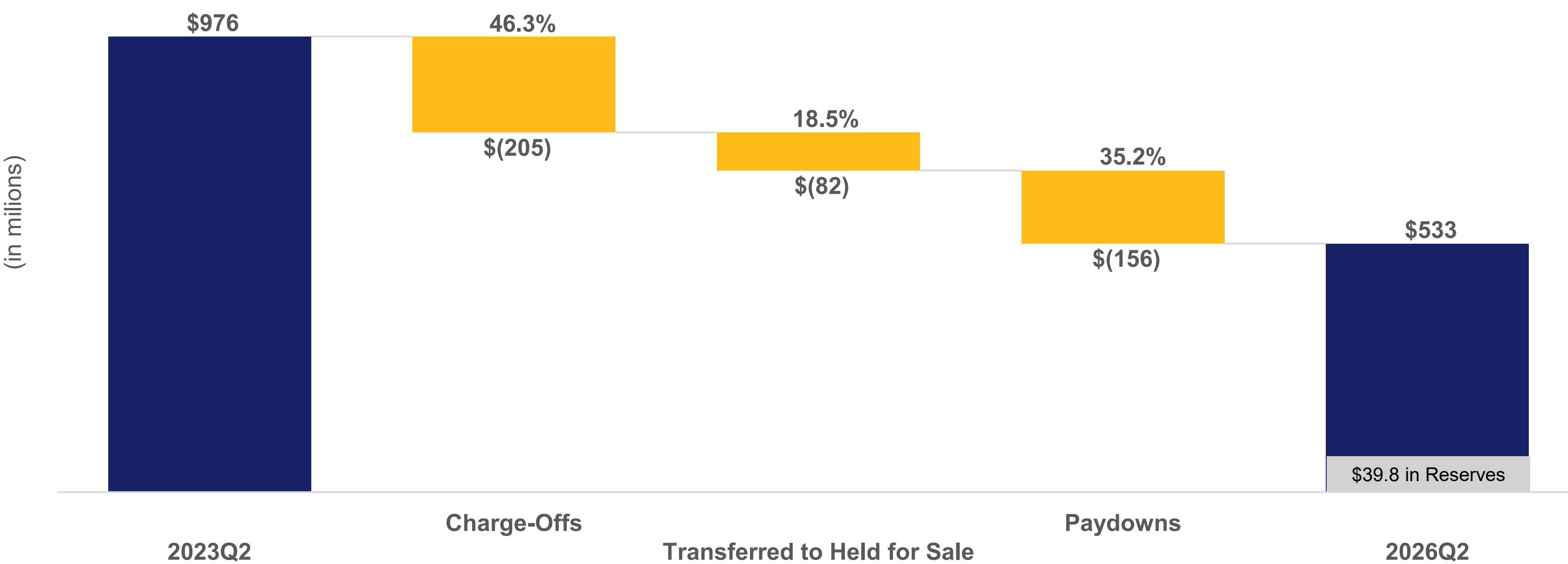
Excess CET1+ACL/ Inc Producing Office Loans



Note: Proxy Peers are AMTB, AUB, BUSE, BY, CLBK, CNOB, CVBF, DCOM, FFIC, INDB, MCB, OCFC, PFS, STEL, TMP, UBSI, WSFS and data is as of March 31, 2025. Peer data only shown if CRE Income Producing Office was disclosed. EGBN is as of June 30, 2026.
Source: S&P Capital IQ Pro and company filings.

Inc. Prod. Office Portfolio Declines 45% Over 3 Years Driven by Multi-faceted Approaches

Income Producing Office Portfolio Reduction Drivers

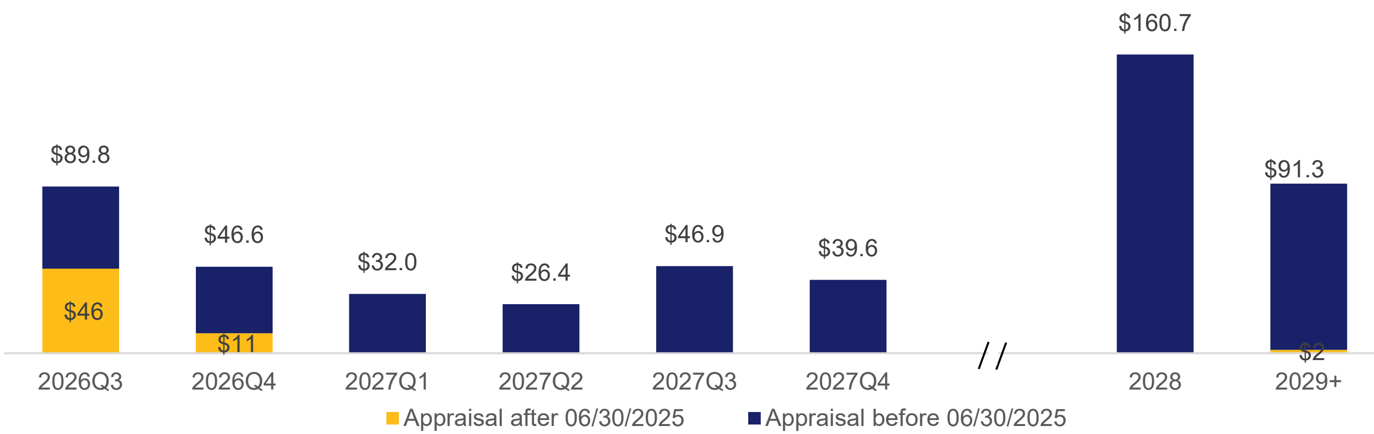


- Cycle to date charge offs, transfers to held for sale, paydowns, and existing office reserves represent 45.4% of June 30, 2023, outstanding balance.
- We actively managed our income-producing office portfolio, reducing exposure to $533 million, or 8% of total loans. We maintain disciplined oversight through ongoing portfolio management, including quarterly reviews of all pass-rated office loans greater than $5 million.
- 85.5% of income producing office loans were rated pass at June 30, 2026.

Note: Data as of June 30, 2026. Figures in millions.

Office Loan Portfolio: Income Producing Detail

Income Producing Office - Maturity Schedule



Refresh of appraisal values is triggered on upcoming maturity or modification, collateral dependency under ASC 326, or downgrade to substandard or worse.

Maturity Year	Balance ($ millions)	% of Inc Producing Office	Cumulative %	Weighted LTV[1]	Weighted DSCR[2]	Outstanding Balance PSF
2026	$136.4	25.6%	25.6%	65	1.2	248
2027	144.8	27.2%	52.7%	53	1.2	190
2028	160.7	30.1%	82.9%	61	1.4	222
2029+	91.3	17.1%	100.0%	68	1.6	245
	$533.2	100.0%		61	1.3	$224

($000s) Risk Weighting	Office Balance	% of Office Loans	# of Loans	Median Loan Size	Average Loan Size
Substandard	$66,262	12.4%	5	$15,828	$13,252
Special Mention	10,817	2.0%	1	$10,817	10,817
Pass	456,112	85.5%	44	4,172	10,366
Total	$533,191	100.0%	50	$6,746	$10,664

Performing Office ACL Coverage is 7.22% at 06/30/26.

No Exposure to Class B Central Business District Office.

Non-performing loans (NPLs) totaled $111.1 million, which includes $34.3 million from two income-producing office loans currently holding substandard risk ratings on non-accrual status.

1 – LTV is a factor considered in loan underwriting and periodic portfolio monitoring. LTVs are based on most recently appraised value, which do not necessarily reflect current market conditions. There can be no assurance the Company would be able to realize the appraised value in the event of foreclosure. LTV does not necessarily indicate current collateral levels.

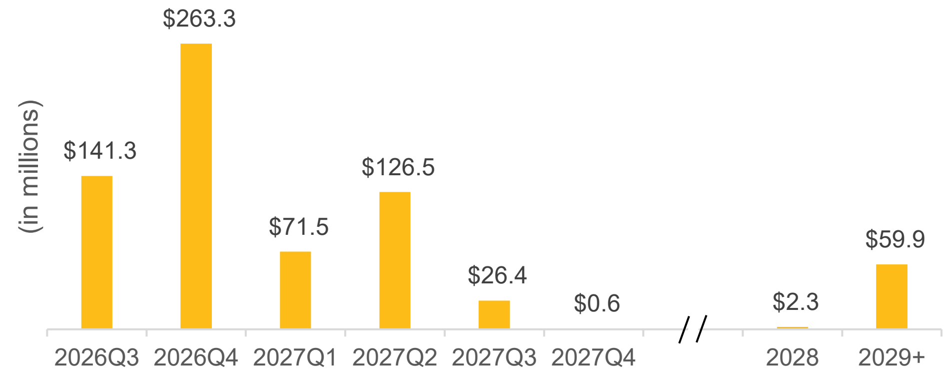
2 - DSCR is calculated based on contractual principal and interest payments and only considers cash flow from primary sources of repayment.

Note: Excludes loans held for sale.

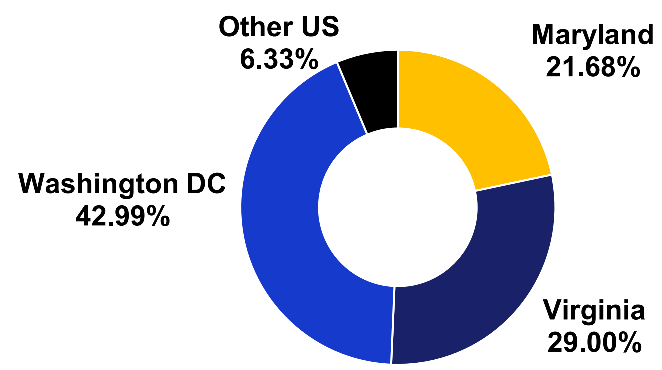
Multifamily Exposure Reduced 9% QoQ Through Targeted, Controlled Attrition

($ in millions)		% of Income Producing Multifamily
Total Balance	$691.9	
# of Loans	34	
Avg Size	20.3	
Median Size	9.5	
Pass	$408	59.0%
Criticized	$284	41.0%
Non-Accrual %	1%	
Weighted LTV[1]	58	
Weighted DSCR[2]	1.0	
Debt Yield[3]	6.0	
Weighted Risk Rating	5460	
Geography		
Maryland	$150	21.7%
Virginia	$201	29.0%
Washington DC	$297	43.0%
Other US	$44	6.3%
Total	$691.9	100%

Income Producing Multifamily - Maturity Schedule



Multifamily Loan Portfolio Composition

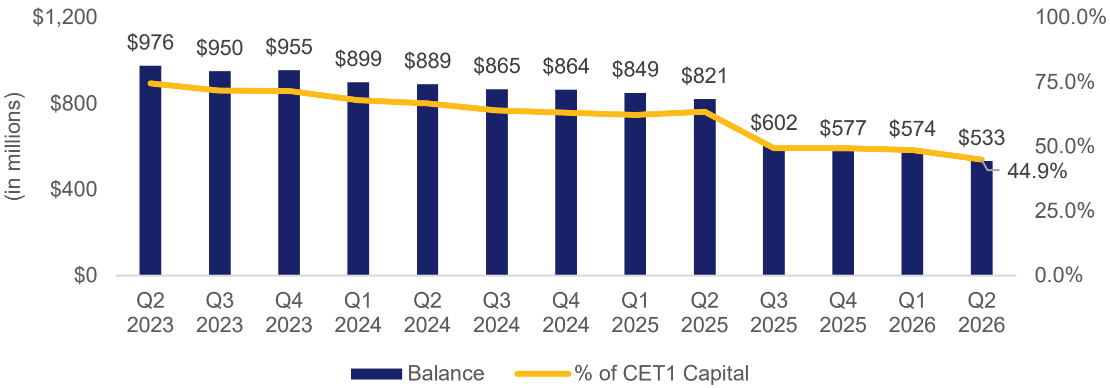


1 – LTV is a factor considered in loan underwriting and periodic portfolio monitoring. LTVs are based on most recently appraised value, which do not necessarily reflect current market conditions. There can be no assurance the Company would be able to realize the appraised value in the event of foreclosure. LTV does not necessarily indicate current collateral levels.
2 - DSCR is calculated based on contractual principal and interest payments and only considers cash flow from primary sources of repayment.
3 – Debt yield is calculated based on net operating income divided by the outstanding loan balance at June 30, 2026.

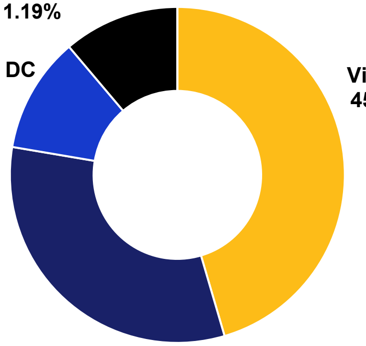
Appendix

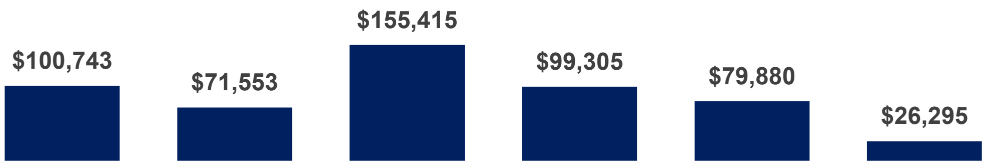
CRE Office Decline: Volume Decreases 7% QoQ While Capital Buffer Expands

Trend in Balance and % of CET1 Capital



Office Loan Portfolio Composition





CRE Office by Size (sqft)

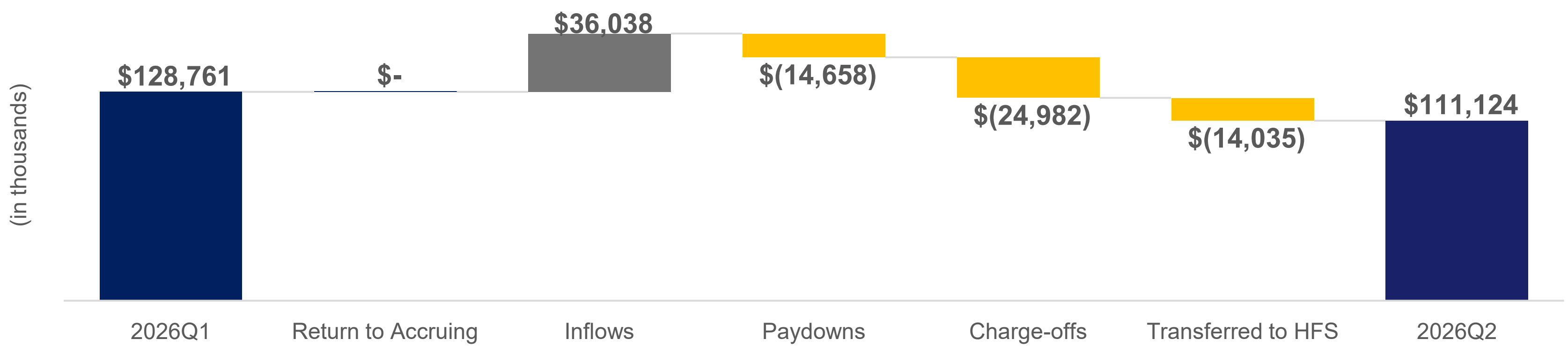
	< 50k	50k - 100k	100k - 150k	150k - 200k	200k - 400k	400k - 500k
# of Loans	24	11	8	3	2	2
Balance ($000s)	$100,743	$71,553	$155,415	$99,305	$79,880	$26,295
Avg. Square Feet	21,959	66,860	127,902	174,536	347,391	444,365
Median Square Feet	20,263	66,746	130,492	163,385	347,391	444,365
Avg. Risk Rating[1]	Good	Accept.	AwR	Accept.	Accept.	Excel.
Median Risk Rating	3,650	3,150	5,525	4,300	4,350	2,850
Avg. Loan Size ($000s)	$4,198	$6,505	$19,427	$33,102	$39,940	$13,147
Median Loan Size ($000s)	$1,405	$3,930	$17,512	$22,515	$39,940	$13,147

Note: Excludes loans held for sale, OOCRE & OO construction.

1- Loan risk grade categories: 1000 – Prime, 2000 – Excellent ("Excel."), 3000 – Good, 4000 – Acceptable ("Accept."), 5000 – Acceptable with Risk ("AwR"), 6000 – Watch, 7000 – Other Assets Especially Mentioned (O.A.E.M.), 8000 – Substandard, 9000 – Doubtful, 9999 - Loss

Non-accrual Resolutions Outpace Inflows of $36 million

Drivers of Non-accrual Change



Non-accrual Relationships Above $5 Million[1]

Loan	Purpose - Location	Balance ($millions)	% Total NALs
1	Office - Washington DC	$19.2	17.3%
2	Office - Fairfax	$18.5	16.7%
3	UCC1 Blanket Lien - Baltimore	$8.9	8.1%
4	Multifamily - Washington DC	$7.4	6.7%
5	OO Multifamily - Washington DC	$7.2	6.5%
6	Land - Montgomery	$7.2	6.5%
	All Other Non-accrual Loans	$42.7	38.4%
	Total Non-accrual Loans	**$111.1**	**100.0%**

Credit Resolution Highlights

Period end non-accrual loans decreased by $17.6 million quarter-over-quarter driven by paydowns and charge-offs that outpaced inflows. Further improvement can be attributed to a 41.5% decline in inflows quarter over quarter.

1- Data as of June 30, 2026 and excludes loans held for sale.

Summary of Classified and Criticized Loans above $10M

Risk Rating	All Special Mention and Substandard Loans: # of Loans	6/30/2026 Balance	Average Size	Median Size	Over $10 million: # of Loans	6/30/2026 Balance	% of Total	QoQ Δ
Special Mention Loans	21	$274,186	$13,056	$7,208	10	$260,627	95%	New
Substandard Loans	148	459,773	3,107	369	12	297,278	65%	Upgrade
Grand Total	**169**	**$733,960**	**$4,343**	**$538**	**$22**	**$557,906**		Downgrade

Loan #	Collateral Type	Loan Type	Location	Amount ($000s)	Date of Maturity	Latest LTV[2]	Appraised Value ($000s)	Date of Appraisal	Debt Service Coverage Ratio[3]	Date of DSCR	Non Accrual (Yes, No)	Valuation Since 06/30/2025 (Yes, No)
	Special Mention Loans Over $10 Million											
1	Storage Facility	CRE	Montgomery	$56,196	8/10/2026	72%	$77,700	7/27/2022	0.93	3/31/2026	No	No
2	Apartment Building	CRE	Washington DC	42,854	10/27/2026	58%	74,000	9/30/2025	0.67	3/31/2026	No	Yes
3	Apartment Building	CRE	Other US	36,375	11/30/2026	70%	51,900	9/29/2021	0.89	3/31/2026	No	No
4	Hotel/Motel	CRE	Washington DC	35,875	12/23/2029	69%	52,100	10/7/2024	0.81	3/31/2026	No	No
5	Mixed Use: Predominantly Commercial[4]	CRE	Montgomery	27,722	10/27/2026	53%	52,600	10/18/2021	0.76	12/31/2025	No	No
6	Education	CRE	Montgomery	16,500	1/10/2030	88%	18,800	11/4/2024	1.75	3/31/2026	No	No
7	Industrial	C&I	Other US	12,400	2/26/2027				0.97	12/31/2025	No	No
8	Industrial	C&I	Other US	11,325	8/29/2028	32%	35,362	1/17/2024	0.97	12/31/2025	No	No
9	Office	CRE	Washington DC	10,827	11/10/2026	47%	22,949	3/18/2026	1.26	3/31/2026	No	Yes
10	Church	C&I	Prince William	10,554	6/10/2029	54%	19,500	2/4/2022	0.64	12/31/2025	No	No
				$260,627								
	Substandard Loans Over $10 Million											
1	Apartment Building	CRE	Prince George's	$56,000	8/21/2026	88%	$63,700	3/9/2026	0.63	4/30/2026	No	Yes
2	Apartment Building	CRE	Montgomery	50,474	8/31/2031	74%	67,800	11/25/2025	0.80	9/30/2025	No	Yes
3	Apartment Building[5]	CRE	Washington DC	35,431	5/16/2026	47%	75,900	11/13/2025	0.97	3/31/2026	No	Yes
4	Apartment Building	CRE	Washington DC	26,053	9/29/2027	84%	31,000	1/8/2021	0.82	3/31/2026	No	No
5	Office	CRE	Fairfax	22,072	9/25/2026	96%	23,000	4/2/2026	0.74	3/31/2026	No	Yes
6	Apartment Building	CRE	Washington DC	20,521	12/30/2026	84%	24,500	6/13/2026	0.15	3/31/2026	No	Yes
7	Office	CRE	Fairfax	18,502	2/28/2026	76%	24,300	9/5/2025	1.00	3/31/2026	Yes #1	Yes
8	Mixed Use: Predominantly Commercial[4]	CRE	Washington DC	15,858	8/11/2031	154%	10,300	4/13/2026	1.19	12/31/2025	No	Yes
9	Office	CRE	Washington DC	15,828	8/1/2030	40%	38,500	2/4/2026	0.68	6/30/2025	Yes #2	Yes
10	Storage Facility	CRE	Anne Arundel	14,996	9/30/2026	77%	19,580	6/13/2022	0.26	3/31/2026	No	No
11	Apartment Building	CRE	Washington DC	10,904	5/4/2027	57%	19,100	9/24/2025	1.00	12/31/2025	Yes #3	Yes
12	Condo	CRE	Alexandria	10,639	6/13/2026	20%	53,400	11/23/2024	1.00	12/31/2025	No	No
				$297,278								

1 - Loan collateral is a project that is either recently completed and in lease up, not yet stabilized, under development, or in process of conversion

2 - LTV is a factor considered in loan underwriting and periodic portfolio monitoring. LTVs are based on most recently appraised value, which do not necessarily reflect current market conditions. There can be no assurance the Company would be able to realize the appraised value in the event of foreclosure. LTV does not necessarily indicate current collateral levels

3 - Debt Service Coverage Ratio is calculated based on contractual principal and interest payments and only considers cash flow from primary sources of repayment

4 – Mixed collateral commercial real estate

5 – Paid-off in full post 06/30/2026 quarter close

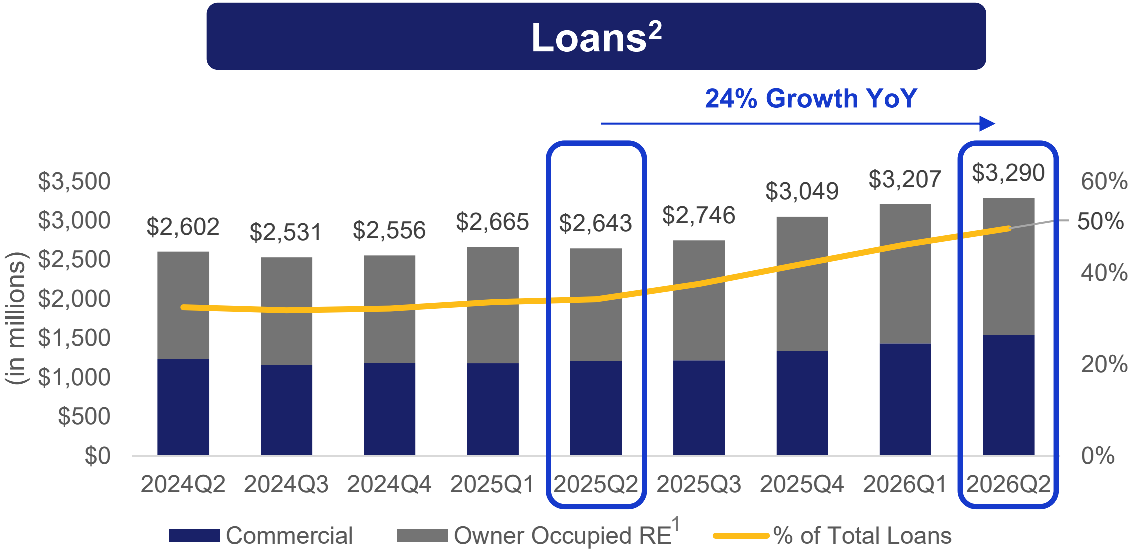
Note: Excludes loans held for sale

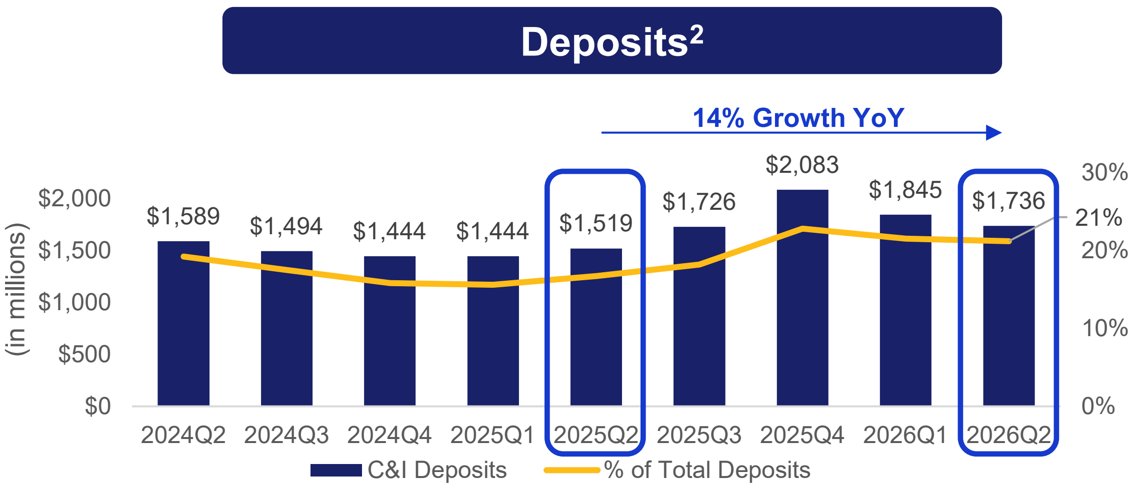
Top 25 Loans Represent 23.9% of Total Loans

	Collateral Type	Loan Type	Collateral Location	Balance ($000s)	% Total Loans	Risk Rating	Maturity Date	Appraisal Amount ($000s)	Appraisal Date	Latest LTV[2]	Rate (%)	Fixed / Variable	Non Accrual?
1	Apartment Building with Retail/Commercial Space	Construction CRE	Montgomery	$94,000	1.4%	Pass	12/23/2026	$168,000	11/14/2022	56%	6.25	V	No
2	Apartment Building with Retail/Commercial Space	Construction CRE	Montgomery	88,497	1.3%	Pass	11/30/2026	$151,000	05/09/2023	59%	6.66	V	No
3	Apartment Building	Income Producing CRE	Falls Church City	87,299	1.3%	Pass	12/23/2026	$185,600	11/14/2022	47%	6.37	V	No
4	CCRC Skilled Nursing	Owner Occupied CRE	Prince George's	82,466	1.2%	Pass	12/31/2027	$148,500	12/12/2025	56%	6.37	V	No
5	Pledged Non-Marketable Securities	C&I	Other US	80,500	1.2%	Pass	05/15/2029				7.87	V	No
6	Data Center Income Producing	Construction CRE	Loudoun	75,000	1.1%	Pass	04/26/2027	$138,696	03/07/2023	54%	6.64	V	No
7	CCRC Skilled Nursing	Owner Occupied CRE	Virginia Beach City	72,000	1.1%	Pass	10/30/2028	$133,149	07/27/2025	54%	6.40	V	No
8	Health Care (Non CCRC)	C&I	Washington DC	70,551	1.1%	Pass	08/05/2026				6.25	V	No
9	Mixed Use: Predominantly Residential	Income Producing CRE	Washington DC	63,300	1.0%	Pass	09/06/2029	$121,400	04/13/2022	52%	5.62	V	No
10	Mixed Use: Predominantly Commercial[1]	C&I	Other US	61,692	0.9%	Pass	08/31/2028				5.20	F	No
11	Office	Income Producing CRE	Montgomery	60,000	0.9%	Pass	09/05/2028	$75,200	12/31/2024	80%	6.00	F	No
12	Office	Income Producing CRE	Washington DC	59,679	0.9%	Pass	03/31/2028	$108,000	11/08/2022	55%	5.50	F	No
13	Hotel Near Major University	Income Producing CRE	Prince George's	59,000	0.9%	Pass	04/01/2027	$77,300	03/03/2025	76%	6.37	V	No
14	Storage Facility	Income Producing CRE	Montgomery	56,196	0.8%	Criticized	08/10/2026	$77,700	07/27/2022	72%	5.50	V	No
15	Apartment Building	Construction CRE	Prince George's	56,000	0.8%	Criticized	08/21/2026	$63,700	03/09/2026	88%	7.14	V	No
16	CCRC Assisted-Living	Income Producing CRE	Washington DC	54,452	0.8%	Pass	12/29/2026	$84,300	09/18/2023	65%	6.75	V	No
17	Apartment Building	Income Producing CRE	Chesterfield	53,666	0.8%	Pass	03/07/2027	$110,000	02/10/2023	49%	6.62	V	No
18	Education	Owner Occupied / C&I	Washington DC	53,548	0.8%	Pass	11/10/2052	$64,050	09/06/2022	84%	3.66	V	No
19	Industrial	Construction CRE	Prince William	52,961	0.8%	Pass	11/30/2026	$115,200	09/15/2022	46%	5.74	V	No
20	Hotel/Motel	Income Producing CRE	Washington DC	51,377	0.8%	Pass	09/17/2028	$83,000	08/17/2018	62%	6.19	F	No
21	Apartment Building	Income Producing CRE	Montgomery	50,474	0.8%	Criticized	08/31/2031	$67,800	11/25/2025	74%	6.34	F	No
22	CCRC-Skilled Nursing	Owner Occupied CRE	Other US	50,000	0.8%	Pass	12/11/2027	$83,333	10/16/2024	60%	8.20	V	No
23	SC-Skilled Nursing Uncovered	Owner Occupied CRE	Other US	50,000	0.8%	Pass	03/31/2029	$78,031	01/09/2026	64%	6.15	V	No
24	Apartment Building	Income Producing CRE	Washington DC	49,930	0.8%	Pass	05/18/2027	$204,000	02/28/2023	24%	6.37	V	No
25	Education	Owner Occupied / C&I	Washington DC	49,238	0.7%	Pass	12/01/2051	$105,500	07/04/2022	47%	3.19	V	No
	Total			**$1,581,826**	**23.9%**				**Weighted Average**		**6.19**		

1 – Mixed collateral commercial real estate
2 - LTV is a factor considered in loan underwriting and periodic portfolio monitoring. LTVs are based on most recently appraised value, which do not necessarily reflect current market conditions. There can be no assurance the Company would be able to realize the appraised value in the event of foreclosure. LTV does not necessarily indicate current collateral levels.
Note: Data as of June 30, 2026 and excludes loans held for sale.

C&I Loans Grow 24% YoY





1 – Includes owner occupied construction
2 – End of period balances

Recent Growth

Since sharpening our focus on C&I in 4Q24, we've accelerated portfolio rotation toward higher-value, relationship-driven lending, with strong production and pipeline momentum.

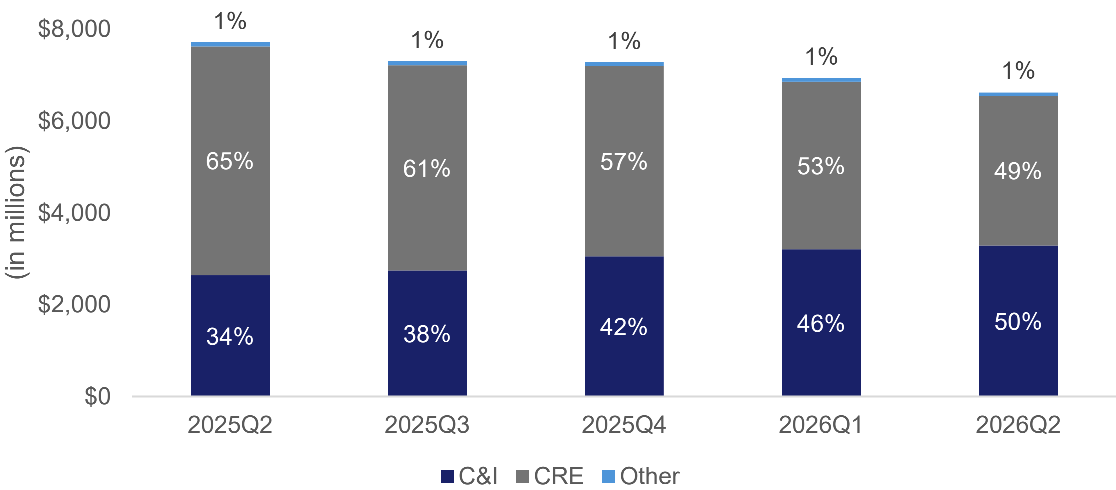
Second Quarter Activity

Total C&I loans (including owner-occupied) increased $83.1 million or 2.6%, reflecting our continued execution on our diversification strategy.

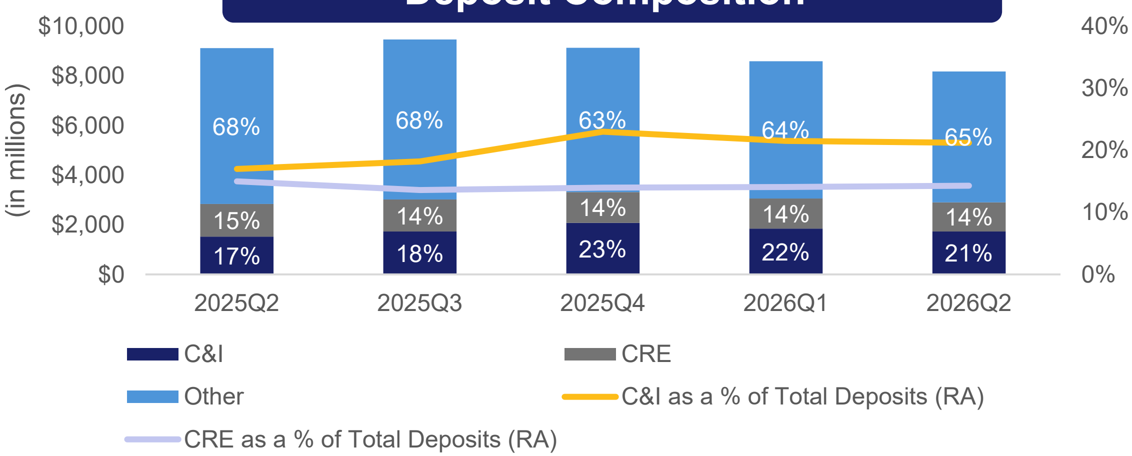
C&I deposits decreased $108.9 million, or 5.9% compared to the previous quarter, primarily reflecting timing dynamics rather than underlying relationship attrition. Importantly, C&I deposit penetration will remain strong as relationships season.

Strategic Rebalancing: C&I Crosses the 50% Mark

Loan Composition[1]



Deposit Composition[1]



1 – End of period balances

Loans

C&I and CRE account for 99% of the Bank's $6.6 billion in loans HFI at 06/30/2026.

As of June 30, 2026, C&I loans have increased $240.9 million YTD due to strong pipeline activity and additional emphasis on a diversified loan portfolio whereas CRE balances have declined $893.6 million YTD, and $395.7 million from the prior quarter.

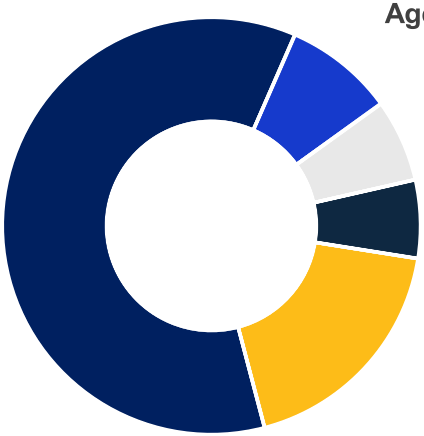
Deposits

C&I deposits have increased $216.9 million YoY to 21% of the $8.2 billion in total deposits at June 30 due to strong deal flow. Quarter-over-quarter C&I deposits declined $108.9 million reflecting timing dynamics.

CRE deposits declined marginally despite accelerated payoffs during the quarter. Year-over-year, CRE deposits decreased $152.2 million to $1.2 billion which accounts for 14% of total deposits compared to 15% at June 30, 2025.

Investment Portfolio: Continued Run-off with Optionality Ahead

Investment Portfolio Composition



AFS & HTM

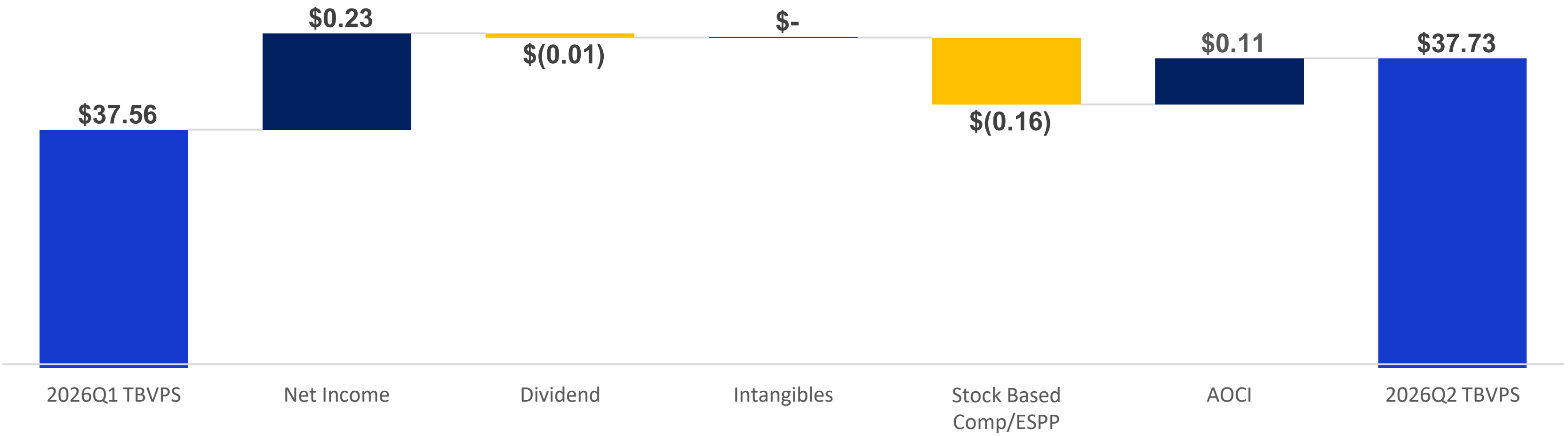
Securities by Classification	Percent of Portfolio at Book	Projected Book Yield	Projected Reprice Term (years)
Securities AFS	54%	1.92%	3.7
Securities HTM	46%	2.03%	5.9
Total Securities	100%	1.97%	4.7

Investment Portfolio Strategy

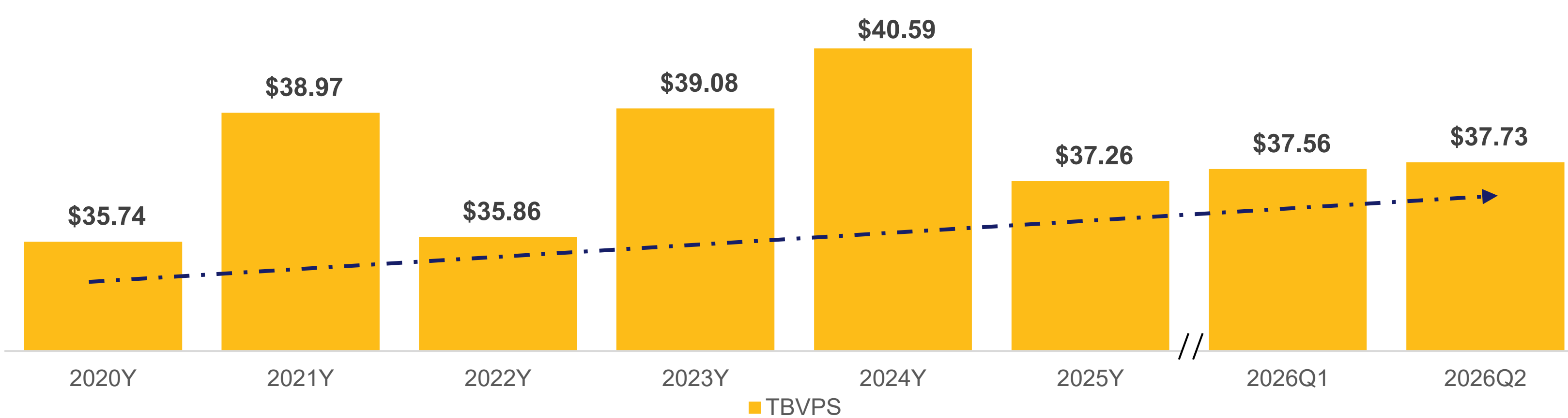
- Portfolio remains well-positioned to meet anticipated liquidity requirements.
- Projected principal cash flow of $141 million for the remainder of 2026.
- Total securities balance decreased by $52.5 million since March 31, 2026 driven by principal paydowns, maturities, called securities, and changes in market value.
- Cash flow from securities portfolio is expected to be primarily used to pay down brokered funding for most of the year, with selective reinvestment potentially occurring in the fourth quarter of 2026.
- Unencumbered securities of $1.62 billion available for pledging.

Note: Chart is as of June 30, 2026 period end on an amortized cost basis.

Recent TBVPS Expansion Driven by Retained Earnings



Tangible Book Value per Share – 1% CAGR[1]



Note: Per share data is as of period end. Please refer to Non-GAAP reconciliation and footnotes in the appendices

1 – CAGR = 12/31/2020 – 06/30/2026

Loan Portfolio - Details

$ in millions Location	C&I	Owner Occupied CRE	Income Producing CRE	Owner Occupied Const.	CRE Construction	Land	Residential Mortgage	Consumer	TOTAL	% of Total Loans
Washington DC	$246.2	$374.8	$950.1	$2.9	$76.8	$29.3	$12.1	$12.4	$1,704.6	25.7%
Suburban Washington										
Montgomery	158.2	205.4	383.9	10.2	197.5	5.8	4.7	17.8	983.5	14.9%
Fairfax	136.2	121.7	368.4	-	13.1	-	5.0	6.8	651.2	9.8%
Prince George's	57.5	276.4	243.2	0.8	30.4	-	-	1.3	609.6	9.2%
Loudoun	45.1	42.3	94.8	-	78.6	1.0	0.2	1.0	263.0	4.0%
Alexandria	22.1	22.7	84.6	-	14.1	-	1.2	0.1	144.8	2.2%
Prince William	4.4	18.7	63.6	0.1	53.0	-	-	0.4	140.2	2.1%
Arlington	13.8	0.3	22.0	-	2.2	-	1.3	1.7	41.3	0.6%
Frederick	2.9	1.6	44.6	-	-	-	0.3	0.3	49.7	0.8%
	440.2	689.1	1,305.1	11.1	388.9	6.8	12.7	29.4	2,883.3	43.5%
Other Maryland										
Anne Arundel	105.5	34.6	81.0	-	20.3	-	-	0.4	241.8	3.7%
Baltimore	121.3	44.1	9.0	-	-	-	-	-	174.4	2.6%
Howard	23.0	57.6	40.1	-	-	-	0.3	-	121.0	1.8%
Eastern Shore	13.2	1.3	48.6	-	-	-	1.2	0.8	65.1	1.0%
Charles	0.4	12.1	5.1	-	-	-	-	0.2	17.8	0.3%
Other MD	0.6	0.7	0.2	-	-	-	0.1	0.4	2.0	0.0%
	264.0	150.4	184.0	-	20.3	-	1.6	1.8	622.1	9.4%
Other Virginia										
Fauquier	-	-	2.6	-	-	-	-	-	2.6	0.0%
Other VA	77.0	120.1	194.5	-	-	-	0.1	-	391.7	5.9%
	77.0	120.1	197.1	-	-	-	0.1	-	394.3	6.0%
Other USA	513.4	387.1	93.1	13.7	1.0	-	9.0	0.8	1,018.1	15.4%
Total	$1,540.8	$1,721.5	$2,729.4	$27.7	$487.0	$36.1	$35.5	$44.4	$6,622.4	100.0%
% of Total Loans	23.3%	26.0%	41.2%	0.4%	7.4%	0.5%	0.5%	0.7%	100.0%	

Note: Totals may not match detail due to adjustments for deferred fees & costs

Loan Portfolio – Income Producing CRE

$ in millions

Location	Hotel/ Motel	Industrial	Mixed Use	Multi-family	Office	Retail	Single/1-4 Family & Res. Condo	Other	TOTAL	% of Total Loans
Washington DC	$146.5	$0.8	$99.3	$297.5	$119.1	$56.7	$53.0	$177.2	$950.1	14.3%
Suburban Washington										
Montgomery	-	9.8	39.4	88.7	134.3	10.6	5.0	96.1	383.9	5.8%
Fairfax	34.9	0.3	1.0	88.1	165.1	30.9	2.0	46.1	368.4	5.6%
Prince George's	70.0	45.3	3.7	61.0	29.1	12.7	0.3	21.1	243.2	3.7%
Loudoun	-	31.4	0.5	-	0.5	1.8	0.2	60.4	94.8	1.4%
Alexandria	13.6	-	5.2	-	30.0	1.5	1.7	32.6	84.6	1.3%
Prince William	-	-	-	4.3	0.1	8.3	0.2	50.7	63.6	1.0%
Arlington	-	-	-	-	21.3	-	-	0.7	22.0	0.3%
Frederick	-	1.8	0.4	-	3.9	36.0	-	2.5	44.6	0.7%
	118.5	88.6	50.2	242.1	384.3	101.8	9.4	310.2	1,305.1	19.7%
Other Maryland										
Anne Arundel	30.1	-	-	-	1.6	49.3	-	-	81.0	1.2%
Baltimore	-	-	3.0	0.3	-	0.7	0.2	4.8	9.0	0.1%
Howard	29.5	5.8	-	-	2.9	3.8	1.6	5.0	48.6	0.7%
Eastern Shore	27.3	12.8	-	-	-	-	-	-	40.1	0.6%
Charles	-	5.1	-	-	-	-	-	-	5.1	0.1%
Other MD	-	-	-	-	-	0.2	-	-	0.2	0.0%
	86.9	23.7	3.0	0.3	4.5	54.0	1.8	9.8	184.0	2.8%
Other Virginia										
Fauquier	-	-	-	-	-	-	-	2.6	2.6	0.0%
Other VA	-	10.2	20.5	108.2	25.3	21.3	6.2	2.8	194.5	2.9%
	0.0	10.2	20.5	108.2	25.3	21.3	6.2	5.4	197.1	3.0%
Other USA	20.4	-	4.8	43.8	-	2.4	4.0	17.7	93.1	1.4%
Total	$372.3	$123.3	$177.8	$691.9	$533.2	$236.2	$74.4	$520.3	$2,729.4	41.2%
% of Total	13.6%	4.5%	6.5%	25.3%	19.5%	8.7%	2.7%	19.1%	100.0%	

Note: Loan metrics not inclusive of deferrals, fees and other adjustments. Data as of June 30, 2026

Loan Portfolio – CRE Construction

$ in millions

Location	Single & 1-4 Family	Multi family	Office	Hotel/Motel	Mixed Use	Retail	Residential Condo	Other	TOTAL	% of Total Loans
Washington DC	$8.0	$42.5	$3.4	$16.6	$0.0	$0.0	$0.0	$6.3	$76.8	1.2%
Suburban Washington										
Montgomery	15.1	182.4	-	-	-	-	-	-	197.5	3.0%
Fairfax	6.9	2.8	-	-	3.0	0.4	-	-	13.1	0.2%
Prince George's	0.2	-	-	-	27.7	2.5	-	-	30.4	0.5%
Loudoun	1.3	-	-	-	2.3	-	-	75.0	78.6	1.2%
Alexandria	0.6	-	-	2.9	-	-	10.6	-	14.1	0.2%
Prince William	-	-	-	-	-	-	-	53.0	53.0	0.8%
Arlington	2.2	-	-	-	-	-	-	-	2.2	0.0%
Frederick	-	-	-	-	-	-	-	-	-	0.0%
	26.3	185.2	-	2.9	33.0	2.9	10.6	128.0	388.9	5.9%
Other Maryland										
Anne Arundel	-	-	-	-	-	-	5.4	14.9	20.3	0.3%
Baltimore	-	-	-	-	-	-	-	-	-	0.0%
Howard	-	-	-	-	-	-	-	-	-	0.0%
Eastern Shore	-	-	-	-	-	-	-	-	-	0.0%
Charles	-	-	-	-	-	-	-	-	-	0.0%
Other MD	-	-	-	-	-	-	-	-	-	0.0%
	-	-	-	-	-	-	5.4	14.9	20.3	0.3%
Other Virginia										
Fauquier	-	-	-	-	-	-	-	-	-	0.0%
Other VA	-	-	-	-	-	-	-	-	-	0.0%
	-	-	-	-	-	-	-	-	-	0.0%
Other USA	-	-	-	-	-	-	-	1.0	1.0	0.0%
Total	$34.3	$227.7	$3.4	$19.5	$33.0	$2.9	$16.0	$150.2	$487.0	7.4%
% of Total	7.0%	46.8%	0.7%	4.0%	6.8%	0.6%	3.3%	30.8%	100.0%	
Renovation	$1.3	$31.9	$0.0	$19.4	$27.7	$0.0	$0.0	$0.0	$0.0	
Ground-Up	$33.0	$195.8	$3.4	$0.1	$5.3	$2.9	$16.0	$150.2	$0.0	

Note: Loan metrics not inclusive of deferrals, fees and other adjustments. Data as of June 30, 2026.

Non-GAAP Reconciliation (Unaudited)

$ in thousands, except per share data	As of Period End				
	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
Tangible common equity					
Common shareholders' equity	$1,185,067	$1,123,476	$1,131,283	$1,145,277	$1,150,506
Less: Intangible assets	(9)	-	-	-	-
Tangible common equity	**$1,185,058**	**$1,123,476**	**$1,131,283**	**$1,145,277**	**$1,150,506**
Tangible common equity ratio					
Total assets	$10,601,331	$10,815,502	$10,497,203	$9,954,281	$9,658,914
Less: Intangible assets	(9)	-	-	-	-
Tangible assets	**$10,601,322**	**$10,815,502**	**$10,497,203**	**$9,954,281**	**$9,658,914**
Tangible common equity ratio	**11.18%**	**10.39%**	**10.87%**	**11.51%**	**11.91%**
Per Share Calculations					
Book value	$39.03	$37.00	$37.26	$37.56	$37.73
Less: Intangible book value	-	-	-	-	-
Tangible book value	**$39.03**	**$37.00**	**$37.26**	**$37.56**	**$37.73**
Shares outstanding	30,364,983	30,366,555	30,359,632	30,494,659	30,490,409

$ in thousands	For the Quarter				
	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
Average tangible common equity					
Average common shareholders equity	$1,252,252	$1,182,148	$1,140,402	$1,147,585	$1,153,364
Less: Intangible assets	(11)	-	-	-	-
Average tangible common equity	**$1,252,241**	**$1,182,148**	**$1,140,402**	**$1,147,585**	**$1,153,364**
Return on avg. tangible common equity					
Net Income	-$69,775	-$67,513	-$2,439	$14,718	$6,918
Average tangible common equity	$1,252,241	$1,182,148	$1,140,402	$1,147,585	$1,153,364
Return on avg. tangible common equity	**-22.35%**	**-22.66%**	**-0.85%**	**5.20%**	**2.41%**

$ in thousands	For the Quarter				
	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
Pre-Provision Net Revenue					
Net interest income	$67,776	$68,159	$68,303	$63,694	$62,350
Non-interest income	$6,414	$2,495	$12,192	$12,708	$10,759
Non-interest expense	(43,470)	(41,897)	(69,837)	(48,740)	(44,028)
Pre-Provision Net Revenue	30,720	28,757	10,658	27,662	29,081

Non-GAAP Reconciliation (unaudited)

Tangible common equity, tangible common equity to tangible assets (the "tangible common equity ratio"), tangible book value per common share, average tangible common equity, and the annualized return on average tangible common equity are non-GAAP financial measures derived from GAAP based amounts. The Company calculates the tangible common equity ratio by excluding the balance of intangible assets from common shareholders' equity, or tangible common equity, and dividing by tangible assets. The Company calculates tangible book value per common share by dividing tangible common equity by common shares outstanding, as compared to book value per common share, which the Company calculates by dividing common shareholders' equity by common shares outstanding. The Company calculates the annualized return on average tangible common equity ratio by dividing net income available to common shareholders by average tangible common equity, which is calculated by excluding the average balance of intangible assets from the average common shareholders' equity. The Company considers this information important to shareholders as tangible equity is a measure that is consistent with the calculation of capital for bank regulatory purposes, which excludes intangible assets from the calculation of risk based ratios, and as such is useful for investors, regulators, management and others to evaluate capital adequacy and to compare against other financial institutions. The above table provides reconciliation of these financial measures defined by GAAP with non-GAAP financial measures.

Pre-provision net revenue is a non-GAAP financial measure calculated by subtracting noninterest expenses from the sum of net interest income and noninterest income. The Company considers this information important to shareholders because it illustrates revenue excluding the impact of provisions and reversals to the allowance for credit losses on loans.

Forward-Looking Non-GAAP Financial Measures: From time to time we may discuss forward-looking non-GAAP financial measures, such as forward-looking estimates for expenses excluding FDIC deposit insurance assessments. We are unable to provide a reconciliation of forward-looking non-GAAP financial measures to their most directly comparable GAAP financial measures because we are unable to provide, without unreasonable effort, a meaningful or accurate calculation or estimation of amounts that would be necessary for the reconciliation due to the complexity and inherent difficulty in forecasting and quantifying future amounts. Such unavailable information could be significant to future results.