

25.8% SALES GROWTH IN Q1 2022-2023 (42.4 M€)

CONFIRMATION OF FY 2022-23 TARGETS

NACON (ISIN FR0013482791) today announced its Q1 2022-2023 sales.

IFRS – M€ Non audited sales	2022/23	2021/22	Change
1st quarter (April-June)	42.4	33.7	+25.8%
<i>Games</i>	27.6	12.2	+126.2%
<i>Accessories</i>	14.0	20.6	-31.8%
<i>Others ⁽¹⁾</i>	0.7	0.9	-18.3%

⁽¹⁾ Mobile and Audio sales

As announced, thanks to the strong momentum of its video game business, Nacon achieved good Q1 2022-2023 sales at 42.4 M€ up by 25.8%.

VIDEO GAMES

Games sales reached 27.6 M€, up 126.2%.

Several games were released during the period under review, including the much-anticipated *Vampire: The Masquerade® - Swansong* title, which performed well, as well as *Pro Cycling Manager 2022* and *Tour De France 2022*, both of which recorded higher sales than last year's editions. Catalogue activity (new games) has jumped to 14.9 M€ from 3.1 M€ in previous year.

The Back Catalogue (games released in previous financial years) also rose sharply to 12.7 M€, a 38.7% increase. It benefited from the inclusion of Daedalic Entertainment in the Group's scope of consolidation and the signing of numerous deals on new platforms.

ACCESSORIES

Sales came to 14.0 M€ down 31.8%. Over the period, this activity continued to be penalised by a high base effect, a shortage of consoles and a readjustment of stock levels throughout distribution.

Against this backdrop, Nacon nevertheless gained market shares in the US in the gaming headset segment with its premium *RIG 800 pro* and *300 pro* ranges released in the past few months.

Outlook: confirmation of 2022-2023 targets

In Q2 2022-23, Nacon will again see a strong activity with the release of several new games including *Steelrising™*, *Session Skate Sim™* and *Train Life™*. *The Lord of the Rings Gollum* is now scheduled for the second half of FY 2022-23.

For the full 2022-23 financial year, the Bigben Group confirms its targets of sales exceeding 250 M€ and a current operating income exceeding 50 M€.

Next event:

Q2 2022-2023 sales, 24 October 2022,

Press release after close of the Euronext Paris stock exchange

ABOUT NACON

2021-22 ANNUAL SALES

155.9 M€

HEADCOUNT

Over 900 employees

NACON is a company of the BIGBEN Group founded in 2019 to optimize its know-how through strong synergies in the video game market. By bringing together its 16 development studios, the publishing of AA video games, the design and distribution of premium gaming devices, NACON focuses 30 years of expertise at the service of players. This new unified business unit strengthens NACON's position in the market, enables it to innovate by creating new unique competitive advantages.

Company listed on Euronext Paris, compartment B

ISIN : FR0013482791 ; Reuters : NACON.PA ; Bloomberg : NACON:FP

INTERNATIONAL

23 subsidiaries and a distribution network
across 100 countries

<https://corporate.naongaming.com/>

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