

# company announcement

## Novo Nordisk A/S – Share repurchase programme

**Bagsværd, Denmark, 11 February 2019** – On 1 February 2019, Novo Nordisk initiated a share repurchase programme in accordance with Article 5 of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation No 1052/2016 of 8 March 2016, also referred to as the Safe Harbour Regulation. This programme is part of the overall share repurchase programme of up to DKK 15 billion to be executed during a 12-month period beginning 1 February 2019.

Under the programme initiated 1 February 2019, Novo Nordisk will repurchase B shares for an amount up to DKK 2.7 billion in the period from 1 February 2019 to 1 May 2019.

Since the announcement of the programme, the following transactions have been made:

	<b>Number of B shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
1 February 2019	139,000	316.44	43,985,459
4 February 2019	140,000	315.94	44,231,972
5 February 2019	140,000	318.35	44,569,329
6 February 2019	140,000	317.90	44,505,575
7 February 2019	140,000	320.97	44,935,770
8 February 2019	140,000	320.90	44,926,110
<b>Accumulated under the programme</b>	<b>839,000</b>		<b>267,154,215</b>

The details for each transaction made under the share repurchase programme are published on [novonordisk.com](http://novonordisk.com).

Transactions related to Novo Nordisk's incentive programmes have resulted in a net transfer from Novo Nordisk of 2,349,164 B shares in the period from 1 February 2019 to

8 February 2019. The shares in these transactions were not part of the Safe Harbour repurchase programme.

With the transactions stated above, Novo Nordisk owns a total of 58,159,766 B shares of DKK 0.20, corresponding to 2.4% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,450,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15 billion during a 12-month period beginning 1 February 2019. As of 8 February 2019, Novo Nordisk has since 1 February 2019 repurchased a total of 839,000 B shares at an average share price of DKK 318.42 per B share equal to a transaction value of DKK 267,154,215.

*Novo Nordisk is a global healthcare company with more than 95 years of innovation and leadership in diabetes care. This heritage has given us experience and capabilities that also enable us to help people defeat obesity, haemophilia, growth disorders and other serious chronic diseases. Headquartered in Denmark, Novo Nordisk employs approximately 43,200 people in 80 countries and markets its products in more than 170 countries. Novo Nordisk's B shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit [novonordisk.com](http://novonordisk.com), [Facebook](#), [Twitter](#), [LinkedIn](#), [YouTube](#).*

## Further information

### Media:

Anne Margrethe Hauge	+45 4442 3450	<a href="mailto:amhg@novonordisk.com">amhg@novonordisk.com</a>
Ken Inchausti (US)	+1 609 240 9429	<a href="mailto:kiau@novonordisk.com">kiau@novonordisk.com</a>

### Investors:

Peter Hugrefte Ankersen	+45 3075 9085	<a href="mailto:phak@novonordisk.com">phak@novonordisk.com</a>
Anders Mikkelsen	+45 3079 4461	<a href="mailto:armk@novonordisk.com">armk@novonordisk.com</a>
Valdemar Borum Svarrer	+45 3079 0301	<a href="mailto:jvls@novonordisk.com">jvls@novonordisk.com</a>
Kristoffer Due Berg	+45 3079 2849	<a href="mailto:krdb@novonordisk.com">krdb@novonordisk.com</a>
Ann Søndermølle Rendbæk	+45 3075 2253	<a href="mailto:arnd@novonordisk.com">arnd@novonordisk.com</a>